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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

November 11, 2026

Company name: GLTECHNO HOLDINGS, INC.
Stock exchange listing: Tokyo Stock Exchange
Code number: 255A
URL: https://www.gltechno.co.jp/en/
Representative: Yoshihiro Nagami, President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	24,639	15.2	3,849	35.2	3,735	15.8	2,510	16.2
September 30, 2025	21,383	–	2,846	–	3,225	–	2,160	–

(Note) Comprehensive income: For the six months ended September 30, 2026: ¥3,751 million [79.7%]
For the six months ended September 30, 2025: ¥2,087 million [–%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	195.24	–
September 30, 2025	165.54	–

(Note) Since the Company was established by way of a joint share transfer on October 1, 2024, there are no percentage changes from the previous corresponding period for the six months ended September 30, 2025.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	71,077	50,871	71.6
March 31, 2026	65,675	49,515	75.4

(Reference) Equity
As of September 30, 2026: ¥50,871 million
As of March 31, 2026: ¥49,515 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	123.00	123.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	126.00	126.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	53,290	12.9	8,220	15.6	8,150	5.6	5,790	8.1	450.31

(Note) Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revisions of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

September 30, 2026	13,681,230 shares
March 31, 2026	13,681,230 shares

2) Number of treasury shares at the end of the period

September 30, 2026	824,514 shares
March 31, 2026	655,360 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	12,859,146 shares
Six months ended September 30, 2025	13,052,864 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

・The financial results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable, and do not constitute a promise that the Company will achieve them. Actual results may differ significantly from these statements due to various factors.

・Supplementary material on financial results will be posted on the TDnet and the Company's website.

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1. Overview of Operating Results, etc.

(1) Overview of Semi-annual Operating Results

The Japanese economy in the semi-annual period under review (from April 1 to September 30, 2026) remained on a path toward a moderate recovery against the backdrop of an improved employment and income environment and a rebound in personal consumption, as well as a steady capital investment and other factors. On the other hand, future prospects remain unclear due to fluctuating prices of energy resources and raw material on account of prolonged geopolitical risks, chiefly the situation in the Middle East, as well as the impact of various countries' trade policies.

Under these economic circumstances, the Group is working to build up production capacity and enhance sales capabilities to achieve our goals based on "strategic investment for sustainable growth" and "growth strategy focused on business competitiveness" as the basic policy set forth in our new Medium-term Management Plan (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027).

As a result, during the semi-annual period under review, net sales were 24,639 million yen (up 15.2% year on year). Regarding profit and loss, operating profit was 3,849 million yen (up 35.2% year on year), ordinary profit was 3,735 million yen (up 15.8% year on year), and profit attributable to owners of parent was 2,510 million yen (up 16.2% year on year).

Status of individual segments

(Analytical Instruments Business)

For the Analytical Instruments Business, net sales progressed steadily inside and outside Japan, even amid continued uncertainty in the international situation.

Sales of consumables in Japan increased, driven by sales of solid-phase extraction cartridges, sample preparation containers, and various parts, against the backdrop of mandatory water quality inspections for PFAS from April this year. Regarding instruments, such as mass spectrometers and solid-phase extraction systems for water quality analysis, and gas chromatography-related peripherals, sales remained strong and contributed to increased revenue.

Overseas, sales of columns for liquid chromatography, our mainstay products, remained strong, and sales of gas chromatography-related peripherals and pretreatment equipment, including solid-phase extraction systems, also increased revenue, resulting in overall sales that exceeded those of the same period of the previous fiscal year.

As a result, net sales for the semi-annual period under review were 9,629 million yen (up 7.1% year on year) and operating profit was 786 million yen (up 22.2% year on year).

(Semiconductor Business)

In the semiconductor industry, demand for the Company's products also continued to be firm against the backdrop of expanding demand for AI data centers and generative AI-related products. On the other hand, in addition to persistently tight supply and demand, mainly in the high-performance memory field for AI, the outlook is considered to remain uncertain due to factors such as risks associated with raw material procurement stemming from escalating tensions in the Middle East.

In such an environment, to uncover new demand with an eye toward further growth in the Semiconductor Business, we are promoting market expansion through the development and sales expansion of high-value-added products, and have worked to build a framework for greater production in Japan and overseas. In addition to these initiatives, a sustained high level of orders received was underpinned by robust capital investment demand from semiconductor manufacturers against the back drop of expanding AI-related demand, and net sales exceeded plans due to an ample order backlog and high factory utilization rates.

As a result, net sales for the semi-annual period under review were 14,211 million yen (up 23.8% year on year) and operating profit was 3,048 million yen (up 41.0% year on year).

(Automated Recognition Business)

In the Automated Recognition Business, although sales were brisk for embedded modules for equipment exclusively for the medical treatment industry, sales fell from the same period of the previous fiscal year, mainly due to the impact of inventory adjustments by major customers for entry/exit-related products and preparations for transition to upcoming models.

By product category, sales were steady for modules for the medical treatment industry, as well as for the security and financial industries. Furthermore, joint development projects with system vendors and lock manufacturers were factors behind revenue growth, with net sales of products integrated into instruments and finished products exceeding those of the same period of the previous fiscal year. On the other hand, in other products for automated recognition, despite brisk construction-related sales, revenue declined due to the impact of falling demand for tags specifically for residential buildings, and other factors.

As a result, net sales for the semi-annual period under review were 798 million yen (down 13.2% year on year) and operating profit was 7 million yen (down 71.8% year on year).

(2) Overview of Semi-annual Financial Position

(Assets)

Current assets as of September 30, 2026 were 41,070 million yen (up 3,222 million yen compared to the end of the previous fiscal year) due to an increase in cash and deposits and inventories including merchandise and finished goods, despite a decrease in accounts receivable - trade. Non-current assets were 30,007 million yen (up 2,180 million yen compared to the end of the previous fiscal year) due mainly to increases in other, net under property, plant and equipment as well as investment securities. As a result, total assets were 71,077 million yen (up 5,402 million yen compared to the end of the previous fiscal year).

(Liabilities)

Current liabilities as of September 30, 2026 were 11,709 million yen (up 1,073 million yen compared to the end of the previous fiscal year), attributable to an increase in short-term borrowings, despite a decline in accounts payable - trade. Non-current liabilities were 8,497 million yen (up 2,973 million yen compared to the end of the previous fiscal year) due to an increase in long-term borrowings. As a result, total liabilities were 20,206 million yen (up 4,047 million yen compared to the end of the previous fiscal year).

(Net assets)

Total net assets as of September 30, 2026 were 50,871 million yen (up 1,355 million yen compared to the end of the previous fiscal year) due to increases in retained earnings and foreign currency translation adjustment, as well as valuation difference on available-for-sale securities, while treasury shares, a deduction from net assets, increased. The equity ratio was 71.6%.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	8,784,927	11,419,966
Notes receivable - trade	144,998	8,704
Electronically recorded monetary claims - operating	3,025,146	2,470,133
Accounts receivable - trade	11,524,592	9,890,005
Merchandise and finished goods	2,717,590	3,221,015
Work in process	4,329,791	5,421,365
Raw materials and supplies	6,598,064	7,537,315
Other	726,584	1,104,138
Allowance for doubtful accounts	(3,460)	(2,275)
Total current assets	37,848,235	41,070,370
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,971,972	8,776,602
Land	5,137,685	5,137,685
Other, net	6,934,647	8,399,795
Total property, plant and equipment	21,044,304	22,314,082
Intangible assets	976,146	975,577
Investments and other assets		
Investment securities	4,382,374	5,271,703
Retirement benefit asset	1,006,965	1,014,016
Other	417,745	432,490
Allowance for doubtful accounts	(376)	(376)
Total investments and other assets	5,806,708	6,717,832
Total non-current assets	27,827,160	30,007,493
Total assets	65,675,395	71,077,863

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	1,914	-
Electronically recorded obligations - operating	671,533	697,671
Accounts payable - trade	2,306,951	1,606,703
Short-term borrowings	3,558,602	4,658,960
Income taxes payable	1,127,155	1,135,413
Provision for bonuses	993,732	1,192,831
Provision for directors' bonuses	75,391	37,002
Refund liabilities	133,057	300,279
Other	1,767,535	2,080,493
Total current liabilities	10,635,873	11,709,354
Non-current liabilities		
Long-term borrowings	3,785,305	6,671,134
Provision for retirement benefits for directors (and other officers)	3,765	5,376
Retirement benefit liability	17,949	17,949
Other	1,716,568	1,802,957
Total non-current liabilities	5,523,588	8,497,417
Total liabilities	16,159,461	20,206,771
Net assets		
Shareholders' equity		
Share capital	300,000	300,000
Capital surplus	8,521,401	8,578,015
Retained earnings	37,102,870	38,011,306
Treasury shares	(207,702)	(1,058,470)
Total shareholders' equity	45,716,569	45,830,850
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,834,179	2,442,247
Revaluation reserve for land	(315,086)	(315,086)
Foreign currency translation adjustment	1,937,289	2,639,949
Remeasurements of defined benefit plans	342,982	273,129
Total accumulated other comprehensive income	3,799,364	5,040,241
Total net assets	49,515,934	50,871,091
Total liabilities and net assets	65,675,395	71,077,863

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	21,383,694	24,639,340
Cost of sales	14,049,976	15,799,895
Gross profit	7,333,717	8,839,445
Selling, general and administrative expenses	4,487,111	4,989,484
Operating profit	2,846,606	3,849,960
Non-operating income		
Dividend income	75,393	88,979
Foreign exchange gains	77,658	-
Insurance return	191,214	-
Rental income from real estate	50,098	41,390
Other	53,280	86,674
Total non-operating income	447,646	217,043
Non-operating expenses		
Interest expenses	27,477	63,803
Foreign exchange losses	-	213,146
Rental costs on real estate	32,536	35,373
Other	8,369	18,891
Total non-operating expenses	68,384	331,214
Ordinary profit	3,225,868	3,735,790
Extraordinary income		
Gain on sale of non-current assets	378	-
Total extraordinary income	378	-
Extraordinary losses		
Loss on retirement of non-current assets	16,319	1,417
Total extraordinary losses	16,319	1,417
Profit before income taxes	3,209,927	3,734,373
Income taxes - current	1,020,012	1,269,487
Income taxes - deferred	29,105	(45,732)
Total income taxes	1,049,117	1,223,755
Profit	2,160,810	2,510,617
Profit attributable to owners of parent	2,160,810	2,510,617

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	2,160,810	2,510,617
Other comprehensive income		
Valuation difference on available-for-sale securities	506,522	608,068
Foreign currency translation adjustment	(580,066)	702,660
Remeasurements of defined benefit plans, net of tax	180	(69,852)
Total other comprehensive income	(73,362)	1,240,876
Comprehensive income	2,087,447	3,751,494
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,087,447	3,751,494

(3) Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	3,209,927	3,734,373
Depreciation	846,734	965,846
Amortization of goodwill	15,120	15,120
Increase (decrease) in provision for bonuses	92,957	199,098
Increase (decrease) in provision for bonuses for directors (and other officers)	40,899	(38,389)
Increase (decrease) in allowance for doubtful accounts	(929)	(1,185)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1,611	1,611
Interest and dividend income	(79,211)	(97,356)
Interest expenses	27,477	63,803
Loss (gain) on sale of non-current assets	(378)	–
Loss on retirement of non-current assets	16,319	1,417
Decrease (increase) in trade receivables	1,473,688	2,427,370
Decrease (increase) in inventories	(1,062,691)	(2,336,718)
Increase (decrease) in trade payables	39,999	(705,354)
Other, net	(370,343)	7,193
Subtotal	4,251,180	4,236,829
Interest and dividends received	78,960	97,030
Interest paid	(28,558)	(71,803)
Income taxes paid	(1,079,636)	(1,381,139)
Income taxes refund	-	5,785
Net cash provided by (used in) operating activities	3,221,945	2,886,702
Cash flows from investing activities		
Payments into time deposits	(215,597)	(247,891)
Proceeds from withdrawal of time deposits	215,515	215,597
Purchase of property, plant and equipment	(1,270,833)	(1,570,466)
Proceeds from sale of property, plant and equipment	378	–
Purchase of intangible assets	(282,867)	(32,332)
Purchase of investment securities	(1,202)	(1,378)
Loan advances	-	(1,870)
Proceeds from collection of loans receivable	7,348	1,943
Other, net	298,057	(4,408)
Net cash provided by (used in) investing activities	(1,249,201)	(1,640,807)
Cash flows from financing activities		
Proceeds from long-term borrowings	1,200,000	4,115,000
Repayments of long-term borrowings	(477,705)	(708,813)
Purchase of treasury shares	(84)	(866,051)
Proceeds from sale of treasury shares	-	468
Repayments of lease liabilities	(26,826)	(36,215)
Dividends paid	(1,392,715)	(1,599,018)
Net increase (decrease) in short-term borrowings	595,281	580,000
Net cash provided by (used in) financing activities	(102,050)	1,485,369
Effect of exchange rate change on cash and cash equivalents	108,353	(94,484)
Net increase (decrease) in cash and cash equivalents	1,979,046	2,636,780
Cash and cash equivalents at beginning of period	7,391,363	8,244,828
Cash and cash equivalents at end of period	9,370,409	10,881,608

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on segment information, etc.)

(Segment information)

I. For the six months ended September 30, 2025 (from April 1 to September 30, 2025)

Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in semi-annual consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi-conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	8,989,214	11,474,683	919,797	21,383,694	–	21,383,694
Inter-segment net sales or transfers	33	1,366	35,439	36,838	(36,838)	–
Total	8,989,247	11,476,049	955,236	21,420,532	(36,838)	21,383,694
Segment profit	643,442	2,162,080	25,424	2,830,947	15,659	2,846,606

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 243,591 thousand yen and corporate expenses not allocated to any reportable segment of (227,932) thousand yen.

2. Segment profit was adjusted with operating profit reported in the semi-annual consolidated statement of income.

II For the six months ended September 30, 2026 (from April 1 to September 30, 2026)

Information on net sales, profit or loss by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in semi-annual consolidated statement of income (Note 2)
	Analytical Instruments Business	Semi-conductor Business	Automated Recognition Business	Total		
Net sales						
Net sales to external customers	9,629,528	14,211,299	798,512	24,639,340	–	24,639,340
Inter-segment net sales or transfers	–	801	36,361	37,162	(37,162)	–
Total	9,629,528	14,212,100	834,874	24,676,503	(37,162)	24,639,340
Segment profit	786,258	3,048,915	7,176	3,842,350	7,609	3,849,960

(Notes) 1. The Adjustment of segment profit includes inter-segment transaction elimination of 297,158 thousand yen and corporate expenses not allocated to any reportable segment of (289,548) thousand yen.

2. Segment profit was adjusted with operating profit reported in the semi-annual consolidated statement of income.

(Notes on significant changes in equity)

Pursuant to a resolution of the Board of Directors meeting held on February 27, 2026, the Company repurchased 180,100 shares of its own stock during the six months ended September 30, 2026. In addition, pursuant to a resolution of the Board of Directors meeting held on June 23, 2026, the Company disposed of 10,856 treasury shares as restricted stock compensation for Directors. Due primarily to these factors, treasury shares increased by 850,768 thousand yen during the period under review, bringing the total amount to 1,058,470 thousand yen as of September 30, 2026.

(Notes on going concern assumption)

Not applicable.

(Significant subsequent events)

(Transition of retirement benefit plan)

GL Sciences Inc. and GL Solutions Inc., consolidated subsidiaries of the Company, plan to transition from a defined-benefit corporate pension plan to a defined-contribution pension plan on January 1, 2027, and have reached a labor-management agreement on October 15, 2026. With regard to the accounting treatment associated with this transition, the Company plans to apply “Accounting for Transfer between Retirement Benefit Plans” (ASBJ Guidance No. 1, December 16, 2016) and “Practical Solution on Accounting for Transfer between Retirement Benefit Plans” (PITF No. 2, February 7, 2007).

The impact of this transition on profit and loss cannot be reasonably estimated at this time and is therefore not disclosed.