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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: The Shikoku Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8387
URL: https://www.shikokubank.co.jp/
Representative: Tatsuji Kobayashi President
Inquiries: Masayuki Kumon General Manager, General Panning Division
Telephone: +81-88-823-2111

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 4, 2026
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	43,120	46.2	8,425	19.8	4,850	20.1
September 30, 2025	29,481	13.7	7,032	13.1	4,035	(5.9)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 3,861 million [(70.7) %]
For the six months ended September 30, 2025: ¥ 13,210 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	115.78	115.68
September 30, 2025	96.66	96.58

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,473,643	193,894	5.5
March 31, 2026	3,510,508	190,964	5.4

Reference: Equity
As of September 30, 2026: ¥ 193,854 million
As of March 31, 2026: ¥ 190,924 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	28.00	-	32.00	60.00
Fiscal year ending March 31, 2027	-	43.00			
Fiscal year ending March 31, 2027 (Forecast)			-	43.00	86.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	14,000	(0.3)	8,800	(49.5)	209.93

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	42,400,000 shares
As of March 31, 2026	42,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	454,019 shares
As of March 31, 2026	515,851 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	41,894,645 shares
Six months ended September 30, 2025	41,744,835 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	42,345	43.8	8,312	21.5	4,896	24.1
September 30, 2025	29,429	12.1	6,837	7.0	3,943	(13.0)

	Basic earnings per share
Six months ended	Yen
September 30, 2026	116.88
September 30, 2025	94.18

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,447,453	171,683	4.9
March 31, 2026	3,483,952	168,490	4.8

Reference: Equity

As of September 30, 2026: ¥ 171,643 million

As of March 31, 2026: ¥ 168,449 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	13,400	1.7	8,600	7.0	205.16

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance.

Please take note that future performance may differ from forecasts.

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	296,385	221,246
Monetary claims bought	5,486	4,573
Money held in trust	2,983	3,250
Securities	879,800	902,937
Loans and bills discounted	2,228,884	2,237,473
Foreign exchanges	4,787	7,752
Lease receivables and investments in leases	14,263	15,345
Other assets	37,924	42,744
Tangible fixed assets	33,958	34,718
Intangible fixed assets	1,729	1,634
Retirement benefit asset	16,191	16,388
Deferred tax assets	25	24
Customers' liabilities for acceptances and guarantees	4,582	4,671
Allowance for loan losses	(16,494)	(19,117)
Total assets	3,510,508	3,473,643
Liabilities		
Deposits	2,992,432	2,914,397
Negotiable certificates of deposit	20,881	31,760
Call money and bills sold	-	6,294
Cash collateral received for securities lent	40	17
Borrowed money	229,252	245,346
Foreign exchanges	248	67
Other liabilities	58,780	64,975
Retirement benefit liability	85	84
Provision for retirement benefits for directors (and other officers)	12	9
Provision for reimbursement of deposits	121	73
Deferred tax liabilities	8,902	7,996
Deferred tax liabilities for land revaluation	4,201	4,053
Acceptances and guarantees	4,582	4,671
Total liabilities	3,319,543	3,279,749
Net assets		
Share capital	25,000	25,000
Capital surplus	9,959	10,084
Retained earnings	129,348	133,183
Treasury shares	(473)	(417)
Total shareholders' equity	163,834	167,850
Valuation difference on available-for-sale securities	1,009	904
Deferred gains or losses on hedges	10,771	10,519
Revaluation reserve for land	8,381	8,057
Remeasurements of defined benefit plans	6,926	6,522
Total accumulated other comprehensive income	27,089	26,003
Share acquisition rights	40	40
Total net assets	190,964	193,894
Total liabilities and net assets	3,510,508	3,473,643

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	29,481	43,120
Interest income	22,212	27,911
Interest on loans and discounts	13,910	16,554
Interest and dividends on securities	7,827	9,933
Fees and commissions	5,362	5,125
Other ordinary income	40	6,389
Other income	1,865	3,694
Ordinary expenses	22,448	34,695
Interest expenses	3,678	5,923
Interest on deposits	2,533	4,845
Fees and commissions payments	1,444	1,482
Other ordinary expenses	4,259	10,235
General and administrative expenses	12,029	12,322
Other expenses	1,037	4,730
Ordinary profit	7,032	8,425
Extraordinary income	8	211
Gain on disposal of non-current assets	8	211
Extraordinary losses	25	443
Loss on disposal of non-current assets	25	139
Impairment losses	0	262
Head office reconstruction-related expenses	-	41
Profit before income taxes	7,015	8,193
Income taxes - current	2,820	4,063
Income taxes - deferred	158	(720)
Total income taxes	2,979	3,342
Profit	4,035	4,850
Profit attributable to non-controlling interests	0	-
Profit attributable to owners of parent	4,035	4,850

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	4,035	4,850
Other comprehensive income	9,174	(989)
Valuation difference on available-for-sale securities	5,199	(333)
Deferred gains or losses on hedges	4,020	(252)
Remeasurements of defined benefit plans, net of tax	(164)	(403)
Share of other comprehensive income of entities accounted for using equity method	119	-
Comprehensive income	13,210	3,861
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,209	3,861
Comprehensive income attributable to non-controlling interests	0	-

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,000	9,699	114,109	(884)	147,924
Changes during period					
Dividends of surplus			(1,046)		(1,046)
Profit attributable to owners of parent			4,035		4,035
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		8		22	31
Reversal of revaluation reserve for land			10		10
Net changes in items other than shareholders' equity					-
Total changes during period	-	8	2,998	22	3,029
Balance at end of period	25,000	9,707	117,108	(862)	150,954

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(4,745)	4,264	8,394	4,191	12,104	40	143	160,213
Changes during period								
Dividends of surplus								(1,046)
Profit attributable to owners of parent								4,035
Purchase of treasury shares								(0)
Disposal of treasury shares								31
Reversal of revaluation reserve for land								10
Net changes in items other than shareholders' equity	5,318	4,020	(10)	(164)	9,164	-	(0)	9,163
Total changes during period	5,318	4,020	(10)	(164)	9,164	-	(0)	12,193
Balance at end of period	573	8,284	8,384	4,026	21,269	40	143	172,406

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,000	9,959	129,348	(473)	163,834
Cumulative effects of changes in accounting policies					-
Restated balance	25,000	9,959	129,348	(473)	163,834
Changes during period					
Dividends of surplus			(1,340)		(1,340)
Profit attributable to owners of parent			4,850		4,850
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		125		57	182
Reversal of revaluation reserve for land			324		324
Net changes in items other than shareholders' equity					-
Total changes during period	-	125	3,834	55	4,015
Balance at end of period	25,000	10,084	133,183	(417)	167,850

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,009	10,771	8,381	6,926	27,089	40	-	190,964
Cumulative effects of changes in accounting policies	228				228			228
Restated balance	1,237	10,771	8,381	6,926	27,318	40	-	191,193
Changes during period								
Dividends of surplus								(1,340)
Profit attributable to owners of parent								4,850
Purchase of treasury shares								(1)
Disposal of treasury shares								182
Reversal of revaluation reserve for land								324
Net changes in items other than shareholders' equity	(333)	(252)	(324)	(403)	(1,314)	-	-	(1,314)
Total changes during period	(333)	(252)	(324)	(403)	(1,314)	-	-	2,701
Balance at end of period	904	10,519	8,057	6,522	26,003	40	-	193,894

Semi-annual Non-consolidated Financial Statements

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	296,220	221,180
Monetary claims bought	5,486	4,573
Money held in trust	2,983	3,250
Securities	878,275	901,207
Loans and bills discounted	2,232,077	2,241,480
Foreign exchanges	4,787	7,752
Other assets	33,909	38,816
Other	33,909	38,816
Tangible fixed assets	33,233	34,058
Intangible fixed assets	1,712	1,617
Prepaid pension costs	6,101	6,886
Customers' liabilities for acceptances and guarantees	4,582	4,671
Allowance for loan losses	(15,419)	(18,042)
Total assets	3,483,952	3,447,453
Liabilities		
Deposits	2,997,607	2,918,138
Negotiable certificates of deposit	23,381	34,260
Call money	-	6,294
Cash collateral received for securities lent	40	17
Borrowed money	225,492	242,356
Foreign exchanges	248	67
Other liabilities	54,922	61,850
Income taxes payable	2,442	3,790
Lease liabilities	144	127
Asset retirement obligations	142	180
Other	52,192	57,752
Provision for reimbursement of deposits	121	73
Deferred tax liabilities	4,862	3,986
Deferred tax liabilities for land revaluation	4,201	4,053
Acceptances and guarantees	4,582	4,671
Total liabilities	3,315,462	3,275,770

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Share capital	25,000	25,000
Capital surplus	6,571	6,696
Legal capital surplus	6,563	6,563
Other capital surplus	8	133
Retained earnings	117,019	120,900
Legal retained earnings	18,436	18,436
Other retained earnings	98,582	102,463
General reserve	85,000	90,000
Retained earnings brought forward	13,582	12,463
Treasury shares	(473)	(417)
Total shareholders' equity	148,117	152,179
Valuation difference on available-for-sale securities	1,179	887
Deferred gains or losses on hedges	10,771	10,519
Revaluation reserve for land	8,381	8,057
Total valuation and translation adjustments	20,332	19,464
Share acquisition rights	40	40
Total net assets	168,490	171,683
Total liabilities and net assets	3,483,952	3,447,453

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	29,429	42,345
Interest income	22,461	28,029
Interest on loans and discounts	13,905	16,568
Interest and dividends on securities	8,080	10,227
Fees and commissions	5,187	5,019
Other ordinary income	40	6,389
Other income	1,740	2,905
Ordinary expenses	22,591	34,032
Interest expenses	3,683	5,922
Interest on deposits	2,535	4,853
Fees and commissions payments	1,706	1,744
Other ordinary expenses	4,258	10,235
General and administrative expenses	11,933	12,059
Other expenses	1,009	4,070
Ordinary profit	6,837	8,312
Extraordinary income	8	211
Extraordinary losses	25	443
Profit before income taxes	6,820	8,080
Income taxes - current	2,715	3,960
Income taxes - deferred	161	(776)
Total income taxes	2,877	3,184
Profit	3,943	4,896

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,000	6,563	-	6,563	18,436	80,000	12,752	111,189
Changes during period								
Dividends of surplus							(1,046)	(1,046)
Profit							3,943	3,943
Purchase of treasury shares								
Disposal of treasury shares			8	8				
Reversal of revaluation reserve for land							10	10
Provision of general reserve						5,000	(5,000)	-
Net changes in items other than shareholders' equity								
Total changes during period	-	-	8	8	-	5,000	(2,093)	2,906
Balance at end of period	25,000	6,563	8	6,571	18,436	85,000	10,659	114,096

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(493)	142,258	(4,935)	4,264	8,394	7,723	40	150,022
Changes during period								
Dividends of surplus		(1,046)						(1,046)
Profit		3,943						3,943
Purchase of treasury shares	(0)	(0)						(0)
Disposal of treasury shares	22	31						31
Reversal of revaluation reserve for land		10						10
Provision of general reserve		-						-
Net changes in items other than shareholders' equity			5,266	4,020	(10)	9,276	-	9,276
Total changes during period	22	2,937	5,266	4,020	(10)	9,276	-	12,214
Balance at end of period	(471)	145,195	331	8,284	8,384	17,000	40	162,236

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,000	6,563	8	6,571	18,436	85,000	13,582	117,019
Cumulative effects of changes in accounting policies								
Restated balance	25,000	6,563	8	6,571	18,436	85,000	13,582	117,019
Changes during period								
Dividends of surplus							(1,340)	(1,340)
Profit							4,896	4,896
Purchase of treasury shares								
Disposal of treasury shares			125	125				
Reversal of revaluation reserve for land							324	324
Provision of general reserve						5,000	(5,000)	-
Net changes in items other than shareholders' equity								
Total changes during period	-	-	125	125	-	5,000	(1,118)	3,881
Balance at end of period	25,000	6,563	133	6,696	18,436	90,000	12,463	120,900

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(473)	148,117	1,179	10,771	8,381	20,332	40	168,490
Cumulative effects of changes in accounting policies		-	228			228		228
Restated balance	(473)	148,117	1,407	10,771	8,381	20,560	40	168,718
Changes during period								
Dividends of surplus		(1,340)						(1,340)
Profit		4,896						4,896
Purchase of treasury shares	(1)	(1)						(1)
Disposal of treasury shares	57	182						182
Reversal of revaluation reserve for land		324						324
Provision of general reserve		-						-
Net changes in items other than shareholders' equity			(519)	(252)	(324)	(1,096)	-	(1,096)
Total changes during period	55	4,061	(519)	(252)	(324)	(1,096)	-	2,965
Balance at end of period	(417)	152,179	887	10,519	8,057	19,464	40	171,683

1. Summary of Interim Results for FY 2026 Earnings

(1) Profit and Loss

【Shikoku Bank, non-consolidated】

(Millions of yen)

		For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Business gross profit	a	21,542	3,499	18,043
(Excluding gains/losses related to bonds) *1	b	25,130	4,397	20,733
Net interest income	c	22,112	3,331	18,781
Net fees and commissions	d	3,275	△ 205	3,480
Net other ordinary income	e	△ 3,845	373	△ 4,218
(Of which, gains/losses related to bonds)	f	△ 3,587	△ 898	△ 2,689
Expenses (excluding non-recurrent items) (△)	g	12,646	477	12,169
Personnel expenses (△)	h	6,360	199	6,161
Non-personnel expenses (△)	i	5,426	160	5,266
Taxes (△)	j	859	118	741
Real business net income *2	k	8,895	3,021	5,874
Core business net income *3	l	12,483	3,920	8,563
Core business net income (excluding gains/losses on cancellation of investment trusts)	m	12,483	4,173	8,310
Provision of allowance for general loan losses (△)	n	205	△ 304	509
Business net income	o	8,690	3,326	5,364
Temporary gains (losses)	p	△ 378	△ 1,851	1,473
Credit cost for disposal of non-performing loans (△)	q	3,735	3,512	223
Write-off of loans (△)	r	965	881	84
Provision of allowance for specific loan losses (△)	s	2,719	2,619	100
Others (△)	t	50	13	37
Reversal of allowance for loan losses	u	—	—	—
Recoveries of write-off loans	v	321	288	33
Gains (losses) related to stocks, etc.	w	1,655	731	924
Other temporary gains (losses)	x	1,379	641	738
Ordinary profit	y	8,312	1,475	6,837
Extraordinary gains (losses)	z	△ 231	△ 214	△ 17
Gains (losses) on disposal of non-current assets	aa	72	89	△ 17
Gains on disposal of non-current assets	ab	211	203	8
Losses on disposal of non-current assets (△)	ac	139	114	25
Impairment losses (△)	ad	262	262	0
Head office reconstruction-related expenses (△)	ae	41	41	—
Profit before income taxes	af	8,080	1,260	6,820
Income taxes - current (△)	ag	3,960	1,245	2,715
Income taxes - deferred (△)	ah	△ 776	△ 937	161
Total income taxes (△)	ai	3,184	307	2,877
Profit	aj	4,896	953	3,943
Credit-related costs *4	ak	3,940	3,208	732
Actual credit-related costs *5	al	3,618	2,919	699

* 1 b = a − f
* 2 k = a − g
* 3 l = k − f
* 4 ak = n + q − u
* 5 al = ak − v

【Shikoku Bank, consolidated】

(Millions of yen)

		For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Business gross profit	a	21,783	3,550	18,233
Net interest income	b	21,987	3,454	18,533
Net fees and commissions	c	3,642	△ 276	3,918
Net other ordinary income	d	△ 3,846	372	△ 4,218
General and administrative expenses (△)	e	12,322	293	12,029
Credit-related costs (△)	f	4,012	3,253	759
Write-off of loans (△)	g	967	878	89
Provision of allowance for specific loan losses (△)	h	2,796	2,646	150
Provision of allowance for general loan losses (△)	i	198	△ 282	480
Others (△)	j	50	12	38
Reversal of allowance for loan losses	k	－	－	－
Recoveries of write-off loans	l	322	289	33
Gains (losses) related to stocks, etc.	m	1,697	773	924
Equity in earnings of affiliated companies	n	－	△ 122	122
Others	o	955	448	507
Ordinary profit	p	8,425	1,393	7,032
Extraordinary gains (losses)	q	△ 231	△ 214	△ 17
Profit before income taxes	r	8,193	1,178	7,015
Income taxes - current (△)	s	4,063	1,243	2,820
Income taxes - deferred (△)	t	△ 720	△ 878	158
Total income taxes (△)	u	3,342	363	2,979
Profit	v	4,850	815	4,035
Profit attributable to non-controlling interests (△)	w	－	0	0
Profit attributable to owners of parent	x	4,850	815	4,035
Actual credit-related costs *1	y	3,690	2,964	726

*1　y = f − l

(Number of consolidated subsidiaries and affiliated companies)

Consolidated subsidiaries	6	1	5
Equity-method affiliated company	－	△ 1	1

(2) Business net income 【Non-consolidated】

(Millions of yen)

	For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Real business net income	8,895	3,021	5,874
Per employee (thousands of yen)	6,879	2,294	4,585
Business net income	8,690	3,326	5,364
Per employee (thousands of yen)	6,721	2,534	4,187

(3) Interest rate spread 【Non-consolidated】

<Domestic and foreign>

(%)

	For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Interest on fund operation (A)	1.64	0.30	1.34
Interest on loans	1.47	0.17	1.30
Interest on securities	2.30	0.70	1.60
Fund procurement cost (B)	1.12	0.15	0.97
Interest on deposit, etc.	0.32	0.15	0.17
Interest on external debts	0.57	0.14	0.43
Gross interest rate spread (A) − (B)	0.52	0.15	0.37

<Domestic>

(%)

	For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Interest on fund operation (A)	1.45	0.35	1.10
Interest on loans	1.43	0.22	1.21
Interest on securities	2.02	0.78	1.24
Fund procurement cost (B)	1.11	0.16	0.95
Interest on deposit, etc.	0.31	0.15	0.16
Interest on external debts	0.53	0.30	0.23
Gross interest rate spread (A) − (B)	0.34	0.19	0.15

(4) Gains/losses related to securities 【Non-consolidated】

(Millions of yen)

	For the six months ended September 30, 2026	Y o Y	For the six months ended September 30, 2025
Gains /losses related to bonds	△ 3,587	△ 898	△ 2,689
Gains on sales	6,188	6,188	−
Gains on redemption	−	−	−
Losses on sales	9,433	8,600	833
Losses on redemption	41	△ 1,560	1,601
Amortization	301	47	254
Gains/losses related to stocks, etc.	1,655	731	924
Gains on sales	1,729	601	1,128
Losses on sales	36	△ 168	204
Amortization	36	36	−

(5) Securities valuation gains/losses

① Valuation standards for securities

Held-to-maturity securities	Stated at amortized cost
Available-for-sale securities	Stated at fair value (The valuation difference is transferred directly to net assets)
Shares of subsidiaries and affiliated companies	Stated at acquisition cost

② Valuation gains/losses

【Non-consolidated】 (Millions of yen)

		As of September 30, 2026					As of March 31, 2026			As of September 30, 2025		
		Valuation gains / losses ①	①−②	①−③	Valuation gains	Valuation losses	Valuation gains / losses ②	Valuation gains	Valuation losses	Valuation gains / losses ③	Valuation gains	Valuation losses
Held-to-maturity		−	−	−	−	−	−	−	−	−	−	−
Shares of subsidiaries and affiliated companies		−	−	−	−	−	−	−	−	−	−	−
Available-for-sale securities		803	△ 769	517	54,093	53,289	1,572	45,946	44,373	286	37,015	36,729
(After hedges)		16,127	△ 1,136	3,773			17,263			12,354		
	Stocks	43,495	6,790	16,734	43,561	66	36,705	36,756	50	26,761	26,923	162
	Bonds	△ 49,330	△ 5,452	△ 15,392	−	49,330	△ 43,878	15	43,893	△ 33,938	0	33,939
	(After hedges)	△ 34,007	△ 5,820	△ 12,137			△ 28,187			△ 21,870		
	Others	6,639	△ 2,105	△ 823	10,532	3,892	8,744	9,174	430	7,462	10,090	2,628
Total		803	△ 769	517	54,093	53,289	1,572	45,946	44,373	286	37,015	36,729
(After hedges)		16,127	△ 1,136	3,773			17,263			12,354		
	Stocks	43,495	6,790	16,734	43,561	66	36,705	36,756	50	26,761	26,923	162
	Bonds	△ 49,330	△ 5,452	△ 15,392	−	49,330	△ 43,878	15	43,893	△ 33,938	0	33,939
	(After hedges)	△ 34,007	△ 5,820	△ 12,137			△ 28,187			△ 21,870		
	Others	6,639	△ 2,105	△ 823	10,532	3,892	8,744	9,174	430	7,462	10,090	2,628

* 1 As "Available-for-sale securities" are recorded at fair value on the non-consolidated balance sheet, the valuation gains/losses represent the difference between the fair value and acquisition cost.

* 2 .Valuation difference on available-for-sale securities as of Sep. 30, 2026 is 887 million yen.

【Consolidated】 (Millions of yen)

		As of September 30, 2026					As of March 31, 2026			As of September 30, 2025		
		Valuation gains / losses ①	①−②	①−③	Valuation gains	Valuation losses	Valuation gains / losses ②	Valuation gains	Valuation losses	Valuation gains / losses ③	Valuation gains	Valuation losses
Held-to-maturity		−	−	−	−	−	−	−	−	−	−	−
Available-for-sale securities		1,255	△ 483	646	54,703	53,448	1,738	46,550	44,812	609	37,339	36,729
(After hedges)		16,578	△ 850	3,901			17,428			12,677		
	Stocks	43,947	7,076	16,862	44,171	224	36,871	37,360	488	27,085	27,247	162
	Bonds	△ 49,330	△ 5,452	△ 15,392	−	49,330	△ 43,878	15	43,893	△ 33,938	0	33,939
	(After hedges)	△ 34,007	△ 5,820	△ 12,137			△ 28,187			△ 21,870		
	Others	6,639	△ 2,105	△ 823	10,532	3,892	8,744	9,174	430	7,462	10,090	2,628
Total		1,255	△ 483	646	54,703	53,448	1,738	46,550	44,812	609	37,339	36,729
(After hedges)		16,578	△ 850	3,901			17,428			12,677		
	Stocks	43,947	7,076	16,862	44,171	224	36,871	37,360	488	27,085	27,247	162
	Bonds	△ 49,330	△ 5,452	△ 15,392	−	49,330	△ 43,878	15	43,893	△ 33,938	0	33,939
	(After hedges)	△ 34,007	△ 5,820	△ 12,137			△ 28,187			△ 21,870		
	Others	6,639	△ 2,105	△ 823	10,532	3,892	8,744	9,174	430	7,462	10,090	2,628

* 1 As "Available-for-sale securities" are recorded at fair value on the consolidated balance sheet, the valuation gains/losses represent the difference between the fair value and acquisition cost.

* 2 .Valuation difference on available-for-sale securities as of Sep. 30, 2026 is 904 million yen.

(6) Capital adequacy ratio (Domestic standard)

【Non-consolidated】

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①－②	①－③	②	③
Ⅰ Capital adequacy ratio (②／③)	8.31％	0.14％	△ 0.09％	8.17％	8.40％
Ⅱ Total capital	150,116	3,330	4,531	146,786	145,585
Ⅲ Risk-weighted assets	1,805,397	10,826	72,908	1,794,571	1,732,489
Ⅳ Total required capital	72,215	433	2,916	71,782	69,299

* Ⅳ = Ⅲ x 4%

【Consolidated】

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①－②	①－③	②	③
Ⅰ Capital adequacy ratio (②／③)	9.10％	0.13％	0.41％	8.97％	8.69％
Ⅱ Total capital	165,924	3,277	14,478	162,647	151,446
Ⅲ Risk-weighted assets	1,822,198	10,265	79,672	1,811,933	1,742,526
Ⅳ Total required capital	72,887	410	3,186	72,477	69,701

* Ⅳ = Ⅲ x 4%

(7) ROE 【Non-consolidated】

(%)

	For the six months ended Sep. 30, 2026			For the fiscal-year ended March 31, 2026	For the six months ended Sep. 30, 2025
	①	①－②	①－③	②	③
Real business net income basis	10.43	4.39	2.93	6.04	7.50
Business net income basis	10.19	3.64	3.34	6.55	6.85
Profit basis	5.74	0.70	0.71	5.04	5.03

2. Status of Loans, etc.

(1) Non-performing Loans under the Financial Reconstruction Act (Required risk management loans)

【Non-consolidated】

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①-②	①-③	②	③
Bankruptcy and effectively bankrupt	4,137	△ 1,347	△ 326	5,484	4,463
Doubtful	45,477	3,928	4,819	41,549	40,658
Required special attention	7,693	△ 1,122	△ 2,353	8,815	10,046
Overdue for more than 3 months	—	—	—	—	—
Restructured	7,693	△ 1,122	△ 2,353	8,815	10,046
Subtotal (A)	57,309	1,460	2,141	55,849	55,168
Normal	2,235,008	7,271	75,814	2,227,737	2,159,194
Total credit	2,292,317	8,730	77,954	2,283,587	2,214,363

※Composition

(%)

Bankruptcy and effectively bankrupt	0.18	△ 0.06	△ 0.02	0.24	0.20
Doubtful	1.98	0.17	0.15	1.81	1.83
Required special attention	0.33	△ 0.05	△ 0.12	0.38	0.45
Overdue for more than 3 months	—	—	—	—	—
Restructured	0.33	△ 0.05	△ 0.12	0.38	0.45
Subtotal	2.50	0.06	0.01	2.44	2.49
Normal	97.49	△ 0.06	△ 0.01	97.55	97.50
Total credit	100.00	—	—	100.00	100.00

【Consolidated】

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①-②	①-③	②	③
Bankruptcy and effectively bankrupt	4,510	△ 1,345	△ 309	5,855	4,819
Doubtful	45,477	3,928	4,819	41,549	40,658
Required special attention	7,693	△ 1,122	△ 2,353	8,815	10,046
Overdue for more than 3 months	—	—	—	—	—
Restructured	7,693	△ 1,122	△ 2,353	8,815	10,046
Subtotal	57,681	1,462	2,157	56,219	55,524
Normal	2,235,008	7,271	75,814	2,227,737	2,159,194
Total credit	2,292,690	8,733	77,971	2,283,957	2,214,719

※Composition

(%)

Bankruptcy and effectively bankrupt	0.19	△ 0.06	△ 0.02	0.25	0.21
Doubtful	1.98	0.17	0.15	1.81	1.83
Required special attention	0.33	△ 0.05	△ 0.12	0.38	0.45
Overdue for more than 3 months	—	—	—	—	—
Restructured	0.33	△ 0.05	△ 0.12	0.38	0.45
Subtotal	2.51	0.05	0.01	2.46	2.50
Normal	97.48	△ 0.05	△ 0.01	97.53	97.49
Total credit	100.00	—	—	100.00	100.00

(2) Status of coverage of loans disclosed under the Financial Reconstruction Act (risk management loans)

【Non-consolidated】 (Millions of yen, %)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①-②	①-③	②	③
Coverage (B)	47,531	2,367	3,144	45,164	44,387
Allowance for loan losse	13,230	2,335	3,468	10,895	9,762
Collateral and guarante	34,301	32	△ 323	34,269	34,624
Coverage ratio (B) ／ (A)	82.93	2.07	2.48	80.86	80.45

(3) Status of allowance for loan losses

【Non-consolidated】 (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①-②	①-③	②	③
Allowance for loan losses	18,042	2,623	2,925	15,419	15,117
For general loan losses	5,539	205	△ 1,113	5,334	6,652
For specific loan losses	12,502	2,417	4,038	10,085	8,464

【Consolidated】 (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①-②	①-③	②	③
Allowance for loan losses	19,117	2,623	3,362	16,494	15,755
For general loan losses	5,687	199	△ 1,068	5,488	6,755
For specific loan losses	13,430	2,425	4,431	11,005	8,999

《Reference》 Status of self-assessment, loans under the Financial Reconstruction Act and risk management loans

【Non-consolidated】

(Millions of yen)

Self-assessment		Loans under the Financial Reconstruction Act and risk management loans			
Classification credit balance		Classification Credit balance (composition) (A)		Collateral and guarantees, etc. Allowance for loan losses (B) Total coverage	Coverage ratio (B) / (A)
Bankrupt 331		Bankruptcy and effectively bankrupt 4,137 (0.18%)		3,104 1,033 4,138	100.02%
Effectively bankrupt 3,805					
Risk of bankrupt 45,477		Doubtful 45,477 (1.98%)		28,517 11,425 39,943	87.83%
Requiring close monitoring 152,434	Requiring special attention 9,741	Requiring special attention 7,693 (0.33%)	Overdue for more than 3 months — (—) Restructured 7,693 (0.33%)	2,679 771 3,450	44.84%
		[Subtotal] 57,309 (2.50%)		34,301 13,230 47,531	82.93%
	Other requiring close monitoring 142,692	Normal 2,235,008			
Normal 2,090,267					
Total credit 2,292,317		Total credit 2,292,317			

*Total credit includes private placement bonds guaranteed by the Bank (at fair value).

(4) Status of Loans by industry, etc. 【Non-consolidated】

① Loans by industry

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①－②	①－③	②	③
For domestic balance (excluding special international transactions account)	2,241,480	9,403	77,604	2,232,077	2,163,876
Manufacturing	195,327	△ 3,331	2,262	198,658	193,065
Agriculture and forestry	6,220	2,072	2,306	4,148	3,914
Fishing	2,922	284	699	2,638	2,223
Mining, and quarrying, including sand extraction	2,575	△ 280	△ 147	2,855	2,722
Construction	88,354	7,526	8,794	80,828	79,560
Electricity, gas, heat supply and water	62,821	△ 1,474	△ 108	64,295	62,929
Information and communications	20,968	△ 2,410	△ 2,572	23,378	23,540
Transportation and postal services	90,936	2,661	18,255	88,275	72,681
Wholesale trade	96,436	88	3,904	96,348	92,532
Retail trade	97,345	△ 2,857	△ 1,259	100,202	98,604
Finance and insurance	53,322	△ 885	969	54,207	52,353
Real estate	341,938	△ 2,301	1,398	344,239	340,540
Rental and leasing of goods	65,336	2,237	6,052	63,099	59,284
Academic research and professional / technical services	19,992	△ 1,813	△ 200	21,805	20,192
Accommodation services	7,410	△ 143	△ 431	7,553	7,841
Food and drink services	16,681	△ 495	△ 3,840	17,176	20,521
Living-related consumer services and amusement services	17,461	624	349	16,837	17,112
Education and learning support services	7,747	△ 1,404	△ 808	9,151	8,555
Medical and welfare services	103,995	△ 3,078	△ 1,799	107,073	105,794
Other services	39,324	△ 870	3,161	40,194	36,163
Local governments	308,361	4,210	14,266	304,151	294,095
Others	595,998	11,044	26,352	584,954	569,646

② Loans under the Financial Reconstruction Act by industry (Risk management loans)

(Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①－②	①－③	②	③
For domestic balance (excluding special international transactions account)	57,309	1,460	2,141	55,849	55,168
Manufacturing	8,600	△ 2,059	△ 1,582	10,659	10,182
Agriculture and forestry	294	6	△ 85	288	379
Fishing	5	△ 89	△ 74	94	79
Mining, and quarrying, including sand extraction	1,356	31	34	1,325	1,322
Construction	6,718	2,481	2,016	4,237	4,702
Electricity, gas, heat supply and water	96	△ 8	△ 17	104	113
Information and communications	644	8	22	636	622
Transportation and postal services	1,743	217	122	1,526	1,621
Wholesale trade	4,077	50	108	4,027	3,969
Retail trade	6,085	128	317	5,957	5,768
Finance and insurance	26	7	5	19	21
Real estate	4,508	△ 94	△ 527	4,602	5,035
Rental and leasing of goods	169	6	4	163	165
Academic research and professional / technical services	300	△ 78	△ 39	378	339
Accommodation services	935	△ 37	△ 43	972	978
Food and drink services	2,679	△ 487	△ 666	3,166	3,345
Living-related consumer services and amusement services	1,917	183	142	1,734	1,775
Education and learning support services	545	△ 76	△ 76	621	621
Medical and welfare services	10,756	1,182	2,183	9,574	8,573
Other services	1,796	△ 90	△ 95	1,886	1,891
Local governments	—	—	—	—	—
Others	4,050	176	392	3,874	3,658

③ Balance of loans to individuals (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①−②	①−③	②	③
Balance of housing loans	383,669	7,422	15,237	376,247	368,432
Balance of other loans	33,266	1,630	3,541	31,636	29,725
Total	416,935	9,051	18,777	407,884	398,158

④ Loans to Small and Medium-Sized Enterprises (SMEs), etc. (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①−②	①−③	②	③
Loans to SMEs, etc.	1,619,436	△ 15,552	36,848	1,634,988	1,582,588
Of which, loans to SMEs	1,198,702	△ 24,420	18,301	1,223,122	1,180,401

3. Balance of deposits, etc., loans and assets in custody

(1) Balance of deposits, etc. and loans 【Non-consolidated】 (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①−②	①−③	②	③
Deposits, etc. (year-end balance)	2,952,398	△ 68,590	△ 27,666	3,020,988	2,980,064
Deposits, etc. (average balance)	3,042,669	25,974	5,525	3,016,695	3,037,144
Loans (year-end balance)	2,241,480	9,403	77,604	2,232,077	2,163,876
Loans (average balance)	2,236,865	72,224	100,393	2,164,641	2,136,472

* Deposits, etc. include deposits and negotiable certificates of deposits.

(2) Balance of deposits, etc. by individuals and enterprises, etc. 【Non-consolidated】 (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①−②	①−③	②	③
Deposits, etc.	2,952,398	△ 68,590	△ 27,666	3,020,988	2,980,064
Of which, balance of individuals	1,863,683	△ 21,124	△ 22,000	1,884,807	1,885,683
Of which, balance of corporations, etc	1,054,454	△ 58,345	△ 10,056	1,112,799	1,064,510

(3) Balance of assets in custody 【Non-consolidated】 (Millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of Sep. 30, 2025
	①	①−②	①−③	②	③
Balance of assets in custody	790,659	99,106	162,980	691,553	627,679
Private annuity insurance, etc.	138,959	△ 380	△ 1,668	139,339	140,627
Intermediary account at Daiwa Securitie *1	633,869	96,270	161,712	537,599	472,157
Bonds	166,347	25,360	43,490	140,987	122,857
Stocks	143,947	23,599	41,236	120,348	102,711
Investment trusts	170,331	23,459	31,368	146,872	138,963
Discretionary investment account	153,242	23,853	45,617	129,389	107,625
Intermediary account at other than Daiwa Securities *2	17,830	3,216	2,937	14,614	14,893

*1 This is the balance of financial instruments intermediary accounts entrusted to Daiwa Securities Co. Ltd. under the comprehensive business alliance with the company.

*2 This is the balance of financial instruments intermediary accounts entrusted to Shikoku Alliance Securities Co., Ltd. and other companies.

4. Financial Results Forecast

Fiscal-year ending 2026

【Non-consolidated】 (Millions of yen, %)

	Fiscal-year ending 2026			Fiscal-year ended 2025 (Actual)
		Y o Y	Change	
Ordinary profit	13,400	236	1.79	13,164
Profit	8,600	564	7.01	8,036

【Consolidated】 (Millions of yen, %)

	Fiscal-year ending 2026			Fiscal-year ended 2025 (Actual)
		Y o Y	Change	
Ordinary profit	14,000	△ 46	△ 0.32	14,046
Profit attributable to owners of parent	8,800	△ 8,645	△ 49.55	17,445

* Profit attributable to owners of parent for fiscal-year ended 2025 includes, among other items, a bargain purchase gain recognized as a result of making an equity-method affiliate a wholly-owned subsidiary.