Note) This is an English translation of the Japanese original prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

November 9, 2026

Company name	SEED Co., Ltd.			Stock exchange listings: Tokyo Standard Market
Securities code	7743	URL https://www.seed.co.jp		
Representative	(Title)	President, & CEO, Representative Director	(Name)Takao Sato	
Inquiries	(Title)	Executive Vice President, Representative Director and General Manager of Administration Division	(Name)Tetsuya Sugiyama	Tel 03-3813-1111
Semi-annual statement filing date (as planned)		November 9, 2026	Dividend payable date (as planned)	—

Supplemental material of results : Yes

Convening briefing of results : None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026, to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,132	5.8	1,413	24.7	1,030	(8.4)	528	(36.5)
September 30, 2025	17,144	1.9	1,133	29.5	1,125	47.2	833	51.9

Note: Comprehensive income For the six months ended September 30, 2026 502 Millions of yen ((44.4) %) For the six months ended September 30, 2025 903 Millions of yen (36.1%)

Note: During the interim consolidated accounting period for the fiscal year ending March 31, 2027, the provisional accounting treatment for business combinations was finalized; the figures for the fiscal year ended March 31, 2026, have been adjusted to reflect the finalization of this provisional accounting treatment.

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	17.47	—
September 30, 2025	27.53	—

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	66,245	19,159	28.9	633.04
March 31, 2026	62,579	19,608	30.8	636.98

Reference: Owner's equity As of September 30, 2026 19,159 Millions of yen As of March 31, 2026 19,278 Millions of yen

Note: During the interim consolidated accounting period for the fiscal year ending March 31, 2027, the provisional accounting treatment for business combinations was finalized; the figures for the fiscal year ended March 31, 2026, have been adjusted to reflect the finalization of this provisional accounting treatment.

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	15.00	15.00
Fiscal year ending March 31, 2027	—	0.00			

Fiscal year ending March 31, 2027 (Forecast)			—	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced：None

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026, to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2027	37,000	9.0	2,200	52.8	1,750	24.5	1,350	18.9	44.60

Note: Revisions to the earnings forecasts most recently announced：None

* Notes

(1) Significant changes in the scope of consolidation during the period：Yes

Newly included: 1 company (Company name) Ocudevices Co., Ltd.、Excluded: 3 companies (Company name) Ocudevices Co., Ltd.、 SEED CONTACT LENS TAIWAN CO., LTD.、Sensimed SA

Note: For details, please refer to page 10 of the attached document: "2. Interim Consolidated Financial Statements and Major Notes – (4) Notes to Interim Consolidated Financial Statements (Significant Changes in the Scope of Consolidation)."

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements：None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations ：None

(ii) Changes in accounting policies due to other reasons ：None

(iii) Changes in accounting estimates ：None

(iv) Restatement ：None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)	As of September 30, 2026	30,265,922 shares	As of March 31, 2026	30,265,922 shares
② Number of treasury stock at the period end	As of September 30, 2026	136 shares	As of March 31, 2026	136 shares
③ Average number of shares	Six months ended September 30, 2026	30,265,786 shares	Six months ended September 30, 2025	30,265,786 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions deemed reasonable; they do not constitute a guarantee by the Company that such results will be achieved. Actual results may differ significantly due to various factors. For details regarding the assumptions underlying these earnings forecasts, as well as important notes on their use, please refer to page 3 of the attached document, under section "1. Qualitative Information Regarding Interim Financial Results – (3) Explanation of Forward-Looking Information, Including Consolidated Earnings Forecasts."