Translation

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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

November 10, 2026

Company name	Digital Garage, Inc.			Stock exchange listings: Tokyo Prime
Securities code	4819	URL https://www.garage.co.jp/en/		
Representative	(Title)	Representative Director, President Executive Officer and Group CEO	(Name) Kaoru Hayashi	
Inquiries	(Title)	Corporate Officer, Deputy Head of Corporate Div.	(Name) Hiroyuki Nozaki	Tel 03-6367-1111
Semi-annual statement filing date (as planned)		November 10, 2026	Dividend payable date (as planned)	—
Supplemental material of results	: Yes			
Convening briefing of results	: Yes (for institutional investors and analysts)			

(Yen amounts are rounded to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,195	(9.1)	(4,091)	—	(2,573)	—	(2,566)	—	(2,575)	—
September 30, 2025	20,013	13.8	1,416	—	1,730	—	1,841	—	1,912	—

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(55.65)	(55.65)
September 30, 2025	40.14	39.58

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2026	214,896	73,440	70,933	33.0
March 31, 2026	218,703	77,696	75,584	34.6

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	47.00	47.00
Fiscal year ending March 31, 2027	—	0.00			
Fiscal year ending March 31, 2027 (Forecast)			—	—	—

Note: 1. Revisions to the forecast of cash dividends most recently announced : None

2. The dividend forecast for the fiscal year ending March 2027 has not yet been determined.

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

The Company does not disclose consolidated financial results forecasts due to the difficulty of reasonably estimating the fair value of securities—particularly its investments in startup companies—at period end.

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS : None

(ii) Changes in accounting policies due to other reasons：None

(iii) Changes in accounting estimates：None

(3) Number of issued shares (ordinary shares)

① Number of issued and outstanding shares at the period end (including treasury stock)	As of September 30, 2026	48,002,958 shares	As of March 31, 2026	47,714,532 shares
② Number of treasury stock at the period end	As of September 30, 2026	1,767,833 shares	As of March 31, 2026	1,789,265 shares
③ Average number of shares	Six months ended September 30, 2026	46,110,661 shares	Six months ended September 30, 2025	45,858,390 shares

Note: Treasury shares include the Company shares held by the trust for the Digital Garage Employee Stock Ownership Plan.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Method of obtaining supplementary financial results materials)

The supplementary materials of results will be published on the Company's website.

Condensed Interim Consolidated Financial Statements

(1) Condensed Interim Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	40,469	46,422
Trade and other receivables	35,695	30,090
Inventories	316	318
Operational investment securities	53,505	49,994
Other financial assets	285	291
Income taxes receivable	784	183
Other current assets	1,419	1,469
Total current assets	132,472	128,766
Non-current assets		
Property, plant and equipment	11,997	10,493
Goodwill	7,844	7,838
Intangible assets	11,390	12,999
Investment property	1,990	1,949
Investments accounted for using equity method	37,356	37,223
Other financial assets	14,761	14,755
Deferred tax assets	181	176
Other non-current assets	711	697
Total non-current assets	86,231	86,129
Total assets	218,703	214,896

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	26,366	28,659
Trade and other payables	54,364	59,002
Other financial liabilities	1,869	1,515
Income taxes payable	387	14
Other current liabilities	4,882	4,225
Total current liabilities	87,868	93,415
Non-current liabilities		
Bonds and borrowings	35,687	32,979
Other financial liabilities	4,927	4,176
Retirement benefit liability	341	327
Provisions	522	496
Deferred tax liabilities	10,985	9,410
Other non-current liabilities	677	653
Total non-current liabilities	53,139	48,041
Total liabilities	141,007	141,456

Equity		
Share capital	8,014	8,383
Capital surplus	5,457	5,104
Treasury shares	(5,033)	(4,979)
Other components of equity	1,999	2,003
Retained earnings	65,146	60,422
Total equity attributable to owners of parent	75,584	70,933
Non-controlling interests	2,112	2,507
Total equity	77,696	73,440
Total liabilities and equity	218,703	214,896

(2) Condensed Interim Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Revenue		
Revenue in recurring business	17,029	16,941
Other income	617	551
Finance income	491	80
Share of profit of investments accounted for using equity method	1,876	623
Total	20,013	18,195
Expenses		
Cost of sales	6,429	6,538
Loss in operational investment securities	169	2,786
Selling, general and administrative expenses	11,517	12,041
Other expenses	165	265
Finance costs	317	656
Total	18,597	22,286
Profit (loss) before tax	1,416	(4,091)
Income tax expense	(314)	(1,518)
Profit (loss)	1,730	(2,573)
Profit (loss) attributable to		
Owners of parent	1,841	(2,566)
Non-controlling interests	(110)	(7)
Earnings (loss) per share		
Basic earnings (loss) per share	40.14	(55.65)
Diluted earnings (loss) per share	39.58	(55.65)

(3) Condensed Interim Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit (loss)	1,730	(2,573)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	265	172
Share of other comprehensive income of investments accounted for using equity method	(14)	(4)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(72)	(170)
Share of other comprehensive income of investments accounted for using equity method	2	(1)
Other comprehensive income, net of tax	182	(2)
Comprehensive income	1,912	(2,575)
Comprehensive income attributable to		
Owners of parent	2,027	(2,563)
Non-controlling interests	(115)	(12)

(4) Condensed Interim Consolidated Statement of Changes in Equity

Six Months Ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total
Balance at beginning of period	7,888	5,229	(5,108)	(1,500)	2,561	51	1,112
Profit (loss)							—
Other comprehensive income				252	(66)		186
Comprehensive income	—	—	—	252	(66)	—	186
Issuance of new shares	13	13					—
Change in scope of consolidation							—
Dividends							—
Share-based payment transactions	95	183					—
Disposal of treasury shares		18	30				—
Transfer from other components of equity to retained earnings				(2)			(2)
Other		(72)					—
Total	108	142	30	(2)	—	—	(2)
Balance at end of period	7,996	5,371	(5,078)	(1,250)	2,496	51	1,296

(Millions of yen)

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
Balance at beginning of period	66,296	75,417	2,278	77,695
Profit (loss)	1,841	1,841	(110)	1,730
Other comprehensive income		186	(4)	182
Comprehensive income	1,841	2,027	(115)	1,912
Issuance of new shares		27		27
Change in scope of consolidation		—	49	49
Dividends	(2,429)	(2,429)		(2,429)
Share-based payment transactions		278		278
Disposal of treasury shares		47		47
Transfer from other components of equity to retained earnings	2	—		—
Other		(72)		(72)
Total	(2,427)	(2,149)	49	(2,100)
Balance at end of period	65,709	75,294	2,212	77,507

Six Months Ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(Millions of yen)

	Equity attributable to owners of parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total
Balance at beginning of period	8,014	5,457	(5,033)	(1,513)	3,434	78	1,999
Profit (loss)							—
Other comprehensive income				168	(165)		3
Comprehensive income	—	—	—	168	(165)	—	3
Issuance of new shares	273	273					—
Changes in ownership interest in subsidiaries		(124)					—
Dividends							—
Share-based payment transactions	96	(280)					—
Purchase of treasury shares			(0)				—
Disposal of treasury shares		(8)	55				—
Other		(214)					—
Total	369	(353)	55	—	—	—	—
Balance at end of period	8,383	5,104	(4,979)	(1,344)	3,268	78	2,003

(Millions of yen)

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
Balance at beginning of period	65,146	75,584	2,112	77,696
Profit (loss)	(2,566)	(2,566)	(7)	(2,573)
Other comprehensive income		3	(5)	(2)
Comprehensive income	(2,566)	(2,563)	(12)	(2,575)
Issuance of new shares		546		546
Changes in ownership interest in subsidiaries		(124)	407	283
Dividends	(2,158)	(2,158)		(2,158)
Share-based payment transactions		(184)		(184)
Purchase of treasury shares		(0)		(0)
Disposal of treasury shares		47		47
Other		(214)		(214)
Total	(2,158)	(2,088)	407	(1,681)
Balance at end of period	60,422	70,933	2,507	73,440

(5) Condensed Interim Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before tax	1,416	(4,091)
Depreciation and amortization	1,968	2,298
Interest and dividend income	(78)	(78)
Interest expenses on borrowings and bonds	309	488
Share of loss (profit) of investments accounted for using equity method	(1,876)	(623)
Loss (gain) on investment securities	(309)	150
Loss (gain) on sales of shares of subsidiaries and associates	10	―
Decrease (increase) in trade and other receivables	3,525	5,507
Decrease (increase) in investment securities for sale	1,405	3,508
Decrease (increase) in inventories	(6)	(2)
Increase (decrease) in trade and other payables	(589)	4,776
Increase (decrease) in accrued consumption taxes	95	(124)
Other	(213)	27
Subtotal	5,656	11,836
Interest and dividends received	2,024	1,014
Interest paid	(304)	(485)
Income taxes refund (paid)	(17)	377
Net cash provided by (used in) operating activities	7,359	12,743
Cash flows from investing activities		
Purchase of property, plant and equipment	(92)	(508)
Purchase of intangible assets	(2,615)	(2,722)
Purchase of investment securities	(951)	(50)
Proceeds from sale of investment securities	13	―
Proceeds from dividend of investment partnership	6	121
Purchase of investments accounted for using equity method	(500)	(575)
Proceeds from sale of investments accounted for using equity method	587	―
Other	34	94
Net cash provided by (used in) investing activities	(3,518)	(3,639)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,180)	2,350
Proceeds from long-term borrowings	4,300	800
Repayments of long-term borrowings	(3,890)	(3,565)
Repayments of lease liabilities	(904)	(899)
Capital contribution from non-controlling interests	49	294
Payments for acquisition of interests in subsidiaries from non-controlling interests	―	(11)
Purchase of treasury shares	―	(0)

Proceeds from disposition of treasury shares	47	47
Dividends paid	(2,427)	(2,158)
Other	9	(5)
Net cash provided by (used in) financing activities	(4,996)	(3,147)
Effect of exchange rate changes on cash and cash equivalents	(19)	(5)
Net increase (decrease) in cash and cash equivalents	(1,174)	5,953
Cash and cash equivalents at beginning of period	56,354	40,469
Cash and cash equivalents at end of period	55,180	46,422