November 10, 2026
Kureha Corporation

Notice Regarding Revisions to FY2026 Financial Forecasts

In light of recent business performance, Kureha Corporation (the "Company") hereby announces that it has revised its consolidated financial forecasts announced on August 7, 2026, as set forth below.

1. Revisions to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027
(From April 1, 2026 to March 31, 2027)

(Millions of Yen, unless otherwise indicated)

	Revenue	Core Operating Profit	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (a)	173,000	12,000	11,000	10,500	7,500	¥196.23
Revised forecasts (b)	176,000	16,000	13,500	13,000	9,000	¥235.43
Change: value (b-a)	3,000	4,000	2,500	2,500	1,500	
Change: %	1.7	33.3	22.7	23.8	20.0	
[Reference] FY2025 results (Apr. 1, 2025 - Mar. 31, 2026)	161,688	14,470	-18,592	-18,310	-10,693	- ¥267.14

*The Company has newly adopted Core operating profit as a management indicator of profitability to enhance the clarity of its underlying operating performance. Core operating profit is calculated by excluding from operating profit gains and losses arising from non-recurring factors, such as impairment losses, restructuring expenses, and subsidy income.

2. Reasons for Revisions

Regarding the full year consolidated financial forecasts for the fiscal year ending March 31, 2027, revenue is expected to exceed the previous forecast. In the Advanced Materials business, sales of polyphenylene sulfide (PPS) resin are expected to increase due to strong demand for automotive applications as well as optical connector component applications for AI servers. In addition, revenue in the Environmental Engineering business is expected to increase due to higher-than-expected order intake.

Core operating profit is also expected to exceed the previous forecast due to factors including an increase in profit resulting from higher revenue, an increase in share of profit of investments accounted for using the equity method, and the absorption of a portion of fixed manufacturing costs into year-end inventories associated with production adjustments for PVDF to be implemented in the second half of the fiscal year. Accordingly, operating profit, profit before tax, and profit attributable to owners of the parent are also expected to exceed the previous forecast.

In addition, core operating profit and operating profit for the second half are expected to be lower than those for the first half due to factors including the commencement of depreciation for part of the PVDF facility expansion at Iwaki and the shift of certain SG&A expenses to the second half of the fiscal year.

The year-end dividend forecast remains unchanged from the initial forecast.

Note: The above financial forecasts are based on information available as of the date of this release. Actual results may differ from these forecasts due to various factors.

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