November 9, 2026
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

Notice Concerning the Results of the Acquisition of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3), the Completion of the Acquisition, and the Cancellation of Treasury Stock

Lion Corporation ("Lion") herein announces that, in accordance with its November 6, 2026, resolution to acquire treasury stock, the following acquisition has been completed. Additionally, the number of shares to be cancelled has been determined with respect to the treasury shares acquired though the off-auction own share repurchase trading, which constitute part of the treasury shares to be cancelled in line with Article 178 of the Companies Act, as resolved at the meeting of Board of Directors held on the same day.

1. Purpose of the acquisition of treasury stock

Lion has decided to acquire treasury stock to enhance its shareholder returns and improve capital efficiency based on the capital policy of its medium-term management plan, Vision2030 2nd STAGE.

2. Content of matters related to the acquisition

(1) Type of shares acquired: Lion's common stock
(2) Total number of shares acquired: 5,401,000 shares
(Percentage of total issued shares, excluding treasury stock: 2.0 %)
(3) Total acquisition amount: ¥9,999,951,500 (¥1,851.5 per share)
(4) Acquisition date: November 9, 2026
(5) Acquisition method: Purchase through off-auction own share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange

3. Content of the cancellation

(1) Type of shares to be cancelled: Lion's common stock
(2) Total number of shares to be cancelled: 5,401,000 shares
(3) Planned date of cancellation: November 19, 2026

4. Other

The Company intends to continue repurchases on the Tokyo Stock Exchange up to the amount calculated by deducting the total number of shares and total amount acquired through off-auction own-share repurchase trading from the upper limit of total number of shares that can be acquired and the upper limit of the total acquisition amount as resolved at the Board of Directors meeting held on November 6, 2026.

Reference:

1. Content of the decision concerning the acquisition of treasury stock at the Board of Directors Meeting held on November 6, 2026 (Announced on November 6, 2026)
   (1) Type of shares to be acquired: Lion's common stock
   (2) Total number of shares that can be acquired: 16,000,000 shares (upper limit)
   (Percentage of total issued shares, excluding treasury stock: 5.8 %)
   (3) Total acquisition amount: ¥20,000,000,000 (upper limit)
   (4) Acquisition date: November 9, 2026 to April 30, 2027
   (5) Acquisition method:
      i. Purchase through off-auction own share repurchase trading (ToSTNeT-3) of the Tokyo Stock Exchange
      ii. Purchase in the market through the Tokyo Stock Exchange

2. Content of the decision concerning the cancellation of treasury stock at the Board of Directors Meeting held on November 6, 2026 (Announced November 6, 2026)
   (1) Type of shares to be cancelled: Lion's common stock
   (2) Total number of shares to be cancelled: All treasury stock acquired through item 1 above
   (3) Planned date of cancellation:
      Treasury stock acquired through method i. in item 1(5) above: November 19, 2026
      Treasury stock acquired through method ii. in item 1(5) above: May, 2027

3. Status of acquisition of treasury stock as of November 9, 2026
   (1) Total number of shares acquired: 5,401,000 shares
   (2) Total amount of share acquisition: ¥9,999,951,500

4. Total number of issued shares after the cancellation of treasury stock acquired through the method i. in item 1(5) above: 274,381,746 shares