November 9, 2026

For Immediate Release

Company name: Sanyo Trading Co., Ltd.
Representative: Masanobu Shintani, President & CEO
(Code: 3176 TSE Prime Market)
Inquiries: Ryuichi Otani, Director, In Charge of Administration Divisions
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Notice Regarding Changes of Representative Directors and Personnel Changes of Officers

Sanyo Trading Co., Ltd. (the "Company") announces that at a meeting of the Board of Directors held on November 9, 2026, it passed a resolution regarding the following changes of its Representative Directors and personnel changes of officers. The changes will be officially finalized subject to resolutions at the 80th General Meeting of Shareholders to be held in December 2026 and at an extraordinary meeting of the Board of Directors to be held immediately thereafter.

Details

1. Changes of Representative Directors

(1) Reason for the changes

The Company is establishing a new Chairman position to create a structure with two Representative Directors, a President and a Chairman, to further strengthen its management and ensure its ongoing development.

(2) Details of the changes

Name	New position	Current position
Masanobu Shintani	Chairman & CEO	President & CEO
Mitsuyasu Hirasawa	President & COO	Director & Executive Officer, In charge of Business Divisions

(3) Career summary of the new President & COO

Name (Date of birth)	Career summary		Number of shares held
Mitsuyasu Hirasawa	April 1989 October 2012	Joined the Company General Manager of Industrial Products	15,600 shares

(January 25, 1967)	No.2 Business Unit October 2014 General Manager of Industrial Products No.1 Business Unit October 2015 General Manager of Industrial Products Business Unit October 2016 Executive Officer, General Manager of Industrial Products Business Unit October 2020 Executive Officer, General Manager supervising Industrial Products Business Unit, General Manager of New Business Development Department December 2020 Senior Executive Officer, General Manager supervising Industrial Products Business Unit, General Manager of New Business Development Department December 2022 Director & Executive Officer, General Manager of New Business Development Department (In charge of Business Divisions) October 2023 Director & Executive Officer, In charge of Business Divisions December 2024 Director & Executive Officer, In charge of Business Divisions and Administration Divisions December 2025 Director & Executive Officer, In charge of Business Divisions (present post)	

(4) Scheduled date of appointment December 22, 2026 at the Annual General Meeting of Shareholders

2. Personnel changes in officers

(1) Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) (effective December 22, 2026 at the Annual General Meeting of Shareholders)

Name	New position	Current position
Masanobu Shintani	Chairman & CEO	President & CEO
Mitsuyasu Hirasawa	President & COO	Director & Executive Officer, In charge of Business Divisions
Ryuichi Otani	Reappointment	Director & Executive Officer, In charge of Administration Divisions

Yoshimi Namba	Reappointment	Director & Executive Officer, In charge of Business Divisions, General Manager of Public Relations & Investor Relations Department
Hirotaka Sugihara	Reappointment	Outside Director (part-time)
Mitsuo Ogawa	Reappointment	Outside Director (part-time)

(2) Candidates for Directors who are Audit and Supervisory Committee Members (effective December 22, 2026 at the Annual General Meeting of Shareholders)

Name	New position	Current position
Narumi Sakuma	Reappointment	Outside Director & Audit and Supervisory Committee Member (full-time)
Asako Hasegawa	Reappointment	Outside Director & Audit and Supervisory Committee Member (part-time)
Kuniaki Kobayashi	Reappointment	Outside Director & Audit and Supervisory Committee Member (part-time)