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November 10, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Mitsui Kinzoku Company, Limited
Listing: Tokyo Stock Exchange
Securities code: 5706
URL: https://www.mitsui-kinzoku.com
Representative: IKENOBU Seiji President and Representative Director, CEO, COO
Inquiries: KATSUMI Shiraishi General Manager, Corporate Communications Dept.
Telephone: +81-3-5437-8028

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	431,064	18.3	57,549	44.7	60,936	55.7	39,546	107.6
September 30, 2025	364,312	4.6	39,767	2.4	39,141	2.0	19,049	(48.6)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 36,946 million [98.8%]
For the six months ended September 30, 2025: ¥ 18,580 million [(50.2)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	69.12	-
September 30, 2025	33.31	-

Note: The Company conducted a 10-for-1 stock split of its common shares effective October 1, 2026.
Basic earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	743,566	449,278	59.2
March 31, 2026	697,481	420,910	59.1

Reference: Equity
As of September 30, 2026: ¥ 440,418 million
As of March 31, 2026: ¥ 412,048 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	100.00	-	145.00	245.00
Fiscal year ending March 31, 2027	-	140.00			
Fiscal year ending March 31, 2027 (Forecast)			-	18.00	-

Note: Revisions to the forecast of cash dividends most recently announced: Yes

The Company conducted a 10-for-1 stock split of its common shares effective October 1, 2026.

The year-end dividend per share for the fiscal year ending March 31, 2027 (forecast) is presented taking into account the effect of the stock split, and the total annual dividend is presented as "-".

If the stock split were not taken into account, the forecast annual dividend per share would be ¥320, comprising a year-end dividend of ¥180 per share.

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	875,000	15.4	99,000	(24.4)	104,000	(23.9)	78,000	(14.5)	136.34

Note: Revisions to the financial result forecast most recently announced: Yes

The Company conducted a 10-for-1 stock split of its common shares effective October 1, 2026.

Basic earnings per share in the consolidated financial results forecast is presented taking into account the effect of the stock split. If the stock split were not taken into account, basic earnings per share would be ¥1,363.36.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	574,203,890 shares
As of March 31, 2026	574,154,300 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	2,065,310 shares
As of March 31, 2026	2,031,260 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	572,116,910 shares
Six months ended September 30, 2025	571,915,947 shares

Note: The Company conducted a 10-for-1 stock split of its common shares effective October 1, 2026.

The number of shares issued at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

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1.Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	58,271	61,450
Notes and accounts receivable - trade, and contract assets	127,810	136,369
Merchandise and finished goods	67,729	74,968
Work in process	64,286	69,789
Raw materials and supplies	80,869	109,349
Other	25,888	27,722
Allowance for doubtful accounts	(1,388)	(1,428)
Total current assets	423,466	478,220
Non-current assets		
Property, plant and equipment		
Buildings and structures	199,421	202,716
Accumulated depreciation	(138,381)	(140,746)
Buildings and structures, net	61,039	61,969
Machinery, equipment and vehicles	507,470	511,459
Accumulated depreciation	(443,068)	(448,805)
Machinery, equipment and vehicles, net	64,402	62,654
Land used for mining operations	388	388
Accumulated depreciation	(317)	(317)
Land used for mining operations, net	71	70
Land	28,550	28,541
Construction in progress	18,156	21,486
Other	34,027	34,474
Accumulated depreciation	(28,271)	(28,813)
Other, net	5,755	5,661
Total property, plant and equipment	177,975	180,384
Intangible assets	6,870	5,755
Investments and other assets		
Investment securities	66,125	66,357
Long-term loans receivable	390	390
Retirement benefit asset	16,073	5,647
Deferred tax assets	4,505	4,754
Other	2,337	2,315
Allowance for doubtful accounts	(262)	(258)
Total investments and other assets	89,169	79,205
Total non-current assets	274,014	265,345
Total assets	697,481	743,566

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	61,294	74,363
Short-term borrowings	36,164	44,929
Commercial papers	-	13,000
Current portion of bonds payable	10,000	10,000
Income taxes payable	13,806	14,259
Provision for bonuses	8,924	10,718
Other provisions	813	1,003
Other	41,268	37,238
Total current liabilities	172,273	205,512
Non-current liabilities		
Bonds payable	30,000	30,000
Long-term borrowings	37,976	28,003
Deferred tax liabilities	8,441	8,283
Other provisions	1,901	1,853
Retirement benefit liability	19,450	14,171
Asset retirement obligations	4,397	4,150
Other	2,129	2,312
Total non-current liabilities	104,298	88,775
Total liabilities	276,571	294,288
Net assets		
Shareholders' equity		
Share capital	42,377	42,465
Capital surplus	17,609	17,696
Retained earnings	332,999	363,984
Treasury shares	(653)	(664)
Total shareholders' equity	392,333	423,481
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,242	962
Deferred gains or losses on hedges	(3,343)	(2,968)
Foreign currency translation adjustment	20,650	18,234
Remeasurements of defined benefit plans	1,166	709
Total accumulated other comprehensive income	19,715	16,937
Non-controlling interests	8,861	8,859
Total net assets	420,910	449,278
Total liabilities and net assets	697,481	743,566

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	364,312	431,064
Cost of sales	284,464	331,405
Gross profit	79,848	99,658
Selling, general and administrative expenses	40,080	42,109
Operating profit	39,767	57,549
Non-operating income		
Interest income	293	441
Dividend income	488	308
Rental income from real estate	226	399
Share of profit of entities accounted for using equity method	1,397	5,215
Other	355	353
Total non-operating income	2,761	6,717
Non-operating expenses		
Interest expenses	1,179	971
Foreign exchange losses	1,848	1,708
Other	359	651
Total non-operating expenses	3,386	3,330
Ordinary profit	39,141	60,936
Extraordinary income		
Gain on sale of non-current assets	26	21
Gain on sale of investment securities	220	1,037
Gain on sale of shares of subsidiaries and associates	2,210	1,382
Reversal of allowance for doubtful accounts	1,206	-
Other	299	83
Total extraordinary income	3,963	2,524
Extraordinary losses		
Loss on sale of non-current assets	56	6
Loss on retirement of non-current assets	767	688
Provision for loss on sales of shares of subsidiaries and associates	18,839	-
Loss on termination of retirement benefit plan	-	6,408
Other	592	658
Total extraordinary losses	20,256	7,762
Profit before income taxes	22,848	55,699
Income taxes - current	6,895	15,863
Income taxes - deferred	(4,544)	64
Total income taxes	2,350	15,927
Profit	20,498	39,771
Profit attributable to non-controlling interests	1,448	224
Profit attributable to owners of parent	19,049	39,546

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	20,498	39,771
Other comprehensive income		
Valuation difference on available-for-sale securities	142	(158)
Deferred gains or losses on hedges	737	(2,487)
Foreign currency translation adjustment	458	(2,461)
Remeasurements of defined benefit plans, net of tax	(25)	(310)
Share of other comprehensive income of entities accounted for using equity method	(3,231)	2,593
Total other comprehensive income	(1,917)	(2,824)
Comprehensive income	18,580	36,946
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,902	36,768
Comprehensive income attributable to non-controlling interests	1,678	177

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	22,848	55,699
Depreciation	15,221	14,025
Gain on sale of shares of subsidiaries and associates	(2,210)	(1,382)
Increase (decrease) in allowance for doubtful accounts	(1,367)	35
Increase (decrease) in provision for losses on sales of shares of subsidiaries and associates	18,839	-
Increase (decrease) in retirement benefit liability	489	(5,477)
Decrease (increase) in retirement benefit asset	(399)	10,182
Interest and dividend income	(781)	(749)
Interest expenses	1,179	971
Foreign exchange losses (gains)	(298)	88
Loss (gain) on sale of investment securities	(220)	(1,037)
Share of loss (profit) of entities accounted for using equity method	(1,397)	(5,215)
Loss (gain) on sale of non-current assets	30	(14)
Loss on retirement of non-current assets	767	688
Decrease (increase) in accounts receivable - trade, and contract assets	(6,882)	(9,949)
Decrease (increase) in inventories	(17,101)	(42,618)
Increase (decrease) in trade payables	4,296	13,139
Other, net	5,988	(3,246)
Subtotal	39,001	25,138
Interest and dividends received	785	748
Dividends received from entities accounted for using equity method	2,410	6,341
Interest paid	(1,191)	(982)
Income taxes paid	(9,670)	(16,558)
Income taxes refund	570	213
Other, net	50	(11)
Net cash provided by (used in) operating activities	31,956	14,889
Cash flows from investing activities		
Purchase of property, plant and equipment	(11,705)	(18,551)
Proceeds from sale of property, plant and equipment	60	62
Purchase of intangible assets	(526)	(233)
Payments for retirement of non-current assets	(459)	(490)
Purchase of investment securities	(836)	(2,278)
Proceeds from sale of investment securities	1,743	4,860
Decrease (increase) in short-term loans receivable	(99)	1,789
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	5,262	-
Other, net	(51)	442
Net cash provided by (used in) investing activities	(6,613)	(14,399)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(6,670)	4,841
Increase (decrease) in commercial papers	2,500	13,000
Repayments of long-term borrowings	(17,887)	(5,743)
Repayments of lease liabilities	(346)	(252)
Dividends paid	(5,146)	(8,295)
Dividends paid to non-controlling interests	(149)	(179)
Other, net	(20)	(12)
Net cash provided by (used in) financing activities	(27,721)	3,358
Effect of exchange rate change on cash and cash equivalents	(2,168)	(678)
Net increase (decrease) in cash and cash equivalents	(4,546)	3,169
Cash and cash equivalents at beginning of period	44,465	58,271
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	26	8
Cash and cash equivalents at end of period	39,945	61,450

(4) Key notes related to Semi-annual Consolidated Financial Statements

Notes on going concern assumptions

There are no pertinent items.

Notes to Segment information

Information on amounts of net sales, profit or loss, by reported segments

April 1,2025 through September 30, 2025

(Millions of yen)

	Reportable segment				Adjustment	Consolidated
	Engineered Materials	Metals	Other Businesses	Total		
Sales						
Outside customers	146,537	125,114	96,919	368,571	(4,258)	364,312
Inter-segment	3,980	36,098	15,128	55,206	(55,206)	—
Total	150,518	161,212	112,047	423,778	(59,465)	364,312
Segment profit	26,456	18,438	(766)	44,128	(4,986)	39,141

(Notes)

(a) Amounts of adjustment are as follows

1.Adjustments of sales to external customers are the difference mainly derived from the conversion process of sales of overseas subsidiaries to the Japanese currency. (The difference between the anticipated exchange rates at the time budgets were formulated and the average exchange rates during the year.)

Adjustment to segment profit, which amounted to ¥(4,986) million, consists mainly of ¥(5,722) million for Company-wide costs that are not allocated to any reportable segments and ¥694 million for adjustment of inventories.

Company-wide costs consists mainly of general and administrative expenses and research expenses that is not allocated to any reportable segments.

2.Segment profit is adjusted to be consistent with ordinary income shown on the consolidated statement of inco

April 1,2026 through September 30, 2026

(Millions of yen)

	Reportable segment				Adjustment	Consolidated
	Engineered Materials	Metals	Other Businesses	Total		
Sales						
Outside customers	206,206	163,391	54,308	423,905	7,158	431,064
Inter-segment	5,599	48,156	25,812	79,568	(79,568)	—
Total	211,805	211,547	80,121	503,474	(72,410)	431,064
Segment profit	45,145	18,842	1,184	65,173	(4,236)	60,936

(Notes)

(a) Amounts of adjustment are as follows

1.Adjustments of sales to external customers are the difference mainly derived from the conversion process of sales of overseas subsidiaries to the Japanese currency. (The difference between the anticipated exchange rates at the time budgets were formulated and the average exchange rates during the year.)

Adjustment to segment profit, which amounted to ¥(4,236) million, consists mainly of ¥(5,156) million for Company-wide costs that are not allocated to any reportable segments and ¥(1,274) million for adjustment of inventories.

Company-wide costs consists mainly of general and administrative expenses and research expenses that is not allocated to any reportable segments.

2.Segment profit is adjusted to be consistent with ordinary income shown on the consolidated statement of income.