Financial Results Presentation Materials for the Six Months (Interim Period) of the Fiscal Year Ending March 31, 2027

RENAISSANCE, INCORPORATED

November 10, 2026

(TSE Prime: 2378)

Financial Highlights

Both net sales and profit exceeded the previous year and the plan.

Net sales: **¥33.5 billion** (up 5.8% year-on-year), Operating income: **¥0.8 billion** (up ¥0.78 billion year-on-year)

・**Sports club and related businesses:** Increase in membership fees due to price revisions implemented in October 2025, Sales and profit increased due to the acquisition of the sports club business in July 2026.
・**Home fitness business:** Decrease in sales and profit mainly due to the end of demand for mainstay products in the TV mail-order business.
・**Nursing care and rehabilitation business**: Increase in sales and profit due to mergers and acquisitions implemented in December 2025 and April 2026.

Upward revision of full-year forecast based on progress in the first half and outlook for the second half

Net sales: **¥68.5 billion** (up 5.5% year-on-year), Operating income: **¥2.4 billion** (up 53.5% year-on-year)

In the sports club business, price revisions were implemented in October 2026. We expect to contribute to earnings.

Contents

1.Summary of Financial Results for the six months (Interim Period) Fiscal Year Ending March 31, 2027 .. 3

2. The Six Months (Interim Period) (interim) Fiscal Year Ending March 31, 2027 Results by Segment .. 8

3. Full-Year Forecast .. 19

4. Progress of the Medium-Term Management Plan .. 21

1.Summary of Financial Results for the six months (Interim Period) Fiscal Year Ending March 31, 2027

Consolidated Statements of Income

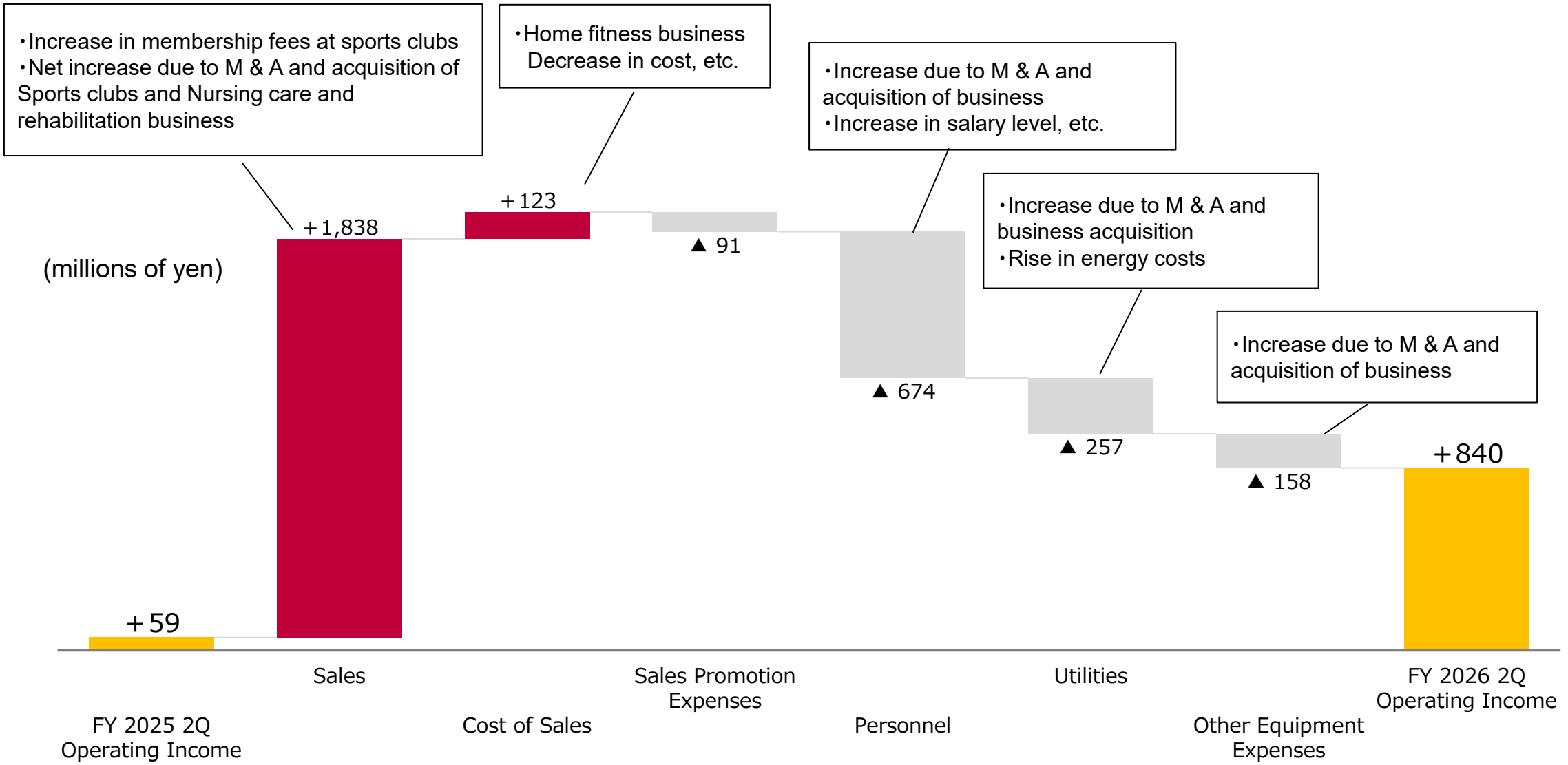
Net Sales
●Continued contribution from the effect of price revision of sports clubs implemented in October 2025, and business of sports clubs implemented in July 2026
Sales increased due to M & A and business acquisition in Nursing care and rehabilitation business in December 2025 and April 2026.

Operating Income
●Earnings increased due to company-wide cost control, despite initial costs and increases in personnel and equipment costs associated with business acquisition.

(millions of yen)

Consolidated	FY March 2026 Interim period	FY March 2027 Interim period	YoY	Forecast	Forecast Ratio
Net Sales	31,702	33,541	+5.8%	33,000	+1.6%
Operating Income	59	840	-	700	+20.1%
Ordinary income	▲348	416	-	250	+66.5%
Attributable to owners of parent Interim net income	24	176	+618.0%	100	+76.5%

Factors affecting consolidated operating income (year-on-year change)



Consolidated Balance Sheets

(millions of yen)

		End of March 2026	End of FY March 2027 Interim period	Compared to the end of the previous fiscal year	Major factors of change
	Current assets	14,112	13,702	▲2.9%	
	Non-current assets	42,928	43,706	+1.8%	Acquisition of sports club business Increase in buildings and structures
	Deferred assets	2	1	▲28.6%	
Total assets		57,043	57,410	+0.6%	
	Current liabilities	17,360	17,514	+0.9%	
	Non-current liabilities	29,993	30,182	+0.6%	
Total liabilities		47,354	47,697	+0.7%	
Total net assets		9,689	9,713	+0.2%	
Total liabilities and net assets		57,043	57,410	+0.6%	

Consolidated Statements of Cash Flows

(millions of yen)

	FY March 2026 Interim period	FY March 2027 Interim period	Summary of the Interim Year ended March 2027
Cash flows from operating activities	▲ 95	1,748	Net income before income taxes, increase in depreciation and amortization, Receipt of compensation, etc.
Cash flows from investing activities	▲ 2,120	▲ 2,830	Property, plant and equipment associated with the acquisition of the sports club business Payments for acquisition, etc.
Cash flows from financing activities	2,476	936	Increase due to short-term and long-term borrowings Repayment of long-term borrowings and lease obligations
Exchange differences in cash and cash equivalents	22	0	
Increase (decrease) in cash and cash equivalents	281	▲ 144	
Cash and cash equivalents at beginning of year	7,680	8,570	
Cash and cash equivalents at end of year	7,962	8,426	

2. The Six Months (Interim Period)
Fiscal Year Ending March 31, 2027 Results by Segment

Consolidated Segment Information

From the current consolidated fiscal year, the reportable segment has been changed from the sports club management business single.

Sports club and related businesses: Management of sports clubs, commissioned management of public and private facilities, local governments and health promotion support for companies and health insurance societies, outdoor fitness, etc.

Home fitness business: Development and sales of home exercise equipment, beauty equipment, supplements, etc.

Nursing care and rehabilitation business: Operation of day care services and day care facilities specializing in rehabilitation, support for functional improvement

(millions of yen)

	Net Sales			Segment Profit		
	Year ended March 2026 Interim	Year ended March 2027 Interim	Difference from previous year	Year ended March 2026 Interim	Year ended March 2027 Interim Year	YoY Difference
Sports club and related businesses	28,475	29,957	1,481	1,308	2,451	1,142
Home fitness business	2,100	1,782	▲ 317	553	332	▲ 220
Nursing care and rehabilitation business	1,126	1,801	674	▲ 42	▲ 11	31
Adjustments (*)	–	–	–	▲ 1,760	▲ 1,932	▲ 171
Total	31,702	33,541	1,838	59	840	781

*Adjustments include amortization of goodwill and corporate expenses not allocated to any reportable segment (mainly general and administrative expenses not attributable to reportable segments).

Consolidated net sales by segment

(millions of yen)

	FY March 2026 Interim period	Composition ratio	FY March 2027 Interim period	Composition ratio	YoY
Fitness segment Total	14,280	45.0%	14,931	44.5%	+4.6%
Swimming School	6,657	21.0%	6,961	20.8%	+4.6%
Tennis School	2,171	6.9%	2,289	6.8%	+5.4%
Other Schools	870	2.8%	879	2.6%	+1.0%
School Business Unit Total	9,699	30.6%	10,131	30.2%	+4.4%
Shop Business Unit Total	501	1.6%	533	1.6%	+6.4%
Other Income Total (Rental, Locker, etc.)	2,517	7.9%	2,730	8.1%	+8.4%
Total for Surrounding Areas of Sports Clubs (PPP, health promotion for local governments, companies and health insurance societies, etc.)	1,475	4.7%	1,630	4.9%	+10.5%
Sports club and related businesses	28,475	89.8%	29,957	89.3%	+5.2%
Home fitness business	2,100	6.6%	1,782	5.3%	▲15.1%
Nursing care and rehabilitation business	1,126	3.6%	1,801	5.4%	+59.9%
Total sales	31,702	100.0%	33,541	100.0%	+5.8%

*In accordance with the change in reporting segments, the segments and the business activities included in each segment have been partially changed.
The previous interim consolidated accounting period has also been reclassified based on the content after the change.

Number of Sports club and related businesses Sports Club Members

The number of fitness club members decreased from the previous year due to the slowdown in the number of new members from June. The number of school members increased from the previous year for all categories. New establishments: 7 establishments in the first half of this fiscal year, and closed establishments: 6 establishments between October 2025 and September 2026.

(Unit: number of members)

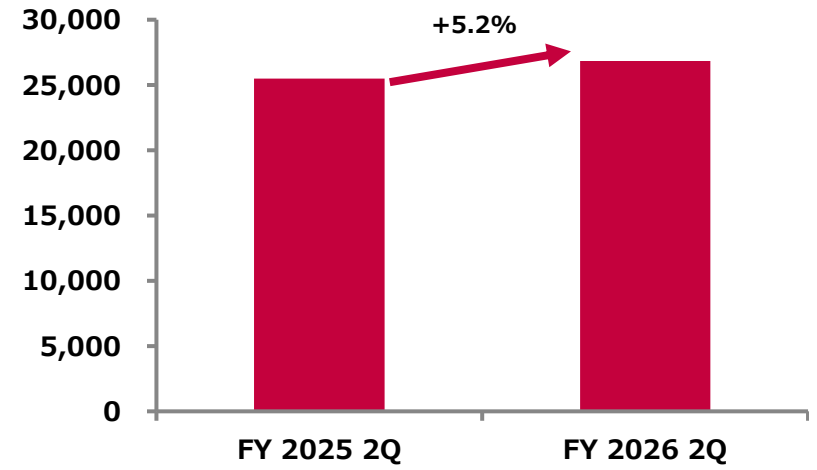
	FY March 2026 Interim period	Composition ratio	FY March 2027 Interim period	Composition ratio	YoY
Fitness Meter	262,437	57.7%	260,709	57.2%	▲0.7%
Swimming School	132,787	29.2%	135,218	29.7%	+1.8%
Tennis School	35,070	7.7%	35,186	7.7%	+0.3%
Other Schools	24,190	5.3%	24,801	5.4%	+2.5%
Total Schools	192,047	42.3%	195,205	42.8%	+1.6%
Total Membership	454,484	100.0%	455,914	100.0%	+0.3%

*Number of members of directly managed sports clubs in Japan and Renaissance Vietnam

Sports club and related businesses Sports Club Existing Stores

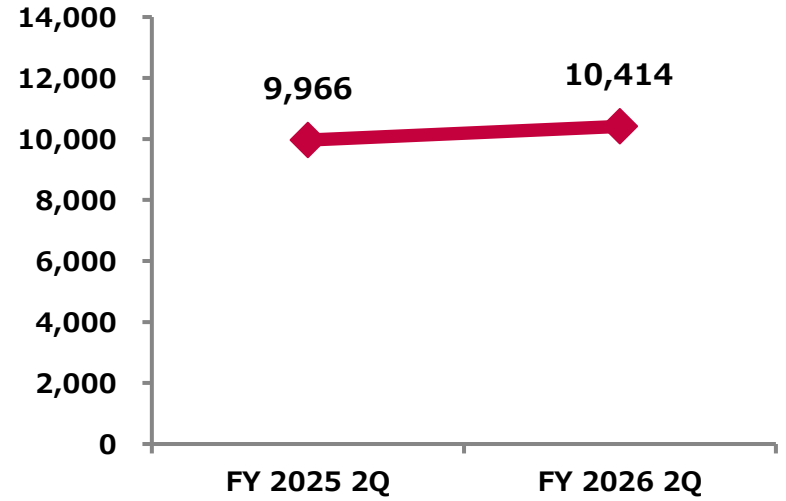
Net Sales

(millions of yen)



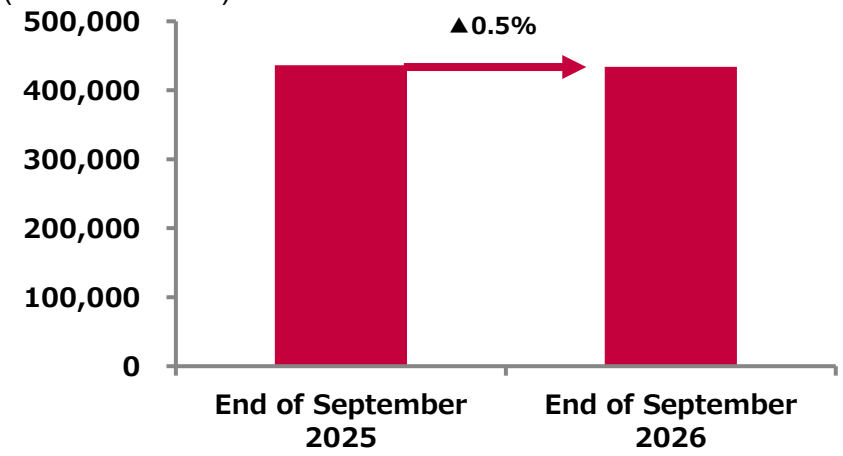
Member Unit Price (interim period cumulative)

(Yen)

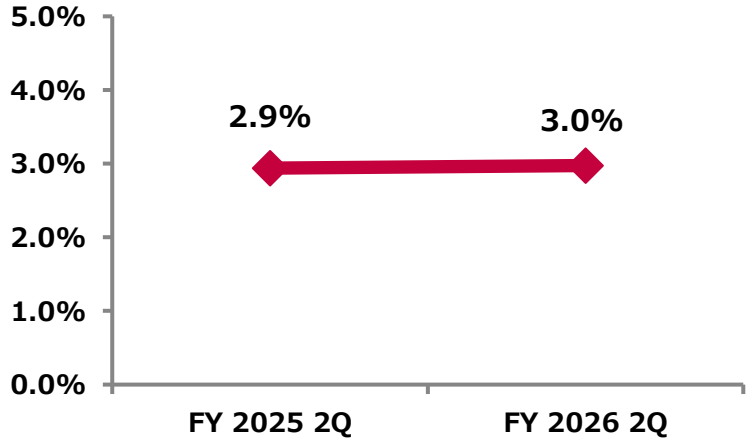


Number of members at the end of September

(Unit: members)



Withdrawal Rate (interim period cumulative)



Sports club and related businesses Topics

Acquired sports club business from Tokyu Sports System and started operation of seven stores (from July)

Expanded Tokyo metropolitan area store base to include Tokyu Line





In Mitoyo City, Kagawa Prefecture, Fukuoka City, Fukuoka Prefecture, and Koga City, Fukuoka Prefecture
Commenced operation of a total of five public facilities (from April)





Concluded an industry-government-academia joint research agreement to update school swimming with the Nakagusuku Village Board of Education and the Faculty of Education of the University of the Ryukyus



Building a sustainable school swimming model that fosters the ability to protect life through swimming, floating, and diving

Home Fitness Business Topics

E-Commerce Sales

Sales of the mainstay Stepper series were strong, exceeding both the plan and the results of the previous year.



Sales of the new Styly Face petit were also strong.





TV mail-order Sales

Demand for core products has run its course
Both net sales and profits have been lower than planned

Sales plans for new products have been accelerated renewal of existing products has been promoted sequentially

Fumikoron ：
You can do stepping exercises
while seated.
(Sales start in August)



Nursing care and rehabilitation business Topics

Began operating “Genki Gym ” after acquiring 5 day services specializing in rehabilitation from Leben Community (April onward)

Expanded locations in Saitama and Chiba. Efforts to improve the QOL of users by leveraging the philosophy and service characteristics of both companies









With Kaede no Kaze, which became a wholly owned subsidiary in December 2025 Promotion of group collaboration

Aims to improve the quality of both facilities and improve the operational efficiency of Genki Gym by utilizing Kaede no Kaze's know-how

Kaede no Kaze
Operates 36 day-care facilities nationwide **(13 directly managed and 23 FC).**
Supports users with relatively high levels of nursing care.





FY March 2027 Interim Results of Store Openings and New Openings

Date of Store Opening and Opening	Facility Name	Location	Type
2026 April	Renaissance Genki Gym Goko	Matsudo City, Chiba Prefecture	Nursing care rehabilitation (directly managed)
2026 April	Renaissance Genki Gym Misato	Misato, Saitama	Nursing Care Rehabilitation (Directly Operated)
2026 April	Renaissance Genki Gym Urawa	Saitama City, Saitama Prefecture	Nursing care rehabilitation (directly managed)
2026 April	Renaissance Genki Gym Yoshikawa	Yoshikawa, Saitama	Nursing Care Rehabilitation (Directly Operated)
2026 April	Renaissance Genki Gym Yanagijima	Soka, Saitama	Nursing care rehabilitation (directly managed)
2026 April	Mitoyo City General Gymnasium	Mitoyo City, Kagawa Prefecture	Designated
2026 April	Mitoyo City Midorigaoka Soccer Stadium	Kagawa Prefecture	Designated management
2026 April	Fukuoka City Higashi Citizen Pool	Fukuoka City, Fukuoka	Designated Management
2026 April	Fukuoka City Central Citizen's Pool	Fukuoka City, Fukuoka Prefecture	Designated Management
2026 April	Koga City Health and Culture Facility "Cross Pal Koga"	Koga City, Fukuoka Prefecture	Designated and managed
2026 April	BEACHTOWN Hattori Ryokuchi	Toyonaka, Osaka	Outdoor fitness (directly managed)
2026 April	Outdoor Fitness Chiba Port Park	Chiba, Chiba	Outdoor Fitness (contracted)
2026 July	Sports Club & Spa Renaissance Atriodue Next Aobadai 24	Yokohama, Kanagawa	Sports Club
2026 July	Sports Club & Sauna Spa Renaissance Atriodue Next Futakotamagawa	Setagaya-ku, Tokyo	Sports Club
2026 July	Sports Club & Sauna Spa Renaissance Atriodue Next Inscription Valley	Meguro-ku, Tokyo	Sports Club
2026 July	Fitness Club & Sauna Spa Renaissance Atriodue Next Musashi-Koyama 24	Shinagawa-ku, Tokyo	Sports Club
2026 July	Sports Club & Sauna Spa Renaissance Atriodue Next Tama Plaza	Yokohama, Kanagawa	Sports Club
2026 July	Fitness Club Renaissance Atriolite Hakuraku 24	Yokohama, Kanagawa	Fitness Gym
2026 July	Fitness Club Renaissance Atriolite Etomo Ikegami (Hot Yoga & Pilates Studio befre Etomo Ikegami)	Ota-ku, Tokyo	fitness gym

Number of store closures for the first half of the FY March 2027 and plans for store closures after the nine months

Number of store exits in the interim period

Date of store closures and termination	Facility name	Location	Type
End of May 2026	greener	Ichikawa, Chiba	Outdoor fitness (contracted)
End of May 2026	Renaissance Genki Gym Kagoshima-Chuo	Kagoshima, Kagoshima	Nursing Care Rehabilitation (Franchise)
End of June 2026	Sports Club & Sauna Spa Renaissance Abe 24	Osaka, Osaka	Sports Club
End of June 2026	Fitness Club & Sauna Renaissance Sumido 24	Daito, Osaka	Sports Club
End of September 2026	Sports Club & Sauna Spa Renaissance Imazato 24	Osaka, Osaka	Sports Club

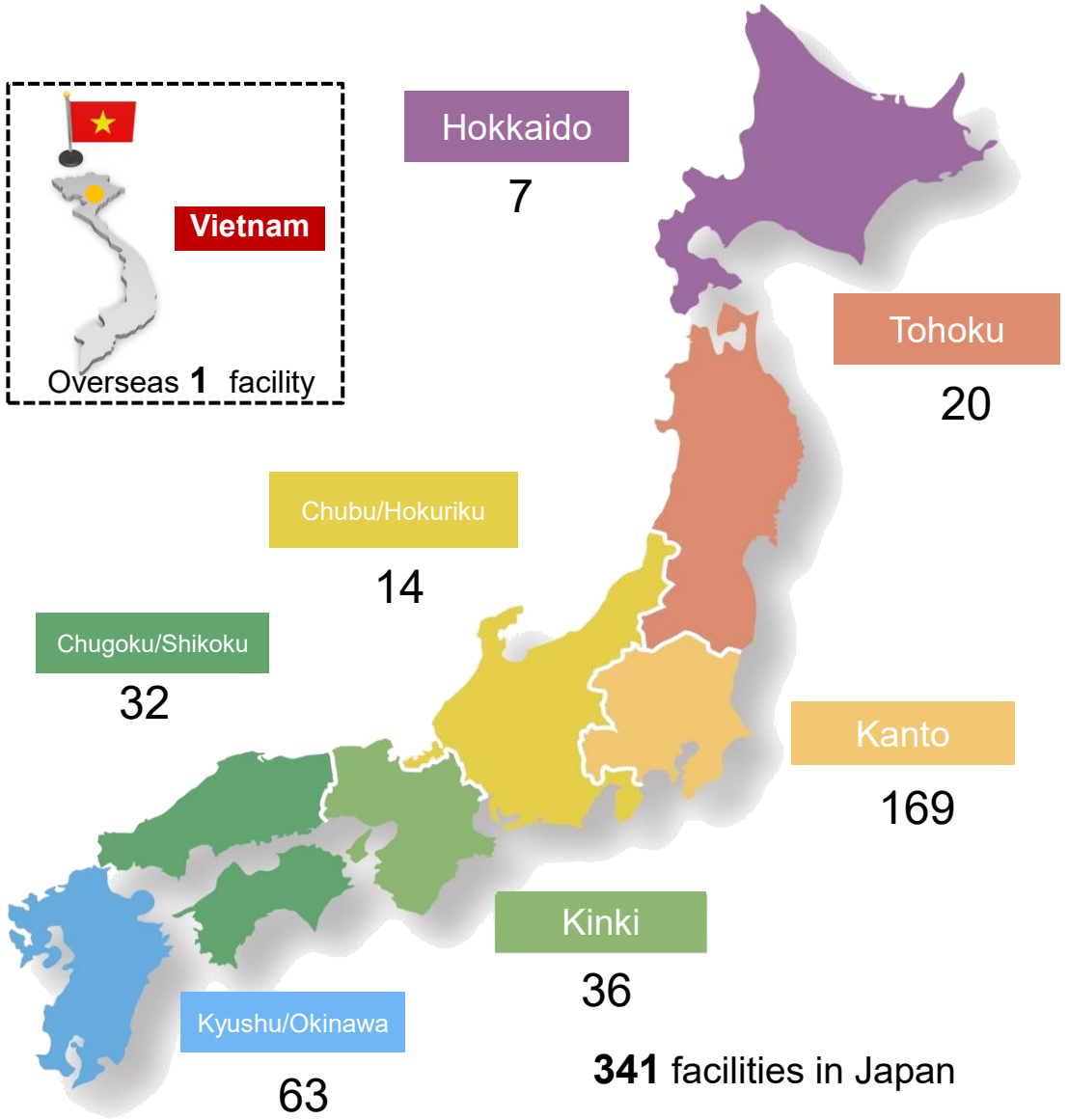
Scheduled store exits after the nine months

Date of store exits and termination	Facility name	Location	Type
End of October 2026	RIVER PARK Seiseki-Sakuragaoka	Tama, Tokyo	Outdoor fitness (outsourced)
End of November 2026	Sports Club & Sauna Spa Renaissance Umeda	Osaka, Osaka	Sports Club
End of January 2027	Sports Club & Sauna Spa Renaissance Esaka 24	Suita-shi, Osaka	Sports Club

Number of facilities (as of the end of September 2026)

Group total **342** facilities

			End of September 2026
Japan	Renaissance	Sports club facilities	145
		Contract facilities	90
		Operation support	4
		Sports clubs Total	239
		Small-sized facilities Total	2
		Rehabilitation facilities for long-term care (directly managed)	44
		Rehabilitation facilities for long-term care (FC)	11
		Total Rehabilitation facilities for long-term care	55
	Kaede no Kaze	Long-term care rehabilitation facilities (directly managed)	13
		Long-term care rehabilitation facilities (FC)	23
		Long-term care rehabilitation facilities Total	36
	BEACH TOWN	Outdoor fitness facilities	4
		Contract Facilities	5
		Outdoor Fitness Facilities Total	9
		Subtotal	341
Overseas	Renaissance Vietnam	Sports club facilities	1
		Sports clubs Total	1
		Subtotal	1
		Total	342



3. Full-Year Forecast

Full-year earnings forecast of FY March 2027

As for the full-year forecast, although the number of new members of sports clubs is weakening, we expect an increase in membership fee revenue due to price revisions in October 2026 and further cost improvements. We have revised up the sales, operating income and ordinary income as follows.
Net income attributable to owners of the parent is unchanged due to the possibility of losses arising from the closure of some facilities.

(millions of yen)

	Fiscal year ending March 2027 (Unrevised forecast)	Fiscal year ending March 2027 (Revised forecast)	Percentage change Amount change	Previous year results (Reference) *	Year-on-Year Change
Net Sales	68,000	68,500	+0.7% +500	64,933	+5.5% +3,566
Operating income	1,800	2,400	+33.3% +600	1,563	+53.5% +836
Ordinary income	900	1,500	+66.7% +600	792	+89.3% +707
Net income attributable to owners of parent	500	500	–	▲ 2,102	– +2,602
Net income per share (yen)	25.38	25.38	–	▲112.25	-
Dividends per share (yen)	13.0 (Interim 4.0/FYE 9.0)	13.0 (Interim 4.0/FYE 9.0)	-	13.0 (Interim 4.0/FYE 9.0)	-

*Actual results for the previous fiscal year reflect the allocation of acquisition costs (PPA) for Kaede acquired in December 2025.

4. Progress of Medium-Term Management Plan

2026-2030 Medium-Term Management Plan Policy

In the Medium-Term Management Plan announced in May 2026, each of the 5 years is positioned as shown in the table below.

FY 2025

- Rationalization of assets through impairment of unprofitable facilities and decision to close

FY 2026 – 2027
[Phase (1)]

- Careful selection of business investments
- Reduction of interest-bearing liabilities
- Response to application of new lease accounting
- Reform of income and expenditure structure of sports club business
- Operational reform and efficiency improvement at headquarters

FY 2028 – 2030
Phase (2)

- Investing in Renewed Growth
- Proactive Return to Shareholders

Progress in Initiatives for the Interim Period of FY March 2027

Progress in Results	● In the interim period under review, both net sales and profit at each stage exceeded plans and progressed steadily.
Careful selection of business investments	● Review overall investment decision-making process and start operating new deliberation system ● Prioritize safe investments and limit growth investments to those in line with business portfolio strategy ● Promote review of future investment resource allocation, including liquidation of unprofitable facilities
Reduction of interest-bearing liabilities	● Policy to prioritize allocation of excess cash generated due to upside performance to reduction of interest-bearing debt
Response to application of new lease accounting	● Closer examination of financial impact and improvement of management system toward adoption of new lease accounting in fiscal 2027
Reform of income and expenditure structure of Sports club business	● Steadily implement closure of unprofitable facilities in accordance with plan to improve profitability ● Optimize personnel structure and allocation at stores and business divisions
Operational reform and efficiency improvement at headquarters	● Promote organizational and operational efficiency to return to cost levels prior to the integration of Sports Oasis

RENAISSANCE, as a
"Well-Being Co-Creation Company for the Age of 100 Years of Life“ ,
We are committed to realizing a society where all people can shine in their own way

RENAISSANCE

Corporate Planning Department,
RENAISSANCE, INCORPORATED
Address　2-10-14 Ryogoku, Sumida-ku, Tokyo
【MAIL】ml_pr@s-renaissance.co.jp
【URL】 https://www.s-renaissance.co.jp/

This presentation material contains forward-looking statements based on assumptions, projections and plans as of November 10, 2026.
Actual results may differ from these projections due to risks and uncertainties associated with the global economy, currency fluctuations and competitive conditions.