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November 10, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4116
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: December 9, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	68,595	11.1	7,078	72.5	7,537	67.9	5,586	48.4
September 30, 2025	61,723	(0.7)	4,104	18.1	4,489	19.7	3,764	(53.1)

Note: Comprehensive income For the six months ended September 30, 2026: ¥6,425 million [124.5%]
For the six months ended September 30, 2025: ¥2,862 million [(75.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	82.40	-
September 30, 2025	54.82	-

Note: The Company conducted a stock split on April 1, 2026, whereby each share of common stock was split into four shares. “Basic earnings per share” is calculated on the assumption that the stock split was conducted at the beginning of year ended March 31, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	213,223	141,686	65.4
March 31, 2026	205,444	141,210	67.5

Reference: Equity
As of September 30, 2026: ¥139,422 million
As of March 31, 2026: ¥138,629 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	87.00	-	133.00	220.00
Fiscal year ending March 31, 2027	-	27.50			
Fiscal year ending March 31, 2027 (Forecast)			-	27.50	55.00

Note1: Revisions to the forecast of cash dividends most recently announced: None
Note2: Breakdown of interim dividends for the fiscal year ended March 31, 2026: Ordinary dividend 72.00 yen, Special dividend 15.00 yen
Breakdown of year-end dividends for the fiscal year ended March 31, 2026: Ordinary dividend 118.00 yen, Special dividend 15.00 yen
Breakdown of interim dividends for the fiscal year ending March 31, 2027: Ordinary dividend 23.75 yen, Special dividend 3.75 yen
Breakdown of year-end dividends for the fiscal year ending March 31, 2027 (forecast): Ordinary dividend 23.75 yen, Special dividend 3.75 yen
Note3: The Company conducted a stock split on April 1, 2026, whereby each share of common stock was split into four shares. However, for the year ended March 31, 2026, the actual dividend amounts before the stock split are presented.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	134,900	8.5	13,300	74.8	14,100	66.1	9,200	13.6	140.54

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	72,452,440 shares
As of March 31, 2026	72,452,440 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	6,989,861 shares
As of March 31, 2026	4,190,600 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	67,795,958 shares
Six months ended September 30, 2025	68,673,311 shares

Note: The Company conducted a stock split on April 1, 2026, whereby each share of common stock was split into four shares. “Total number of issued shares at the end of the period,” “Number of treasury shares at the end of the period,” and “Average number of shares outstanding during the period” have been calculated on the assumption that the stock split was conducted at the beginning of the year ended March 31, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

• The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Overview of Business Results, etc. (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information" on page 3 of this report.

• The Company plans to hold financial results briefings for institutional investors and analysts, and for individual investors as follows. The materials used in these briefings will be disclosed and posted on the Tokyo Stock Exchange and the Company's website by the day before each briefing.

• Financial results briefings for institutional investors and analysts
Date & Time: Thursday, December 3, 2026, 10:00 (JST)

• Financial results briefings for individual investors
Date & Time: Thursday, January 21, 2027, 13:00 (JST)

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1. Overview of Business Results, etc.

(1) Overview of Business Results for the Six-month Period

Trends among the main customers of the Group in the six months ended September 30, 2026 were as follows:

Transport equipment industry	In the domestic market, compounds and colorants posted solid performance, supported by resilient automotive production. In overseas markets, while urethane resin sales remained strong for HV applications in North America, sales for some EVs were sluggish due to inventory adjustments and other factors.
Information/electronics industry	For Products for LCDs, pigments and coatings delivered strong performance, supported by sustained high operating rates in panel production. Compounds and colorants for data centers and semiconductor-related applications performed well.
Packaging materials industry	For gravure inks, soaring raw material costs were absorbed through product price revisions. Although sales volume was sluggish in the domestic market toward the second half of the period, due to a pullback from the front-loading of orders triggered by the concerns over the situation in the Middle East at the beginning of the period and also due to the impact of unfavorable weather, the business overall delivered strong performance, driven by increased sales volume in overseas markets.
Building materials industry	While colorants and coating agents for new housing construction saw sluggish performance due to a slump in housing starts and a pullback from the front-loading of orders amid concerns over the situation in the Middle East, colorants for home renovation held firm.

As a result of the above, net sales amounted to ¥68,595 million, up by 11.1% compared with the same period of the previous fiscal year. Operating profit rose to ¥7,078 million, up by 72.5% compared with the same period of the previous fiscal year, and ordinary profit increased to ¥7,537 million, up by 67.9% compared with the same period of the previous fiscal year, driven primarily by strong sales of high-value-added products and a temporary profit boost resulting from the consumption of inventory procured prior to the surge in raw material costs. Profit attributable to owners of parent increased to ¥5,586 million, up by 48.4% compared with the same period of the previous fiscal year; although an extraordinary loss of ¥722 million in loss on liquidation of business for a Chinese subsidiary and ¥600 million in business restructuring expenses were recognized, this was offset by an extraordinary income of ¥1,214 million in gain on sale of investment securities resulting from the reduction of strategic shareholdings.
Operating results by reportable segment are as follows:

(Color & Functional Products)
In the Color & Functional Products segment, the Group primarily manufactures and sells pigments and related secondary processed products, including pigments, colorants for fabrics, colorants used in plastics, resin compounds, pigment dispersion and functional materials.
Pigments and dispersions for the information/electronics industry performed well for LCD applications, as well as compounds and colorants for semiconductors and data centers.
Sales of compounds and colorants for the transport equipment industry remained strong in Japan. Overseas, while sales to China remained sluggish, sales to India performed well.
As a result, net sales in the segment stood at ¥37,913 million, up by 11.5% compared with the same period of the previous fiscal year, while operating profit was ¥3,614 million, up by 63.6% compared with the same period of the previous fiscal year.

(Polymer & Coating Materials)
In the Polymer & Coating Materials segment, the Group primarily manufactures and sells synthetic resins and specialty coatings, including polyurethanes, polymers derived from natural substances, and UV and EB coating materials.
Sales of urethane resins for the transport equipment industry saw steady performance in HVs in North America, while products for EVs remained sluggish. Thermal recording coatings for the industrial materials industry performed well, and coating agents for LCDs in the information/electronics industry also performed well.
As a result, net sales in the segment stood at ¥12,557 million, up by 3.2% compared with the same period of the previous fiscal year, while operating profit was ¥1,909 million, up by 39.1% compared with the same period of the previous fiscal year.

(Graphic & Printing Materials)
In the Graphic & Printing Materials segment, the Group primarily develops, manufactures, and sells inks for packaging, advertising, and publishing, including a wide range of gravure, flexographic, and offset printing inks for various applications.
Domestic gravure ink sales were sluggish due to orders brought forward because of concerns about the situation in the Middle East and also due to unfavorable weather conditions, particularly in the food and beverage label sector. However, price revisions in response to rising raw material costs contributed to increased revenue. Overseas, the subsidiary in Indonesia performed well.
As a result, net sales in the segment stood at ¥18,104 million, up by 16.5% compared with the same period of the previous fiscal year, while operating profit was ¥1,539 million, up by 202.9% compared with the same period of the previous fiscal year.

(2) Overview of Financial Position for the Six-month Period

(Assets)
Total assets as of September 30, 2026 increased by ¥7,779 million compared with the end of the previous fiscal year to ¥213,223 million. This is mainly due to an increase in “notes and accounts receivable - trade” and “inventories.”

(Liabilities)
Total liabilities as of September 30, 2026 increased by ¥7,303 million compared with the end of the previous fiscal year to ¥71,537 million. This is mainly due to an increase in interest-bearing liabilities such as “notes and accounts payable - trade” and “short-term borrowings.”

(Net assets)
Total net assets as of September 30, 2026 increased by ¥475 million compared with the end of the previous fiscal year to ¥141,686 million. This is mainly due to an increase in “retained earnings”, despite a decrease resulting from the purchase of treasury shares.

(3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

The Group has revised the forecast of financial results announced on August 6, 2026, in light of the results for the six months ended September 30, 2026 and the future outlook.
For details, please refer to the “Notice Concerning the Revision of Earnings Forecast of Consolidated Financial Results” announced today (November 10, 2026).

2. Semi-annual Consolidated Financial Statements and Principal Notes
(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	23,436	21,987
Notes and accounts receivable - trade	52,169	56,956
Inventories	32,723	35,132
Other	1,351	1,633
Allowance for doubtful accounts	(106)	(109)
Total current assets	109,573	115,600
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,021	20,032
Land	13,237	13,540
Other, net	15,616	15,638
Total property, plant and equipment	48,875	49,212
Intangible assets		
Other	2,164	2,208
Total intangible assets	2,164	2,208
Investments and other assets		
Investment securities	20,630	21,902
Retirement benefit asset	21,711	21,964
Other	2,503	2,350
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	44,830	46,202
Total non-current assets	95,870	97,623
Total assets	205,444	213,223

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,908	30,229
Short-term borrowings	9,022	10,241
Current portion of long-term borrowings	1,723	3,373
Income taxes payable	1,516	1,902
Provision for bonuses	1,918	2,060
Other	4,543	4,881
Total current liabilities	45,631	52,690
Non-current liabilities		
Long-term borrowings	7,772	6,355
Provision for loss on business liquidation	-	722
Retirement benefit liability	2,383	2,478
Deferred tax liabilities	7,802	8,643
Other	643	646
Total non-current liabilities	18,602	18,847
Total liabilities	64,233	71,537
Net assets		
Shareholders' equity		
Share capital	10,039	10,039
Capital surplus	9,974	9,982
Retained earnings	95,983	99,299
Treasury shares	(2,676)	(6,280)
Total shareholders' equity	113,321	113,041
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,413	9,525
Foreign currency translation adjustment	8,716	9,043
Remeasurements of defined benefit plans	8,178	7,811
Total accumulated other comprehensive income	25,308	26,380
Non-controlling interests	2,580	2,263
Total net assets	141,210	141,686
Total liabilities and net assets	205,444	213,223

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
(Semi-annual Consolidated Statements of Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	61,723	68,595
Cost of sales	48,564	52,364
Gross profit	13,159	16,230
Selling, general and administrative expenses	9,054	9,151
Operating profit	4,104	7,078
Non-operating income		
Interest income	185	188
Dividend income	248	254
Share of profit of entities accounted for using equity method	99	134
Other	287	328
Total non-operating income	821	905
Non-operating expenses		
Interest expenses	139	154
Foreign exchange losses	88	157
Rental expenses on non-current assets	44	46
Other	162	88
Total non-operating expenses	436	447
Ordinary profit	4,489	7,537
Extraordinary income		
Gain on sale of non-current assets	4	1
Gain on sale of investment securities	635	1,214
Gain on sale of businesses	450	-
Other	3	0
Total extraordinary income	1,093	1,216
Extraordinary losses		
Loss on sale of non-current assets	6	0
Loss on retirement of non-current assets	55	79
Loss on liquidation of business	-	722
Business restructuring expenses	-	600
Other	1	1
Total extraordinary losses	63	1,404
Profit before income taxes	5,519	7,348
Income taxes - current	716	1,831
Income taxes - deferred	958	115
Total income taxes	1,674	1,947
Profit	3,845	5,401
Profit (loss) attributable to non-controlling interests	80	(185)
Profit attributable to owners of parent	3,764	5,586

(Semi-annual Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	3,845	5,401
Other comprehensive income		
Valuation difference on available-for-sale securities	1,606	1,111
Foreign currency translation adjustment	(2,399)	351
Remeasurements of defined benefit plans, net of tax	(203)	(366)
Share of other comprehensive income of entities accounted for using equity method	13	(71)
Total other comprehensive income	(983)	1,024
Comprehensive income	2,862	6,425
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,918	6,658
Comprehensive income attributable to non-controlling interests	(56)	(232)

(3) Notes to Semi-annual Consolidated Financial Statements
(Notes to Going Concern Assumption)
Not applicable.

(Notes to Significant Changes in the Amount of Shareholders' Equity)
Based on a resolution of the Board of Directors meeting held on June 26, 2026, the Company disposed of 19,123 treasury shares on July 24, 2026, as restricted share-based remuneration.
In addition, based on a resolution of the Board of Directors meeting held on September 15, 2026, the Company acquired 2,807,500 treasury shares on September 16, 2026.
As a result, including acquisition through the purchase of shares of less than one unit, during the six months ended September 30, 2026, capital surplus increased by ¥7 million and treasury shares increased by ¥3,603 million, resulting in capital surplus of ¥9,982 million and treasury shares of ¥6,280 million.

(Notes to Segment Information, etc.)
I. For the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025)
1. Information regarding net sales and operating profit or loss by the reportable segments

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Net sales						
(1) Net sales to external customers	33,999	12,167	15,535	61,702	21	61,723
(2) Intersegment net sales and transfer	60	204	141	407	(407)	–
Total	34,060	12,372	15,677	62,109	(385)	61,723
Segment profit [Operating profit]	2,209	1,372	508	4,089	14	4,104

Note: The "Other" category comprises adjusted amounts and business that is not included in reportable segments, including real estate leasing.

2. Information on disaggregation of revenue from contracts with customers
<By region> <By contract>

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Japan	26,515	8,182	11,451	46,148	21	46,169
Asia (excluding Japan)	5,665	2,629	3,654	11,949	–	11,949
Other	1,818	1,356	429	3,604	–	3,604
Total	33,999	12,167	15,535	61,702	21	61,723
Revenue from contracts with customers	33,999	12,167	15,535	61,702	20	61,723
Other revenue	–	–	–	–	0	0
Net sales to external customers	33,999	12,167	15,535	61,702	21	61,723

<Impact of subcontract processing with charged receipt on net sales>

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Gross sales to external customers	53,559	12,200	15,536	81,297	21	81,318
Amount of sales offset due to subcontract processing with charged receipt	(19,560)	(33)	(1)	(19,594)	–	(19,594)
Net sales to external customers	33,999	12,167	15,535	61,702	21	61,723

II. For the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

1. Information regarding net sales and operating profit or loss by the reportable segments

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Net sales						
(1) Net sales to external customers	37,913	12,557	18,104	68,574	20	68,595
(2) Intersegment net sales and transfer	51	269	164	485	(485)	-
Total	37,965	12,826	18,268	69,060	(464)	68,595
Segment profit [Operating profit]	3,614	1,909	1,539	7,063	15	7,078

Note: The “Other” category comprises adjusted amounts and business that is not included in reportable segments, including real estate leasing.

2. Information on disaggregation of revenue from contracts with customers

<By region> <By contract>

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Japan	29,072	8,487	13,300	50,861	20	50,882
Asia (excluding Japan)	6,869	2,715	4,586	14,171	-	14,171
Other	1,971	1,353	216	3,542	-	3,542
Total	37,913	12,557	18,104	68,574	20	68,595
Revenue from contracts with customers	37,913	12,557	18,104	68,574	20	68,595
Other revenue	-	-	-	-	-	-
Net sales to external customers	37,913	12,557	18,104	68,574	20	68,595

<Impact of subcontract processing with charged receipt on net sales>

(Millions of yen)

	Reportable segments				Other	Posted amount to the semi-annual consolidated statements of income
	Color & Functional Products	Polymer & Coating Materials	Graphic & Printing Materials	Total		
Gross sales to external customers	58,191	12,599	18,105	88,897	20	88,917
Amount of sales offset due to subcontract processing with charged receipt	(20,277)	(42)	(1)	(20,322)	-	(20,322)
Net sales to external customers	37,913	12,557	18,104	68,574	20	68,595

(Notes Related to Revenue Recognition)

Information on disaggregation of revenue from contracts with customers is presented in “(3) Notes to Semi-annual Consolidated Financial Statements (Notes to Segment Information, etc.).”

(Significant Subsequent Events)

Not applicable.