NIPPON SEIKI

First Half of Fiscal Year Ending March 2027 Financial Results Supplemental Material

Nippon Seiki Co., Ltd. (Ticker: 7287)

November 11, 2026

Executive Summary of Financial Results for FYE2027 H1

FYE2027 H1 Result

Revenue and profit increased due to higher head-up display sales and steady motorcycle instrument sales.

1. Revenue 171.2 billion yen (+9.6% YoY), Operating Profit 6.1 billion yen (+16.5% YoY)
   - Increased sales of HUD, IT Solution and Car Sales, along with the depreciation of the yen, contributed to revenue growth.
   - Sales of motorcycle instruments remained strong, mainly in ASEAN.
   - Operating profit increased due to the revenue growth from motorcycle instruments.
2. Progress toward full-year forecast
   - Revenue 53.5% Operating Profit 43.7% Profit attributable to owners of parent 34.7%.
3. Interim dividend decided at 45 yen (same as the initial plan)

FYE2027 Forecast

No change to the full-year forecast for FYE2027

1. No change to the full-year forecast for FYE2027
   - Revenue: 320,000 million yen, Operating Profit: 14,000 million yen, Profit attributable to owners of parent: 10,000 million yen.
   - The impact of making Toyodenso a wholly owned subsidiary is under review and not reflected in the forecast (to be disclosed once determined).
   - The year-end dividend is expected to be 45 yen, for an annual dividend of 90 yen (an increase of 10 yen from FYE2026).

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Financial Results for FYE2027 H1

Million Yen	Q2 (3 months)			H1 (6 months)			Initial Plan	
	FYE2026 Q2	FYE2027 Q2	YoY	FYE2026 H1	FYE2027 H1	YoY	FYE2027	Progress
Revenue	80,018	**87,998**	+10.0%	156,242	**171,250**	+9.6%	320,000	53.5%
Gross Profit	12,439	**12,706**	+2.1%	22,676	**24,358**	+7.4%	-	-
Gross Profit Margin	15.5%	**14.4%**	-	14.5%	**14.2%**	-	-	-
Operating Profit	3,725	**3,923**	+5.3%	5,247	**6,114**	+16.5%	14,000	43.7%
Operating Profit Margin	4.7%	**4.5%**	-	3.4%	**3.6%**	-	4.4%	-
Profit before Tax	4,287	**3,019**	-29.6%	6,163	**6,225**	+1.0%	-	-
Profit Attributable to Owners of Parent	3,033	**1,951**	-35.7%	3,735	**3,468**	-7.1%	10,000	34.7%

1USD = 159.41 JPY FYE2026 H1: 146.02 JPY

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Financial Results for FYE2027 H1 (by Business Segment and Region)

By Business Segment

Million Yen		Revenue			Operating Profit		
		FYE2026 H1	FYE2027 H1	YoY	FYE2026 H1	FYE2027 H1	YoY
Automotive	Automobiles	81,832	**89,420**	+9.3%	-968	**-1,007**	-
	Motorcycles	41,351	**44,507**	+7.6%	4,875	**5,367**	+10.1%
	General Instruments & EMS	5,083	**5,705**	+12.2%	271	**130**	-52.1%
Consumer		6,450	**6,495**	+0.7%	-233	**-464**	-
Car Sales		12,669	**13,766**	+8.7%	508	**687**	+35.2%
IT Solutions		3,047	**4,461**	+46.4%	365	**593**	+62.3%
Others		5,807	**6,893**	+18.7%	608	**758**	+24.7%

By Region

Million Yen	Revenue			Operating Profit		
	FYE2026 H1	FYE2027 H1	YoY	FYE2026 H1	FYE2027 H1	YoY
Japan	57,512	**64,492**	+12.1%	940	**465**	-50.5%
Americas	43,304	**45,823**	+5.8%	2,654	**2,648**	-0.2%
Europe	13,315	**16,074**	+20.7%	-2,708	**-2,264**	-
Asia	42,110	**44,860**	+6.5%	4,540	**5,215**	+14.9%

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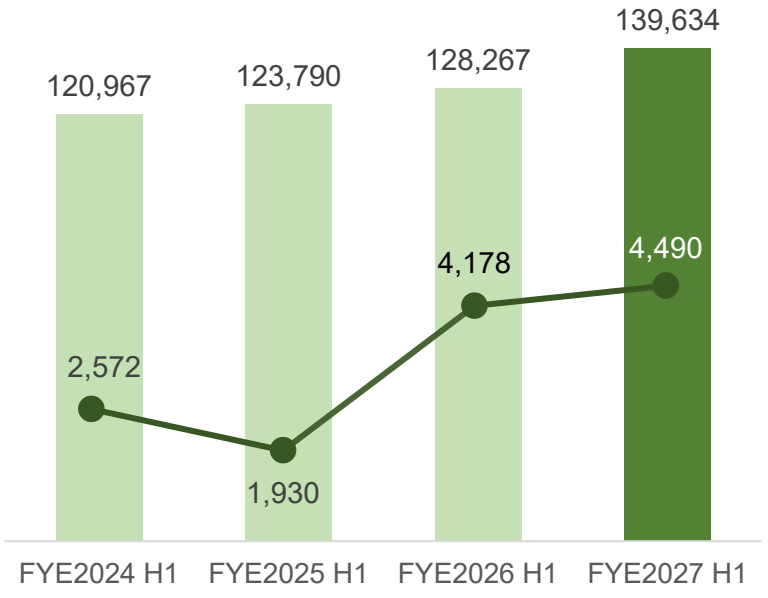
Financial Results by Business Segment 1.

*FYE2024 1H and FYE2025 1H figures are reference values, not retrospectively adjusted for segment changes

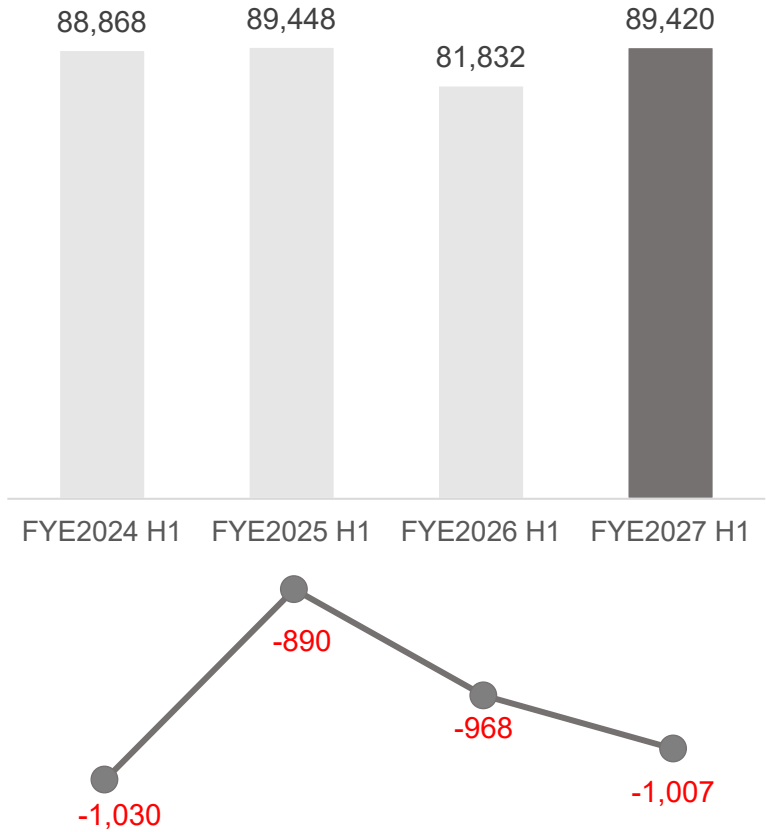
- Automobiles : Revenue increased due to higher HUD sales, while profit was impacted by changes in product mix and temporary expenses.
- Motorcycles : Demand remained strong, mainly in ASEAN, resulting in higher revenue and profit.

(million yen)

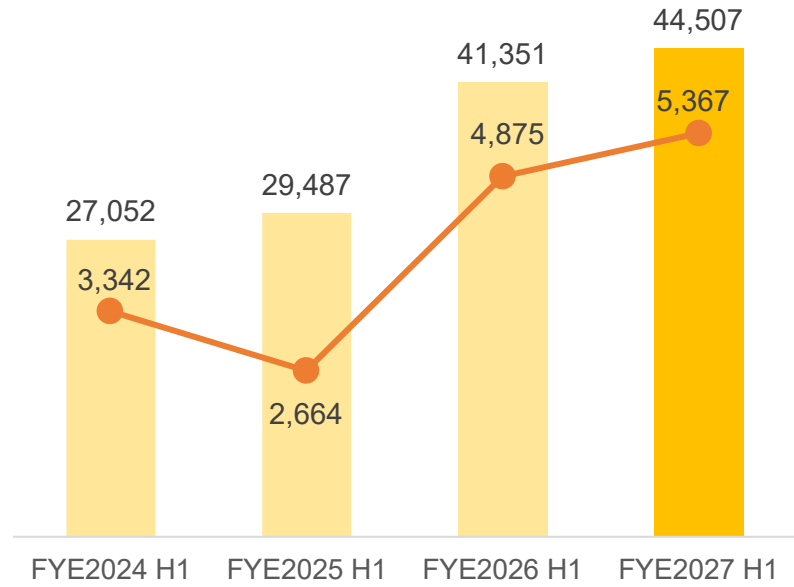
Automotive*



Automobiles (4 wheeler)*



Motorcycles*



Revenue
Operating Profit

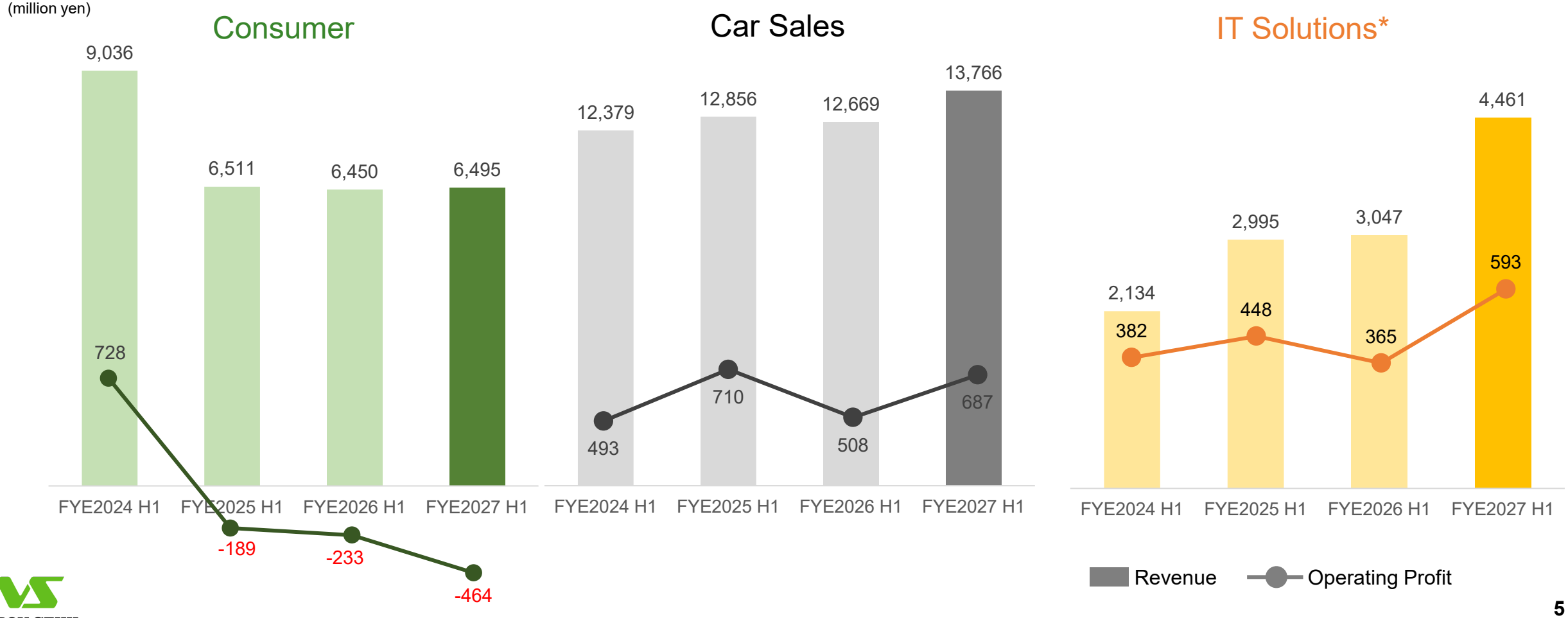
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Financial Results by Business Segment 2.

*FYE2024 1H and FYE2025 1H figures are reference values, not retrospectively adjusted for segment changes

- Consumer : Sales of air conditioners and home equipment controllers remained flat, but profit declined due to higher import costs from the weak yen.
- Car Sales : Revenue and profit increased due to higher sales of new and used vehicles.
- IT Solutions : Revenue and profit increased due to higher sales to local governments.

(million yen)

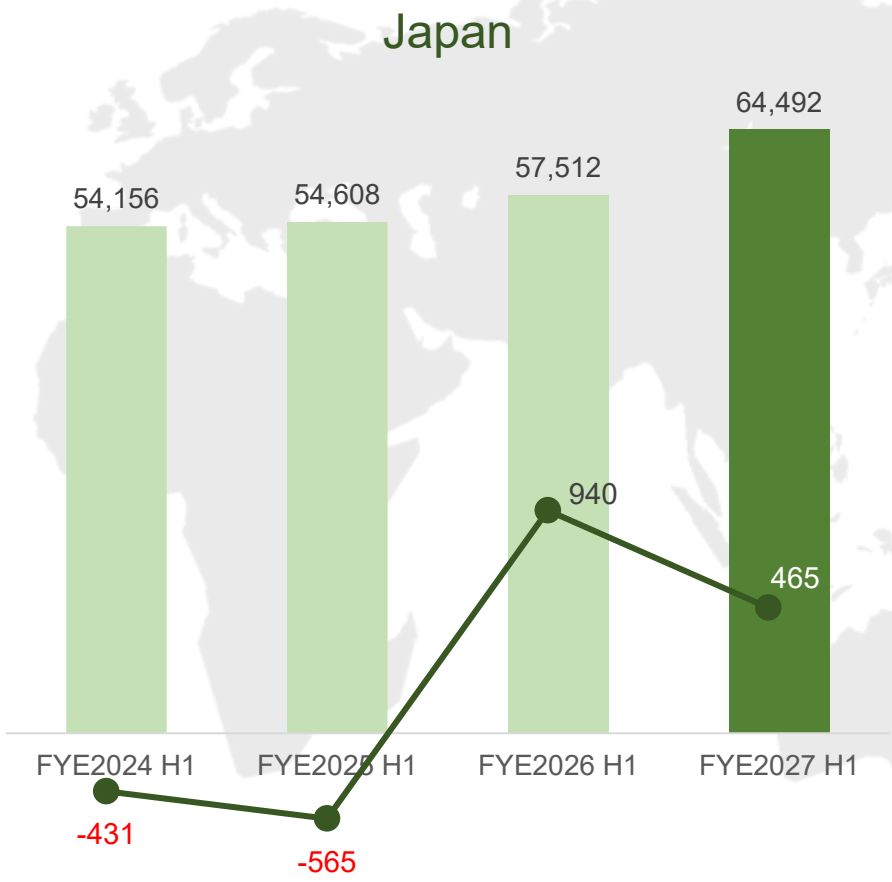


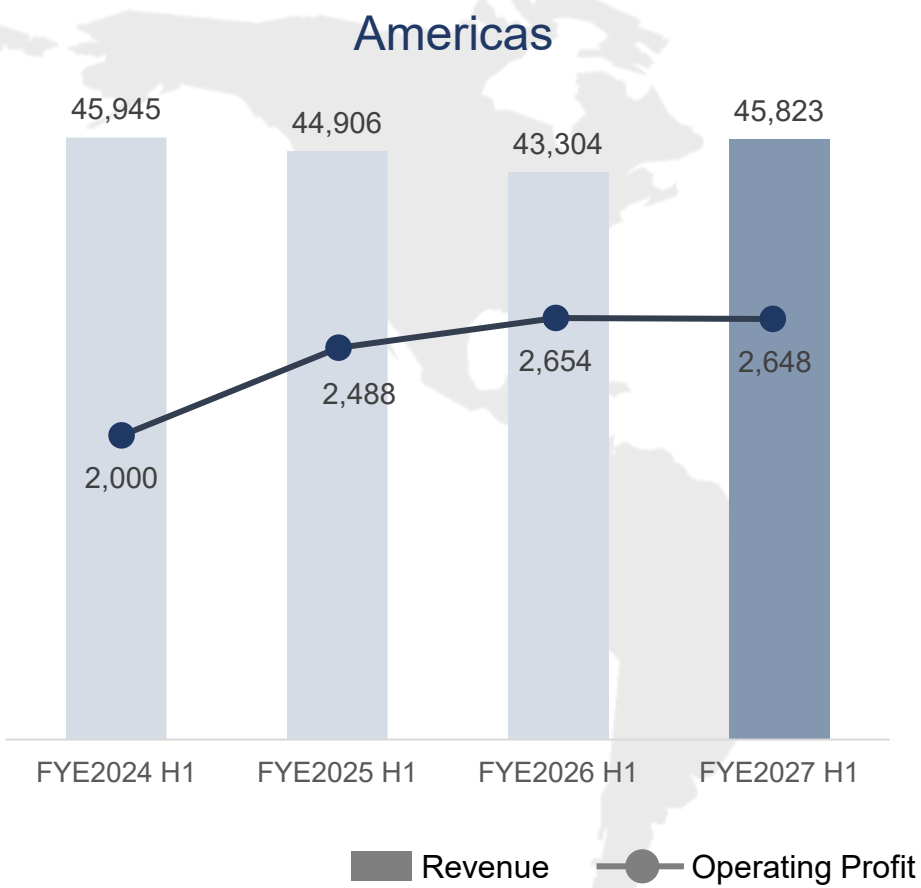
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Financial Results by Region 1.

- Japan : Higher sales from new model launches increased revenue, but lower parts sales to affiliates reduced profit.
- Americas : Profit remained flat due to cost reductions, despite lower sales of automobile instruments/HUDs in North America.

(million yen)



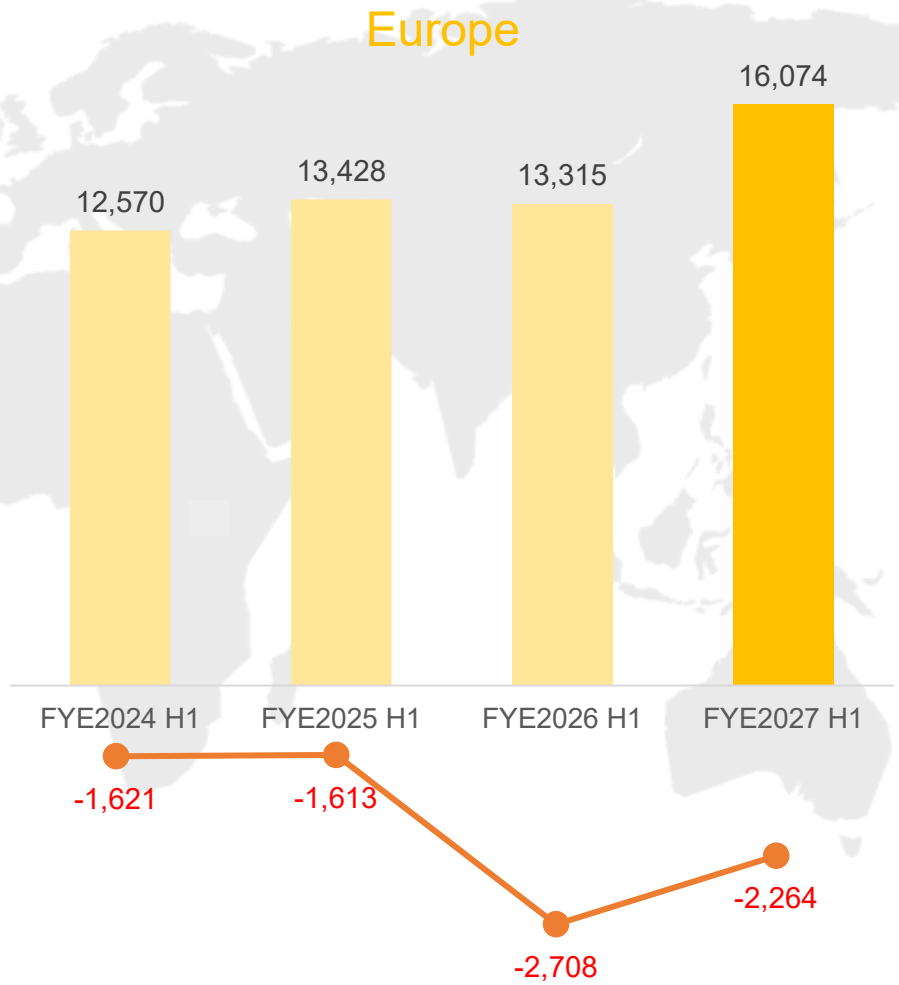


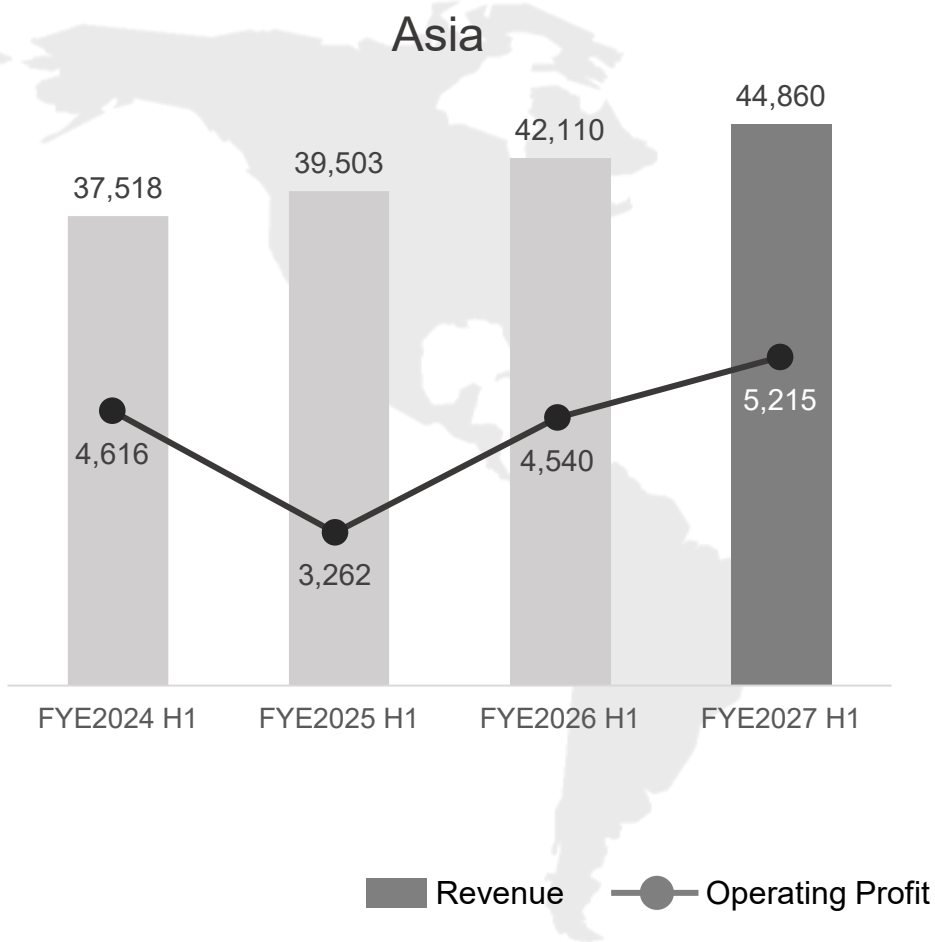
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Financial Results by Region 2.

- Europe : Operating loss narrowed on higher HUD sales, despite temporary expenses as in the previous year.
- Asia : Strong motorcycle instrument sales in ASEAN and India offset weaker sales in China.

(million yen)



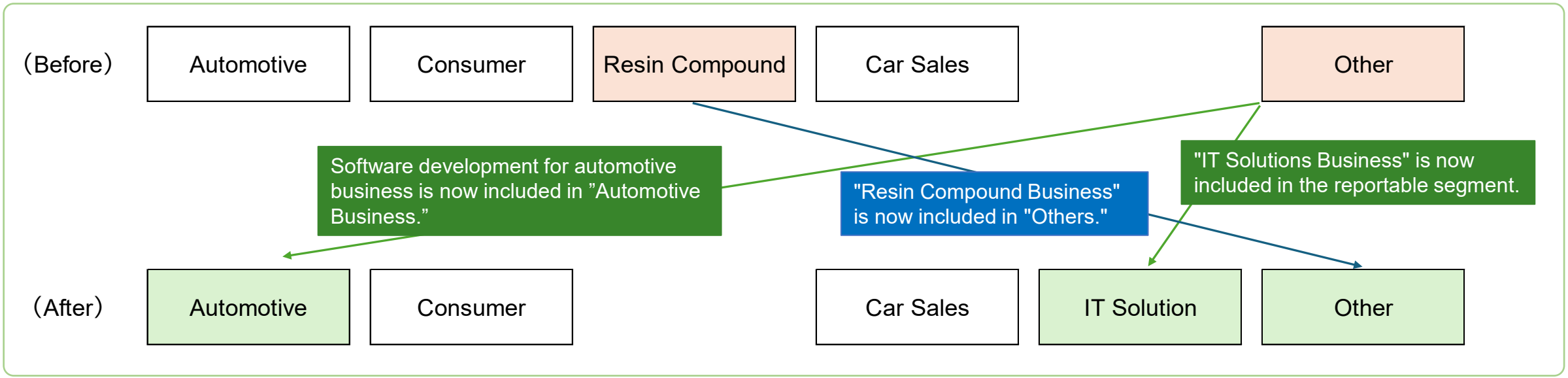


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APPENDIX: Change of Reportable Segments (Reproduced from Q1 Supplemental Material, August 8, 2026)

- From Q1 FYE2027, the "IT Solutions Business," which was previously included in "Others," is now included as a separate reportable segment.
- Software development for the automotive business which was previously included in "Others," is now included in ”Automotive Business.”
- The "Resin Compound Business," which was previously included in the reportable segment, is now included in "Others."
- Segment information for the corresponding period of the previous fiscal year is based on the figures for the same quarter of the previous fiscal year reclassified into the new segment classification.

Change of Reportable Segments



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Note

These forecasts are based on currently available information and include risks and uncertainties. Therefore, please refrain from making investment decisions solely based on these forecasts. Actual results may differ materially from these forecasts due to various important factors. Important factors affecting actual results include the political and economic conditions surrounding the Company's business environment, and the exchange rate of yen against the dollar and other currencies.