Results for Third Quarter of FY 2026
(Ended September 30, 2026)

November 11, 2026

SUMCO CORPORATION

(Code : 3436)

(LEI : 353800SUSRUOM0V6KU92)

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Notes Regarding the Forecasts

This material is prepared for the purpose of continuous disclosure to general shareholders and investors and will not constitute an offer or solicitation of securities of the Company in any states or jurisdictions.

The estimate, expectation, forecast and other future information is prepared based on the information which is available for the Company as of today and on certain assumptions and qualifications (which includes our subjective judgment) and the actual financial performance or result may be substantially different from such future information contained in the material due to risk factors including domestic and global economic conditions, trend of semiconductor market and foreign exchanges.



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Summary and Market Environment

Jiro Ryuta
Representative Director, President

1-1. Summary

3Q-2026 Consolidated Business Result

(Billions of Yen)

	3Q-2026 Forecast	3Q-2026 Actual	Change
Net Sales	118.0	117.5	(0.5)
Operating Profit	0.0	2.0	+2.0
Ordinary Profit	1.0	2.3	+1.3
Profit (*1)	0.0	5.4	+5.4
EBITDA margin (%)	28.6%	29.8%	+1.2%
Exchange Rate (Yen/US$)	160.0	161.0	+1.0

4Q-2026 Consolidated Business Forecast

(Billions of Yen)

	3Q-2026 Actual	4Q-2026 Forecast	Change
Net Sales	117.5	107.0	(10.5)
Operating Profit	2.0	1.0	(1.0)
Ordinary Profit	2.3	4.5	+2.2
Profit (*1)	5.4	4.0	(1.4)
EBITDA margin (%)	29.8%	30.0%	+0.2%
Exchange Rate (Yen/US$)	161.0	160.0	(1.0)

*1. Profit attributable to owners of parent

Note: Reclassification of consolidated subsidiary to equity-method affiliate

As announced on August 27, 2026, the Group sold a portion of its shareholdings in FORMOSA SUMCO TECHNOLOGY CORPORATION (“FST”), which was a consolidated subsidiary at the time, reclassifying FST to an equity-method affiliate.

As a resulting change in accounting treatment, FST is now treated as an equity method affiliate, with September 30, 2026, the end of the third quarter of the fiscal year ending December 31, 2026, treated as the date of reclassification.

Accordingly, FST’s net sales and operating profit are not included in the consolidated forecasts from the fourth quarter onward.

1-2. Shareholder Return (Forecast)

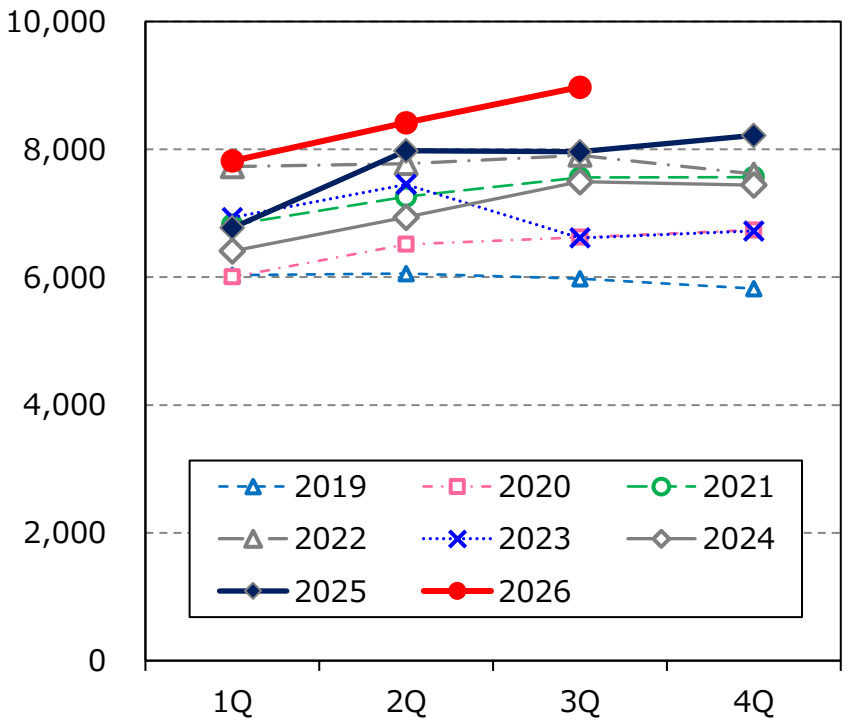
		FY2022 (Dec-2022)	FY2023 (Dec-2023)	FY2024 (Dec-2024)	FY2025 (Dec-2025)	FY2026 (Dec-2026)
Dividends per share for common stocks (Yen)	Interim	36	42	15	10	10
	Year-end	45	13	6	10	10
	Total	81	55	21	20	20
Dividends payment (Billions of Yen)	Interim	12.6	14.7	5.2	3.5	3.5
	Year-end	15.7	4.5	2.1	3.5	3.5
	Total	28.3	19.2	7.3	7.0	7.0

Dividends are decided based on an overall consideration of profit levels, future outlook, funding needs for capital investment and other purposes, free cash flow, EBITDA, the status of dividend resources, and other factors.

2-1. Silicon Wafer Trend

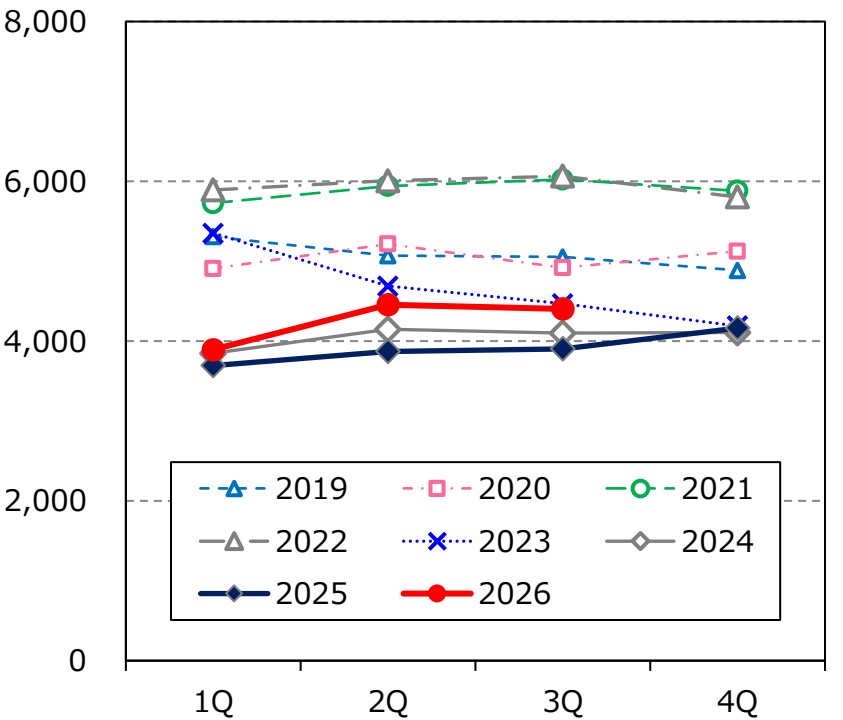
300 mm Wafer Trend

(k wafers/month)



200 mm Wafer Trend

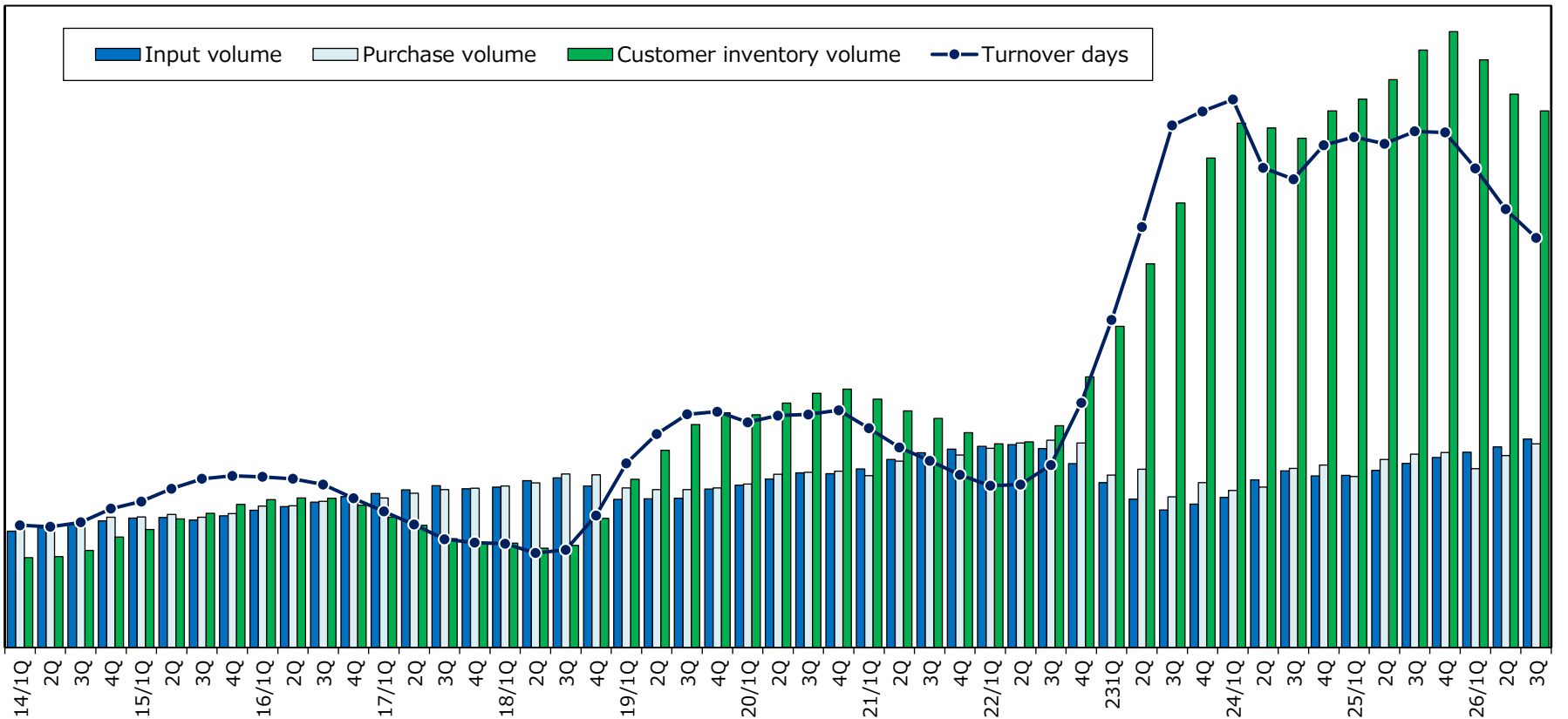
(k wafers/month)



(Source： SUMCO's estimation)

2-2. Customers' 300 mm Wafer Inventory Trend

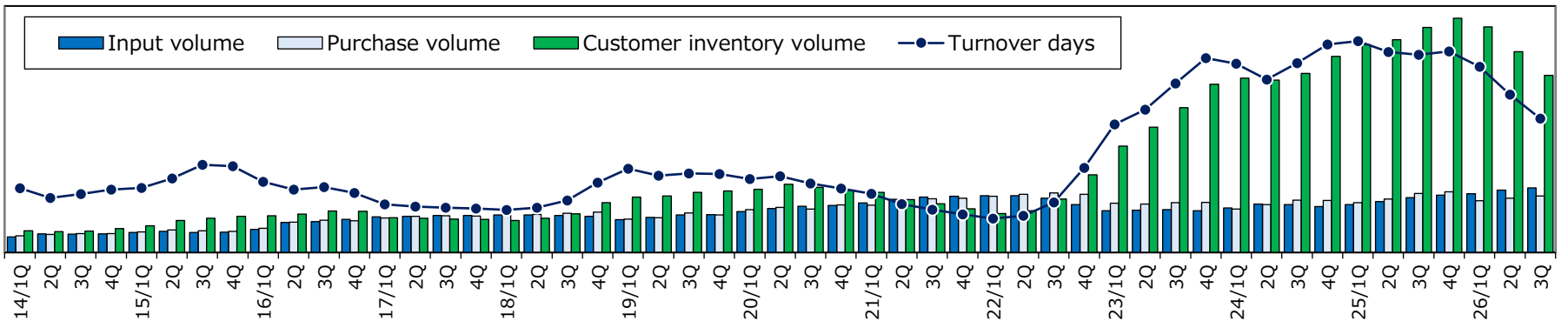
■ 300 mm Wafer Inventory Trend for Major Customers



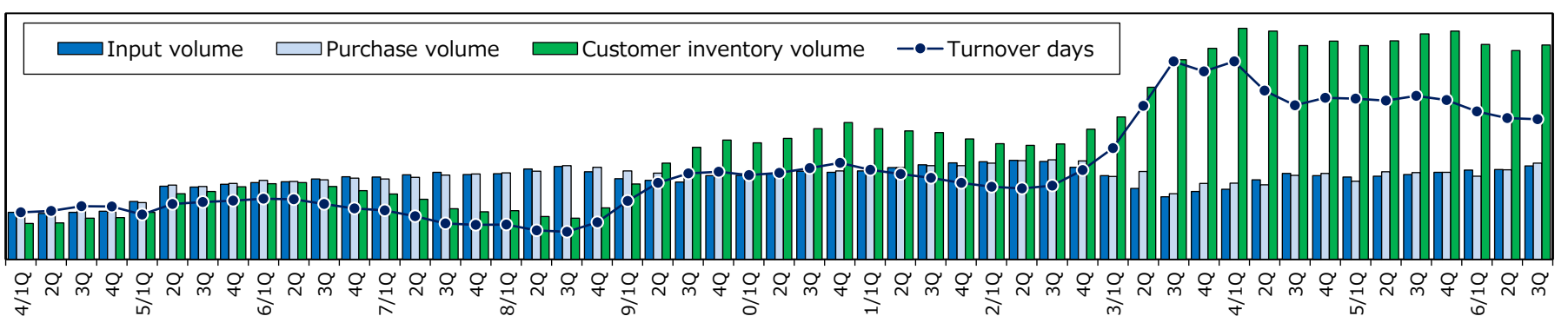
(Source : SUMCO's estimation)

2-3. Customers' 300 mm Wafer Inventory (Logic/Memory)

300 mm Wafer Inventory Trend for Major Customers' Logic Applications



300 mm Wafer Inventory Trend for Major Customers' Memory Applications



(Source : SUMCO's estimation)

3. Market Environment

3Q-2026

Volume
- 300 mm wafer shipments significantly increased with continued strong demand for leading-edge logic and memory.
- For 200 mm wafers, demand for power devices and other applications started to pick up in connection with AI.

Pricing
- Long-term contract prices were honored.

4Q-2026 Forecast

Volume
- Driven by robust AI demand, 300mm supply is tightening, falling short of customer requirements.
- Demand for 200 mm wafers is projected to exceed our current operational capability.

Pricing
- For additional volumes beyond LTAs, we will respond based on our long-term relationships and pricing.

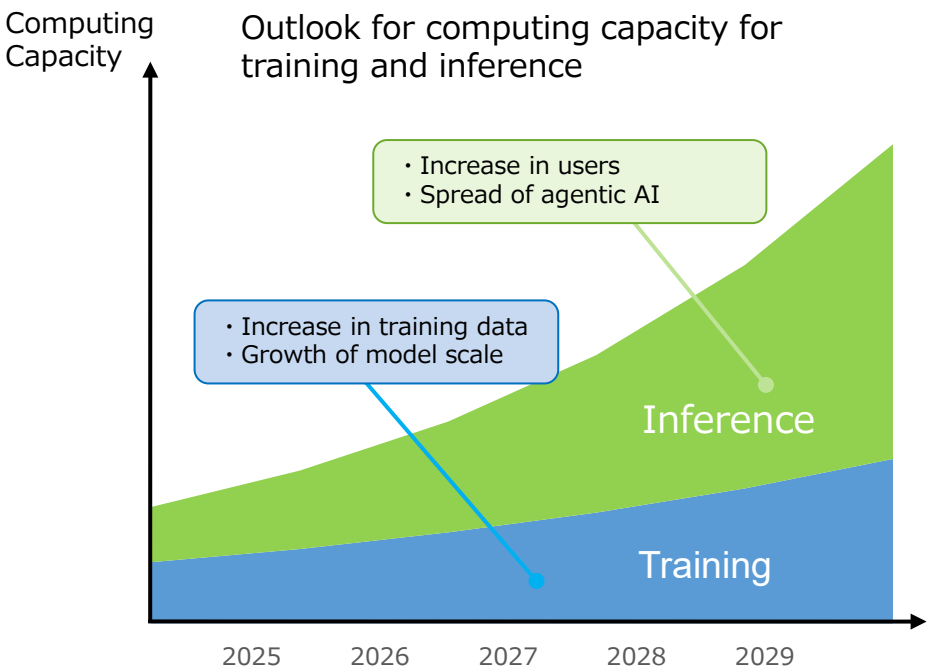
Outlook

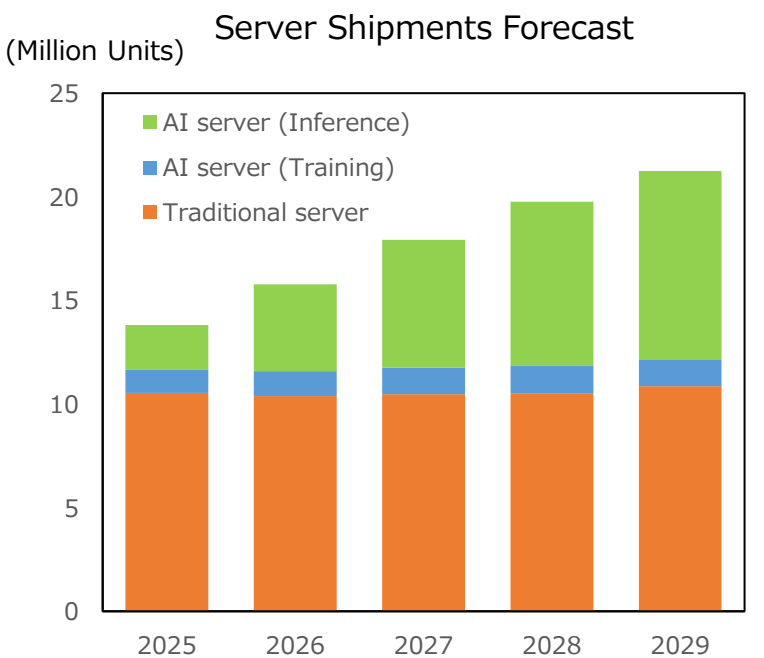
- High growth is expected to continue in the semiconductor market, driven by AI as an emerging application.
- For 300mm silicon wafers, while demand is driven by leading-edge products for AI and data centers, capacity expansion investment is not economically viable given current price levels and cost inflation. Even if a decision were made, such investment would require a certain period of time, resulting in a further tightening of the supply-demand balance.
  Demand for 200 mm wafers will continue to outstrip the operational capability.

4-1. Relation of Server Shipments to Increased AI use

- ✓ Computing capacity for training is increasing, aimed at raising AI performance
- ✓ Computing capacity for inference is increasing with the spread of agentic AI
- ✓ Growth in AI servers is driving the increase in overall server numbers

→ High-performance leading-edge logic chips are used in AI servers



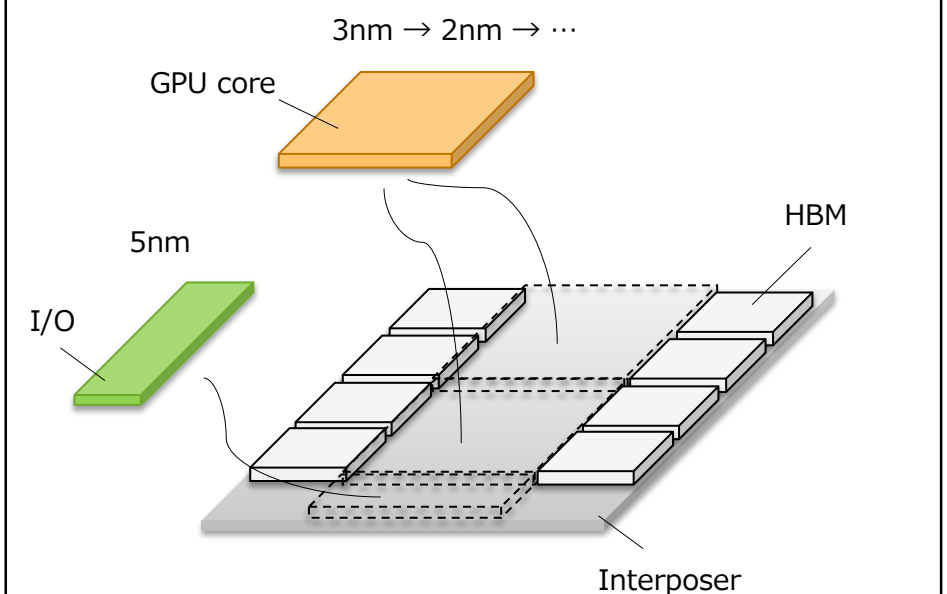


(Source: SUMCO estimates based on research companies' data)

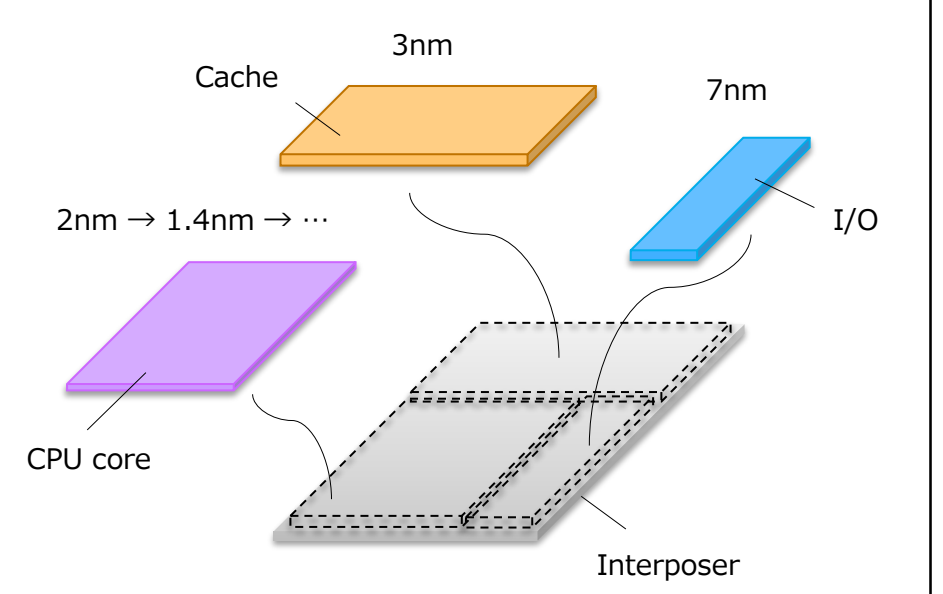
4-2. Typical leading-edge logic configuration for AI servers

- ✓ Leading-edge GPU and CPU chips are used in AI servers, with the GPUs responsible for massive parallel processing in AI training and inference, and CPUs performing overall server system control.
- ✓ Both GPUs and CPUs are made with the optimal process generation for each function and combined.

GPU

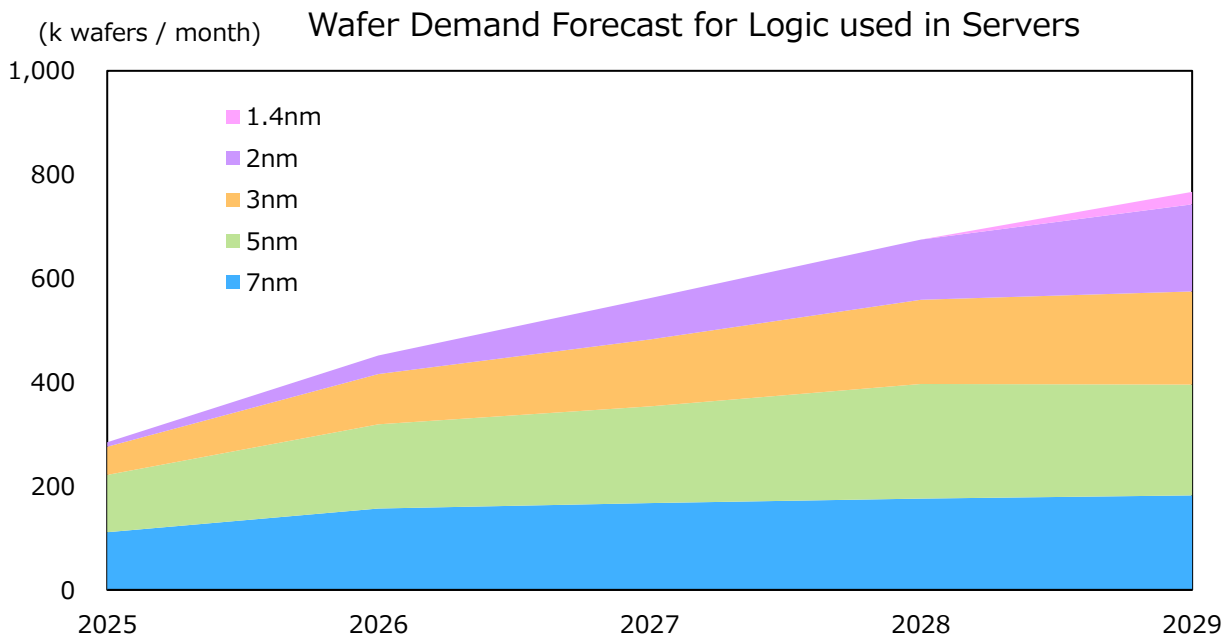


CPU



4-3. 300mm Wafer Demand Forecast for Logic used in Servers

✓ Increased demand for GPU/CPU chiplets is leading to growth in demand for logic wafers of a wide range of process generations.



→ SUMCO will work to upgrade our existing manufacturing equipment, better to meet demand for leading-edge wafers as high growth continues.

(Source: SUMCO estimates based on research companies' data)

3Q-2026
Consolidated Business Result

Shinichi Kubozoe
Representative Director, Executive Vice President
Chief Financial Officer

5-1. Summary of Consolidated Business Result

(Billions of Yen)

	3Q-2025 (9 months)	3Q-2026 Actual (9 months) 1Q	2Q	3Q	Total	Change
Net sales	304.4	101.4	113.6	117.5	332.5	+28.1
Operating profit	5.8	(5.2)	(1.1)	2.0	(4.3)	(10.1)
Non-operating income and expenses	(3.7)	(2.7)	(3.1)	0.3	(5.5)	(1.8)
Ordinary profit	2.1	(7.9)	(4.2)	2.3	(9.8)	(11.9)
Extraordinary income (*1)	-	-	-	13.6	13.6	+13.6
Extraordinary losses (*2)	-	-	-	(3.7)	(3.7)	(3.7)
Income taxes	(2.3)	(0.6)	(0.1)	(6.2)	(6.9)	(4.6)
Profit attributable to non-controlling interests	(0.7)	0.1	(0.1)	(0.6)	(0.6)	+0.1
Profit attributable to owners of parent	(0.9)	(8.4)	(4.4)	5.4	(7.4)	(6.5)
Capital expenditure (Acceptance basis)	69.3	9.4	10.0	10.3	29.7	(39.6)
Depreciation	80.0	30.8	33.6	34.8	99.2	+19.2
Operating depriciation	77.6	28.7	31.6	33.0	93.3	+15.7
EBITDA (*3)	83.4	23.4	30.5	35.0	88.9	+5.5
Exchange rate (Yen/US$) (*4)	148.7	155.4	159.9	161.0	158.9	+10.2
Operating margin (%)	1.9%	(5.2%)	(1.0%)	1.7%	(1.3%)	(3.2%)
EBITDA margin (%)	27.4%	23.1%	26.9%	29.8%	26.8%	(0.6%)
ROE (%)	(0.3%)	(5.8%)	(3.2%)	(1.2%)	(2.3%)	(2.0%)
Basic Earnings per share (Yen)	(2.85)	(24.22)	(12.66)	15.65	(21.22)	(18.37)

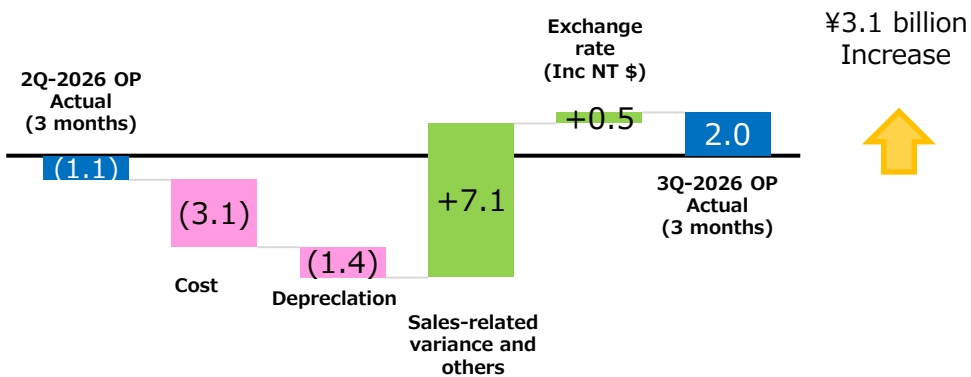
*1. Gain on sale of FST shares
*2. Extraordinary loss due to end of wafer production at Miyazaki Plant
*3. EBITDA = Operating profit + Operating Depreciation
*4. If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year

5-2. Analysis of Changes in Operating Profit

■ 2Q-2026 Actual → 3Q-2026 Actual

(Billions of Yen)

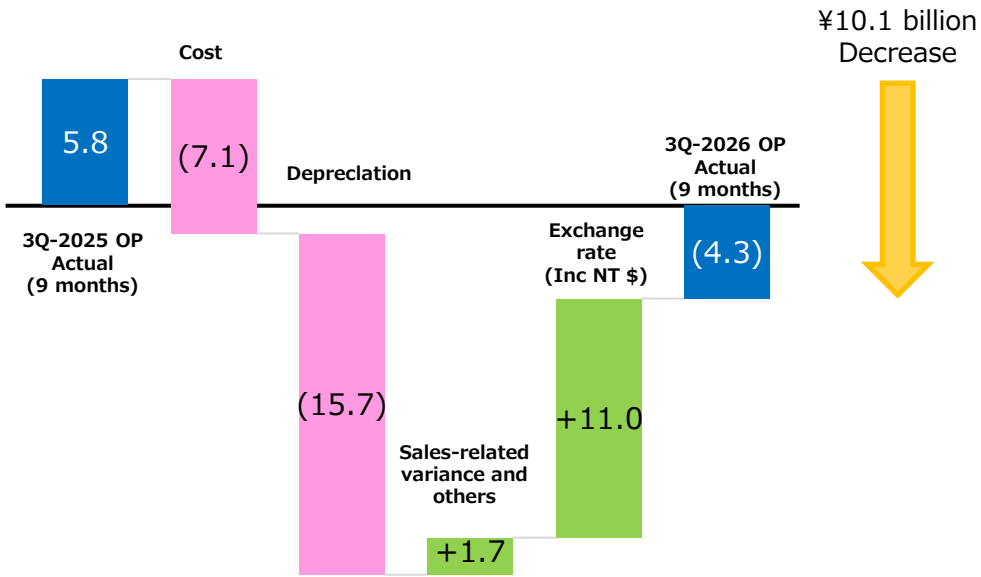
	2Q-2026 Actual	3Q-2026 Actual	Change
Net Sales	113.6	117.5	+3.9
Operating Profit	(1.1)	2.0	+3.1
Exchange Rate (Yen/US$)	159.9	161.0	+1.1



■ 3Q-2025 Actual → 3Q-2026 Actual

(Billions of Yen)

	3Q-2025 Act (9 months)	3Q-2026 Act (9 months)	Change
Net Sales	304.4	332.5	+28.1
Operating Profit	5.8	(4.3)	(10.1)
Exchange Rate (Yen/US$)	148.7	158.9	+10.2



5-3. Balance Sheet and Cash-Flow (Consolidated)

Consolidated Balance Sheet

(Billions of Yen)

		End of Dec-2025	End of Sep-2026	Change
	Cash and deposits	75.2	120.7	+45.5
	Notes and accounts receivable	89.9	79.8	(10.1)
	Finished goods and WIP	58.1	54.8	(3.3)
	Raw materials and supplies	192.4	187.7	(4.7)
	Tangible and intangible assets	670.6	398.9	(271.7)
	Deferred tax assets	5.3	4.8	(0.5)
	Other assets	36.4	77.6	+41.2
Total Assets		1,127.9	924.3	(203.6)
	Interest-bearing debt	353.7	250.8	(102.9)
	Other liabilities	126.5	108.0	(18.5)
Total Liabilities		480.2	358.8	(121.4)
	Share capital	199.0	199.0	-
	Capital surplus	86.1	88.4	+2.3
	Retained earnings	260.4	246.0	(14.4)
	Others	102.2	32.1	(70.1)
Total Net Assets		647.7	565.5	(82.2)
Equity-to-asset ratio (%)		51.3%	61.2%	+9.9%
Net assets per share (Yen)		1,653.9	1,617.0	(36.9)
D/E ratio (gross)		0.61x	0.44x	(0.17)x
D/E ratio (net)		0.48x	0.23x	(0.25)x

Consolidated Cash-Flow

(Billions of Yen)

		3Q-2026 (9months)
	Profit before income taxes	0.1
	Depreciation	99.2
	Subtotal	99.3
	Decrease (increase) in inventories	(12.9)
	Others, net	(9.4)
Net cash provided by operating activities		77.0
	Capital expenditure (Acceptance basis)	(29.7)
	Others, net	0.8
Net cash used in investing activities		(28.9)
Free cash-flow		48.1
Cash flow from financing activities, etc.	Dividends paid	(8.1)
	Net proceeds from borrowings	(0.5)
	Others, net	6.0
Net increase (decrease) in cash and cash equivalents		45.5

4Q-2026
Consolidated Business Forecast

6-1. 4Q-2026 Consolidated Business Forecast

(Billions of Yen)

	FY2025 Actual	FY2026 Forecast				Total	Change
		1Q ACT	2Q ACT	3Q ACT	4Q FCST		
Net sales	409.6	101.4	113.6	117.5	107.0	439.5	+29.9
Operating profit	1.3	(5.2)	(1.1)	2.0	1.0	(3.3)	(4.6)
Non-operating income and expenses	(5.1)	(2.7)	(3.1)	0.3	3.5	(2.0)	+3.1
Ordinary profit	(3.8)	(7.9)	(4.2)	2.3	4.5	(5.3)	(1.5)
Extraordinary income	-	-	-	13.6	-	13.6	+13.6
Extraordinary losses	-	-	-	(3.7)	-	(3.7)	(3.7)
Income taxes	(6.1)	(0.6)	(0.1)	(6.2)	(0.5)	(7.4)	(1.3)
Profit attributable to non-controlling interests	(1.8)	0.1	(0.1)	(0.6)	-	(0.6)	+1.2
Profit attributable to owners of parent	(11.7)	(8.4)	(4.4)	5.4	4.0	(3.4)	+8.3
Depreciation	115.6	30.8	33.6	34.8	32.2	131.4	+15.8
Operating depriciation	111.0	28.7	31.6	33.0	31.1	124.4	+13.4
EBITDA	112.4	23.4	30.5	35.0	32.1	121.0	+8.6
Exchange rate (Yen/US$) (*1)	149.8	155.4	159.9	161.0	160.0	159.1	+9.3
Operating margin (%)	0.3%	(5.2%)	(1.0%)	1.7%	0.9%	(0.8%)	(1.1%)
EBITDA margin (%)	27.4%	23.1%	26.9%	29.8%	30.0%	27.5%	+0.1%
ROE (%)	(2.0%)	(5.8%)	(3.2%)	(1.2%)	0.2%	(0.6%)	+1.4%
Basic Earnings per share (Yen)	(33.60)	(24.22)	(12.66)	15.65	11.50	(9.72)	+23.88

*1. If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year.

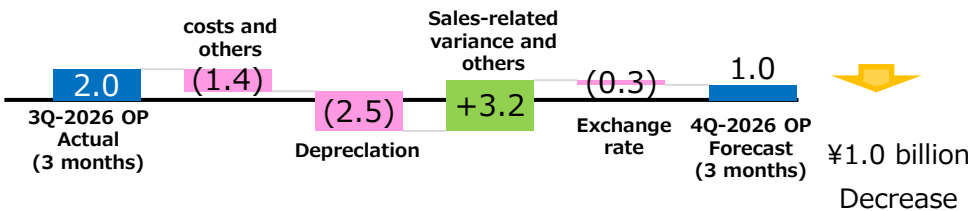
Note: FST was reclassified from a consolidated subsidiary to an equity-method affiliate, thereby excluding it from consolidation in the fourth-quarter forecast.

6-2. Analysis of Changes in Operating Profit

3Q-2026 Actual → 4Q-2026 Forecast

(Billions of Yen)

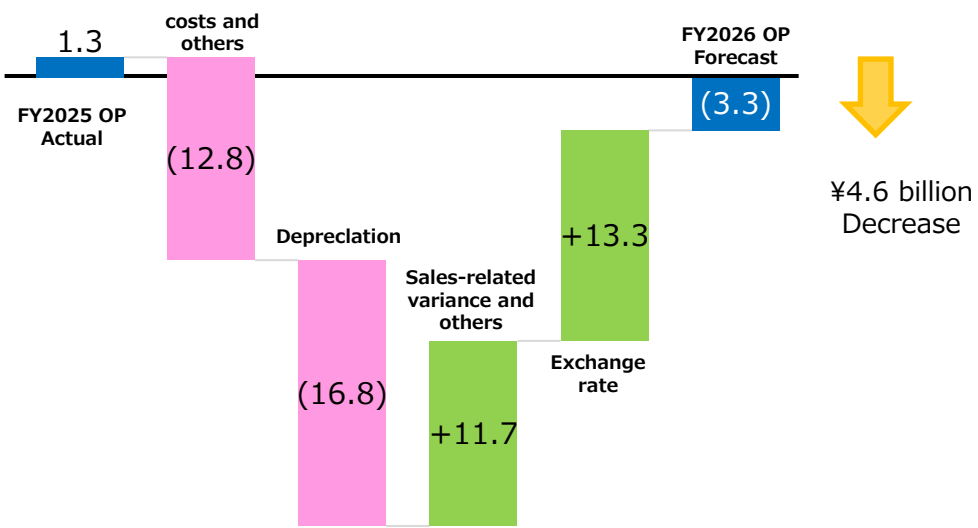
	3Q-2026 Actual	4Q-2026 Forecast	Change
Net Sales	117.5	107.0	(10.5)
Operating Profit	2.0	1.0	(1.0)
Exchange Rate (Yen/US$)	161.0	160.0	(1.0)



2025 Actual → 2026 Forecast

(Billions of Yen)

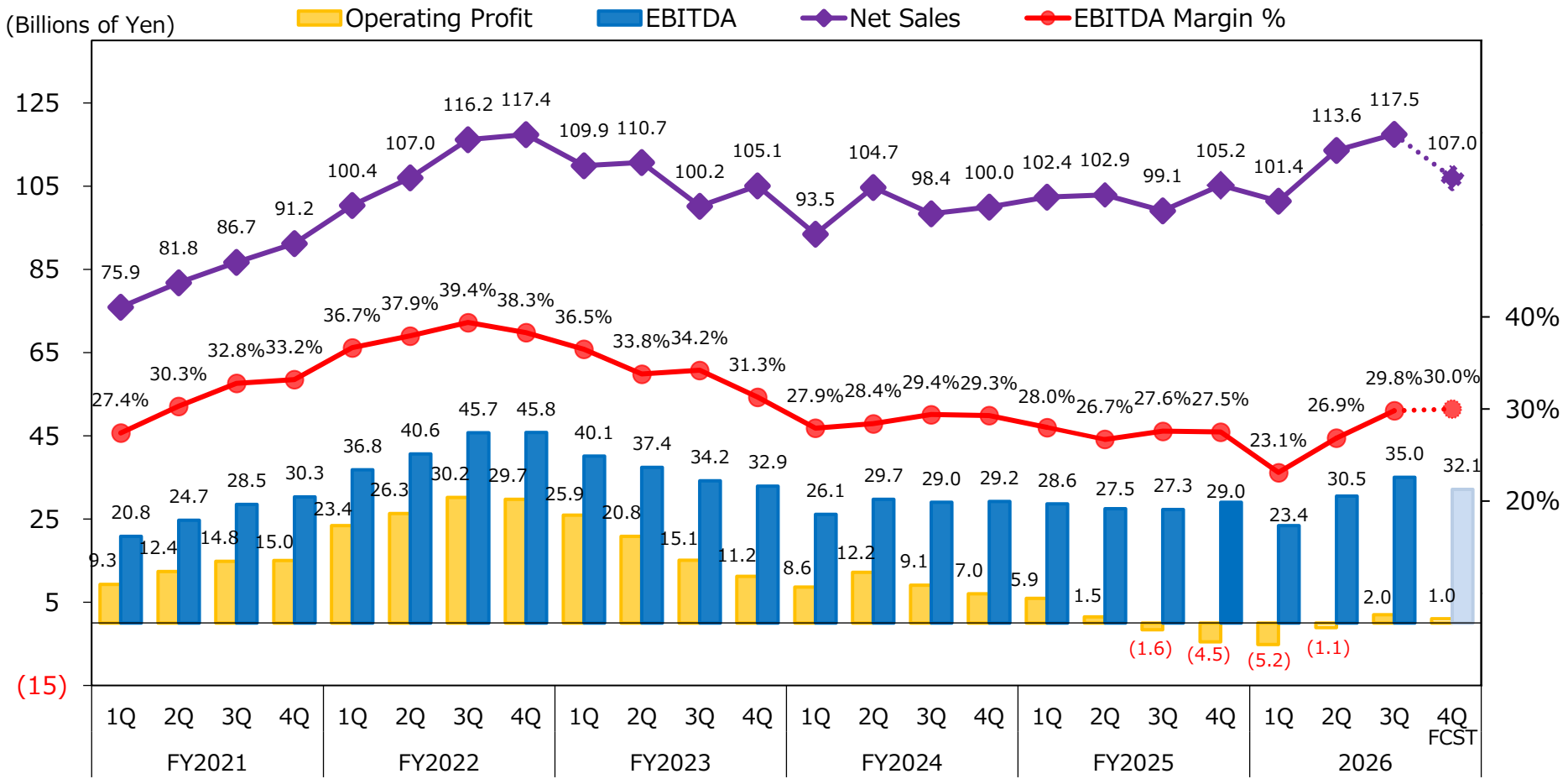
	FY2025 Actual	FY2026 Forecast	Change
Net Sales	409.6	439.5	+29.9
Operating Profit	1.3	(3.3)	(4.6)
Exchange Rate (Yen/US$)	149.8	159.1	+9.3



Note: The impact of FST's exclusion from consolidation in the fourth quarter is included in "Costs and others."

Reference Materials

Quarterly Trend





Empowering the World through Silicon Wafers