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November 9, 2026

To whom it may concern:

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(Securities code: 2004; Tokyo Stock Exchange Prime Market)
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Notice Concerning Revisions to Full-Year Consolidated Earnings Forecasts and Announcement of Full-Year Non-Consolidated Earnings Forecasts

Showa Sangyo Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held today, it has resolved to revise its full-year consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027), which were announced on May 14, 2026, as follows.

Although the Company does not typically disclose its full-year non-consolidated earnings forecasts, it also announces its full-year non-consolidated earnings forecasts since the financial results are expected to differ from those of the previous fiscal year.

There are no revisions to the year-end dividend forecast for the fiscal year ending March 31, 2027.

1. Revisions to and announcement of full-year earnings forecasts for the fiscal year ending March 31, 2027

(1) Full-year consolidated earnings forecasts (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	350,000	12,000	14,000	9,500	292.34
Revised forecast (B)	350,000	10,000	12,000	11,500	353.89
Change (B-A)	0	(2,000)	(2,000)	2,000	
Change (%)	0.0	(16.7)	(14.3)	21.1	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	335,413	11,941	14,458	10,611	326.60

(2) Reason for revisions to full-year consolidated earnings forecasts

At a meeting of the Board of Directors held on November 9, 2026, the Company has resolved to sell a portion of its investment securities. Consequently, the Company expects to recognize gain on sale of

investment securities (extraordinary income), and profit attributable to owners of parent is expected to exceed the previously announced forecast. For details regarding this extraordinary income, please refer to the "Notice Concerning Expected Recognition of Gain on Sale of Investment Securities (Extraordinary Income)" disclosed today. Furthermore, as the business environment is expected to remain uncertain in the third quarter and beyond, due to unstable international conditions, exchange rate fluctuations, rising prices, and increases in various costs, the Company has revised its forecasts based on the information and projections currently available, taking into account the performance trends for the six months ended September 30, 2026 (from April to September).

(3) Announcement of full-year non-consolidated earnings forecasts (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Actual results for the previous fiscal year (A)	211,725	6,840	8,315	5,801	178.43
Announced forecast (B)	230,000	5,500	7,000	9,000	276.73
Change (B-A)	18,274	(1,340)	(1,315)	3,198	
Change (%)	8.6	(19.6)	(15.8)	55.1	

(4) Reason for announcement of full-year non-consolidated earnings forecasts

Since the Company now expects its financial results to differ from those of the previous fiscal year, requiring disclosure under Rule 405, Paragraph 3 of the Securities Listing Regulations, it also announces its full-year non-consolidated earnings forecasts.

The figures announced have been calculated in the same manner as described in "(2) Reason for revisions to full-year consolidated earnings forecasts."

2. Dividend forecast for the fiscal year ending March 31, 2027

The Company regards returning profits to shareholders as one of its important management issues and has revised its dividend policy effective with the dividend for the fiscal year ending March 31, 2027. Under the revised dividend policy, our fundamental objective is to maintain stable dividends over the long term. Dividend levels will be determined based on the higher of a payout ratio of 40% or a DOE of 3.0%, while also taking into account the progress of investments and the financial position (excluding non-recurring factors such as business portfolio restructuring or asset sales).

In accordance with the above dividend policy, recognition of gain on sale of investment securities (extraordinary income) is excluded as a non-recurring factor. Therefore, there are no revisions to the year-end dividend forecast in conjunction with the revisions to the earnings forecast.

* The earnings and dividend forecasts above are based on the Company's judgment using information available as of the date of this document's release. Actual earnings and dividends may differ from the forecast figures due to various factors in the future.