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November 9, 2026

Company name: Maruichi Steel Tube Ltd.

Representative: Hiroyuki Suzuki
(Chairman Representative Director and CEO)

Securities code: 5463
(Tokyo Stock Exchange Prime Market)

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Notice Concerning Dividend of Surplus (Interim Dividend / Dividend Increase) and Upward Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2027

The Company hereby announces that its Board of Directors, at a meeting held on November 9, 2026, has resolved to pay a dividend of surplus (interim dividend and dividend increase) with a record date of September 30, 2026, and to revise its dividend forecast (dividend increase) for the fiscal year ending March 31, 2027, as detailed below.

1. Details of Dividends from Surplus (Interim Dividends)

	Determined amount	Previous forecast (Announced on May 13, 2026)	Actual results for the previous period (Fiscal year ended March 31, 2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	¥29.00	¥26.00	¥67.00※
Total amount of dividends	¥6,394 million	—	¥5,079 million
Effective date	November 30, 2026	—	November 28, 2025
Source of dividends	Retained earnings	—	Retained earnings

※The Company conducted a 3-for-1 stock split of its common stock effective October 1, 2025. The dividend per share at the end of the second quarter for the fiscal year ended March 31, 2026, is presented in an amount that factors in the impact of this stock split. Calculated on a post-split basis, the dividend per share at the end of the second quarter for the fiscal year ended March 31, 2026, is 22.33 yen.

2. Dividend Forecast for the Fiscal Year Ending March 2027

	Dividend Per Share		
Record date	Interim (Second quarter-end	Year-end	Annual
Previous forecast	¥26.00	¥26.00	¥52.00
Revised forecast	—	¥29.00	¥58.00
Actual results for the current fiscal year	¥29.00	—	—
Change	+¥3.00	+¥3.00	+¥6.00
(Reference) Actual results for the previous fiscal year	¥22.33※	¥22.50	¥44.83※

The Company conducted a 3-for-1 stock split of its common stock effective October 1, 2025. The dividend per share at the end of the second quarter and the total annual dividend for the fiscal year ended March 31, 2026, are presented in amounts that factor in the impact of this stock split.

3. Reason for the Revision to the Dividend Forecast

The Company's basic policy is to "make comprehensive decisions based on profit attributable to owners of parent in the consolidated financial results." For the current fiscal year, which is the final year of the 7th Medium-Term Management Plan, we have set a target consolidated dividend payout ratio of 45%.

Given the steady performance of our North American subsidiary, we have announced an upward revision to our consolidated earnings forecast today. In conjunction with this, we are also revising the annual dividend to 58 yen per share (an increase of 6 yen / +11.5% compared to the previous announcement).