(English Translation of the Original Japanese Document)

To whom it may concern:

November 10, 2026

Name of the Company: KAWADA TECHNOLOGIES,INC.
Name of the Representative: Tadahiro Kawada
Representative Director and President
(Stock Code: 3443: Prime Market of TSE)
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Notice Regarding Revisions to Earnings Forecasts

KAWADA TECHNOLOGIES,INC. (the "Company") hereby announces that, in light of recent trends in business performance and other factors, the Company has decided to revise the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2027, which were announced on May 12, 2026. The details are as follows.

1. Revision to earnings forecasts

Revision to the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	125,000	7,200	9,500	7,100	135.71
Revised forecast (B)	117,000	7,300	10,600	8,000	159.03
Change (B-A)	-8,000	100	1,100	900	
Change (%)	-6.4	1.4	11.6	12.7	
(Reference) Results for the fiscal year ended March 31, 2026	115,025	8,598	11,055	8,782	168.03

Reasons for revision

Regarding the full-year earnings forecast for the fiscal year ending March 2027, net sales are expected to fall below the previous forecast, primarily due to sluggish factory operations in the Steel Structure and Civil Engineering segments, as well as the limited contribution of orders on hand to work completed during the current fiscal year. Operating profit, ordinary profit, and profit attributable to owners of the parent are expected to exceed the previous forecast, primarily due to improved profitability in the Steel Structure segment and an increase in equity-method investment gains.

The earnings forecasts have been prepared based on information available as of the date of publication of this material, and actual results may differ from the forecasts due to various factors in the future.