Consolidated Financial Results
for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 10, 2026

Company Name: INNOTECH CORPORATION
Listing: Prime Market of the Tokyo Stock Exchange
Securities code: 9880
URL: https://www.innotech.co.jp/
Headquarters: 3-17-6, Shinyokohama, Kouhoku-ku, Yokohama-shi 222-8580 JAPAN
TEL: 81-45-474-9000
Representative: Nobuyuki Otsuka, President and Representative Director

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Highlights for the Six Months ended September 30, 2026

(April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six Months ended, FY2026	27,299	26.4	2,825	148.3	2,766	267.7	4,284	645.8
Six Months ended, FY2025	21,601	3.8	1,137	26.6	752	0.2	574	25.1

[Note] Comprehensive income Six Months ended, FY2026: 4,697 million yen (－%) Six Months ended, FY2025: 96 million yen (△94.9%)

	Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Yen	Yen
Six Months ended, FY2026	359.15	357.31
Six Months ended, FY2025	43.79	43.59

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	million yen	million yen	%
Six Months ended, FY2026	50,020	28,290	55.0
FY2025	48,048	27,113	54.8

[Reference] Equity Six Months ended, FY2026: 27,528 million yen FY2025: 26,348 million yen

2. Cash dividends

	Annual dividends per share				
	As of Q1-end	As of Q2-end	As of Q3-end	As of Fiscal Year-end	Full Year
	Yen	Yen	Yen	Yen	Yen
FY2025	-	35.00	-	90.00	125.00
FY2026	-	90.00			
FY2026 (outlook)			-	80.00	170.00

[Note] Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated Business Outlook for FY2026 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2026	54,000	15.5	5,000	60.8	4,900	68.3	5,700	38.6	493.72

[Note] Revisions to the financial forecast most recently announced: Yes

***Notes**

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Name of Company) NetVision Co., Ltd.
Excluded: 1 company (Name of Company) JSC Co., Ltd.

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : None

(3) Changes in accounting procedures:

① Related to accounting standard revisions etc. : None
② Other changes : None
③ Changes in accounting estimates : None
④ Restatement : None

(4) Number of shares outstanding (common shares)

① Total number of issued shares at the end of the period (including treasury shares)
September 30, 2026 13,700,000 shares March 31, 2026 13,700,000 shares

② Number of treasury shares at the end of the period
September 30, 2026 2,180,853 shares March 31, 2026 1,525,314 shares

③ Average outstanding shares for the six months ended:
September 30, 2026 11,929,572 shares September 30, 2025 13,118,122 shares

[Note] The number of treasury shares at the end of the period includes the Company's stock held by trust accounts of ESOP (79,400 shares as of September 30, 2026; 79,700 shares as of March 31, 2026). Also, the Company's stock held by trust accounts is included in treasury shares that are deducted in the calculation of the average number of shares during the period (79,639 shares for the six months ended September 30, 2026; 50,296 shares for the six months ended September 30, 2025).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Request for appropriate use of the business outlook and other special remarks:

The information provided in this document includes forward-looking statements based on current expectations, forecasts or beliefs. Such forward-looking statements include a number of preliminary assumptions about future events that are subject to factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	8,534,673	11,399,394
Notes and accounts receivable - trade, and contract assets	13,326,709	15,575,221
Electronically recorded monetary claims - operating	293,062	203,543
Merchandise and finished goods	6,595,870	5,880,926
Work in process	1,323,298	1,623,023
Raw materials	1,914,896	2,287,542
Other	2,849,567	3,642,021
Allowance for doubtful accounts	△2,594	△2,768
Total current assets	34,835,483	40,608,904
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,412,269	1,606,889
Accumulated depreciation	△3,521,098	△1,087,514
Buildings and structures, net	1,891,171	519,374
Land	3,354,361	835,938
Other	4,145,681	4,262,970
Accumulated depreciation	△2,745,065	△2,840,119
Other, net	1,400,615	1,422,851
Total property, plant and equipment	6,646,148	2,778,164
Intangible assets		
Goodwill	656,578	707,715
Other	1,301,716	1,316,226
Total intangible assets	1,958,294	2,023,941
Investments and other assets		
Investment securities	1,978,759	1,948,552
Other	2,629,710	2,661,040
Total investments and other assets	4,608,470	4,609,592
Total non-current assets	13,212,912	9,411,699
Total assets	48,048,396	50,020,603

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,552,186	3,274,602
Short-term borrowings	3,123,125	3,720,539
Current portion of long-term borrowings	600,000	600,000
Income taxes payable	1,956,074	2,011,388
Advances received	6,159,210	7,205,408
Provision for bonuses	772,904	1,110,814
Provision for bonuses for directors (and other officers)	2,700	25,926
Provision for product warranties	58,365	48,759
Other	2,838,990	2,136,232
Total current liabilities	19,063,557	20,133,673
Non-current liabilities		
Long-term borrowings	1,150,000	850,000
Provision for retirement benefits for directors (and other officers)	106,369	91,048
Provision for share awards	68,505	76,465
Retirement benefit liability	372,322	404,441
Other	174,091	174,855
Total non-current liabilities	1,871,288	1,596,811
Total liabilities	20,934,845	21,730,484
Net assets		
Shareholders' equity		
Share capital	10,517,159	10,517,159
Capital surplus	4,079,463	4,097,972
Retained earnings	12,684,850	15,866,466
Treasury shares	△2,714,492	△5,101,390
Total shareholders' equity	24,566,980	25,380,208
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	31,416	30,079
Deferred gains or losses on hedges	△48,602	33,106
Foreign currency translation adjustment	1,630,437	1,930,716
Remeasurements of defined benefit plans	167,772	153,957
Total accumulated other comprehensive income	1,781,023	2,147,859
Share acquisition rights	21,730	21,730
Non-controlling interests	743,816	740,320
Total net assets	27,113,551	28,290,119
Total liabilities and net assets	48,048,396	50,020,603

Semi-annual Consolidated Statements of Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	21,601,046	27,299,409
Cost of sales	15,080,093	18,312,417
Gross profit	6,520,953	8,986,992
Selling, general and administrative expenses	5,383,168	6,161,513
Operating profit	1,137,785	2,825,478
Non-operating income		
Rental income from real estate	241,701	96,613
Foreign exchange gains	—	87,275
Other	70,574	50,943
Total non-operating income	312,276	234,832
Non-operating expenses		
Rental expenses on real estate	176,043	109,591
Interest expenses	79,027	59,996
Commission for purchase of treasury shares	1,046	61,924
Foreign exchange losses	316,485	—
Other	124,990	62,287
Total non-operating expenses	697,594	293,799
Ordinary profit	752,467	2,766,511
Extraordinary income		
Gain on sale of investment securities	407,652	—
Gain on sale of non-current assets	850	3,481,971
Total extraordinary income	408,502	3,481,971
Extraordinary losses		
Loss on valuation of investment securities	—	15,103
Other	—	228
Total extraordinary losses	—	15,331
Profit before income taxes	1,160,969	6,233,151
Income taxes	605,733	1,914,091
Profit	555,236	4,319,059
Profit (loss) attributable to non-controlling interests	△19,229	34,548
Profit attributable to owners of parent	574,465	4,284,510

Semi-annual Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	555,236	4,319,059
Other comprehensive income		
Valuation difference on available-for-sale securities	△272,063	△1,908
Deferred gains or losses on hedges	34,588	81,709
Foreign currency translation adjustment	△213,712	312,407
Remeasurements of defined benefit plans, net of tax	△7,407	△13,815
Total other comprehensive income	△458,595	378,393
Comprehensive income	96,640	4,697,453
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	110,594	4,651,347
Comprehensive income attributable to non-controlling interests	△13,953	46,105

Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,160,969	6,233,151
Depreciation	624,710	645,276
Amortization of goodwill	67,203	86,190
Increase (decrease) in provision for bonuses	149,918	325,736
Increase (decrease) in provision for product warranties	86,430	△9,606
Increase (decrease) in retirement benefit liability	12,283	8,428
Increase (decrease) in provision for share awards	9,277	8,376
Interest and dividend income	△19,730	△20,118
Interest expenses	79,027	59,996
Foreign exchange losses (gains)	△230,336	40,452
Loss (gain) on investments in investment partnerships	4,587	15,390
Loss (gain) on sale of investment securities	△407,652	—
Loss (gain) on valuation of investment securities	—	15,103
Loss (gain) on sale of non-current assets	△850	△3,481,743
Decrease (increase) in trade receivables	△1,073,648	△2,014,252
Decrease (increase) in inventories and advance payments	△432,834	△346,137
Increase (decrease) in trade payables	439,741	△324,191
Increase (decrease) in advances received	1,416,077	994,130
Other, net	△193,494	△449,606
Subtotal	1,691,680	1,786,577
Interest and dividends received	19,487	10,359
Interest paid	△80,423	△66,507
Income taxes refund (paid)	△430,334	△1,897,463
Net cash provided by (used in) operating activities	1,200,409	△167,034
Cash flows from investing activities		
Payments into time deposits	△100,043	△52,991
Proceeds from withdrawal of time deposits	12,160	122,686
Purchase of property, plant and equipment	△293,908	△246,356
Purchase of intangible assets	△279,622	△292,397
Proceeds from sale of property, plant and equipment	1,130	7,118,037
Purchase of long-term prepaid expenses	△42,986	△92,616
Purchase of investment securities	△88,130	△19,053
Proceeds from sale of investment securities	522,943	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	△181,074
Proceeds from distributions from investment partnerships	1,670	—
Purchase of insurance funds	△1,658	△2,370
Proceeds from cancellation of insurance funds	22,811	10,258
Other, net	48,910	△8,551
Net cash provided by (used in) investing activities	△196,722	6,355,569
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△669,660	535,969
Proceeds from long-term borrowings	1,000,000	—
Repayments of long-term borrowings	△200,000	△300,000
Purchase of treasury shares	△68,010	△2,433,564
Dividends paid	△461,110	△1,099,341
Dividends paid to non-controlling interests	△19,650	△30,600
Other, net	△5,049	△2,863
Net cash provided by (used in) financing activities	△423,480	△3,330,399
Effect of exchange rate change on cash and cash equivalents	△28,839	71,997

Net increase (decrease) in cash and cash equivalents	551,365	2,930,132
Cash and cash equivalents at beginning of period	6,340,058	8,282,464
Cash and cash equivalents at end of period	6,891,424	11,212,597

(Segment Information)

I. Six Months ended, FY2025 (April 1, 2025 to September 30, 2025)

(Thousands of yen)

	Reportable segments				Reconciling items	Semi-annual consolidated financial statements
	Test Solution Business	Semiconductor Design-related Business	System and Service Business	Reportable segments		
Sales						
Testers	2,077,503	—	—	2,077,503	—	2,077,503
STAr Technologies	5,551,664	—	—	5,551,664	—	5,551,664
EDA and Others	—	4,696,834	—	4,696,834	—	4,696,834
Sanei Hytechs	—	1,945,357	—	1,945,357	—	1,945,357
MoDeCH	—	97,854	—	97,854	—	97,854
Embedded System and Others	—	—	1,885,257	1,885,257	—	1,885,257
IT Access	—	—	2,734,417	2,734,417	—	2,734,417
GAIO Technology	—	—	2,378,633	2,378,633	—	2,378,633
Regulus	—	—	233,524	233,524	—	233,524
Revenue from Contracts with Customers	7,629,167	6,740,045	7,231,833	21,601,046	—	21,601,046
Revenues from external customers	7,629,167	6,740,045	7,231,833	21,601,046	—	21,601,046
Transactions with other segments	—	321	50,719	51,041	△51,041	—
Net sales	7,629,167	6,740,367	7,282,553	21,652,088	△51,041	21,601,046
Operating profit	146,855	314,406	879,795	1,341,058	△203,272	1,137,785

II. Six Months ended, FY2026 (April 1, 2026 to September 30, 2026)

(Thousands of yen)

	Reportable segments				Reconciling items	Semi-annual consolidated financial statements
	Test Solution Business	Semiconductor Design-related Business	System and Service Business	Reportable segments		
Sales						
Testers	5,434,010	—	—	5,434,010	—	5,434,010
STAr Technologies	6,017,411	—	—	6,017,411	—	6,017,411
EDA and Others	—	5,173,549	—	5,173,549	—	5,173,549
Sanei Hytechs	—	1,906,667	—	1,906,667	—	1,906,667
MoDeCH	—	273,060	—	273,060	—	273,060
Embedded System and Others	—	—	3,820,051	3,820,051	—	3,820,051
IT Access	—	—	2,484,853	2,484,853	—	2,484,853
GAIO Technology	—	—	1,978,706	1,978,706	—	1,978,706
Regulus	—	—	211,099	211,099	—	211,099
Revenue from Contracts with Customers	11,451,421	7,353,277	8,494,709	27,299,409	—	27,299,409
Revenues from external customers	11,451,421	7,353,277	8,494,709	27,299,409	—	27,299,409
Transactions with other segments	—	525	26,529	27,055	△27,055	—
Net sales	11,451,421	7,353,803	8,521,239	27,326,465	△27,055	27,299,409
Operating profit	1,633,244	334,088	1,218,358	3,185,690	△360,211	2,825,478