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November 10, 2026

To Whom It May Concern

Company Name: RENAISSANCE, INCORPORATED

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(TSE Code: 2378)

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Notice Concerning Recording of Deferred Income Taxes, Differences Between 2Q Forecasts and Actuals, and Revision of Full-Year Forecasts for the FY March 2027

RENAISSANCE, INCORPORATED (hereinafter referred to as the "Company") hereby announces that it has recorded income taxes-deferred (expense) for the interim period of the fiscal year ending March 31, 2027 (from April 1, 2026 to September 30, 2026). In addition, differences have arisen between the consolidated financial forecasts for the second quarter (interim period) of the fiscal year ending March 31, 2027 announced on August 7, 2026, and the actual results announced today. Furthermore, in light of these actual results and recent business performance trends, the Company has decided to revise its full-year consolidated financial forecasts for the fiscal year ending March 31, 2027, as detailed below.

Notice

1.Recording of Income Taxes-Deferred (Expense)

During the interim period under review, restoration work for closed stores was executed as originally scheduled. As a result of the reversal of deductible temporary differences related to asset retirement obligations, the Company reversed deferred tax assets and recorded 320 million yen as income taxes-deferred (expense). The reversal of these temporary differences had already been factored into the assessment of the recoverability of deferred tax assets at the end of the previous fiscal year, and this is not attributable to any deterioration in the recoverability of deferred tax assets in the current fiscal year. The impact of this matter on business results is reflected in the "Consolidated Financial Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 [Japanese GAAP]" announced today.

2.Difference between Forecast and Actual Results for the six months (Interim Period) (Interim Period) Fiscal Year Ending March 2027 (April 1, 2026 to September 30, 2026)

	Net Sales	Operating Income	Ordinary Income	Attributable to owners of parent Interim Net Income	Per share Interim net income
Previous forecast (A)	Million yen 33,000	Million yen 700	Million yen 250	Million yen 100	Yen 4.76
Actual value (B)	33,541	840	416	176	8.80
Change (B-A)	541	140	166	76	
Change (%)	1.6	20.1	66.5	76.5	
(Reference) Results for the previous fiscal year (interim fiscal year ending March 2026)	31,702	59	△348	24	0.77

3.Revised consolidated earnings forecast for the Fiscal Year Ending March 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent Net income	Per share Net income
Previous forecast (A)	Million yen 68,000	Million yen 1,800	Million yen 900	Million yen 500	Yen 25.38
Forecast (B)	68,500	2,400	1,500	500	25.38
Change (B-A)	500	600	600	-	
Change (%)	0.7	33.3	66.7	-	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2026) *	64,933	1,563	792	△2,102	△112.25

*The actual results for the previous fiscal year reflect the allocation of acquisition costs (PPA) of Kaede no Kaze Co., Ltd. acquired in December 2025.

4.Reasons for Differences with Actual Results and Revisions

During the interim period under review, net sales exceeded the previously announced forecast. This was primarily driven by higher unit membership fees at sports clubs resulting from price revisions implemented in October 2025 within the "Sports Club and Related Businesses" segment, as well as steady growth in health promotion support programs for local governments, corporations, and health insurance societies. On the profit front, company-wide cost control initiatives—including enhancing the operational efficiency of stores and curbing headquarters expenses—led operating profit, ordinary profit, and profit attributable to owners of parent for the interim period to all exceed their respective previously announced forecasts.

Taking into account the operating performance for the interim period and future outlook, the Company has revised its full-year consolidated financial forecasts as stated above. Although the pace of new sports club memberships has softened since June, the Company anticipates an increase in membership revenue from the price revisions to be implemented in October 2026, alongside further cost improvements. Meanwhile, profit attributable to owners of parent remains unchanged from the previously announced forecast, reflecting the potential occurrence of losses associated with store closures and other measures for certain facilities, in line with a review of future capital allocation that includes restructuring unprofitable facilities.

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