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Create Value, Build the Future
TOA CORPORATION

FASF MEMBERSHIP

November 10, 2026

To Whom It May Concern

Company name: TOA CORPORATION
Representative: Takeshi Hayakawa, President and Representative Director
(Securities code: 1885; TSE Prime Market and SSE)
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Notice Concerning Revisions to Financial Results Forecast, Dividends of Surplus (Interim Dividend), and Revisions to Year-end Dividend Forecast (Dividend Increase)

TOA CORPORATION (hereinafter the "Company") hereby announces that, at the meeting of the Board of Directors held on November 10, 2026, it resolved to revise the financial results forecast and the year-end dividend forecast announced on May 13, 2026, and to pay dividends of surplus (interim dividend), as follows.

1. Revisions to financial results forecast

(1) Revisions to consolidated figures of the full-year forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	360,000	21,100	20,800	14,500	187.54
Revised forecast (B)	355,000	24,700	24,300	16,500	210.01
Change (B − A)	(5,000)	3,600	3,500	2,000	
Change (%)	(1.4)	17.1	16.8	13.8	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	358,697	24,199	24,600	19,361	248.40

(2) Revisions to non-consolidated figures of the full-year forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	344,000	20,400	20,000	14,000	181.07
Revised forecast (B)	335,500	23,400	23,500	16,300	207.46
Change (B − A)	(8,500)	3,000	3,500	2,300	
Change (%)	(2.5)	14.7	17.5	16.4	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	343,190	22,490	22,797	18,156	232.93

2. Reasons for revisions

(1) Non-consolidated financial results forecast

Net sales are expected to decrease by ¥8.5 billion from the previously announced forecast, mainly in the domestic building construction business, due to factors such as delays in the timing of contract signing for projects expected to be awarded compared with the original assumptions. In terms of profits, they are expected to increase owing primarily to improved profit margins on large-scale projects in the domestic building construction business and the steady progress of construction on hand in the domestic civil engineering and overseas businesses. Mainly due to these factors, operating profit, ordinary profit and profit are expected to increase by ¥3.0 billion, ¥3.5 billion and ¥2.3 billion from the previously announced forecast, respectively.

(2) Consolidated financial results forecast

Consolidated financial results are expected to exceed the previously announced forecast mainly due to the revision to the non-consolidated financial results forecast.

(Reference) Revisions to non-consolidated figures of orders received forecast for the fiscal year ending March 31, 2027

	Orders received on a non-consolidated basis
	Millions of yen
Previously announced forecast (A)	292,000
Revised forecast (B)	354,000
Change (B − A)	62,000
Change (%)	21.2
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	338,723

Orders received are expected to exceed the previously announced forecast due to steady performance in the domestic civil engineering and domestic building construction businesses.

3. Dividends of surplus (interim dividend) and revisions to year-end dividend forecast

(1) Dividends of surplus (interim dividend)

	Amount determined	Most recent dividend forecast (Announced on May 13, 2026)	Actual results for the previous fiscal year (Second quarter of the fiscal year ended March 31, 2026)
Record date	September 30, 2026	Same as left	—
Dividend per share	¥42.50	¥38.50	¥38.00
Total amount of dividends	¥3,477 million	—	¥3,059 million
Effective date	December 4, 2026	—	December 5, 2025
Source of dividends	Retained earnings	—	Retained earnings

(2) Revisions to year-end dividend forecast

	Annual dividends		
	Second quarter-end	Year-end	Total
Previously announced forecast (Announced on May 13, 2026)	Yen 38.50	Yen 38.50	Yen 77.00
Revised forecast		42.50	85.00
Actual results for the current fiscal year (Fiscal year ending March 31, 2027)	42.50		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	38.00	62.00	100.00

(3) Reasons for dividends and revisions

The Company has set a goal to further enhance stable shareholder returns through a dividend payout ratio of 40% or more in FY2026, which falls within the period of the Medium-term Management Plan.

Based on the above policy and in light of the revisions to the financial results forecast, the Board of Directors resolved at its meeting held today to pay an interim dividend of ¥42.50 per share, and the Company has decided to revise the year-end dividend forecast to ¥42.50 per share, an increase of ¥4.00 from the most recent forecast.

As a result, combined with the interim dividend of ¥42.50 per share, the annual dividend for the fiscal year will be ¥85.00 per share.

* Proper use of earnings forecasts, and other special matters

The forecasts given above are based on information available as of the date of the announcement and certain premises regarded as reasonable. The actual business results may be materially different from forecasts due to a variety of factors.