Consolidated Financial Results (IFRS)

Consolidated Financial Results for the six months ended September 30, 2026 November 11, 2026

ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680 URL : https://www.round1-group.co.jp/
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Expected date of filing of interim report: November 12, 2026
Scheduled date to commence dividend payments : December 3, 2026
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 2026	111,995	21.8	18,688	25.0	15,859	18.8	10,086	13.9	10,086	13.9	9,198	4.5
September 2025	91,985	6.9	14,949	7.4	13,347	8.7	8,852	1.8	8,852	1.8	8,802	29.8

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 2026	38.37	38.34
September 2025	33.75	33.63

EBITDA and Adjusted EBITDA are disclosed as useful comparative information for the Group's business results.
The calculation formulas for EBITDA and Adjusted EBITDA are as follows.

EBITDA Calculation : Operating profit + Depreciation
Six months ended September 2026 40,917 Millions of yen
Six months ended September 2025 35,844 Millions of yen

Adjusted EBITDA Calculation : Operating profit + Depreciation + Non-expenditures expenses
Six months ended September 2026 41,063 Millions of yen
Six months ended September 2025 36,345 Millions of yen

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio
	Millions of yen	Millions of yen	Millions of yen	%
Six months ended September 2026	332,008	89,635	90,310	27.2
Year ended March 2026	309,888	82,635	82,635	26.7

2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 2026	4.50	4.50	4.50	4.50	18.00
Year ending March 2027	4.50	4.50			
Year ending March 2027 (Forecast)			4.50	4.50	18.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

3. Forecasts of consolidated financial results for the fiscal year ending March 2027 (from April 1, 2026 to March 31, 2027)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 2027	227,356	19.9	36,730	27.7	31,091	22.3	20,445	23.0	20,445	23.0	77.78

(Note) Revisions to the earnings forecasts most recently announced : Yes

※ Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies required by IFRS : None

② Changes in accounting policies due to other reasons : None

③ Changes in accounting estimates : None

(3) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

Six months ended September 2026	289,161,942
Year ended March 2026	289,161,942

② Number of treasury shares at the end of the period

Six months ended September 2026	26,289,649
Year ended March 2026	26,289,269

③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 2026	262,872,409
Six months ended September 2025	262,303,908

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Statement of Financial Position - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2026)	End of Current Term (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	54,950	64,562
Trade and other receivables	3,133	2,512
Inventories	6,175	6,744
Other financial assets	1,719	342
Other current assets	5,563	6,348
Total current assets	71,541	80,510
Non-current assets		
Property, plant and equipment	89,783	106,272
Right-of-use assets	121,573	118,118
Intangible assets	1,188	1,261
Investments accounted for using equity method	2,193	2,357
Other financial assets	11,076	11,152
Deferred tax assets	11,574	11,452
Other non-current assets	956	881
Total non-current assets	238,346	251,497
Total assets	309,888	332,008

Consolidated Statement of Financial Position - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2026)	End of Current Term (As of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	10,527	9,550
Bonds and borrowings	10,821	12,044
Lease liabilities	28,666	27,926
Income taxes payable	4,295	5,147
Contract liabilities	5,619	6,322
Other current liabilities	6,603	9,853
Total current liabilities	66,533	70,845
Non-current liabilities		
Bonds and borrowings	38,295	51,851
Lease liabilities	110,212	107,850
Provisions	7,572	7,576
Other financial liabilities	769	453
Deferred tax liabilities	3,338	3,276
Other non-current liabilities	530	519
Total non-current liabilities	160,719	171,528
Total liabilities	227,252	242,373
Equity		
Share capital	25,872	25,872
Capital surplus	26,606	27,276
Retained earnings	43,752	51,473
Treasury shares	(20,006)	(20,006)
Other components of equity	6,410	5,694
Total equity attributable to owners of parent	82,635	90,310
Non-controlling interests	(0)	(675)
Total equity	82,635	89,635
Total liabilities and equity	309,888	332,008

Consolidated Statement of Profit or Loss

(Millions of yen)

	Previous Term (From April 1, 2025 to September 30, 2025)	Current Term (From April 1, 2026 to September 30, 2026)
Revenue	91,985	111,995
Cost of sales	72,398	86,537
Gross profit	19,586	25,457
Selling, general and administrative expenses	3,976	6,545
Other income	127	101
Other expenses	787	325
Operating profit	14,949	18,688
Finance income	132	81
Finance costs	1,938	3,147
Share of profit of investments accounted for using equity method	204	237
Profit before tax	13,347	15,859
Income tax expense	4,495	5,773
Profit	8,852	10,086
Profit attributable to		
Owners of parent	8,852	10,086
Non-controlling interests	(0)	(0)
Profit	8,852	10,086
Earnings per share		
Basic earnings per share	33.75	38.37
Diluted earnings per share	33.63	38.34

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Previous Term (From April 1, 2025 to September 30, 2025)	Current Term (From April 1, 2026 to September 30, 2026)
Profit	8,852	10,086
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of investments accounted for using equity method	4	4
Total of items that will not be reclassified to profit or loss	4	4
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(52)	(898)
Share of other comprehensive income of investments accounted for using equity method	(2)	5
Total of items that may be reclassified to profit or loss	(55)	(892)
Other comprehensive income, net of tax	(50)	(888)
Comprehensive income	8,802	9,198
Comprehensive income attributable to		
Owners of parent	8,802	9,198
Non-controlling interests	(0)	(0)
Comprehensive income	8,802	9,198

Consolidated Statement of Changes in Equity - 1

Previous Term (From April 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Exchange differences on translation of foreign operations	Cash flow hedges
Balance at beginning of period	25,665	26,341	31,723	(20,005)	2,836	(1)
Profit	—	—	8,852	—	—	—
Other comprehensive income	—	—	—	—	(56)	1
Total comprehensive income	—	—	8,852	—	(56)	1
Purchase of treasury shares	—	—	—	(0)	—	—
Exercise of share acquisition rights	94	94	—	—	—	—
Dividends	—	—	(2,228)	—	—	—
Share-based payment transactions	—	—	—	—	—	—
Total transactions with owners	94	94	(2,228)	(0)	—	—
Balance at end of period	25,759	26,436	38,347	(20,005)	2,779	(0)

(Millions of yen)

	Equity attributable to owners of parent					
	Other components of equity					
	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Total	Total	Non-controlling interests	Total
Balance at beginning of period	19	304	3,158	66,883	(0)	66,883
Profit	—	—	—	8,852	(0)	8,852
Other comprehensive income	4	—	(50)	(50)	0	(50)
Total comprehensive income	4	—	(50)	8,802	(0)	8,802
Purchase of treasury shares	—	—	—	(0)	—	(0)
Exercise of share acquisition rights	—	(45)	(45)	143	—	143
Dividends	—	—	—	(2,228)	—	(2,228)
Share-based payment transactions	—	177	177	177	—	177
Total transactions with owners	—	132	132	(1,908)	—	(1,908)
Balance at end of period	24	436	3,240	73,777	(0)	73,777

Consolidated Statement of Changes in Equity - 2

Current Term (From April 1, 2026 to September 30, 2026)

(Millions of yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Exchange differences on translation of foreign operations	Cash flow hedges
Balance at beginning of period	25,872	26,606	43,752	(20,006)	5,894	(0)
Profit	—	—	10,086	—	—	—
Other comprehensive income	—	—	—	—	(892)	(0)
Total comprehensive income	—	—	10,086	—	(892)	(0)
Purchase of treasury shares	—	—	—	(0)	—	—
Exercise of share acquisition rights	—	—	—	—	—	—
Dividends	—	—	(2,365)	—	—	—
Share-based payment transactions	—	—	—	—	—	—
Changes in ownership interest in subsidiaries	—	670	—	—	9	—
Total transactions with owners	—	670	(2,365)	(0)	9	—
Balance at end of period	25,872	27,276	51,473	(20,006)	5,011	(0)

(Millions of yen)

	Equity attributable to owners of parent					
	Other components of equity					
	Financial assets measured at fair value through other comprehensive income	Share acquisition rights	Total	Total	Non-controlling interests	Total
Balance at beginning of period	19	496	6,410	82,635	(0)	82,635
Profit	—	—	—	10,086	(0)	10,086
Other comprehensive income	4	—	(888)	(888)	0	(888)
Total comprehensive income	4	—	(888)	9,198	(0)	9,198
Purchase of treasury shares	—	—	—	(0)	—	(0)
Exercise of share acquisition rights	—	—	—	—	—	—
Dividends	—	—	—	(2,365)	—	(2,365)
Share-based payment transactions	—	163	163	163	—	163
Changes in ownership interest in subsidiaries	—	—	9	680	(675)	4
Total transactions with owners	—	163	173	(1,522)	(675)	(2,198)
Balance at end of period	24	659	5,694	90,310	(675)	89,635

Consolidated Statement of Cash Flows

(Millions of yen)

	Previous Term (From April 1, 2025 to September 30, 2025)	Current Term (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit before tax	13,347	15,859
Depreciation and amortization	20,894	22,228
Impairment losses	150	—
Finance income	(127)	(80)
Finance costs	1,913	2,879
Share of loss (profit) of investments accounted for using equity method	(204)	(237)
Loss on retirement of fixed assets	219	132
Loss on sale of fixed assets	131	8
Decrease (increase) in trade and other receivables	1,255	615
Decrease (increase) in inventories	(891)	(619)
Increase (decrease) in trade and other payables	(1,139)	231
Other	657	2,129
Subtotal	36,206	43,147
Interest and dividends received	147	133
Interest paid	(1,860)	(2,381)
Income taxes paid	(7,739)	(4,744)
Net cash provided by (used in) operating activities	26,754	36,155
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,990)	(23,857)
Purchase of intangible assets	(195)	(110)
Payments of leasehold and guarantee deposits	(128)	(219)
Proceeds from refund of leasehold and guarantee deposits	104	101
Other	36	(0)
Net cash provided by (used in) investing activities	(11,174)	(24,086)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	(100)
Proceeds from long-term borrowings	15,000	20,800
Repayments of long-term borrowings	(4,305)	(5,849)
Redemption of bonds	(71)	(71)
Repayments of lease liabilities	(14,901)	(15,297)
Proceeds from exercise of employee share options	145	—
Capital contribution from non-controlling interests	—	4
Purchase of treasury shares	(0)	(0)
Dividends paid	(2,228)	(2,365)
Net cash provided by (used in) financing activities	(6,363)	(2,880)
Effect of exchange rate changes on cash and cash equivalents	(113)	422
Net increase (decrease) in cash and cash equivalents	9,103	9,612
Cash and cash equivalents at beginning of period	51,154	54,950
Cash and cash equivalents at end of period	60,257	64,562