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November 10, 2026

Company name: OSAKA SODA Co., Ltd.
Name of representative: Kenshi Terada, Representative Director and President and Chief Executive Officer
(Securities code: 4046; Tokyo Stock Exchange)
Inquiries: Toru Imamura, Executive Officer, General Manager, Administration Division
(Telephone: +81-6-7733-1001)

Notice Concerning the Decision of the Acquisition of Treasury Shares

(the Acquisition of Treasury Shares Based on the Provisions of the Articles of Incorporation of the Company Stipulated by Article 165, Paragraph (2) of the Companies Act)

OSAKA SODA Co., Ltd. (the "Company") hereby announces that it has decided on the purchase of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied following the deemed replacement of terms provided for in Article 165, paragraph (3) of the same by the resolution of the Board of Directors meeting held on November 10, 2026.

1. Reason for the acquisition of treasury shares

   To improve shareholders returns and capital efficiency

2. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	5,000,000 shares (maximum) (4.2% of the total number of issued shares (excluding treasury shares))
(3) Total value of shares to be acquired	¥5,000,000,000 (maximum)
(4) Period of acquisition	From November 11, 2026, to January 29, 2027
(5) Method of acquisition	Purchase on the Tokyo Stock Exchange (TSE) including through off-auction own share repurchase trading system of the TSE (ToSTNeT-3)

(Reference) Number of treasury shares on September 30, 2026

(1) Total number of issued shares (excluding treasury shares)	120,265,672 shares
(2) Number of treasury shares	13,394,413 shares