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November 9, 2026

To All Concerned

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Notice Concerning Revision of Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

MIGALO HOLDINGS Inc. (the "Company") hereby announces that, at the meeting of its Board of Directors held on November 9, 2026, it resolved to revise its full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), as set forth below.

1. Revision of the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (announced May 11, 2026)	65,000	3,300	2,450	1,500	23.33
Revised forecast (B)	65,000	3,600	2,650	1,600	24.88
Change (B − A)	–	300	200	100	
Change (%)	–	9.1	8.2	6.7	
(Reference) Results for the previous fiscal year (FY ended March 31, 2026)	57,532	3,061	2,347	1,434	23.44

* The Company conducted a stock split of its common stock at a ratio of two (2) shares for each share, with an effective date of June 1, 2025. Basic earnings per share is presented on a post-split basis.

[Reasons for the Revision]

The DX Promotion business, the growth driver of the MIGALO Group, has been growing its business performance through improved profitability, driven by the expansion of DX- and AI-related human resources, the business expansion of "FreeiD," a face recognition ID platform service, and the enhanced

profitability of the Digital Integration business, which supports companies' AX and DX centered on the provision of AI solutions. In addition, the DX Real Estate business, the core revenue pillar of the MIGALO Group, has been progressing steadily, driven by rising real estate prices resulting from the recent increase in rents and by internal initiatives to improve productivity, among other factors.

For the current fiscal year, the Company had formulated its earnings forecast conservatively, taking into account the uncertain business environment surrounding the DX Real Estate business, including concerns over global conditions, economic fluctuations and upward pressure on long-term interest rates, as well as continued investment in the DX Promotion business, which is expected to drive future growth. However, as profitability in the first half (with unit prices exceeding expectations) was at a higher level than initially expected and profits have been recorded more favorably than anticipated at the time the full-year consolidated earnings forecast was announced on May 11, 2026, the Company has revised its consolidated earnings forecast for the fiscal year ending March 31, 2027. In formulating the revised forecast, the Company has continued to make proactive investments in its focus areas, such as the active recruitment of highly skilled personnel in the DX Promotion business, investment in building businesses through AI, investment in system development for the face recognition ID platform, and the expansion of sales promotion and marketing activities, while estimating second-half expenses as a whole on the basis of first-half results.

As a result, the Company has left its net sales forecast unchanged at ¥65,000 million and has revised upward its forecasts to operating profit of ¥3,600 million, ordinary profit of ¥2,650 million and profit attributable to owners of parent of ¥1,600 million.

* Note on the Consolidated Earnings Forecast

The above consolidated earnings forecast has been prepared based on information available as of the date of this announcement, and actual results may differ from the forecast figures due to various factors in the future.

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