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November 9, 2026

To whom it may concern:

Company Name: JX Advanced Metals Corporation
Representative: Hayashi Yoichi
President & Representative Director
(Code number: 5016, TSE Prime Market)
Contact Person: Yoneyama Manabu
Manager (Disclosure)
Corporate Communication Department
(Telephone: +81-3-6433-6088)

Notice Regarding Capital and Business Alliance with OXIDE Corporation and Subscription for Shares Through Third-Party Allotment

JX Advanced Metals Corporation (President: Hayashi Yoichi; hereinafter the "Company") hereby announces that, as of today, it has entered into a capital and business alliance agreement (the "Alliance") with OXIDE Corporation (Representative Director and COO: Yamamoto Masayuki; hereinafter "OXIDE") and has resolved to subscribe for common shares to be issued by OXIDE through a third-party allotment, as described below.

1. Reasons for and Details of the Capital and Business Alliance

The Company operates globally, primarily in the development, manufacture, and sale of advanced materials made from copper and rare metals. The Company has positioned crystal materials as one of the pillars of its next-generation businesses. In response to the expansion of AI data centers and the growing use of optical communications within data centers, the Company is undertaking investments of up to JPY 150 billion over four years to expand production capacity for indium phosphide ("InP") substrates. To further grow its crystal materials business, the Company is also pursuing the development and commercialization of new materials and technologies through co-creation with external partners.

OXIDE is a leading company in the photonics field, with optical single crystals and laser-related technologies as its core technologies, and offers multiple crystal materials with world-leading market shares. In addition to next-generation optical materials such as bismuth-substituted rare-earth iron garnet ("Bi:RIG"), a material used in optical isolators, and thin-film lithium niobate ("TFLN"), OXIDE is expanding its business in quantum-related fields, including quantum communications and quantum computing.

Through the Alliance, the Company's materials development and mass-production technologies cultivated through its crystal materials business including InP substrates, its thin-film materials technologies, and its global customer base will be combined with OXIDE's optical single-crystal growth technologies, wavelength-conversion and laser technologies, and optical-device technologies, thereby enabling the two companies to complement each other's materials and technology portfolios.

Specifically, the companies will share expertise in mass-production technologies and manufacturing processes for crystal materials. The Company will support the enhancement of OXIDE's mass-production capabilities, while the companies will also leverage the Company's global customer base to expand their business reach. Furthermore, by drawing on their respective technologies and expertise in crystal materials, lasers, and optical devices, the companies will work to create medium- to long-term business opportunities in fields such as optical communications and photonics-electronics convergence, semiconductors, and healthcare. They will also aim to create new materials, products, and businesses in quantum-related fields, including quantum

communications and quantum computing, which are expected to form part of the information and communications infrastructure of the future.

Through this investment, the two companies will strengthen their collaboration and accelerate technology development and commercialization by leveraging their respective strengths, thereby expanding their business portfolios and achieving sustainable growth in the crystal materials and photonics fields.

2. Details of the Third-Party Allotment

The Company plans to subscribe for the capital increase through a third-party allotment to be conducted by OXIDE and acquire shares equivalent to 7.66% of OXIDE's total issued shares. The investment amount is expected to be JPY 2,748 million, and the Company's ownership ratio following the investment is expected to be 7.12%.

3. Overview of OXIDE

(As of August 31, 2026, unless otherwise specified)

(1)	Company name	OXIDE Corporation	
(2)	Head office	1747-1 Maginohara, Mukawa-cho, Hokuto-shi, Yamanashi	
(3)	Representative	Yamamoto Masayuki, Representative Director and COO	
(4)	Business activities	Development, manufacture, and sale of lasers for semiconductor inspection equipment, optical single crystals, scintillator single crystals for medical PET examinations, and laser light sources and optical components for academic and industrial applications	
(5)	Capital	JPY 3,413 million (as of the end of February 2026)	
(6)	Date of incorporation	October 18, 2000	
(7)	Major shareholders and ownership ratios	KLA-Tencor Corporation (8.17%) Furukawa Yasunori (7.69%) NTT Advanced Technology Corporation (5.76%) NTT Finance Corporation (4.30%) KLA-TENCOR (SINGAPORE) PTE. LTD (3.52%) NOMURA INTERNATIONAL PLC A/C JAPAN FLOW (2.53%) KT VENTURE GROUP II, L.L.C. (2.16%) Nikon Corporation (2.15%) Lasertec Corporation (2.15%) The Yamanashi Chuo Bank, Ltd. (1.72%)	
(8)	Relationship between the listed company and OXIDE	Capital relationship	None.
		Personnel relationship	None.
		Business relationship	The companies executed a transaction involving the acquisition of equipment during the fiscal year ended February 2026.
		Related-party status	Not applicable.

(9) Consolidated operating results and financial position for the past three fiscal years

Fiscal year ended	February 2024	February 2025	February 2026
Consolidated net assets	7,610	5,413	4,695
Consolidated total assets	19,252	18,206	14,773
Consolidated net assets per share	691.54 yen	482.09 yen	405.95 yen
Consolidated net sales	6,607	8,395	10,040
Consolidated operating profit (loss)	(983)	126	543
Consolidated ordinary profit (loss)	(766)	230	674
Profit (loss) attributable to owners of parent	(422)	(2,704)	(538)

Basic earnings (loss) per share	(41.58) yen	(243.91) yen	(46.99) yen
Dividend per share	—	—	—

(Millions of yen, unless otherwise noted)

Note: OXIDE sold Raicol Crystals Ltd. on February 18, 2026 and excluded it from the scope of consolidation. The figures above include Raicol Crystals Ltd. in the scope of consolidation for the fiscal years ended February 2024 and February 2025, and exclude it for the fiscal year ended February 2026.

4. Schedule

① Date of resolution	November 9, 2026
② Date of execution of the agreement	November 9, 2026
③ Date of share acquisition through the third-party allotment	November 25, 2026 (scheduled)

5. Outlook

The impact of this transaction on the Company's consolidated financial results for the fiscal year ending March 2027 is expected to be immaterial.

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