Stock Code：4116

Dainichiseika

Six Months Ended September 30, 2026
Supplemental Materials of Financial Results

BEYOND COLOR
Explore the unknown to reach a better future.

Dainichiseika Color & Chemicals Mfg. Co., Ltd.

November 10, 2026

Summary

Results for the Six Months Ended September 30, 2026

	Results	YoY
Net sales	¥68.5 billion	+¥6.8 billion +11.1%
Operating profit	¥7.0 billion	+¥2.9 billion +72.5%

- In the domestic market, sales of compounds and colorants for transport equipment, as well as pigments and coating materials for information and electronics industries, performed strongly.
- In the overseas market, compounds and colorants at the local subsidiary in India, along with gravure inks for the packaging industry at the local subsidiary in Indonesia, performed strongly.
- Profit increased due to price revisions, strong sales of high-value-added products, and a temporary boost from the consumption of low-cost inventory.

Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

	Forecast	Compared to initial forecast
Net sales	¥134.9 billion	+¥8.3 billion +6.6%
Operating profit	¥13.3 billion	+¥4.9 billion +58.3%

- Net sales are expected to increase, driven by higher sales of high value-added products and price revisions, despite the impact of the situation in the Middle East.
- Operating profit is expected to increase due to the anticipated continued growth in sales of high value-added products and the implementation of profitability improvement measures.

Shareholder Return

	Interim dividend	Year-end dividend forecast	Annual dividend forecast
Dividend per share (special dividend included in the above)	¥27.5 (¥3.75)	¥27.5 (¥3.75)	¥55 (¥7.5)
Total dividends	¥1.80 billion	¥1.80 billion	¥3.60 billion

- The annual dividend per share forecast for the fiscal year ending March 31, 2027 is 55 yen, which is effectively the same amount as the fiscal year ended March 31, 2026.
- Targeting a total payout ratio of 50% or more on the three-year average during the medium-term management plan.

Consolidated Financial Results for the Six Months Ended September 30, 2026

Consolidated Statements of Income

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100 million yen (Truncated)	Results for the Six Months Ended September 30, 2025	Results for the Six Months Ended September 30, 2026	Amount of Change (YoY)	Ratio of Change (YoY)	Forecast for the Six Months Ending September 30,2026		Ratio of Achievement (vs. August 6 forecast)
					Disclosed on May 15	Disclosed on August 6	
Color & Functional Products (C&F)	339	379	+39	+11.5%	349	370	102.5%
Polymer & Coating Materials (P&C)	121	125	+3	+3.2%	122	128	98.1%
Graphic & Printing Materials (G&P)	155	181	+25	+16.5%	156	182	99.5%
Net Sales*1	617	685	+68	+11.1%	628	680	100.9%
Color & Functional Products (C&F)	22	36	+14	+63.6%	19	36	100.4%
Polymer & Coating Materials (P&C)	13	19	+5	+39.1%	15	20	95.5%
Graphic & Printing Materials (G&P)	5	15	+10	+202.9%	5	14	109.9%
Operating profit	41	70	+29	+72.5%	39	70	101.1%
Ordinary profit	44	75	+30	+67.9%	45	74	101.9%
Profit attributable to owners of parent	37	55	+18	+48.4%	31	52	107.4%
EBITDA*2	66	97	+30	+46.5%	65	96	100.6%
Research and development expenses*3	5(8)	4(9)	-	-	-	-	-
Ratio of overseas sales	25.2%	25.8%	+0.6pt	-	-	-	-
Earnings per share*4	¥54.82	¥82.40	+¥27.58	-	¥45.41	¥76.19	-
Foreign exchange rates	$1/¥146.16	$1/¥160.52	¥14.36 weaker	-	$1/¥148.00	$1/¥162.39	-
Naphtha price	¥64,750	¥108,350	+¥43,600	+67.3%		-	-

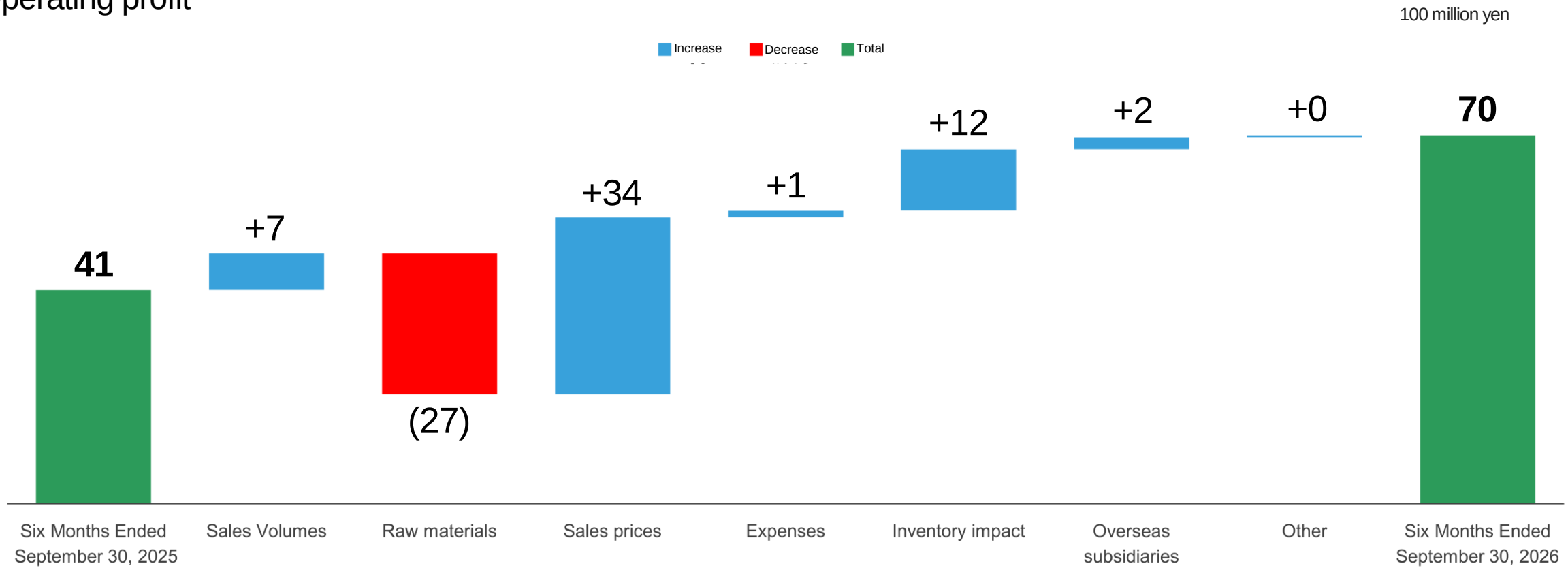
*1 Amounts of materials supplied for a fee included in net sales and offset against cost of sales as a result of the adoption of the Accounting Standard for Revenue Recognition:¥19.5 billion for the six months ended September 30, 2025, and ¥20.3 billion for the six months ended September 30, 2026.
*2 EBITDA = Operating profit + Depreciation
*3 Figures in () represent technology related expenses incurred for improvements to existing products, etc.
*4 On April 1, 2026, we conducted a stock split at a ratio of four shares for every one share of common stock. Earnings per share is calculated on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

Consolidated Financial Results for the Six Months Ended September 30, 2026

Factors for Changes (YoY)

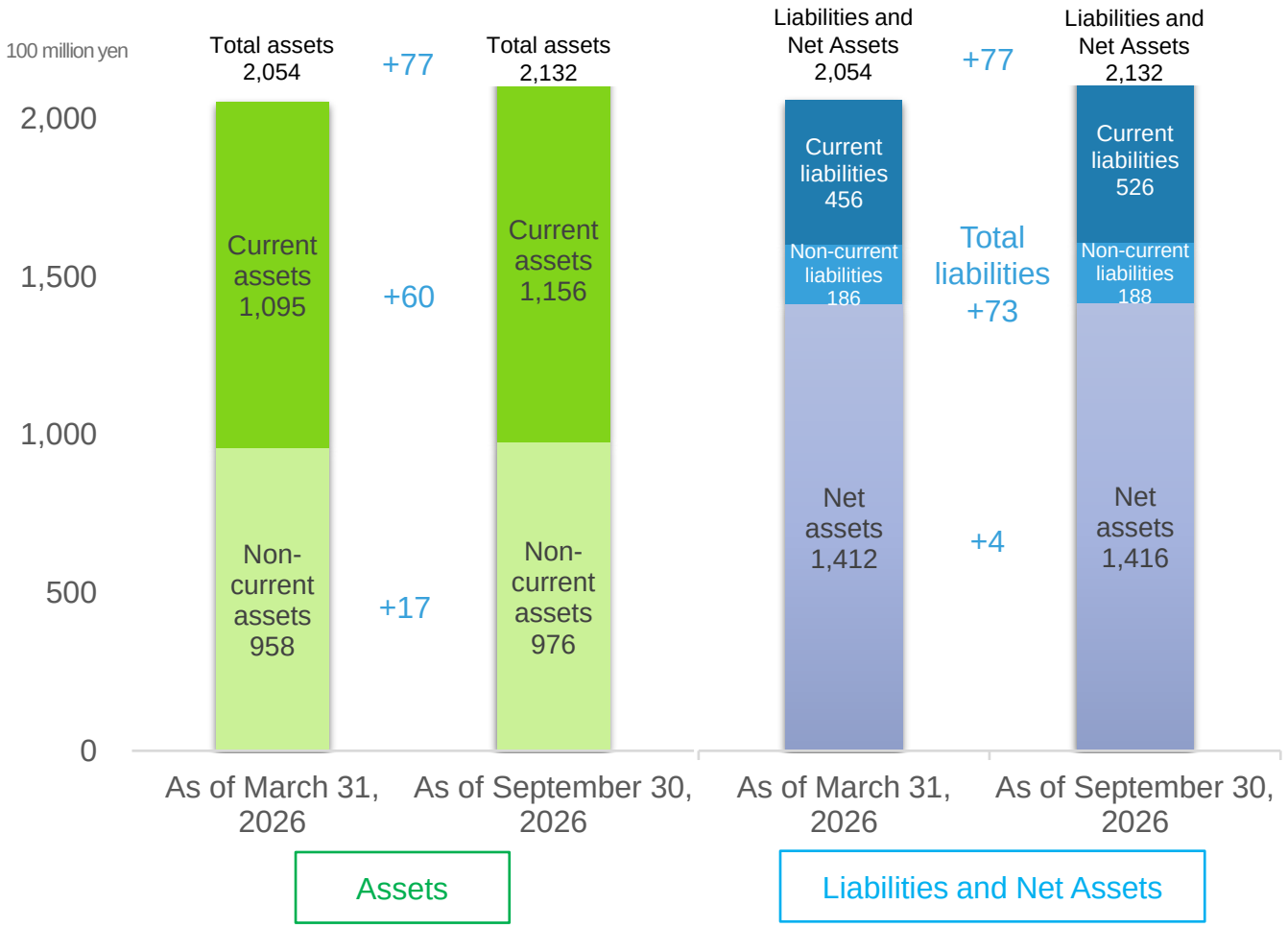
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Operating profit



Consolidated Financial Results for the Six Months Ended September 30, 2026

Consolidated Balance Sheets

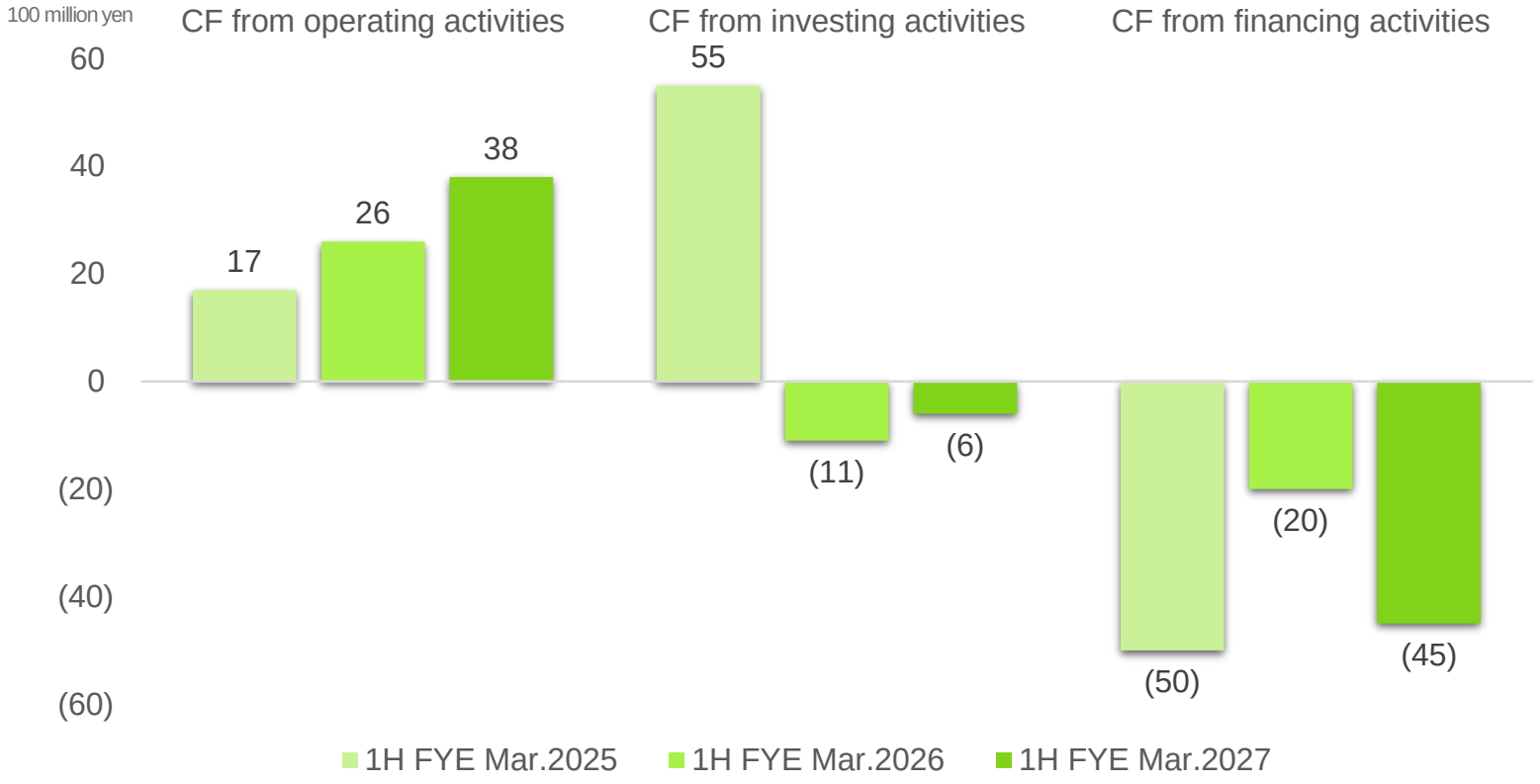


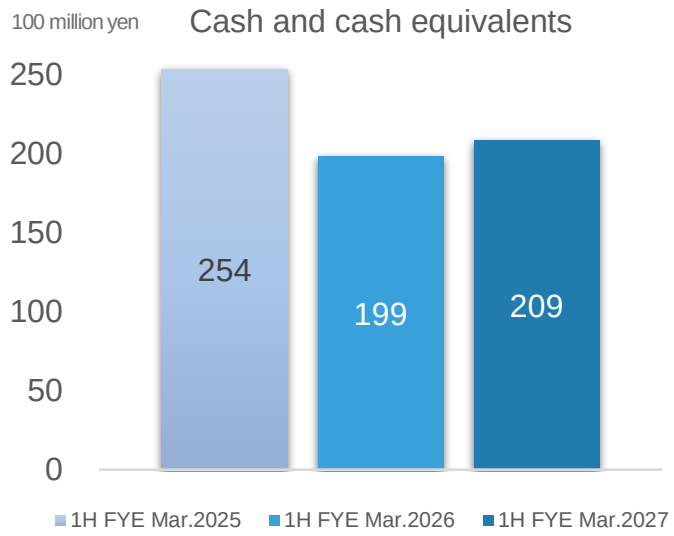
	As of March 31, 2026	As of September 30, 2026	Amount of Change
Interest-bearing debt	¥18.7 billion	¥20.1 billion	+¥1.4 billion
DE ratio	0.13	0.14	+0.01
Equity ratio	67.5%	65.4%	(2.1pt)
Net assets per share*1	¥2,030.85	¥2,129.81	+¥98.96

*1 On April 1, 2026, we conducted a stock split at a ratio of four shares for every one share of common stock. Net assets per share is calculated on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

Consolidated Financial Results for the Six Months Ended September 30, 2026

Consolidated Statements of Cash Flows





Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

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100 million yen (Truncated)	Results for the Fiscal Year Ended March 31, 2026	Forecast for the Fiscal Year Ending March 31, 2027 (Disclosed on May 15)	Forecast for the Fiscal Year Ending March 31, 2027 (Disclosed on August 6)	Forecast for the Fiscal Year Ending March 31, 2027 (Disclosed on Nov. 10)	Amount of Change (YoY)	Ratio of Change (YoY)
Color & Functional Products (C&F)	690	703	724	748	+57	+8.3%
Polymer & Coating Materials (P&C)	241	244	250	249	+7	+3.2%
Graphic & Printing Materials (G&P)	310	318	344	352	+41	+13.3%
Net Sales	1,242	1,266	1,318	1,349	+106	+8.5%
Color & Functional Products (C&F)	41	41	58	68	+26	+64.2%
Polymer & Coating Materials (P&C)	25	31	36	37	+11	+43.0%
Graphic & Printing Materials (G&P)	8	11	20	28	+19	+227.9%
Operating profit	76	84	115	133	+56	+74.8%
Ordinary profit	84	95	124	141	+56	+66.1%
Profit attributable to owners of parent	81	66	87	92	+10	+13.6%
EBITDA*1	127	137	168	186	+59	+46.7%
Earnings per share*2	¥118.32	¥96.69	¥127.46	¥140.54	+¥22.22	-
Foreign exchange rates	$1/¥150.20	$1/¥148.00	$1/¥162.39	$1/¥158.67	¥8.47 weaker	-
Naphtha price	¥65,200	-	-	-	-	-

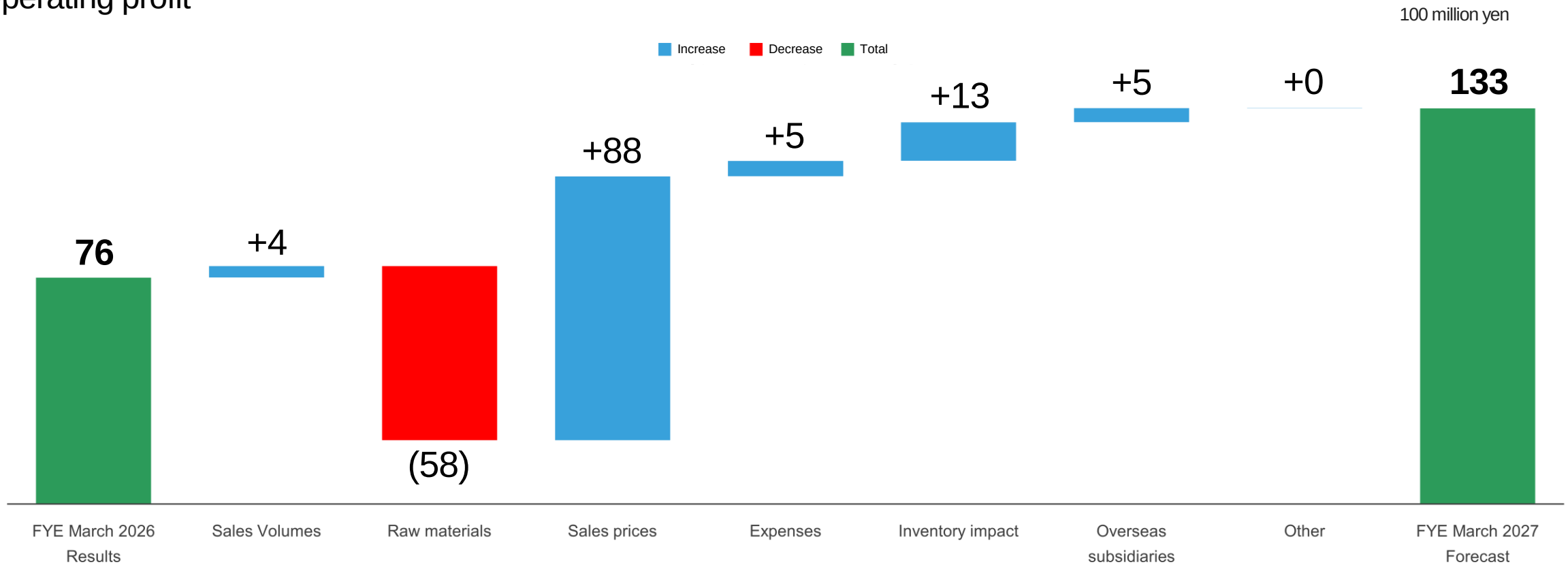
*1 EBITDA = Operating profit + Depreciation
*2 On April 1, 2026, we conducted a stock split at a ratio of four shares for every one share of common stock. Earnings per share is calculated on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

Factors for Changes (YoY)

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Operating profit



Shareholder Return

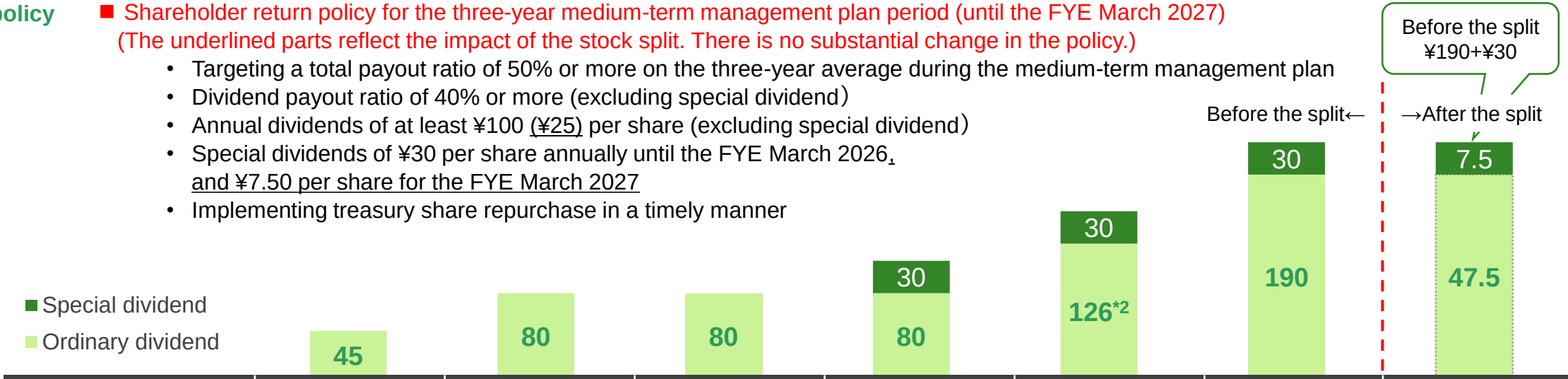
Dividend strategy

The Company, based on the perspective of sustainable growth and enhancement of medium- to long-term corporate values, makes it a principle to continuously pursue a dividend policy in which the return of profits to shareholders is regarded as an important management priority, yet with broader consideration to matters such as business development in the future, reinforcement of its operating basis, and enrichment of internal reserves.

Dividend policy

■ Shareholder return policy for the three-year medium-term management plan period (until the FYE March 2027)
(The underlined parts reflect the impact of the stock split. There is no substantial change in the policy.)

- Targeting a total payout ratio of 50% or more on the three-year average during the medium-term management plan
- Dividend payout ratio of 40% or more (excluding special dividend)
- Annual dividends of at least ¥100 (¥25) per share (excluding special dividend)
- Special dividends of ¥30 per share annually until the FYE March 2026, and ¥7.50 per share for the FYE March 2027
- Implementing treasury share repurchase in a timely manner

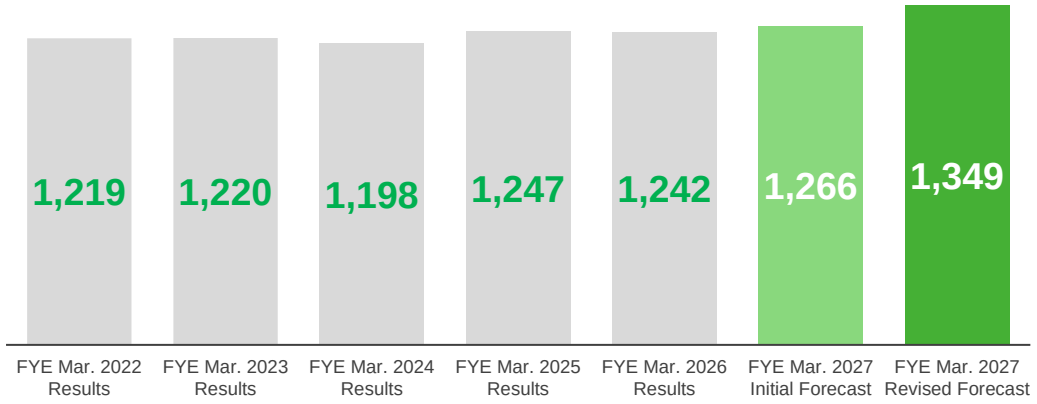


	FYE Mar. 2021	FYE Mar. 2022	FYE Mar. 2023	FYE Mar. 2024	FYE Mar. 2025	FYE Mar. 2026	FYE Mar. 2027 (Forecast)
Annual dividend per share (yen)*1	45	80	80	110	156	220	55
Dividend payout ratio (excluding special dividend)	13.2%	24.0%	73.7%	38.5%	21.0%*2	40.1%	33.8%*3
Dividend payout ratio (including special dividend)	13.2%	24.0%	73.7%	52.9%	26.0%	46.5%	39.1%*3
Treasury share repurchase (millions of yen)	220	0	0	2,864	1	1,114	3,616*4
Total payout ratio	16.6%	24.0%	73.7%	129.8%	**50% or more on the three-year average**		

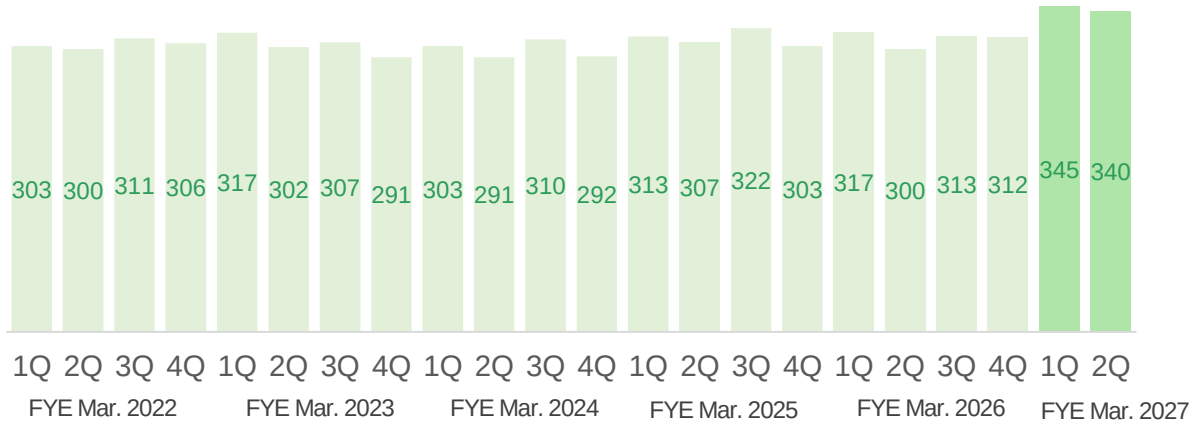
*1 On April 1, 2026, we conducted a stock split at a ratio of four shares for every one share of common stock. For the fiscal year ended March 31, 2026 and prior years, the actual dividend amounts prior to the stock split are presented.
*2 The ordinary dividends of ¥126 for the FYE March 2025 represents a dividend payout ratio of approximately 45% based on profit attributable to owners of the parent, excluding the gain on the sale of the Kawaguchi Production Plant (net of corporate income tax).
*3 This represents the expected payout ratio against the forecast earnings per share of ¥140.54 (forecast revised on November 10,2026) for the FYE March 2027.
*4 This is the amount repurchased by the six months ended September 30, 2026.

Consolidated Performance Trends

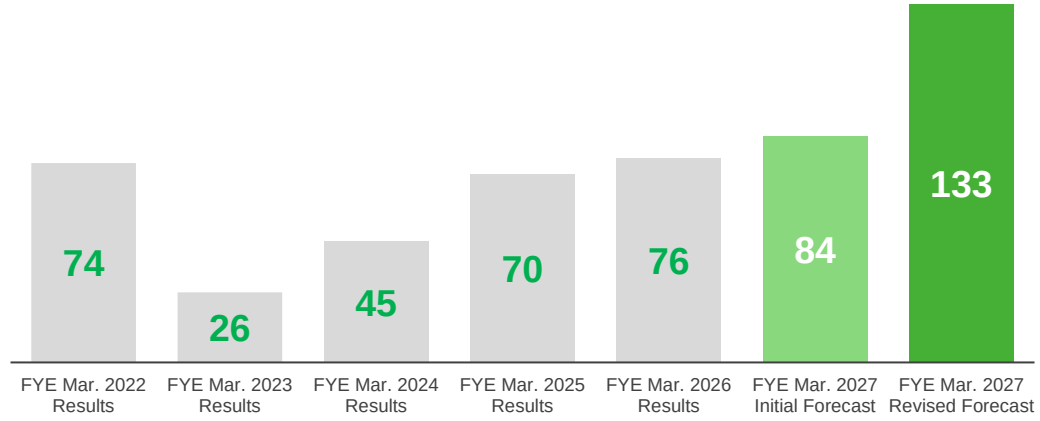
Net sales: Full year (100 million yen)



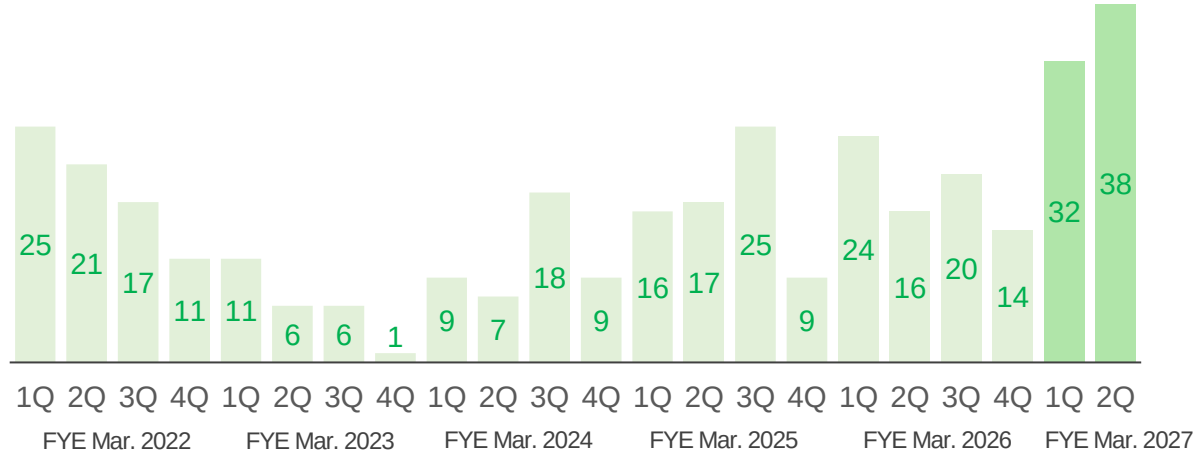
Net sales: Quarterly (100 million yen)



Operating profit: Full year (100 million yen)



Operating profit: Quarterly (100 million yen)



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