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November 10, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Japan Cash Machine Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6418
URL: https://www.jcm-hq.co.jp/en/
Representative: Yojiro Kamihigashi, President and Representative Director
Inquiries: Minako Hashimoto, Executive Officer, Deputy Executive General Manager of Corporate Planning Division
Telephone: +81-6-6643-8400
Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary material on financial results: Yes (List on HP)
Holding of financial results briefing: Yes (for institutional investors)

(All amounts are rounded down to the nearest millions)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative)

(Percentage figures indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	20,589	39.4	2,749	234.9	2,719	168.8	2,135	(35.1)
September 30, 2025	14,774	(30.5)	820	(78.1)	1,011	(66.2)	3,288	32.1

Note: Comprehensive income Six months ended September 30, 2026: ¥2,775 million [18.4%]
Six months ended September 30, 2025: ¥2,343 million [(51.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	78.70	—
September 30, 2025	121.45	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	55,800	38,124	68.3
March 31, 2026	52,222	35,845	68.6

Reference: Equity
As of September 30, 2026: ¥38,124 million
As of March 31, 2026: ¥35,845 million

2. Cash Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2027	—	23.00			
Fiscal year ending March 31, 2027 (Forecast)			—	50.00	73.00

Note: Revisions to the most recently announced dividend forecast: Yes

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentage figures indicate the changes from the corresponding period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,000	23.6	4,900	96.2	5,000	41.8	3,900	(16.9)	143.71

Note: Revisions to the most recently announced earnings forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period under review: Yes

Excluded company: JCM GOLD(H.K.)LTD. (1 company)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	29,672,651 shares
As of March 31, 2026	29,672,651 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,506,300 shares
As of March 31, 2026	2,547,614 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	27,138,120 shares
Six months ended September 30, 2025	27,077,762 shares

* Semi-annual financial results reports are exempt from review by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. However, the Company does not guarantee the achievement of these forecasts. Actual results may differ significantly from these forecasts due to various factors. For details regarding the above forecasts, please refer to page 4 of the attached materials.

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1. Overview of Operating Results

(1) Overview of Operating Results for the Period Under Review

During the six months ended September 30, 2026, the global economy remained under uncertain conditions due to uncertainty surrounding U.S. trade policy, geopolitical risks arising from unstable international conditions, particularly in the Middle East, persistently high raw material prices, and fluctuations in foreign exchange rates.

In the global gaming market, which is the Group's primary market, demand for gaming-related equipment continued to increase as capital investment in gaming areas at casino hotels and other facilities remained at a high level. In the international commercial market, demand for money-handling equipment, including payment machines, was on a recovery trend, particularly in Europe. Meanwhile, in the domestic commercial market, customers continued to take a cautious stance toward capital investment. In addition, in the market for equipment for the amusement industry, capital investment remained weak against the backdrop of structural changes in the industry.

Under these business conditions, in the global gaming market, the Group focused on expanding sales of core products, including bill validator units and printer units, against the backdrop of firm demand, particularly in North America, while promoting market penetration of its new bill validator unit model. In the international commercial market, the Group worked to expand sales of bill recycling units and other products in Europe and introduce new products to the market. In addition, to further expand the overall scale of the Group's business, the Group acquired the medium- and small-sized recycler/dispenser manufacturing and sales business from Fujitsu Frontech Limited, effective July 1, 2026, thereby strengthening its customer base and broadening its product lineup.

As a result of the above, net sales for the six months ended September 30, 2026 amounted to 20,589 million yen (up 39.4% YoY), operating profit was 2,749 million yen (up 234.9% YoY) and ordinary profit was 2,719 million yen (up 168.8% YoY). Meanwhile, profit attributable to owners of parent totaled 2,135 million yen (down 35.1% YoY), mainly due to the absence of the gain on sale of non-current assets recorded as extraordinary income in the same period of the previous fiscal year.

During the six months ended September 30, 2026, the average exchange rates were 158.61 yen to the U.S. dollar (147.50 yen in the same period of the previous fiscal year) and 184.89 yen to the euro (162.30 yen in the same period of the previous fiscal year). The exchange rate applied for valuation at the end of the second quarter was 157.35 yen to the U.S. dollar (159.93 yen at the end of the previous fiscal year).

Operating results by segment are as follows.

i. Global Gaming

Net sales in this segment totaled 14,332 million yen (up 46.6% YoY), and segment profit amounted to 3,713 million yen (up 67.7% YoY), mainly due to strong sales of bill validator units and printer units, particularly in North America, as well as increased sales in Europe.

ii. International Commercial

Net sales in this segment totaled 4,118 million yen (up 105.9% YoY), mainly due to increased sales of bill recycling units and other products, particularly in Europe, as well as the addition of sales of products from the business acquired from Fujitsu Frontech Limited. Meanwhile, the segment recorded a loss of 35 million yen (a segment loss of 561 million yen was recorded in the same period of the previous fiscal year) due to transition costs and other expenses associated with the business acquisition.

iii. Domestic Commercial

Net sales in this segment totaled 833 million yen (down 29.5% YoY), and segment loss was 190 million yen (a segment profit of 87 million yen was recorded in the same period of the previous fiscal year), mainly due to a decrease in sales of bill recycling units and other products as a result of inventory adjustments by customers.

iv. Equipment for the Amusement Industry

Net sales in this segment totaled 1,305 million yen (down 28.1% YoY), mainly due to a decrease in sales of dedicated units for smart gaming machines, as the number of projects involving new openings and renovations of amusement halls continued to decline overall. Meanwhile, segment profit amounted to 71 million yen (a segment loss of 158 million yen was recorded in the same period of the previous fiscal year), reflecting the effects of cost reduction measures and other factors.

(2) Overview of Financial Position for the Period Under Review

i. Assets, Liabilities and Net Assets

Total assets at the end of the second quarter of the current consolidated fiscal period increased by 3,578 million yen compared to the end of the previous fiscal year, amounting to 55,800 million yen.

Total current assets increased by 3,281 million yen compared to the end of the previous consolidated fiscal year, amounting to 46,600 million yen. While “Cash and deposits” increased by 2,533 million yen and “Notes and accounts receivable - trade, and contract assets” increased by 1,277 million yen, “Securities” decreased by 803 million yen.

Total non-current assets increased by 306 million yen compared to the end of the previous fiscal year, amounting to 9,129 million yen. While "Property, plant and equipment" increased by 179 million yen due to acquisitions of property, plant and equipment and other factors, and "Intangible assets" increased by 334 million yen due to the recognition of goodwill arising from the business acquisition and an increase in rights to use intellectual property, among other factors, "Other" under investments and other assets decreased by 206 million yen mainly due to the sale of investment securities.

Total deferred assets decreased by 10 million yen compared to the end of the previous fiscal year, amounting to 71 million yen due to amortization of bond issuance costs.

Total current liabilities increased by 1,635 million yen compared to the end of the previous fiscal year, amounting to 9,181 million yen. While “Notes and accounts payable - trade” increased by 1,907 million yen, "Current portion of long-term borrowings" decreased by 300 million yen due to loan repayments.

Total non-current liabilities decreased by 337 million yen compared to the end of the previous fiscal year, amounting to 8,494 million yen. “Long-term borrowings” decreased by 450 million yen due to loan repayments.

Total net assets increased by 2,279 million yen compared to the end of the previous fiscal year, amounting to 38,124 million yen. “Retained earnings” increased by 1,593 million yen mainly due to the recording of profit attributable to owners of parent for the six months ended September 30, 2026, “Treasury shares” decreased by 61 million yen due to the disposal of treasury shares as restricted share-based remuneration, and “Foreign currency translation adjustment” increased by 486 million yen mainly due to the impact of yen depreciation.

ii. Cash Flows

Cash and cash equivalents (hereinafter referred to as "cash") for the six months ended September 30, 2026, increased by 2,525 million yen compared to the end of the previous fiscal year, amounting to 24,263 million yen.

The status of each cash flow and their factors for the six months ended September 30, 2026, are as follows.

Cash flows from operating activities

Net cash provided by operating activities was 3,435 million yen (net cash provided of 2,962 million yen in the same period of the previous fiscal year). This was mainly due to an increase in cash resulting from profit before income taxes of 2,918 million yen, an increase in trade payables of 1,784 million yen, and a decrease in inventories of 599 million yen, while cash decreased due to an increase in trade receivables of 936 million yen and income taxes paid of 871 million yen.

Cash flows from investing activities

Net cash provided by investing activities was 313 million yen (net cash provided of 2,674 million yen in the same period of the previous fiscal year). This was mainly due to an increase in cash resulting from proceeds from the sale of investment securities of 2,832 million yen, while cash decreased due to purchase of investment securities of 1,499 million yen, payments for acquisition of businesses of 561 million yen, and purchase of property, plant and equipment of 421 million yen.

Cash flows from financing activities

Net cash used in financing activities was 1,356 million yen (net cash used of 1,779 million yen in the same period of the previous fiscal year). This was mainly due to a decrease in cash resulting from repayments of long-term borrowings of 750 million yen and dividends paid of 540 million yen.

In addition to these items, there was an increase of 132 million yen in cash resulting from the effect of exchange rate changes on cash and cash equivalents.

(3) Information on Consolidated Earnings Forecasts and Other Forward-Looking Statements

The consolidated earnings forecast for the full fiscal year ending March 31, 2027, announced on May 13, 2026, has been revised. For details, please refer to the separately disclosed “Notice Concerning Differences Between Consolidated Earnings Forecast and Actual Results for the Six Months Ended September 30, 2026, Revision to Full-Year Consolidated Earnings Forecast, and Revision of Dividend Forecast (Increase in Dividends)” announced today.

2. Semi-annual Consolidated Financial Statements and Major Notes
(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	19,305,530	21,838,885
Notes and accounts receivable - trade, and contract assets	5,705,010	6,982,300
Electronically recorded monetary claims - operating	519,022	390,520
Securities	3,728,666	2,924,810
Merchandise and finished goods	8,928,193	9,044,620
Work in process	441,360	692,258
Raw materials and supplies	3,600,018	3,249,711
Other	1,224,634	1,607,864
Allowance for doubtful accounts	(133,840)	(130,373)
Total current assets	43,318,598	46,600,598
Non-current assets		
Property, plant and equipment	2,627,580	2,806,818
Intangible assets	410,022	744,270
Investments and other assets		
Other	5,850,395	5,643,507
Allowance for doubtful accounts	(65,548)	(65,548)
Total investments and other assets	5,784,847	5,577,959
Total non-current assets	8,822,450	9,129,048
Deferred assets	81,587	71,209
Total assets	52,222,636	55,800,856
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,434,513	3,341,883
Current portion of long-term borrowings	1,200,000	900,000
Income taxes payable	845,233	702,030
Provision for bonuses	393,000	411,000
Provision for bonuses for directors (and other officers)	46,000	20,000
Other	3,627,239	3,806,982
Total current liabilities	7,545,986	9,181,896
Non-current liabilities		
Bonds payable	6,000,000	6,000,000
Long-term borrowings	1,920,000	1,470,000
Other	911,278	1,024,145
Total non-current liabilities	8,831,278	8,494,145
Total liabilities	16,377,264	17,676,042
Net assets		
Shareholders' equity		
Share capital	2,220,316	2,220,316
Capital surplus	2,700,615	2,685,670
Retained earnings	30,649,917	32,243,066
Treasury shares	(3,631,470)	(3,569,695)
Total shareholders' equity	31,939,378	33,579,357
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	671,014	823,983
Foreign currency translation adjustment	3,234,978	3,721,473
Total accumulated other comprehensive income	3,905,992	4,545,456
Total net assets	35,845,371	38,124,814
Total liabilities and net assets	52,222,636	55,800,856

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	14,774,037	20,589,030
Cost of sales	8,862,887	12,244,104
Gross profit	5,911,149	8,344,926
Selling, general and administrative expenses	5,090,276	5,595,831
Operating profit	820,873	2,749,095
Non-operating income		
Interest income	107,860	218,611
Dividend income	46,784	31,814
Foreign exchange gains	55,706	—
Other	53,829	16,804
Total non-operating income	264,180	267,230
Non-operating expenses		
Interest expenses	51,075	54,673
Foreign exchange losses	—	218,782
Other	22,494	23,850
Total non-operating expenses	73,569	297,306
Ordinary profit	1,011,484	2,719,018
Extraordinary income		
Gain on sale of non-current assets	3,277,057	1,718
Gain on sale of investment securities	—	26,770
Gain on liquidation of subsidiaries and associates	8,832	172,530
Gain on sale of shares of subsidiaries and associates	9,066	—
Other	1,990	—
Total extraordinary income	3,296,945	201,018
Extraordinary losses		
Loss on retirement of non-current assets	808	1,436
Loss on sale of non-current assets	—	347
Loss on sale of investment securities	250	—
Total extraordinary losses	1,058	1,784
Profit before income taxes	4,307,371	2,918,252
Income taxes - current	833,534	761,990
Income taxes - deferred	185,180	20,612
Total income taxes	1,018,714	782,602
Profit	3,288,656	2,135,650
Profit attributable to owners of parent	3,288,656	2,135,650

Semi-annual Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	3,288,656	2,135,650
Other comprehensive income		
Valuation difference on available-for-sale securities	302,640	152,969
Foreign currency translation adjustment	(1,247,861)	486,494
Total other comprehensive income	(945,220)	639,463
Comprehensive income	2,343,436	2,775,114
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,343,436	2,775,114
Comprehensive income attributable to non-controlling interests	—	—

(3) Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	4,307,371	2,918,252
Depreciation	304,091	376,158
Amortization of goodwill	—	12,209
Increase (decrease) in provisions	(116,998)	(7,790)
Interest and dividend income	(154,645)	(250,425)
Interest expenses	51,075	54,673
Foreign exchange losses (gains)	(253)	204,135
Loss (gain) on sale and retirement of property, plant and equipment	(3,276,249)	66
Loss (gain) on sale and retirement of intangible assets	3,172	—
Loss (gain) on sale of investment securities	250	(26,770)
Loss (gain) on sale of shares of subsidiaries and associates	(9,066)	—
Loss (gain) on liquidation of subsidiaries and associates	(8,832)	(172,530)
Loss (gain) on sale of golf club membership	(1,990)	—
Decrease (increase) in trade receivables	781,224	(936,225)
Decrease (increase) in inventories	1,896,080	599,019
Increase (decrease) in trade payables	(696,656)	1,784,743
Decrease (increase) in consumption taxes refund receivable	150,837	(347,652)
Other, net	(20,630)	(97,501)
Subtotal	3,208,782	4,110,362
Interest and dividends received	154,300	250,081
Interest paid	(47,987)	(53,143)
Income taxes paid	(352,410)	(871,339)
Net cash provided by (used in) operating activities	2,962,685	3,435,960
Cash flows from investing activities		
Net decrease (increase) in short-term investment securities	36,562	(2,693)
Purchase of property, plant and equipment	(513,319)	(421,470)
Proceeds from sale of property, plant and equipment	5,107,797	3,314
Purchase of intangible assets	(2,132)	(37,488)
Purchase of investment securities	(2,091,073)	(1,499,577)
Proceeds from sale of investment securities	3,000	2,832,832
Proceeds from sale of shares of subsidiaries and associates	142,258	—
Proceeds from sale of golf club membership	2,000	—
Payments of guarantee deposits	(10,830)	—
Payments for acquisition of businesses	—	(561,353)
Other, net	(200)	(305)
Net cash provided by (used in) investing activities	2,674,062	313,257
Cash flows from financing activities		
Repayments of long-term borrowings	(750,000)	(750,000)
Dividends paid	(966,029)	(540,687)
Repayments of lease liabilities	(63,075)	(65,533)
Purchase of treasury shares	(63)	(193)
Net cash provided by (used in) financing activities	(1,779,167)	(1,356,414)
Effect of exchange rate change on cash and cash equivalents	(444,667)	132,699
Net increase (decrease) in cash and cash equivalents	3,412,912	2,525,503
Cash and cash equivalents at beginning of period	17,457,475	21,738,192
Cash and cash equivalents at end of period	20,870,388	24,263,695

(4) Notes to Semi-annual Consolidated Financial Statements

Notes on segment information, etc.

Segment information

1. Six months ended September 30, 2025 (April 1, 2025 to September 30,2025)

Information on amounts of net sales, profit and loss for each reportable segment

(Thousands of yen)

	Reportable segments					Adjustment (Note)	Amount recorded in quarterly consolidated financial statements
	Global gaming	International commercial	Domestic commercial	Equipment for amusement industry	Total		
Sales							
Net sales to external customers	9,778,350	2,000,437	1,180,998	1,814,250	14,774,037	-	14,774,037
Inter-segment net sales and transfer	-	-	-	-	-	-	-
Total	9,778,350	2,000,437	1,180,998	1,814,250	14,774,037	-	14,774,037
Segment profit (loss)	2,214,871	(561,924)	87,582	(158,795)	1,581,734	(760,860)	820,873

(Note) Adjustment on segment profit (loss) reflects corporate-wide expenses not allocated to each reportable segment.

2. Six months ended September 30, 2026 (April 1, 2026 to September 30,2026)

Information on amounts of net sales, profit and loss for each reportable segment

(Thousands of yen)

	Reportable segments					Adjustment (Note)	Amount recorded in quarterly consolidated financial statements
	Global gaming	International commercial	Domestic commercial	Equipment for amusement industry	Total		
Sales							
Net sales to external customers	14,332,748	4,118,070	833,006	1,305,204	20,589,030	—	20,589,030
Inter-segment net sales and transfer	—	—	—	—	—	—	—
Total	14,332,748	4,118,070	833,006	1,305,204	20,589,030	—	20,589,030
Segment profit (loss)	3,713,881	(35,681)	(190,370)	71,681	3,559,510	(810,414)	2,749,095

(Note) Adjustment on segment profit (loss) reflects corporate-wide expenses not allocated to each reportable segment.

Notes on significant changes in the amount of shareholders' equity

Based on a resolution of the Board of Directors held on July 23, 2026, the Company disposed of 43,500 treasury shares as restricted share-based remuneration on August 21, 2026. As a result, during the six months ended September 30, 2026, capital surplus decreased by 14,945 thousand yen, and treasury shares decreased by 61,775 thousand yen, including the increase resulting from the purchase of shares constituting less than one unit. Consequently, capital surplus and treasury shares amounted to 2,685,670 thousand yen and 3,569,695 thousand yen, respectively, as of September 30, 2026.

Notes on significant subsequent events

Not applicable.