Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 10, 2026

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
Contact:	Kazuhiro Nose, General Manager of Corporate Strategy Div. - Corporate Strategy and Planning Headquarters
Telephone:	+81-6-6775-3425

Announcement Regarding Revisions to Forecast of Financial Results of Consolidated Subsidiary (KNT-CT Holdings Co., Ltd.)

Kintetsu Group Holdings Co.,Ltd. (the "Company") hereby announces that the Company's consolidated subsidiary KNT-CT Holdings Co., Ltd. has revised its forecast of financial results for the fiscal year ending March 31, 2027, which was announced on May 13, 2026. The details are as presented in the attached material.

There are no revisions to the forecast of consolidated financial results of the Company in conjunction with this matter.

End

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 10, 2026

Press Release

Name of company:	KNT-CT Holdings Co., Ltd.
Representative:	Yoshinobu Koyama, Representative Director and President
Code No.:	9726
Listing exchange:	Tokyo Stock Exchange (Standard Market)
Contact:	Shinichi Maeda, Officer, General Manager of Accounting Department
Telephone:	+81-3-5325-8522

Announcement Regarding Revisions to Full-year Forecast of Financial Results

KNT-CT Holdings Co., Ltd. hereby announces that it has revised its forecast of financial results for the fiscal year ending March 31, 2027, which was announced on May 13, 2026. The details are as follows.

Revisions to the forecast of consolidated financial results

1. Revisions to full-year forecast of consolidated financial results for the fiscal year ending March 31, 2027

		Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
		Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts	(A)	307,000	6,200	7,000	6,000	209.46
Revised forecasts	(B)	302,000	5,000	6,200	5,000	172.86
Change	(B – A)	(5,000)	(1,200)	(800)	(1,000)	–
Change in percentage	(%)	(1.6)	(19.4)	(11.4)	(16.7)	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)		297,065	6,071	7,555	9,682	320.57

2. Reasons for revisions

Results are expected to fall below the initial forecasts due to the impact of the prolonged situation in the Middle East, sluggish growth in domestic travel, and a decline in inbound travel demand accompanying the worsening of Japan-China relations, in addition to an increase in expenses related to the integration of four companies through the business reorganization scheduled for April 1, 2027.

Note: The above forecasts are based on information available as of the date of this release, and actual results may differ from these forecasts due to various factors.

End