DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 10, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Densan System Holdings Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 4072
URL: https://www.ds-hd.co.jp/
Representative: Ryoji Kobayashi, President, Representative Director
Inquiries: Kentaro Yashima, Corporate Officer & Unit Leader
Telephone: +81-58-279-3456

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	51,645	2.9	2,872	7.3	3,105	9.7	2,119	5.2
September 30, 2025	50,180	11.2	2,677	83.2	2,830	74.5	2,235	163.8

Note: Comprehensive income For the nine months ended September 30, 2026: ¥2,227 million [(3.4)%]
For the nine months ended September 30, 2025: ¥2,306 million [162.2%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	197.63	-
September 30, 2025	209.31	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	82,828	26,130	31.3
December 31, 2025	69,112	24,881	35.6

Reference: Equity
As of September 30, 2026: ¥25,913 million
As of December 31, 2025: ¥24,637 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	40.00	-	50.00	90.00
Fiscal year ending December 31, 2026	-	50.00	-		
Fiscal year ending December 31, 2026 (Forecast)				50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	70,000	2.7	3,650	0.7	3,850	0.2	2,620	(9.6)	244.11

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	10,800,677 shares
As of December 31, 2025	10,798,341 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	60,611 shares
As of December 31, 2025	90,541 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	10,724,307 shares
Nine months ended September 30, 2025	10,681,554 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are based and precautions for using earnings forecasts, please refer to Appendix P.2 "(3) Explanation of Forward-Looking Information on Consolidated Earnings Forecasts and Other Forward-Looking Information."

Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	22,666	21,255
Money held in trust	17,319	28,822
Notes and accounts receivable - trade, and contract assets	11,237	12,457
Merchandise and finished goods	579	1,195
Work in process	345	798
Prepaid expenses	7,806	8,575
Other	1,075	873
Allowance for doubtful accounts	(31)	(40)
Total current assets	60,999	73,939
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,136	1,046
Land	791	791
Other, net	641	593
Total property, plant and equipment	2,568	2,431
Intangible assets		
Goodwill	594	472
Customer-related assets	464	428
Software	618	684
Software in progress	297	708
Other	0	0
Total intangible assets	1,974	2,294
Investments and other assets		
Investment securities	2,811	3,388
Deferred tax assets	285	306
Guarantee deposits	443	444
Other	116	126
Allowance for doubtful accounts	(87)	(101)
Total investments and other assets	3,569	4,164
Total non-current assets	8,113	8,889
Total assets	69,112	82,828

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	6,610	6,963
Short-term borrowings	-	100
Current portion of long-term borrowings	131	107
Income taxes payable	260	933
Contract liabilities	10,728	12,468
Deposits received of storage agency	22,288	32,173
Provision for bonuses	92	473
Provision for bonuses for directors (and other officers)	-	20
Provision for loss on orders received	62	24
Provision for shareholder benefit program	44	0
Other	2,789	2,365
Total current liabilities	43,008	55,631
Non-current liabilities		
Long-term borrowings	498	357
Deferred tax liabilities	164	151
Provision for retirement benefits for directors (and other officers)	152	160
Retirement benefit liability	101	107
Provision for loss on guarantees	18	20
Asset retirement obligations	26	26
Other	260	243
Total non-current liabilities	1,222	1,067
Total liabilities	44,230	56,698
Net assets		
Shareholders' equity		
Share capital	2,503	2,510
Capital surplus	2,628	2,628
Retained earnings	19,356	20,396
Treasury shares	(284)	(189)
Total shareholders' equity	24,204	25,345
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	433	568
Total accumulated other comprehensive income	433	568
Non-controlling interests	244	216
Total net assets	24,881	26,130
Total liabilities and net assets	69,112	82,828

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	50,180	51,645
Cost of sales	41,997	43,029
Gross profit	8,182	8,616
Selling, general and administrative expenses	5,505	5,743
Operating profit	2,677	2,872
Non-operating income		
Interest income	44	87
Share of profit of entities accounted for using equity method	-	15
Dividend income	16	20
Commission income	22	99
Gain on sale of investment securities	15	21
Gain on investments in investment partnerships	126	-
Foreign exchange gains	-	4
Debt prescripton profit	7	6
Other	12	7
Total non-operating income	244	263
Non-operating expenses		
Interest expenses	16	13
Share of loss of entities accounted for using equity method	32	-
Loss on investments in investment partnerships	-	11
Loss on sale of non-current assets	2	4
Foreign exchange losses	17	-
Loss on valuation of derivatives	1	-
Provision of allowance for doubtful accounts	20	-
Other	0	0
Total non-operating expenses	91	30
Ordinary profit	2,830	3,105
Extraordinary losses		
Loss on sale of shares of subsidiaries and associates	15	-
Total extraordinary losses	15	-
Profit before income taxes	2,814	3,105
Income taxes - current	514	1,145
Income taxes - deferred	57	(132)
Total income taxes	571	1,013
Profit	2,243	2,092
Profit attributable to non-controlling interests	7	(27)
Profit attributable to owners of parent	2,235	2,119

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	2,243	2,092
Other comprehensive income		
Valuation difference on available-for-sale securities	63	135
Total other comprehensive income	63	135
Comprehensive income	2,306	2,227
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,298	2,254
Comprehensive income attributable to non-controlling interests	7	(27)

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (January 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	information technology service	collection agency services	Total		
Sales					
Revenues from external customers	31,389	18,790	50,180	-	50,180
Transactions with other segments	18	0	18	(18)	-
Total	31,408	18,791	50,199	(18)	50,180
Segment profit (loss)	605	2,067	2,673	3	2,677

Note: 1. The adjustment amount for segment profit is the difference in the allocation of administrative expenses incurred by the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (January 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	information technology service	collection agency services	Total		
Sales					
Revenues from external customers	33,079	18,565	51,645	-	51,645
Transactions with other segments	44	0	44	(44)	-
Total	33,124	18,565	51,689	(44)	51,645
Segment profit (loss)	1,158	1,703	2,862	9	2,872

Note: 1. The adjustment amount for segment profit is the difference in the allocation of administrative expenses incurred by the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.