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November 10, 2026

To whom it may concern:

Company name: ASAHI KOGYOSHA CO., LTD.
Representative: Yasutomo Takasu,
President and Representative Director
(Securities code: 1975, TSE Prime)
Contact: Michiya Kameda, Director, Vice President, Executive Officer, and General Manager of General Affairs Division
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Notice of Postponement of the Financial Results Announcement for the Second Quarter of the Fiscal Year Ending March 2027 and Consideration of Application for Extension of the Deadline for Submission of the Half-year Report

ASAHI KOGYOSHA CO., LTD. (hereinafter, the "Company") hereby announces that it has decided to postpone the announcement of the financial results for the second quarter of the fiscal year ending March 2027, which was originally scheduled for November 12, 2026, and is considering submitting an application to extend the deadline for the submission of the half-year report, as follows:

Details

1. Reasons for the postponement of the financial results announcement

The Company had been preparing to announce the financial results for the second quarter of the fiscal year ending March 2027 on November 12, 2026. However, the Company recently received internal reporting regarding suspicious inappropriate accounting practices (fictitious orders, improper cost shifting) and improper management of company assets at our overseas consolidated subsidiary in Malaysia (net sales for the fiscal year ended March 2026: 463 million yen, representing 0.4% of consolidated net sales; total assets: 267 million yen, representing 0.3% of consolidated total assets).

In response, the Company established an internal investigation committee on November 10, 2026, to thoroughly investigate the facts and verify whether any similar cases exist. The committee is chaired by an outside auditor, with one internal auditor and the manager of the Legal and Compliance Department as members, and is assisted by external lawyers, external certified public accountants familiar with overseas investigative practices, and external fraud investigation experts.

The committee plans to carry out: 1) digital forensic investigations, 2) fact-finding through interviews with people involved at the overseas consolidated subsidiaries, 3) surveys of the Company and domestic and overseas consolidated subsidiaries, 4) cross-checking and verifying supporting documents, 5) verifying the investigation results, and 6) compiling the investigation report and reporting to the Board of Directors.

Based on this investigation and the resulting report, it is necessary to carry out procedures to confirm that there are no false statements from other misconduct. Since the Company currently cannot determine when the second-quarter financial results for the fiscal year ending March 2027 will be finalized, the Company has decided to postpone the financial results announcement.

In addition, because of discussions with the audit firm, the Company has determined that it will be difficult to receive the interim review report and submit the half-year report for the fiscal year ending March 2027 by the submission deadline of November 16, 2026. This is because the current progress of the investigation has not reached a stage where sufficient and appropriate audit evidence can be obtained to express a conclusion, and it is expected to take a considerable amount of time to complete the investigation, prepare the consolidated financial statements based on the investigation results, and undergo the audit and review procedures by the audit firm. Accordingly, the Company is considering applying for an extension of the submission deadline.

2. Upcoming plans

As of now, the date for that quarter's earnings announcement has not yet been determined. The Company will provide notification as soon as the schedule is finalized.

The results of the investigation into this matter will also be disclosed as soon as they are available.

The Company sincerely apologizes to its shareholders, investors, and all other stakeholders for the concern and inconvenience caused by this matter.