Nov 9, 2026

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations
	+81 (0)3 5785 6400

Monthly Sales Report (Year-on-Year Comparison)

Monthly Retail Sales (YoY) of Oct 2026 (Unit:%)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	119.5	116.7	124.4	113.8	126.6	122.6	120.5
	E-commerce	190.0	194.5	197.5	214.2	217.1	210.9	203.8
	Total	136.2	134.6	141.0	137.7	151.1	143.1	140.5
Existing Retail Channels	Physical stores	106.5	103.0	107.8	97.8	105.9	105.7	104.5
	E-commerce	103.5	104.0	97.6	102.2	104.5	103.0	102.5
	Total	105.8	103.3	105.4	98.9	105.5	105.1	104.0

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores	108.2	98.5					102.7	115.3
	E-commerce	110.5	96.1					102.0	163.3
	Total	109.0	97.7					103.6	128.2
Existing Retail Channels	Physical stores	108.5	99.9					103.6	104.2
	E-commerce	110.0	95.7					101.6	102.1
	Total	109.0	98.4					102.9	103.7

<Remarks>

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) are calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary and subject to revision. They will be considered final upon publication of the Monthly Sales Report for the following month. Any revised figures are underlined for clarity.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

< October Overview>

Sales for the month were 97.7% and 98.4% year-on-year for the All Retail Channels and the Existing Retail Channels, respectively.

The month had one more holiday than the same month of the previous year, which is estimated to have boosted year-on-year sales by approximately 1.6 percentage points.

Excluding the impact of Waterfront Co., Ltd., which became a consolidated subsidiary in December of the previous year, sales for the All Retail Channels were 97.6% year-on-year. (Sales of Daytona International Co., Ltd. have been included in the Existing Retail Channels since September of this year.)

In October, lower temperatures in the first half of the month supported solid sales of fall items. However, warmer temperatures in the second half weighed on sales of winter items, particularly outerwear.

Please note that Toyo Enterprise Co., Ltd., which became a consolidated subsidiary in August of this year, has not yet been reflected in the figures. Once the necessary preparations for data compilation are complete, the figures will be revised retroactively from August and disclosed accordingly.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.