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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FUTABA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6986
URL: https://www.futaba.co.jp/
Representative: Motoaki Arima, President and Representative Director Chief Executive Officer
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	22,227	6.1	(615)	-	(170)	-	(1,449)	-
September 30, 2025	20,953	(14.7)	(1,125)	-	(860)	-	(710)	-

Note: Comprehensive income For the six months ended September 30, 2026: ¥3,230 million [52.7%]
For the six months ended September 30, 2025: ¥2,115 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(34.19)	-
September 30, 2025	(16.75)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	114,565	97,592	74.6
March 31, 2026	108,884	95,200	77.0

Reference: Equity
As of September 30, 2026: ¥85,512 million
As of March 31, 2026: ¥83,793 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	18.00	18.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	-	-

Notes: Revisions to the forecast of cash dividends most recently announced: None

Dividends for the fiscal year ending March 31, 2027 have not yet been determined.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	45,000	4.7	(1,300)	-	(850)	-	(3,900)	-	(91.95)

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (Company name) Futaba Electronics Components Korea Co., Ltd.

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	42,426,739 shares
As of March 31, 2026	42,426,739 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	11,739 shares
As of March 31, 2026	11,614 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	42,415,051 shares
Six months ended September 30, 2025	42,415,556 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above earnings forecasts are calculated based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to achieve them. Please be aware that actual results may vary due to various factors.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	36,189	35,079
Notes and accounts receivable - trade	11,536	11,673
Electronically recorded monetary claims - operating	1,502	1,658
Securities	199	-
Merchandise and finished goods	3,188	3,008
Work in process	1,845	2,027
Raw materials and supplies	6,947	7,753
Other	1,669	1,345
Allowance for doubtful accounts	(1,004)	(1,181)
Total current assets	62,075	61,363
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,050	5,369
Machinery, equipment and vehicles, net	1,829	1,711
Tools, furniture and fixtures, net	347	432
Land	9,190	9,905
Leased assets, net	5	10
Construction in progress	140	14
Other	274	248
Total property, plant and equipment	16,837	17,693
Intangible assets		
Other	497	484
Total intangible assets	497	484
Investments and other assets		
Investment securities	17,333	21,608
Other	12,634	13,895
Allowance for doubtful accounts	(494)	(479)
Total investments and other assets	29,474	35,023
Total non-current assets	46,809	53,201
Total assets	108,884	114,565

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,103	2,429
Accrued expenses	1,852	2,020
Income taxes payable	146	195
Provision for bonuses	679	796
Other	1,530	1,666
Total current liabilities	6,312	7,108
Non-current liabilities		
Deferred tax liabilities	6,664	7,986
Provision for retirement benefits for directors (and other officers)	22	24
Retirement benefit liability	215	226
Other	470	1,626
Total non-current liabilities	7,372	9,864
Total liabilities	13,684	16,972
Net assets		
Shareholders' equity		
Share capital	22,558	22,558
Capital surplus	21,044	21,044
Retained earnings	23,917	21,704
Treasury shares	(17)	(17)
Total shareholders' equity	67,503	65,289
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,497	10,406
Foreign currency translation adjustment	5,624	6,817
Remeasurements of defined benefit plans	3,167	2,998
Total accumulated other comprehensive income	16,289	20,222
Non-controlling interests	11,406	12,080
Total net assets	95,200	97,592
Total liabilities and net assets	108,884	114,565

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	20,953	22,227
Cost of sales	17,484	17,940
Gross profit	3,468	4,286
Selling, general and administrative expenses	4,594	4,902
Operating loss	(1,125)	(615)
Non-operating income		
Interest income	293	289
Dividend income	254	295
Other	132	209
Total non-operating income	680	795
Non-operating expenses		
Interest expenses	27	27
Foreign exchange losses	349	219
Other	39	102
Total non-operating expenses	416	349
Ordinary loss	(860)	(170)
Extraordinary income		
Gain on sale of non-current assets	556	8
Gain on liquidation of subsidiaries and associates	-	41
Gain on sale of investment securities	-	399
Total extraordinary income	556	450
Extraordinary losses		
Loss on sale of non-current assets	3	-
Loss on abandonment of non-current assets	6	0
Impairment losses	237	123
Loss on business restructuring	61	-
Loss on non-cancelable licenses and services agreements	-	1,491
Total extraordinary losses	308	1,614
Loss before income taxes	(612)	(1,334)
Income taxes - current	129	91
Income taxes - deferred	(4)	124
Total income taxes	125	216
Loss	(738)	(1,551)
Loss attributable to non-controlling interests	(27)	(101)
Loss attributable to owners of parent	(710)	(1,449)

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Loss	(738)	(1,551)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,278	2,857
Foreign currency translation adjustment	1,650	2,095
Remeasurements of defined benefit plans, net of tax	(74)	(171)
Total other comprehensive income	2,853	4,781
Comprehensive income	2,115	3,230
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,738	2,482
Comprehensive income attributable to non-controlling interests	377	747

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Loss before income taxes	(612)	(1,334)
Depreciation	506	503
Impairment losses	237	123
Increase (decrease) in allowance for doubtful accounts	100	52
Decrease (increase) in retirement benefit asset	(83)	(80)
Increase (decrease) in retirement benefit liability	12	17
Increase (decrease) in remeasurements of defined benefit plans	(82)	(413)
Increase (decrease) in provision for bonuses	71	118
Interest and dividend income	(547)	(585)
Foreign exchange losses (gains)	86	129
Loss (gain) on sale and retirement of property, plant and equipment and intangible assets	(547)	(8)
Loss (gain) on sale and valuation of investment securities	-	(399)
Loss of retirement of non-current asset	-	4
Loss on business restructuring	61	-
Decrease (increase) in trade receivables	991	261
Decrease (increase) in inventories	1,163	(572)
Increase (decrease) in trade payables	(327)	260
Increase (decrease) in other liabilities	(326)	1,466
Loss (gain) on liquidation of subsidiaries and associates	-	(41)
Other, net	32	73
Subtotal	737	(424)
Interest and dividends received	485	587
Interest paid	(28)	(26)
Loss of business restructuring	(118)	(2)
Income taxes paid	(134)	(141)
Income taxes refund	49	100
Net cash provided by (used in) operating activities	991	92

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(3,397)	(3,770)
Proceeds from withdrawal of time deposits	3,527	4,474
Payments for long-term deposits	-	(878)
Proceeds for long-term deposits	-	878
Purchase of property, plant and equipment	(400)	(323)
Proceeds from sale of property, plant and equipment	574	415
Purchase of investment securities	(300)	(204)
Proceeds from sale and redemption of investment securities	-	672
Other, net	(67)	(25)
Net cash provided by (used in) investing activities	(63)	1,238
Cash flows from financing activities		
Proceeds from short-term borrowings	226	-
Repayments of short-term borrowings	(243)	-
Repayments of lease liabilities	(88)	(92)
Purchase of treasury shares	(0)	(0)
Dividends paid	(424)	(762)
Dividends paid to non-controlling interests	(127)	(74)
Net cash provided by (used in) financing activities	(656)	(928)
Effect of exchange rate change on cash and cash equivalents	382	(9)
Net increase (decrease) in cash and cash equivalents	653	392
Cash and cash equivalents at beginning of period	23,610	28,281
Cash and cash equivalents at end of period	24,264	28,674