i Cubed Systems

First Quarter of Fiscal Year ending June 30, 2027 Supplementary Material on Financial Statements

i Cubed Systems, Inc. (TSE Growth: 4495)

November 10, 2026

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01 | Summary

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Summary of 1Q of FY6/27

Net sales continued to grow at a double-digit rate year on year, driven by the steady growth of the CLOMO business.

Net sales and all profit levels are progressing in line with the full-year earnings forecast.

Net sales	Operating income	Profit attributable to owners of parent
1,191million yen	365million yen	226million yen
YoY +12.7% ↑	YoY +6.9% ↑	YoY +6.1% ↑

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02 | Financial Results for 1st Quarter of Fiscal Year ending June 30, 2027

- Non-consolidated -

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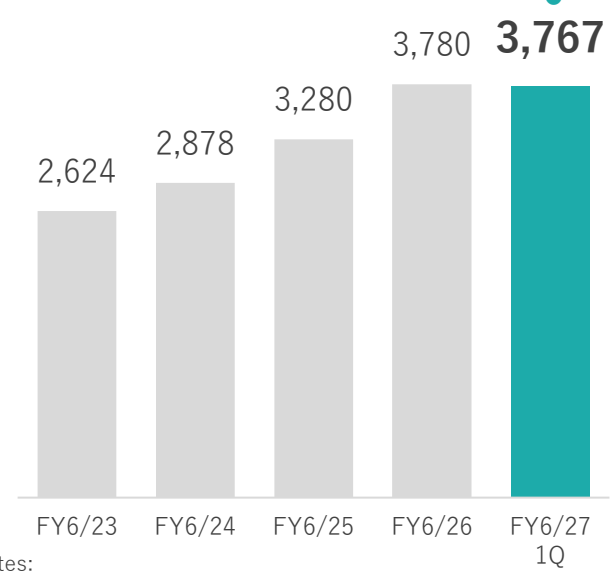
Main KPIs for CLOMO Business

ARR grew 11.1% YoY, while it temporarily decreased from the end of the previous fiscal year due to factors including the discontinuation of certain products. The number of corporations introducing our services increased by 308 in 1Q, driven by steady customer acquisition via OEM channels.

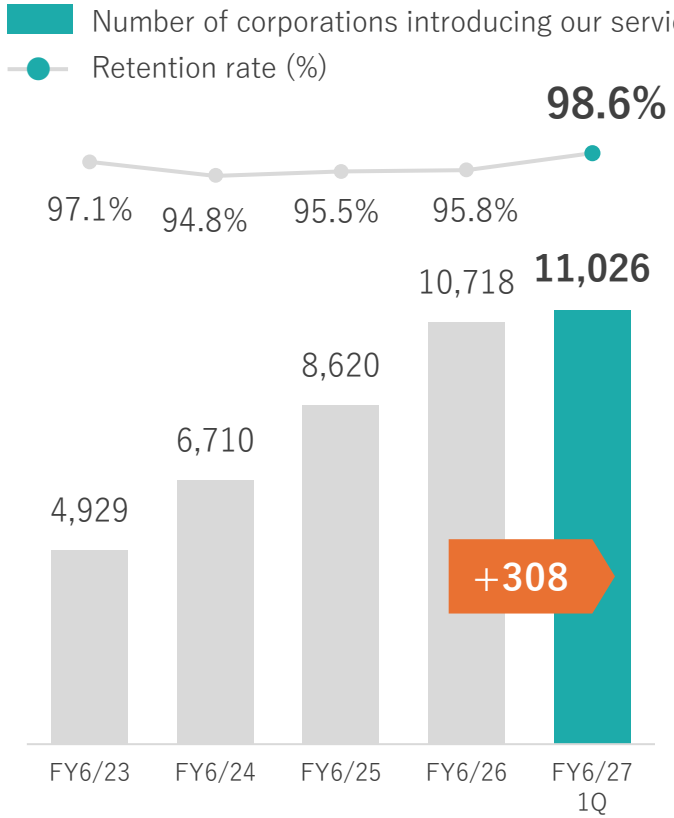
ARR(1)

Units: millions of yen

Decreased from the previous fiscal year-end due to cancellations of discontinued third-party optional products. Excluding this, ARR grew steadily.

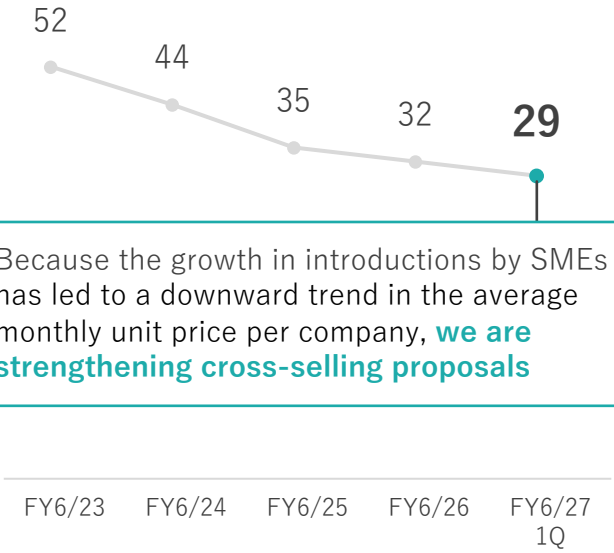


Number of corporations introducing our services / Retention rate(2)



Monthly unit price per corporation(3)

Units: thousands of yen



Because the growth in introductions by SMEs has led to a downward trend in the average monthly unit price per company, **we are strengthening cross-selling proposals**

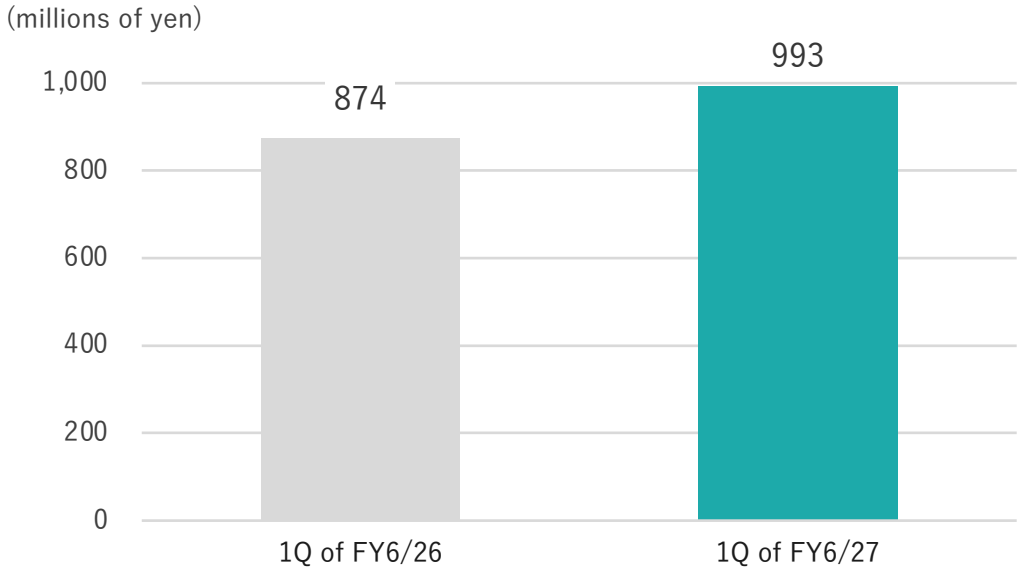
Notes:
1. ARR: Annual Recurring Revenue. Calculated by multiplying the MRR for each month by 12, where MRR is the sum of the monthly fees for corporations introducing our services as of the end of the targeted month, excluding temporary costs./ 2. Retention rate is calculated by subtracting the number of cancellations in the last 12 months from the number of licenses at the end of the same month of the previous year and dividing it by the number of licenses at the end of the same month of the previous year./ 3. Average monthly unit price per corporation introducing our services. Calculated by dividing 1/12 of ARR as of each month by the number of corporations introducing our services as of the end of the month concerned./ 4. Calculations of the number of corporations introducing our services, retention rate, and monthly unit price per corporation do not include the results of TRUST DELETE provided by subsidiary OneBe, Inc.

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Non-consolidated net sales/operating income for 1Q of FY6/27

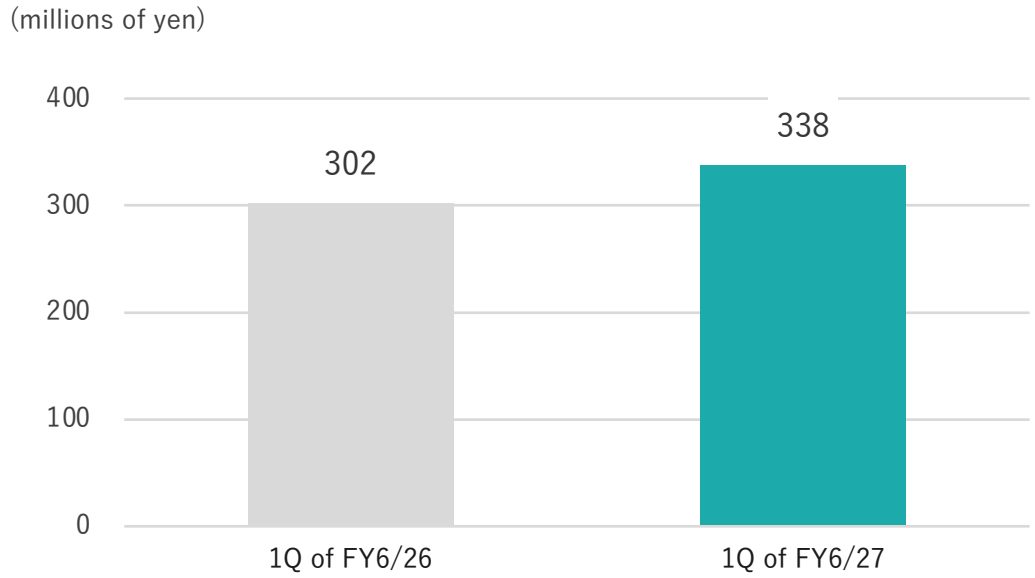
Net sales increased 13.6% year on year, driven by contracts acquired through OEM partners at the end of FY6/26. Sales growth absorbed higher costs, mainly personnel expenses, and operating profit increased 11.9% year on year.

Net sales



1Q of FY6/26	1Q of FY6/27	Year on year
874 million yen	993 million yen	+13.6% (+118 million yen)

Operating income



1Q of FY6/26	1Q of FY6/27	Year on year
302 million yen	338 million yen	+11.9% (+35 million yen)

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02 | Financial Results for 1st Quarter of Fiscal Year ending June 30, 2027

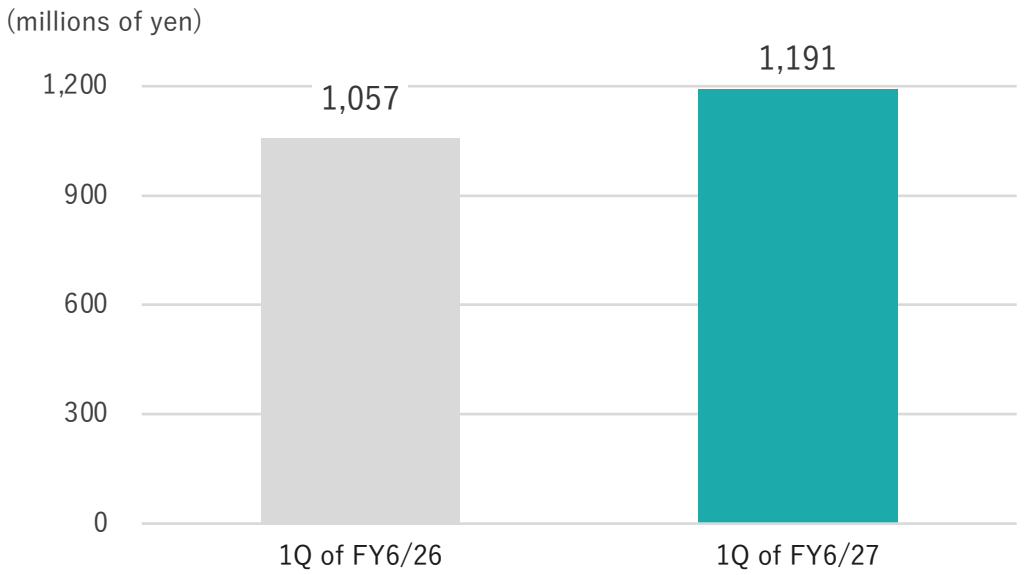
- Consolidated -

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Consolidated net sales/operating income for 1Q of FY6/27

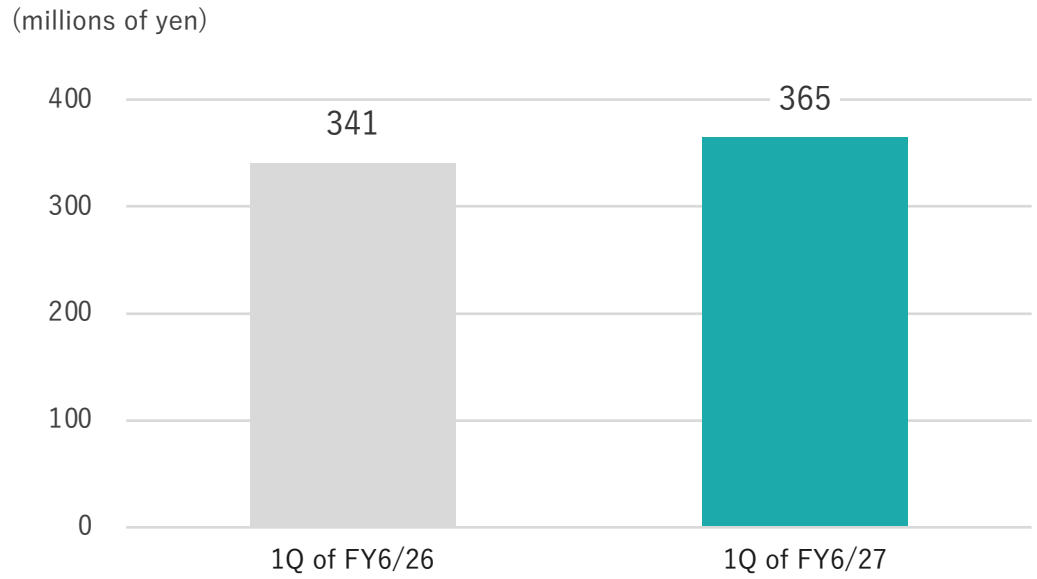
Sales growth was driven by expanded sales of the CLOMO service and customer acquisition through OEM partners. In the Investment business, we sold part of our shareholding in a portfolio company following its IPO, and recorded the sale proceeds and the related cost of sales.

Net sales



1Q of FY6/26	1Q of FY6/27	Year on year
1,057 million yen	1,191 million yen	+12.7% (+134 million yen)

Operating income



1Q of FY6/26	1Q of FY6/27	Year on year
341 million yen	365 million yen	+6.9% (+23 million yen)

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Consolidated income statement for 1Q of FY6/27

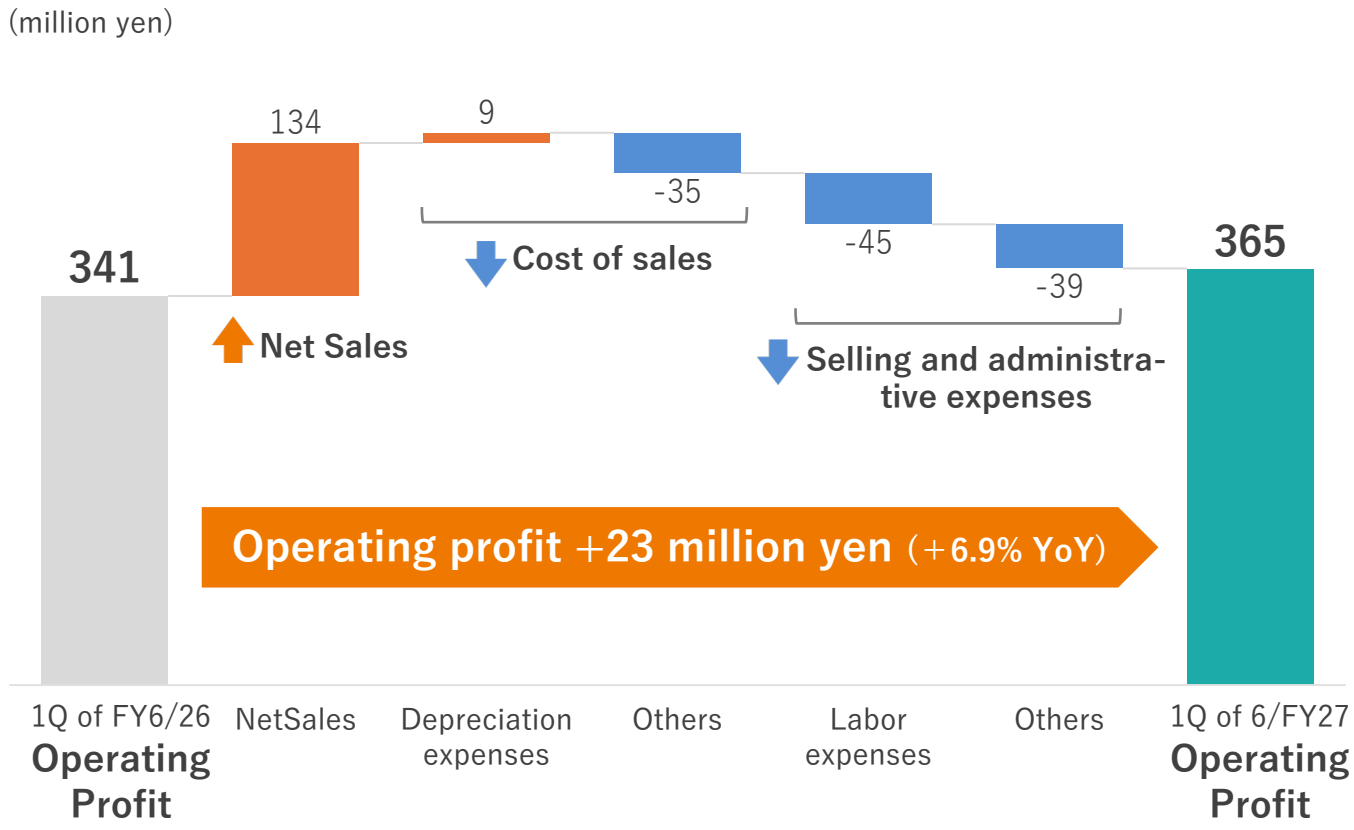
Cost of sales increased because we prioritized product enhancements requested by customers and recorded the cost of sales for the Investment business. Operating profit increased year on year, while we continued to invest in future growth, including personnel expenses and R&D expenses.

(units: millions of yen)	1Q of FY6/26 (Composition rate)		1Q of FY6/27 (Composition rate)		Change(Rate of change)	
Net sales	**1,057**	(100.0%)	**1,191**	(100.0%)	**+134**	(+12.7%)
Cost of sales	**231**	(21.9%)	**257**	(21.6%)	**+26**	(+11.3%)
Depreciation expenses	51	(4.9%)	41	(3.5%)	△9	(△18.6%)
Manufacturing costs	89	(8.5%)	111	(9.4%)	+22	(+24.5%)
Others	89	(8.5%)	103	(8.7%)	+13	(+15.4%)
Gross profit	**825**	(78.1%)	**933**	(78.4%)	**+107**	(+13.1%)
Selling, general and administrative expenses	**483**	(45.8%)	**568**	(47.7%)	**+84**	(+17.4%)
Labor expenses, etc.	287	(27.2%)	333	(28.0%)	+45	(+15.7%)
Others	196	(18.6%)	235	(19.7%)	+39	(+19.9%)
Operating profit	**341**	(32.4%)	**365**	(30.7%)	**+23**	(+6.9%)
Ordinary profit	**345**	(32.7%)	**369**	(31.0%)	**+23**	(+6.9%)
Profit attributable to owners of parent	**213**	(20.2%)	**226**	(19.0%)	**+13**	(+6.1%)

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Factors behind changes in consolidated operating profit

Operating profit increased by 23 million yen year on year, with an operating margin of 30.7%.
Sales growth absorbed the increase in costs from growth investments, such as development to improve customer retention and additional hiring.



Increase in net sales (+134)

- In the CLOMO business, recurring revenue grew with new customer acquisition, and inquiries for BPO-type optional services such as device kitting increased.
- In the Investment business, we recorded proceeds from selling part of our shareholding in a portfolio company following its IPO.

Increase in cost of sales (△26)

- Depreciation expenses decreased due to the timing of software releases.
- Manufacturing costs increased because we prioritized certain minor enhancements requested by customers.

Increase in selling, general and administrative expenses (△84)

- Recruitment expenses and personnel expenses increased due to additional hiring.
- Research and development expenses increased due to technology research.

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Balance sheet

Net assets increased due to the accumulation of profits from business expansion, and we maintained a strong financial position with an equity ratio of 62.7%.

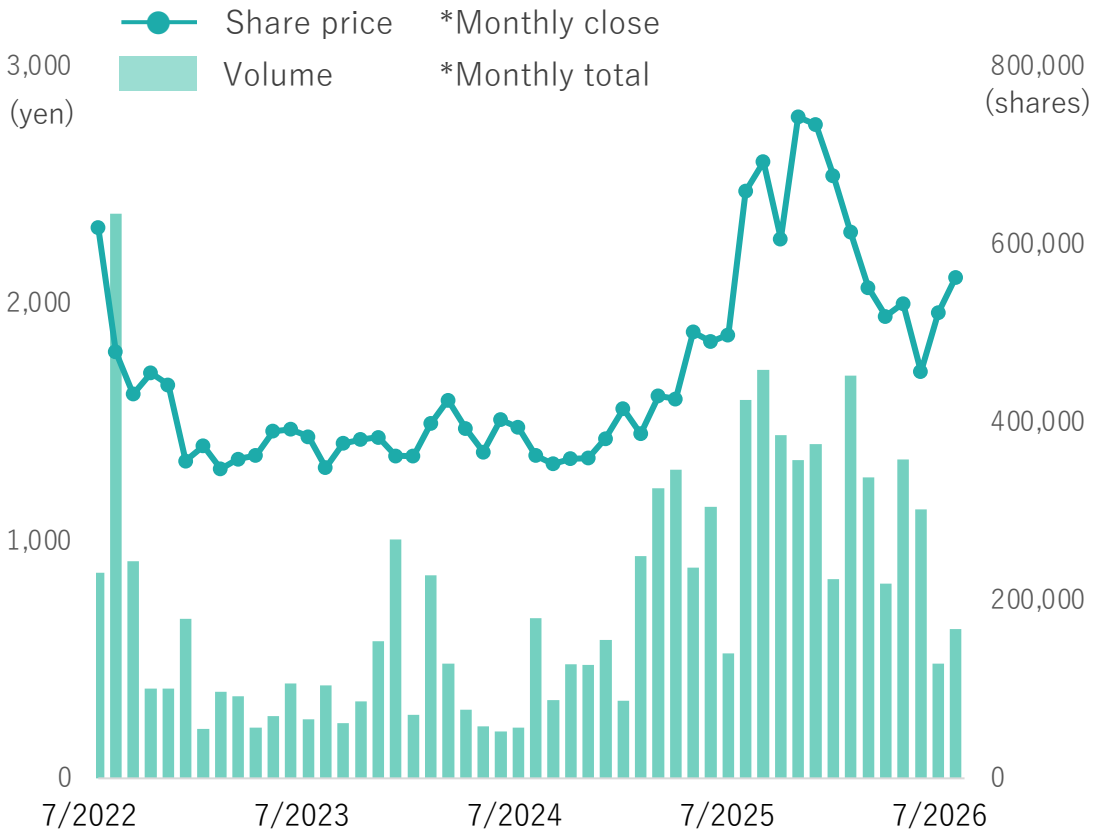
(units: millions of yen)	FY6/26	1Q of FY6/27	Change
Current assets	**3,721**	**3,542**	**△179**
Cash and deposits	2,925	2,674	△251
Receivables	497	503	+5
Operational investment securities	176	263	+87
Fixed assets	**1,465**	**1,512**	**+47**
Software	131	141	+9
Software in progress	206	224	+17
Total assets	**5,186**	**5,054**	**△132**
Current Liabilities	**1,713**	**1,437**	**△275**
Contract liabilities	864	865	+1
Fixed liabilities	**86**	**85**	**△1**
Total liabilities	**1,800**	**1,523**	**△276**
Total net assets	**3,386**	**3,530**	**+144**

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Stock Information and Shareholder Returns

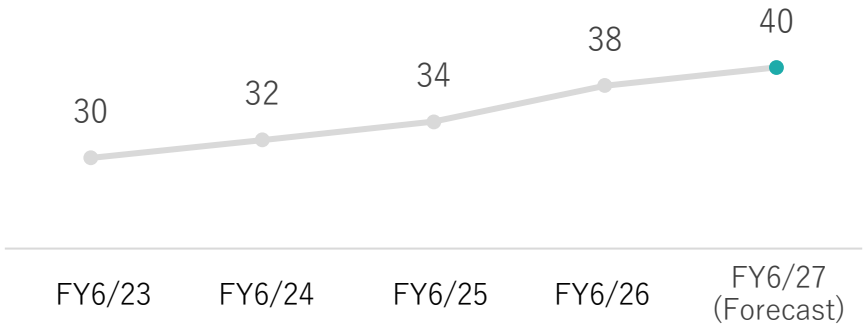
Continue to raise awareness by participation in IR seminars, etc., and work to improve liquidity.
Aim to increase corporate value over the medium to long term through the implementation of both growth strategy and shareholder returns.

Change in share price/volume



Shareholder Returns

Change in dividend (yen)



Shareholder special benefits

Presentation of digital gifts (twice-yearly)
For owners of >= 100 shares **1,000 yen**
For owners of >= 300 shares **5,000 yen**

Operators permitting exchanges are as follows:
Amazon gift card / QUO Card Pay / PayPay points / d points /
au PAY gift card / Ponta points code / nanaco gift / Apple Gift Card /
Edy gift ID / Google Play gift code / Rakuten points / multiple others

*The list of operators at which exchanges can be made is subject to change.
*Exchange rates may vary for some gifts.

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Appendix

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Company Profile

Company Name	i Cubed Systems, Inc.
Locations	Fukuoka HQ : 4-1-37 Tenjin, Chuo-ku, Fukuoka-shi, Fukuoka Tokyo HQ : 1-27-16 Hamamatsucho, Minato-ku, Tokyo Sales office : Sapporo／Sendai／Nagoya／Osaka／Hiroshima
Founded in／Capital	Founded in：September 2001 Capital：417 million yen (Non-consolidated)
Representative	President and CEO Tsutomu Sasaki
Number of Employees	153 (Non-consolidated)／221 (Consolidated)
Main Business	CLOMO business／Investment business
Partner	Apple Consultants Network Member Android Enterprise Gold Partner Microsoft AI Cloud Partner
Group Company	i Cubed Ventures, Inc. OneBe, Inc. 10KN COMPANY LIMITED (Vietnam)

※ Information as of the end of June 2026.

i Cubed Systems

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Provide an environment for safer and more secure use of mobile devices by companies

CLOMO MDM, which is the Company's mainstay product, is software that enables mobile devices for business use to be managed and operated collectively by companies, schools, hospitals, administrative agencies, and other organizations.

Overview of CLOMO MDM



Software to allow smartphones and tablets distributed to employees to be collectively managed and operated by information system personnel

Issues it resolves

Information systems department issues	Resolved by CLOMO MDM
Large number of devices makes ascertaining and managing utilization status challenging	**Status monitoring** Remotely assess the utilization status in real time
Problems caused by unexpected usage by employees	**Application of utilization rules** Apply functions and restrictions tailored to the organization and business in one go
Concerns about information leakages following loss or theft	**Measures to prevent information leakages** Searches using latitude/longitude information, remote locking and data erasure are possible

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Strong position in the domestic MDM (own-brand) market

We have worked continuously to enhance our competitiveness, and CLOMO has gained market share steadily. It has maintained No. 1(1) share in the domestic MDM (own-brand) market for 15 consecutive years.

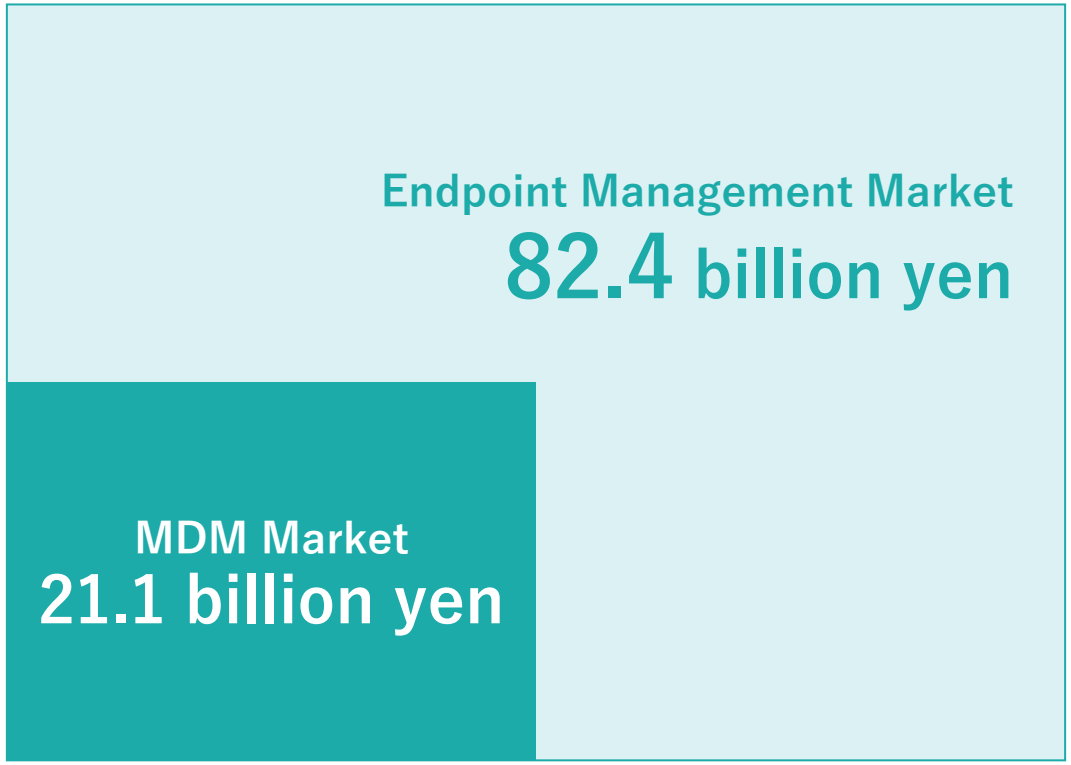


Note:
1. Deloitte Tohmatsu MIC Research Institute Co., Ltd. “Market Outlook of Collaboration/Contents & Mobile Management Packaged Software” (https://mic-r.co.jp/mr/00755/) for actual shipment value in 2011-2013, and “MDM private brand market” (MIC IT Report Dec 2025 issue; https://mic-r.co.jp/micit/2025/) for actual shipment value in 2014-2024 and predicted shipment value in 2025.

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Expansion of targeted markets

Against the backdrop of rising demand for integrated management of mobile devices and PCs, our business area is expanding into that of endpoint management, a target market that is 4x the size.



MDM market: foundation of our business

We have expanded our share with a focus on the **MDM market that targets management of** smartphones, tablets, and other **mobile devices**, and achieved the No.1 share on an own-brand shipment value basis for 15 consecutive years

Endpoint management market: expected growth opportunity

In response to the need among corporate customers for integrated management of mobile devices and PCs, **we are at the stage of** strengthening CLOMO MDM functionality for PCs and focusing on expanding our lineup of optional services, while **expanding our target market to that of endpoint management**

※ Market sizes for the MDM market and the Endpoint management market are estimates for fiscal 2026. The respective sources are stated on the following pages.

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Management policy (FY6/27 to FY6/31)

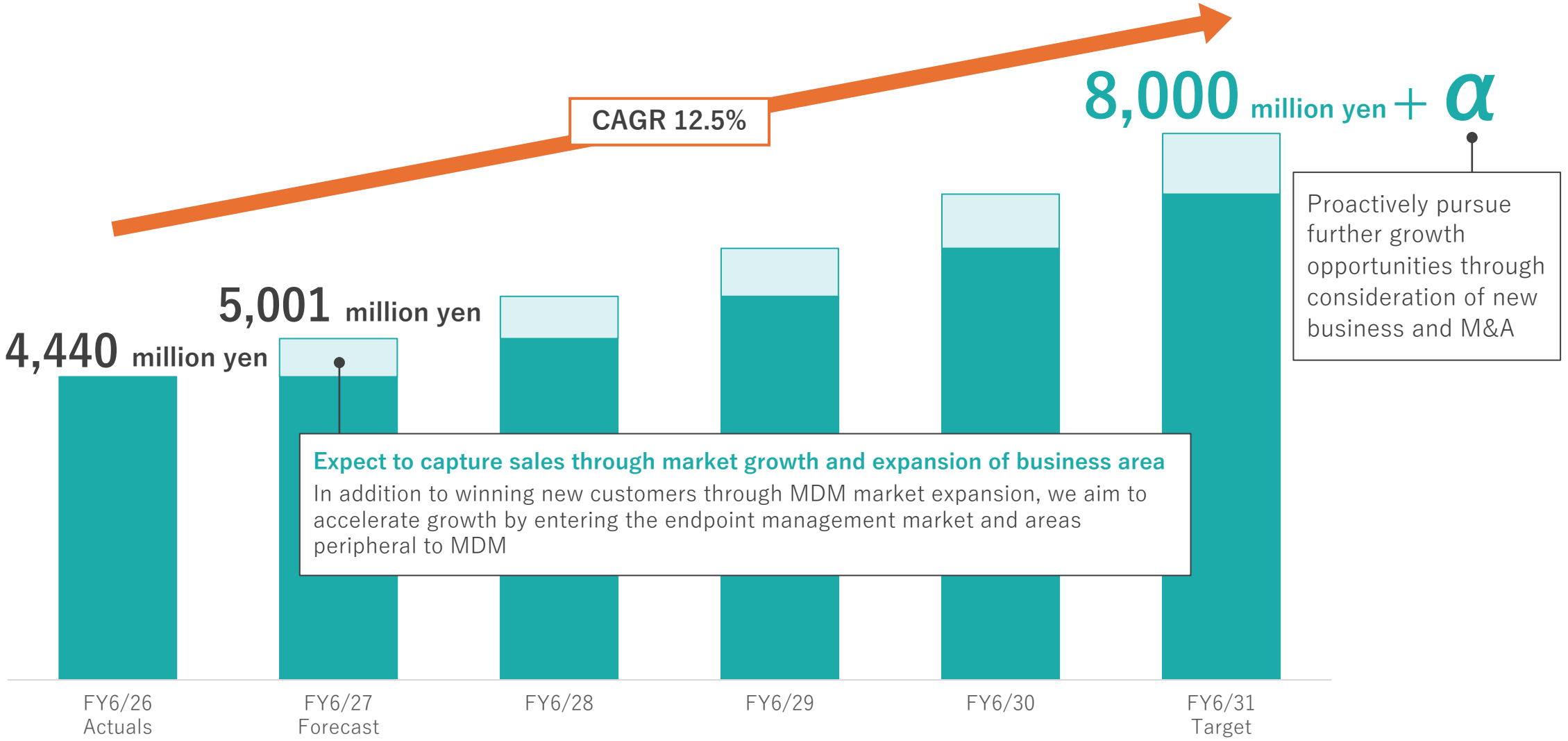
We will strategically allocate profit generated by sustainable growth in the CLOMO business to growth investments and shareholder returns with the aim of further increasing corporate value. The planning period has been set to 5 years, and we will open the way to sustainable growth by proactively implementing growth investments from a medium- to long-term perspective.

Category	Management policy details
Growth target	・Aim for **consolidated net sales of 8 billion yen** in FY6/31 ・Take on the challenge of achieving growth of 8 billion yen plus through business development in peripheral areas and the use of M&A
Profit target	・Aim for **consolidated operating income of 1.6 billion yen** in FY6/31 ・Work to raise productivity while continuing growth investments aimed at expanding the CLOMO Business
Capital policy	・Aim to provide **dividend payments at least equal to the previous year's amount** every period ・Aim to **continue and expand the shareholder benefit program**

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Aim for further business expansion, based on sustainable growth in the CLOMO business

Formulate 5-year plan aiming for consolidated net sales of 8 billion yen in FY6/31.
Building on growth in the MDM market, aiming for a CAGR of 12.5%.



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Handling of this document

- This document contains outlooks, future plans, and management objectives related to the Company.
  These outlooks are based on current assumptions on future events and trends, and there is no guarantee that these assumptions are accurate.
  Owing to various factors, actual results may differ materially from those indicated in this document.

- Unless otherwise stated, the financial data provided in this document is presented in accordance with generally accepted accounting principles in Japan.

- Information about other companies is based on publicly known information.

- For details of our business overview and business plan, please refer to the "Materials regarding Business Plan and Growth Potential" materials published in September 2026.

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