Translation

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In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

Financial Results for H1 FY2026

Business Overview

Enhancing planetary health

Nov 11, 2026

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Total Engineering Business



1. Current Market Environment

Overseas

[Energy Sector]

- From the perspectives of energy security and affordability, demand for **natural gas and LNG** is expected to continue over the medium to long term. Natural gas and LNG projects are being planned primarily in Asia and the Middle East.
- Investment plans exist for **hydrogen, ammonia, SAF, and CCS facilities**, but realization depends on government subsidies, regulatory frameworks, and project economics. Many remain at the demonstration stage with very limited investment for production facilities.

[General Industries Sector]

- Capital investment plans for **semiconductor-related facilities and data centers** are progressing steadily, primarily in Southeast Asia.

Japan

- In the **energy sector**, capital investment plans are progressing, primarily for upgrades to existing refineries.
- Investment plans for **SAF production facilities** are advancing as regulatory frameworks develop. Projects are expected to materialize during FY2026.
- In the life sciences sector, plans are progressing to modify existing facilities, primarily for **biopharmaceuticals**.
- Capital investment plans are progressing in **food-related facilities**, including factory automation, as well as **semiconductor-related facilities and data centers**.
- **Maintenance services** provide stable baseload demand every year.

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2. H1 New Orders and H2 Pipelines

FY2026 total new orders target: **1.74 Trillion Yen**

First Half New orders 172.6 billion Yen	LNG Canada Phase 2 Expansion Project Award* (approximately US$ 7.5 billion)	Major Projects to Focus in Second Half

* Scheduled to be recorded in the third quarter.

	Overseas	Japan
FY2026 New Orders Target	**1.6 Trillion Yen**	**140 billion Yen**
Major Projects Awarded in First Half	**117 billion Yen** • Mozambique FLNG, etc.	**55.5 billion Yen** • Maintenance (multiple projects) • Refinery upgrade • Nuclear-related project, etc.
Major Projects to Focus in Second Half	• Canada LNG* • Papua New Guinea LNG, etc. * EPC contract awarded in October 2026.	• SAF production • Food-related facility • Pharmaceutical plant expansion and modification • Maintenance (multiple projects), etc.

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3. Major New Orders - LNG Canada Phase 2 Expansion Project

- **Receives Notice to Proceed for the EPC in October 2026.**
- **The largest project award in the JGC Group's history (The Group's share of the order value is approximately US$7.5 billion).**
- **Leveraging experience gained from Phase 1, which was completed and handed over in December last year, the project will be steadily advanced toward completion.**

Project Overview	
Client	LNG Canada
Project location	Adjacent to the existing LNG Canada Phase 1 facility in Kitimat, British Columbia, Canada
Scope of Work	Engineering, Procurement and Construction (EPC) services for the expansion of the LNG plant, including two liquefaction trains with a production capacity of 7 million tonnes per annum (MTPA) each
Scheduled Completion	Early 2030s



Overview of the LNG Canada plant (upon completion of Phase 1)

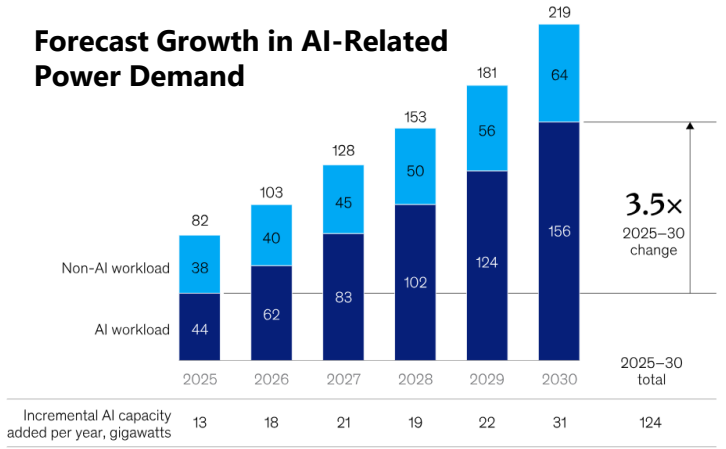
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4. TOPIC - Initiatives in the High Technology Industrial Sector

Market Environment for the High Technology Industrial Sector

- AI-related technological innovation and **capital investment are expanding**.
- **Investment** in higher production capacity for advanced semiconductors and large-scale data centers is **expected to accelerate**.
- To capture this demand, semiconductor fabs are being **newly built** or **expanded** worldwide, while plans for large-scale data centers are **moving forward**.

Source: Inside India's Data Center Build-Out, Singularity AMC



Client Situation

Large-scale capital investment projects are increasing, while clients and contractors face a shortage of personnel capable of planning, overseeing, and executing entire projects.
Clients seek partners that can reliably deliver entire projects while achieving both quality and speed.

[Client Capital Investment Decision Process]

Planning
Site selection and related activities

→

Conceptual Design
Definition of production capacity, facility configuration, and utility requirements

→

Basic Design
Integrated and optimized design of buildings and equipment

→

Detailed Design and Construction

Need to strengthen expertise from planning through conceptual and basic design

Shortage of companies capable of undertaking engineering and construction

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4. TOPIC - Initiatives in the High Technology Industrial Sector

Client Challenges

Project Execution and Management Burden

Optimization of quality, schedule, and cost in project execution, and the growing importance of change order management.

Optimizing Facilities and Utilities

Integrating engineering and optimizing a wide range of systems, including HVAC, electrical equipment, and utilities.

Keeping Pace with Rapid Technology Evolution

Delivering optimal factory designs that incorporate the latest technology trends amid accelerating innovation.

JGC Group Strengths in Addressing Challenges

Expertise in Energy Plant EPC Project Execution

Engineering and total management capabilities developed through large-scale, complex project execution.



Expertise in Pharmaceutical Plant EPC Project Execution

Integrated engineering and construction capabilities covering buildings and facilities, including cleanrooms, zoning, and layout.



Latest Expertise through Collaboration with Exyte

Through collaboration with Exyte, which has extensive experience in the high technology industrial sector, the JGC Group supports clients consistently from conceptual and basic design through construction.

NiXYTE
A MEMBER OF JGC AND EXYTE GROUP

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Functional Materials Manufacturing Business



1. H1 Results and Market Environment

FY2026 First-Half Results/ FY2026 Targets

Net Sales

First half Results	FY2026 Target
30.1 billion yen	**61.5** billion yen

Market Environment/ Policy for FY2026

Catalysts and Fine Chemicals — JGC Catalysts and Chemicals Ltd. (C&C)

<Market Environment>

- **Demand for petroleum refining catalysts remains steady**, primarily overseas.
- **Strong semiconductor and electronics markets** are driving **stronger demand for Fine Chemicals products**, led by silica sol.

<Policy for FY2026>

- In catalysts, **expand sales to overseas clients and promote products for low-carbon and decarbonization applications**.
- In Fine Chemicals, **increase production** of high-demand products such as silica sol and **expand sales channels**.

Fine Ceramics — Japan Fine Ceramics Co., Ltd. (JFC)

<Market Environment>

- The semiconductor market remained **strong**, driven by demand related to **generative AI**. **Demand for products related to semiconductor manufacturing equipment and electronic materials for data centers increased significantly, resulting in growth in both new orders and sales**.
- EV demand in Europe showed signs of recovery following the reinstatement or expansion of EV subsidies. This led to **a recovery in demand for high thermal conductivity silicon nitride substrates**, particularly in Europe.

<Policy for FY2026>

- **Capital expenditures are planned** to further improve and expand production capacity.

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2. Semiconductor Initiatives in the Functional Materials Manufacturing Business

Semiconductor Design

Front-End Process

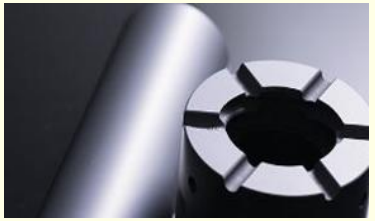
Back-End Process

Module Assembly

Components for Semiconductor Manufacturing Equipment — JFC

Products: Precision stage and wafer-holding components for exposure and inspection equipment, corrosion-resistant components for cleaning equipment, wafer-fixing components, and others

Strength: End-to-end capabilities from development of niche materials with limited competing supply through precision machining, delivering heat resistance, wear resistance, corrosion resistance, dimensional stability, and other client-required properties.



Precision Ceramic Components

Materials for Semiconductor Applications — C&C

Product: Colloidal silica abrasive grains for silicon wafer polishing

Strength: Nanoparticle size and shape control technologies and material development capabilities tailored to client requirements.

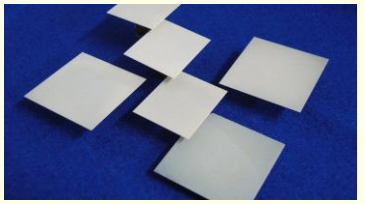


Silica Sol Used in Semiconductor Polishing Slurries

Semiconductor Substrates and Optical/Electronic Circuits — JFC

Product: High thermal conductivity silicon nitride substrates

Strength: Proprietary sintering technology supports stable raw material procurement and pricing, while delivering high thermal conductivity, excellent mechanical properties (high flexural strength and fracture toughness), and electrical insulation.



High Thermal Conductivity Silicon Nitride Substrates

Future Target

- Invest to expand production capacity, primarily for the above product groups and capture growing demand for AI semiconductors.

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