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November 11, 2026

Company name: GREE Holdings, Inc.
Name of representative: Yoshikazu Tanaka; Founder, Chairman and CEO
(Securities code: 3632; Tokyo Stock Exchange Prime Market)
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Notice Regarding Change in Dividend Policy and Revision of Dividend Forecast (Dividend Increase)

GREE Holdings, Inc. (the "Company") hereby announces that at the Board of Directors meeting held on November 11, 2026, it resolved to change its dividend policy and to revise its dividend forecast for the fiscal year ending June 2027, as described below.

1. Change in Dividend Policy

(1) Reason for the Change

Based on the capital allocation policy it has recently formulated, the Company has decided to change its dividend policy as set forth below, in order to improve capital efficiency and further enhance shareholder returns. For details of the capital allocation policy, please refer to the earnings presentation materials for the first quarter of the fiscal year ending June 2027, announced today.

(2) Details of the Change

(Before)

Maintain DOE of around 4%, consolidated dividend payout ratio of 30% or higher.

(After)

Maintain **DOE of around 5%**, consolidated dividend payout ratio of 30% or higher.

2. Revision of Dividend Forecast

	End of Q2	Year-end	Total	DOE
Previous forecast (announced August 7, 2026)	¥11	¥11	¥22	Maintain DOE of around 4%
Revised forecast	¥13.75	¥13.75	¥27.5	Maintain DOE of around 5%
Actual results for the current fiscal year	-	-	-	-
Actual results for the previous fiscal year (fiscal year ended June 2026)	¥0	¥22	¥22	4.0%

(Note 1)

The record date for the interim dividend is December 31, 2026, and the record date for the year-end dividend is June 30, 2027. The amount of the interim dividend is scheduled to be formally determined at a meeting of the Board of Directors to be held in February 2027.

(Note 2)

The above dividend forecast is based on information available as of the date of this announcement and on certain assumptions deemed reasonable. Actual dividends may differ from the forecast due to various factors, including future business results and financial condition.