Financial Results for the Second Quarter (Interim Period) Ended September 30, 2026 [According to IFRS] (Consolidated)

November 10, 2026

Name of Listed Company UACJ Corporation
Stock Exchange Listings Tokyo
Code Number 5741 URL https://www.uacj.co.jp/english/
Representative (Title) Representative Director, President
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Scheduled date for submitting financial statements November 11, 2026
Scheduled Date of Dividend Distribution December 1, 2026

Supplementary materials available on financial results: Yes
Financial results briefing: Yes (For institutional investors and securities analysts)

Note: Figures have been rounded to the nearest million yen.

1. Consolidated Business Performance for the Second Quarter (Interim Period) Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated business performance (cumulative) (% indicates year-on-year change)

	Revenue		Operating income		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Six months ended	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%
September 30, 2026	742,693	37.5	75,662	234.4	68,522	371.4	52,900	431.7	45,452	516.8	48,262	273.6
September 30, 2025	540,125	10.9	22,627	(36.6)	14,537	(44.2)	9,949	(48.0)	7,369	(55.9)	12,919	(29.0)

	Basic earnings per share	Diluted earnings per share
Six months ended	¥	¥
September 30, 2026	250.99	—
September 30, 2025	40.70	—

(Note) UACJ Corporation (the "Company") conducted a four-for-one stock split of its common shares, effective October 1, 2025. The basic earnings per share was calculated assuming that the stock split occurred at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of:	¥million	¥million	¥million	%
September 30, 2026	1,179,539	424,167	381,794	32.4
March 31, 2026	1,121,225	384,866	346,973	30.9

2. Dividends

	Annual dividends				
	1st quarter	2nd quarter	3rd quarter	Year-end	Total
Year ended/ending:	¥	¥	¥	¥	¥
March 31, 2026	—	80.00	—	35.00	—
March 31, 2027	—	35.00			
March 31, 2027 (Forecasts)			—	35.00	70.00

(Note) 1. Changes in dividend forecast during the quarter under review: None

2. The Company conducted the four-for-one stock split of its common shares, effective October 1, 2025. The total annual dividend for the fiscal year ended March 31, 2026, is not stated because it cannot be calculated by simple addition. Adjusted for the stock split, the second quarter-end dividend was ¥20.00 per share, and the annual dividend was ¥55.00 per share, for the fiscal year ended March 31, 2026.

3. Forecast for Consolidated Business Performance in the Term Ending March 31, 2027
(from April 1, 2026 to March 31, 2027)

(% indicates year-on-year change)

	Revenue		Operating income		Profit attributable to owners of parent		Basic earnings per share
	¥million	%	¥million	%	¥million	%	¥
Full year	1,400,000	18.5	100,000	30.1	52,000	33.7	287.14

(Note) 1. Changes in consolidated business performance forecasts during the quarter under review: Yes
2. Basic earnings per share has been calculated excluding the impact of the treasury stock purchase resolved on by the Board of Directors at its meeting held on November 10, 2026.

Notes
(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in estimates
a. Changes in accounting policies required by IFRS: None
b. Changes in accounting policies other than a. above: None
c. Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)

a. Number of shares issued at the end of the period (including treasury stock)	As of September 30, 2026	185,312,772 shares	As of March 31, 2026	185,312,772 shares
b. Number of shares of treasury stock at the end of the period	As of September 30, 2026	4,209,369 shares	As of March 31, 2026	4,243,467 shares
c. Average number of shares outstanding during the period (calculated cumulatively from the beginning of the fiscal year)	For the six months ended September 30, 2026	181,086,338 shares	For the six months ended September 30, 2025	181,051,997 shares

(Note) The Company conducted the four-for-one stock split of its common shares, effective October 1, 2025. The numbers of shares outstanding (common stock) were calculated assuming that the stock split occurred at the beginning of the previous fiscal year.

*These financial results are outside the scope of auditing by certified public accountants or accounting auditors.

*Explanations pertaining to appropriate use of information concerning future forecasts

The operating results forecasts and certain other statements contained in this document are forward-looking statements that were rationally determined based on information available to the UACJ Group at the time the results were announced. Actual performance may differ substantially from these projections due to fluctuations in the economy or a variety of other known and unknown factors.

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1. Overview of Business Performance

For an overview of business performance, please refer to “Results Briefing for Q2 Fiscal 2026” announced today (November 10, 2026) on the TDnet.

2. Condensed Interim Consolidated Financial Statements and Main Notes

(1) Condensed Interim Consolidated Statements of Financial Position

(Millions of yen)

	Previous fiscal year (as of March 31, 2026)	Current fiscal year (as of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	58,442	43,688
Trade and other receivables	202,965	223,583
Inventories	295,041	352,663
Other financial assets	18,861	14,232
Other current assets	21,756	22,549
Total current assets	597,065	656,714
Non-current assets		
Property, plant and equipment	422,816	416,735
Right-of-use assets	9,044	9,221
Goodwill and intangible assets	37,758	37,438
Investment property	5,491	5,477
Investments accounted for using equity method	25,465	27,219
Other financial assets	14,942	17,639
Retirement benefit assets	440	534
Deferred tax assets	4,858	5,638
Other non-current assets	3,347	2,924
Total non-current assets	524,161	522,825
Total assets	1,121,225	1,179,539

(Millions of yen)

	Previous fiscal year (as of March 31, 2026)	Current fiscal year (as of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	155,743	157,239
Bonds and borrowings	219,176	190,615
Lease obligations	1,770	1,839
Income taxes payable	8,947	7,461
Other financial liabilities	79,759	118,848
Provisions	243	59
Other current liabilities	20,063	18,118
Total current liabilities	485,701	494,178
Non-current liabilities		
Bonds and borrowings	169,539	177,873
Lease obligations	9,510	9,520
Other financial liabilities	23,607	20,511
Retirement benefit obligations	16,038	16,153
Provisions	961	997
Deferred tax liabilities	24,668	28,798
Other non-current liabilities	6,336	7,343
Total non-current liabilities	250,659	261,193
Total liabilities	736,360	755,372
Equity		
Capital stock	52,277	52,277
Capital surplus	69,618	69,628
Retained earnings	161,658	200,595
Treasury stock	(5,294)	(5,252)
Other components of equity	68,713	64,547
Total equity attributable to owners of parent	346,973	381,794
Non-controlling interests	37,893	42,373
Total equity	384,866	424,167
Total liabilities and equity	1,121,225	1,179,539

(2) Condensed Interim Consolidated Statements of Income and Condensed Interim Comprehensive Income

(Condensed Interim Consolidated Statements of Income)

(Millions of yen)

	FY2025 2nd Quarter (From April 1, 2025 to September 30, 2025)	FY2026 2nd Quarter (From April 1, 2026 to September 30, 2026)
Revenue	540,125	742,693
Cost of sales	(479,188)	(618,230)
Gross profit	60,937	124,463
Selling, general and administrative expenses	(40,236)	(52,731)
Share of profit (loss) of entities accounted for using equity method	651	1,043
Other revenue	2,297	4,399
Other expenses	(1,022)	(1,512)
Operating income	22,627	75,662
Financial revenue	633	661
Financial expenses	(8,723)	(7,801)
Profit before tax	14,537	68,522
Income tax expenses	(4,588)	(15,622)
Profit	9,949	52,900
Profit attributable to		
Owners of parent	7,369	45,452
Non-controlling interests	2,579	7,448
Profit	9,949	52,900
Earnings per share for the period		
Basic earnings per share (¥)	40.70	250.99
Diluted earnings per share for the period (¥)	—	—

(Condensed Interim Consolidated Statements of Comprehensive Income)

(Millions of yen)

	FY2025 2nd Quarter (From April 1, 2025 to September 30, 2025)	FY2026 2nd Quarter (From April 1, 2026 to September 30, 2026)
Profit	9,949	52,900
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured through other comprehensive income	856	514
Remeasurements of defined benefit plans	(22)	1
Share of other comprehensive income of investments accounted for using equity method	(144)	(223)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	3,769	(8,148)
Effective portion of change in fair value of cash flow hedges	(205)	1,793
Share of other comprehensive income of investments accounted for using equity method	(1,285)	1,424
Other comprehensive income, net of tax	2,970	(4,638)
Comprehensive income	12,919	48,262
Comprehensive income attributable to		
Owners of parent	10,456	41,108
Non-controlling interests	2,463	7,154
Total comprehensive income for the period	12,919	48,262

(3) Condensed Interim Consolidated Statement of Changes in Equity

First Six Months of the Fiscal Year Ended March 31, 2026 (April 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translation of foreign operations	Effective portion of change in fair value of cash flow hedges
Balance as of April 1, 2025	52,277	69,395	129,594	(5,337)	42,800	64
Profit	—	—	7,369	—	—	—
Other comprehensive income	—	—	—	—	2,489	(122)
Comprehensive income	—	—	7,369	—	2,489	(122)
Purchase of treasury stock	—	—	—	(5)	—	—
Dividends	—	—	(3,621)	—	—	—
Share-based payment transactions	—	75	—	48	—	—
Transfer from other components of equity to retained earnings	—	—	(125)	—	—	—
Increase in consolidated subsidiaries - non-controlling interests	—	—	—	—	—	—
Total transactions with owners, etc.	—	75	(3,745)	44	—	—
Balance as of September 30, 2025	52,277	69,471	133,218	(5,293)	45,290	(59)

	Equity attributable to owners of parent				Non-controlling interests	Total equity
	Other components of equity			Total		
	Net change in fair value of financial assets measured through other comprehensive income	Remeasurements of defined benefit plans	Total			
Balance as of April 1, 2025	1,829	—	44,693	290,622	28,966	319,588
Profit	—	—	—	7,369	2,579	9,949
Other comprehensive income	856	(137)	3,086	3,086	(116)	2,970
Comprehensive income	856	(137)	3,086	10,456	2,463	12,919
Purchase of treasury stock	—	—	—	(5)	—	(5)
Dividends	—	—	—	(3,621)	(586)	(4,207)
Share-based payment transactions	—	—	—	124	—	124
Transfer from other components of equity to retained earnings	(12)	137	125	—	—	—
Increase in consolidated subsidiaries - non-controlling interests	—	—	—	—	300	300
Total transactions with owners, etc.	(12)	137	125	(3,502)	(286)	(3,788)
Balance as of September 30, 2025	2,673	—	47,904	297,576	31,143	328,719

First Six Months of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Exchange differences on translation of foreign operations	Effective portion of change in fair value of cash flow hedges
Balance as of April 1, 2026	52,277	69,618	161,658	(5,294)	65,873	(986)
Profit	—	—	45,452	—	—	—
Other comprehensive income	—	—	—	—	(6,066)	1,386
Comprehensive income	—	—	45,452	—	(6,066)	1,386
Purchase of treasury stock	—	—	—	(1)	—	—
Dividends	—	—	(6,337)	—	—	—
Share-based payment transactions	—	9	—	43	—	—
Transfer from other components of equity to retained earnings	—	—	(177)	—	—	—
Total transactions with owners, etc.	—	9	(6,515)	42	—	—
Balance as of September 30, 2026	52,277	69,628	200,595	(5,252)	59,807	399

	Equity attributable to owners of parent					
	Other components of equity					
	Net change in fair value of financial assets measured through other comprehensive income	Remeasurements of defined benefit retirement benefit plans	Total	Total	Non-controlling interests	Total equity
Balance as of April 1, 2026	3,826	—	68,713	346,973	37,893	384,866
Profit	—	—	—	45,452	7,448	52,900
Other comprehensive income	514	(177)	(4,344)	(4,344)	(294)	(4,638)
Comprehensive income	514	(177)	(4,344)	41,108	7,154	48,262
Purchase of treasury stock	—	—	—	(1)	—	(1)
Dividends	—	—	—	(6,337)	(2,674)	(9,011)
Share-based payment transactions	—	—	—	52	—	52
Transfer from other components of equity to retained earnings	—	177	177	—	—	—
Total transactions with owners, etc.	—	177	177	(6,287)	(2,674)	(8,960)
Balance as of September 30, 2026	4,340	—	64,547	381,794	42,373	424,167

(4) Notes to the Condensed Interim Consolidated Financial Statements

(Segment Information)

Information for each reportable segment is omitted because the Group operates a single segment of “Aluminum products business.”

(Notes in the Event of Significant Changes in the Amount of Shareholders’ Equity)

Not applicable.

(Notes on the Assumption of a Going Concern)

Not applicable.

(Subsequent Events)

(Purchase and Retirement of Treasury Stock)

The Company’s Board of Directors, at a meeting held on November 10, 2026, resolved on matters relating to the purchase of treasury stock and the specific purchase method under Article 156 of the Companies Act, as applied with the relevant terms replaced pursuant to Article 165(iii) of the same Act. The Board also resolved to retire treasury stock under Article 178 of the same Act.

(1) Reasons for the Purchase and Retirement of Treasury Stock

Under its Fourth Mid-term Management Plan, the Company aims to maximize corporate and shareholder value by increasing ROE and PBR. Its basic policy on shareholder returns is to seek higher total shareholder return (TSR). The Company considers treasury stock purchases an effective option for implementing this policy.

Against this backdrop, and considering its financial forecasts for the current fiscal year, the Company has decided to purchase and retire treasury stock to increase the value of its shares by enhancing shareholder returns and improving capital efficiency.

(2) Details of the Purchase

- Class of shares to be purchased: Common stock of the Company
- Total number of shares to be purchased: Up to 9,200,000 shares
  (5.08% of the total number of issued shares, excluding treasury stock)
- Total purchase price of shares: Up to ¥15,000 million
- Purchase period: November 11, 2026 to March 31, 2027
- Purchase method: Market purchases on the Tokyo Stock Exchange

* During the above purchase period, no shares will be purchased from December 1 to December 8, 2026, as these dates fall within the period for treasury stock disposal procedures associated with the introduction of a Stock Delivery Trust (Stock Benefit Type) for participants in the UACJ Group Employee Stock Ownership Plan.

(3) Details on the Retirement of Treasury Stock

- Class of shares to be retired: Common stock of the Company
- Number of shares to be retired: All treasury stock to be purchased under (2) above
- Scheduled date of retirement: April 28, 2027