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For Immediate Release

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(Change in Disclosed Matters) Notice of Partial Amendment of Agreement Details Related to Disposal of Treasury Shares as Restricted Stock Compensation for Directors and Executive Officers of the Company

Sanyo Trading Co., Ltd. (the "Company") hereby announces in regard to the granting of restricted stock to Directors and Executive Officers in charge of execution of the businesses of the Company (the "Eligible Directors, etc.) as announced in "Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation" released on January 16, 2023, January 16, 2024, January 16, 2025 and January 16, 2026 (the "Original Disclosures"), that, at a meeting of its Board of Directors held on November 9, 2026, it resolved to partially amend the details of the restricted stock allotment agreement entered into between the Company and Executive Officers not concurrently serving as Directors among the Eligible Directors, etc. as announced in the Original Disclosures.

Details

1. Purpose of Amendments

The Company introduced the restricted stock compensation plan in 2023 with the aim of providing the Eligible Directors, etc. with incentives for the sustained increase in the Company's corporate value and to encourage them to further share value with shareholders. When restricted stock is granted, the Company and the Eligible Directors, etc. enter into a restricted stock allotment agreement which contains the matters described in "3. Overview of the Allotment Agreement" of the Original Disclosures. The past four agreements set the transfer restriction period as the period from each allotment date until the Eligible Director, etc. resigns from their position as Director or Executive Officer of the Company and made such resignation a condition of termination of the transfer restriction.

However, in view of the aim of the plan, which is to share the value of the stock in the long term, the Company believes that it is appropriate to introduce a condition for Executive Officers (excluding those concurrently serving as Directors; the same applies hereinafter) to the effect that even if they resign as Executive Officers due to expiration of their term of office, the transfer restriction will remain in place until their employment as a regular employee of the Company comes to an end. Accordingly, the Company decided to partially amend the past four agreements already entered into.

2. Details of Amendments

The Company will amend the following parts of "3. Overview of the Allotment Agreement" in the Original

Disclosures. Amendments are underlined. Except for the amendments shown below, the matters described in the Original Disclosures will remain the same.

[Before the amendments]

(i) Transfer restriction period

The period until the Eligible Director, etc. resigns from their positions as a Director or Executive Officer of the Company.

During the restricted period of transfer specified above (the "Transfer Restriction Period"), an Eligible Director etc. shall not transfer, pledge, offer as security of transfer, donate before death, bequeath or otherwise dispose of the restricted stock allotted to them (the "Allotted Shares") to a third party (the "Transfer Restriction").

(ii) Termination of the Transfer Restriction

The Company shall terminate the Transfer Restriction on all of the Allotted Shares to the Eligible Directors, etc. when the Transfer Restriction Period expires on the condition that they continuously held a position as either a Director or Executive Officer of the Company during the period from the General Shareholder Meeting to the Annual General Meeting of Shareholders to be convened in the next year (the “Service Provision Period”), Provided, however, that if an Eligible Director, etc. resigns from their positions as a Director or Executive Officer of the Company during the Service Provision Period for reasons that the Company’s Board of Directors finds justifiable, the number of Allotted Shares for which the Transfer Restriction will be terminated and the time of the terminating the Transfer Restriction shall be reasonably adjusted.

(iii) Acquisition of restricted stock without considerations

If an Eligible Director, etc. connected to restricted stocks resigns from their positions as a Director or Executive Officer of the Company before the expiration of the Transfer Restriction Period, the Company shall automatically acquire the Allotted Shares without consideration, except in cases in which the Company’s Board of Directors deems the reasons for resigning to be justifiable. In addition, if there are any of the Allotted Shares for which the Transfer Restriction has not been terminated based on the provisions on the reasons for the termination of Transfer Restriction set forth in the Overview of the Allotment Agreement (ii) above when the Transfer Restriction Period set forth in the Overview of the Allotment Agreement (i) above has expired, the Company shall naturally acquire such shares without consideration.

[After the amendments]

(i) Transfer restriction period

The period until the Eligible Director, etc. resigns from their positions as a Director or Executive Officer of the Company. Or in the case of Eligible Directors, etc. who are Executive Officers of the Company, and who resign as Executive Officers due to expiration of the "Service Provision Period" (defined in (ii) below) but continue to be employed as regular employees of the Company, the period until they resign as such regular employees (includes mandatory retirement). The handling of resignation as Executive Officer during the Service Provision Period shall be as specified in (ii) and (iii).

During the restricted period of transfer specified above (the "Transfer Restriction Period"), an Eligible Director etc. shall not transfer, pledge, offer as security of transfer, donate before death, bequeath or otherwise dispose of the restricted stock allotted to them (the "Allotted Shares") to a third party (the "Transfer Restriction").

(ii) Termination of the Transfer Restriction

The Company shall terminate the Transfer Restriction on all of the Allotted Shares to the Eligible Directors, etc. when the Transfer Restriction Period expires on the condition that they continuously held a position as either a Director or Executive Officer of the Company throughout the period from the General Shareholder Meeting to the Annual General Meeting of Shareholders to be convened in the next year (the "Service Provision Period"); provided, however, that in the case of Eligible Directors, etc. who are Executive Officers of the Company, and who resign as Executive Officers due to expiration of the "Service Provision Period" but continue to be employed as regular employees of the Company, the Company shall terminate the Transfer Restriction on all of the Allotted Shares when they resign as such regular employees (includes mandatory retirement). Additionally, in cases where an Eligible Director, etc. resigns from the position of Director or Executive Officer of the Company due to their death during the Transfer Restriction Period or for a reason deemed to be justifiable by the Company's Board of Directors during the Service Provision Period, the Company shall terminate the Transfer Restriction, on the first day of the month following the date of resignation or death, on the number of shares calculated by dividing the number of months from the month immediately after the month in which the Service Provision Period begins to the month including the date of resignation or the date of death by 12 and multiplying the result (capped at 1 if the result exceeds 1) by the number of the Allotted Shares (any fractional shares resulting from this calculation shall be rounded down). In this case, any fraction of one month shall be deemed to be one month and the Company may adjust such date of termination within reason where necessary for administrative reasons. In the case where Eligible Directors, etc. who are Executive Officers of the Company continue to be employed as regular employees of the Company even after resigning as Executive Officers for reasons deemed to be justifiable by the Company's Board of Directors during the Service Provision Period, the Company shall terminate the restriction on the number of shares calculated using the above formula when they resign as such regular employees. The specific method of terminating the Transfer Restriction shall be specified in the restricted stock allotment agreement.

(iii) Acquisition of restricted stock without considerations

If an Eligible Director, etc. who was allotted restricted stock resigns from their position as a Director or Executive Officer of the Company during the Service Provision Period (includes if an Eligible Director, etc. resigns as an Executive Officer and continues to be employed as a regular employee of the Company), the Company shall automatically acquire without consideration the Allotted Shares relating to an allotment whose Service Provision Period is ongoing at the time of such resignation, except in cases in which the Company's Board of Directors deems the reasons for resigning to be justifiable and in cases of resignation due to death. Additionally, if an Eligible Director, etc. is subject to disciplinary dismissal or recommended resignation in accordance with the Company's Rules of Employment or otherwise falls under grounds specified in the Restricted Stock Compensation Rules or the restricted stock allotment agreement, the

Company shall acquire without consideration the Allotted Shares within the scope specified in such regulations and agreement.

If an Eligible Director, etc. who is an Executive Officer of the Company resigns as Executive Officer for a reason deemed to be justifiable by the Company's Board of Directors during the Service Provision Period and continues to be employed as a regular employee of the Company, the Company shall, on the first day of the month following the date of resignation, automatically acquire without consideration the Allotted Shares exceeding the number of shares calculated using the formula in (ii) above.

The Company shall automatically acquire without consideration the Allotted Shares for which the Transfer Restriction is not terminated upon expiration of the Transfer Restriction Period.

The above amendments are amendments to agreements for Eligible Directors, etc. who are Executive Officers (excluding those concurrently serving as Directors) of the Company, and the transfer restriction period, conditions for termination of the transfer restriction, and grounds for acquisition without consideration in relation to Eligible Directors, etc. who are Directors of the Company are the same as before.

3. Timing of the Amendments

From November 9, 2026, the Company and applicable Executive Officers will enter into amended agreements and the agreement details for such Executive Officers will be amended upon the signing of such amended agreements.