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Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]

November 10, 2026

Company name: FUJIKURA COMPOSITES Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 5121
URL: https://www.fujikuracomposites.jp/
Representative: Kenji Morita, Representative Director, President and Chief Executive Officer
Contact: Akiyasu Higuchi, Director, Executive Officer
Phone: +81-3-5747-9444
Scheduled date of filing semi-annual securities report: November 10, 2026
Scheduled date of commencing dividend payments: December 1, 2026
Availability of supplementary materials on financial results: Not available
Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (April 1, 2026 - September 30, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	22,586	11.6	3,992	48.7	4,155	43.7	3,065	39.4
September 30, 2025	20,230	2.9	2,684	19.3	2,892	15.2	2,199	2.7

(Note) Comprehensive income: Six months ended September 30, 2026: ¥4,273 million [120.2%]
Six months ended September 30, 2025: ¥1,940 million [(44.2)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	165.64	–
September 30, 2025	114.77	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2026	52,306	40,765	77.9
As of March 31, 2026	50,690	38,604	76.2

(Reference) Equity: As of September 30, 2026: ¥40,765 million
As of March 31, 2026: ¥38,604 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	33.00	–	43.00	76.00
Fiscal year ending March 31, 2027	–	70.00			
Fiscal year ending March 31, 2027 (Forecast)			–	70.00	140.00

(Note) 1. Revision to the dividend forecast announced most recently: Yes

2. For details, please refer to the Notice Concerning Upward Revision to the Dividend from Retained Earnings (Interim Dividend) and Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2027, disclosed today.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	44,200	9.8	6,800	40.5	7,000	37.1	5,000	25.4	270.19

(Note) 1. Revision to the financial results forecast announced most recently: Yes
2. For details, please refer to the Notice Concerning Difference Between Consolidated Financial Results Forecast and Actual Results for the Six Months Ended September 30, 2026 and Revision to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027, disclosed today.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2026: 20,074,968 shares
March 31, 2026: 20,074,968 shares

2) Total number of treasury shares at the end of the period:
September 30, 2026: 1,712,098 shares
March 31, 2026: 1,256,506 shares

3) Average number of shares outstanding during the period:
Six months ended September 30, 2026: 18,505,496 shares
Six months ended September 30, 2025: 19,159,898 shares

(Note) The Company has introduced Share Delivery Trust for Officers and the ESOP trust for stock grant. The Company's shares held by the trust accounts are included in treasury shares to be deducted when calculating the total number of treasury shares at the end of the period and the average number of shares outstanding during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

(1) Semi-annual Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	11,879,001	11,697,153
Notes and accounts receivable - trade	6,691,593	6,955,423
Electronically recorded monetary claims - operating	3,697,752	4,256,742
Merchandise and finished goods	3,442,836	3,298,608
Work in process	2,598,735	3,066,483
Raw materials and supplies	691,798	877,590
Other	888,287	621,300
Allowance for doubtful accounts	(20,464)	(23,528)
Total current assets	29,869,541	30,749,775
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,957,822	5,840,750
Machinery, equipment and vehicles, net	3,229,487	3,189,584
Land	3,065,801	3,068,221
Construction in progress	296,904	212,205
Other, net	1,219,185	1,251,097
Total property, plant and equipment	13,769,200	13,561,858
Intangible assets		
Software	164,582	202,094
Other	286,973	371,352
Total intangible assets	451,556	573,447
Investments and other assets		
Investment securities	4,560,214	5,494,000
Retirement benefit asset	1,116,812	1,125,349
Other	2,549,004	2,653,813
Allowance for doubtful accounts	(1,626,186)	(1,851,849)
Total investments and other assets	6,599,844	7,421,314
Total non-current assets	20,820,601	21,556,619
Total assets	50,690,143	52,306,395

(Thousand yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,673,462	1,715,032
Electronically recorded obligations - operating	597,707	369,439
Current portion of long-term borrowings	800,000	800,000
Income taxes payable	170,244	452,404
Provision for bonuses	516,761	558,671
Provision for voluntary product recall related costs	207,666	70,852
Other	2,280,284	1,771,672
Total current liabilities	6,246,126	5,738,072
Non-current liabilities		
Long-term borrowings	2,000,000	1,600,000
Lease liabilities	577,252	569,231
Deferred tax liabilities	1,555,136	1,790,993
Provision for environmental measures	9,283	9,283
Provision for loss on voluntary recall of products	134,700	134,700
Provision for share awards	352,283	464,550
Provision for share awards for directors (and other officers)	10,278	18,825
Retirement benefit liability	718,008	720,231
Asset retirement obligations	430,478	443,019
Other	51,982	51,687
Total non-current liabilities	5,839,404	5,802,523
Total liabilities	12,085,530	11,540,596
Net assets		
Shareholders' equity		
Share capital	3,804,298	3,804,298
Capital surplus	3,207,390	3,207,390
Retained earnings	27,292,681	29,400,388
Treasury shares	(2,430,252)	(3,585,553)
Total shareholders' equity	31,874,118	32,826,524
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,542,217	3,182,927
Foreign currency translation adjustment	3,564,474	4,170,811
Remeasurements of defined benefit plans	623,802	585,536
Total accumulated other comprehensive income	6,730,494	7,939,274
Total net assets	38,604,612	40,765,798
Total liabilities and net assets	50,690,143	52,306,395

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Six Months Ended September 30

(Thousand yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	20,230,472	22,586,694
Cost of sales	13,594,286	14,449,029
Gross profit	6,636,186	8,137,665
Selling, general and administrative expenses		
Packing and transportation costs	272,551	254,719
Salaries and allowances	1,195,780	1,253,055
Provision for bonuses	119,838	118,218
Retirement benefit expenses	47,539	52,666
Depreciation	91,654	110,170
Research and development expenses	260,776	240,252
Other	1,963,462	2,116,243
Total selling, general and administrative expenses	3,951,604	4,145,327
Operating profit	2,684,582	3,992,338
Non-operating income		
Interest income	32,135	27,930
Dividend income	108,806	144,295
Foreign exchange gains	3,780	—
Rental income	7,202	6,878
Compensation income	39,526	9,821
Other	60,298	41,695
Total non-operating income	251,751	230,622
Non-operating expenses		
Interest expenses	25,035	26,898
Foreign exchange losses	—	11,872
Rental costs	1,051	1,048
Loss on abandonment of non-current assets	1,288	634
Other	16,730	27,219
Total non-operating expenses	44,106	67,672
Ordinary profit	2,892,227	4,155,287
Extraordinary income		
Subsidy income	133,087	—
Total extraordinary income	133,087	—
Profit before income taxes	3,025,315	4,155,287
Income taxes - current	858,109	1,139,140
Income taxes - deferred	(31,802)	(49,037)
Total income taxes	826,306	1,090,103
Profit	2,199,008	3,065,184
Profit attributable to		
Profit attributable to owners of parent	2,199,008	3,065,184
Other comprehensive income		
Valuation difference on available-for-sale securities	747,950	640,709
Foreign currency translation adjustment	(940,878)	606,337
Remeasurements of defined benefit plans, net of tax	(65,535)	(38,266)
Total other comprehensive income	(258,463)	1,208,780
Comprehensive income	1,940,545	4,273,965
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,940,545	4,273,965