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Notice Regarding Revisions to the Second-Quarter and Full-Year Earnings Forecasts for Fiscal 2027 and the Year-End Dividend Forecast (Increase in Dividend)

IWAKI CO.,LTD. (the "Company") hereby announces that it has revised its consolidated second-quarter and full-year earnings forecasts for Fiscal 2027 (April 1, 2026 to March 31, 2027), as well as its year-end dividend forecast, which were originally announced on May 14, 2026, as described below.

1. Revisions to Consolidated Earnings Forecasts

(1) Second-Quarter (Six-Month) Consolidated Earnings Forecast for Fiscal 2027

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	25,189	3,067	3,346	2,307	103.95
Revised Forecast (B)	26,893	3,990	4,577	3,392	152.85
Change (B-A)	1,704	923	1,231	1,084	48.90
Percentage Change (%)	6.8	30.1	36.8	47.0	47.0
(For Reference) FY2026 Actual Results	22,693	2,726	3,231	2,299	103.82

(2) Full-Year Consolidated Earnings Forecast for Fiscal 2027

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	50,959	6,428	6,986	5,149	231.94
Revised Forecast (B)	54,175	7,537	8,655	6,437	289.57
Change (B-A)	3,216	1,109	1,668	1,287	57.63
Percentage Change (%)	6.3	17.3	23.9	25.0	24.8
(For Reference) FY2026 Actual Results	47,692	5,924	6,724	4,835	218.14

(3) Reasons for the Revision of Consolidated Earnings Forecasts

Regarding the consolidated business results for the second quarter (interim period), net sales are expected to exceed the previously announced forecast due to favorable sales in Medical equipment category in Japan, Water treatment category in the U.S., Semiconductor/ liquid crystal category in China, South Korea and Taiwan, as well as the positive impact of the depreciation of the yen on foreign currency translation.
In addition, along with the increase in net sales, progress in optimizing inventory levels has led to an improvement in the cost of sales ratio, and consequently, each level of profit is expected to increase.

Although uncertainties remain regarding future market trends in each region and foreign exchange rate fluctuations, the Company expects its results to exceed the earnings forecasts announced on May 14, 2026. Accordingly, the Company has revised its earnings forecasts as described above.

2. Revision of Dividend Forecast

(1) Second-Quarter and Year-End Dividend Forecasts

	Dividend per Share		
	End of Second Quarter(Interim)	Year-End	Annual
	Yen	Yen	Yen
Previous Forecast	45.00 (Including a commemorative dividend of 10 yen per share)	47.00	92.00
Revised Forecast	45.00 (Including a commemorative dividend of 10 yen per share)	67.00	112.00
(For Reference) FY2026 Actual Results	35.00	42.00	77.00

(2) Reasons for the Revision of Dividend Forecast

The Company recognizes the distribution of profits to shareholders as an important management priority. Its basic policy regarding dividends from retained earnings is to provide continuous and stable dividends while securing sufficient internal reserves to prepare for future business development and further strengthen its financial position.

Under the “Medium-term Management Plan 2027,” announced on May 14, 2025, the Company's dividend policy for the period from the fiscal year ended March 31, 2026 to the fiscal year ending March 31, 2028 is to maintain a dividend payout ratio of at least 35% and an annual minimum dividend of 70 yen per share.

In light of the fact that the Group's business performance has been stronger than initially forecast, the Company has reviewed its full-year earnings forecast and now expects results to exceed the previous forecast. Accordingly, the Company has revised its annual dividend forecast from the previously announced 92 yen per share to 112 yen per share.

(Note) The forecasts and other forward-looking statements contained in this document are based on information currently available to the Company. Actual results and other outcomes may differ from these forecasts due to various factors that may arise in the future.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.