Resonac Holdings Corporation

Consolidated Financial Statements

for the first three quarters ended September 30, 2026
(Under IFRS)

Ⅰ. Consolidated Financial Results

November 11, 2026
(All amounts are rounded to the nearest million yen.)

(1) Results of operations :

(Percentages indicate year-on-year changes)

	Revenue		Core operating profit		Operating profit		Profit		Profit attributable to owners of the parent		Comprehensive Income	
Nine months ended		%		%		%		%		%		%
September 30, 2026	871,853	14.2	164,137	136.2	148,350	708.3	95,422	—	94,640	—	98,183	—
September 30, 2025	763,486	—	69,505	—	18,354	—	7,093	(89.2)	6,036	(90.7)	(7,886)	—

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	513.96	468.08
September 30, 2025	33.37	33.37

Reference:

Important changes in accounting policies : not applicable

Profit before tax:

Nine months ended September 30, 2026 ¥ 144,475 million (780.0%)

Nine months ended September 30, 2025 ¥ 16,417 million (－%)

* Core operating profit is calculated as operating profit excluding certain gains and expenses attributable to non-recurring factors.

* The Company executed a partial spin-off of Crasus Chemical Inc. (“Crasus Chemical”), a wholly owned subsidiary engaged in the petrochemicals business (the “Spin-off”), on October 1, 2026. Following a resolution of the Management Committee on July 6, 2026 regarding the implementation policy for the Spin-off, the Crasus Chemical segment has been classified as a discontinued operation from 2026 3Q in accordance with IFRS 5, “Non-current Assets Held for Sale and Discontinued Operations.”Accordingly, revenue, core operating profit, operating profit and profit before tax are presented as amounts from continuing operations excluding the discontinued operation, while profit and profit attributable to owners of the parent are presented as the aggregate of continuing and discontinued operations. Comparative figures for 2025 1-3Q have also been reclassified on the same basis. Accordingly, year-on-year percentage changes in revenue, core operating profit, operating profit and profit before tax are not presented.

(2) Financial position :

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of parent to total assets
As of				%
September 30, 2026	2,173,299	792,111	775,817	35.7
December 31, 2025	2,106,723	727,613	698,852	33.2

(3) Dividends :

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
December 31, 2025	—	0.00	—	65.00	65.00
December 31, 2026	—	0.00	—		
December 31, 2026 (Forecast)				65.00	65.00

As a result of the Spin-off described above, the Company distributed, by way of a dividend in kind, one share of common stock of Crasus Chemical Inc. (“Crasus Chemical Stock”) for each share of the Company’s common stock held by shareholders recorded in the Company’s shareholder register as of September 30, 2026. The dividends shown above do not include such dividend in kind.

Ⅱ. Forecast of performance for the year ending December 31, 2026

(Percentages indicate year-on-year changes)

	Revenue		Core operating profit		Operating profit		Profit		Profit attributable to owners of the parent		Basic earnings per share
		%		%		%		%		%	Yen
Fiscal year	1,235,000	18.0	250,000	139.4	115,000	172.1	76,200	145.4	75,000	158.3	403.86

Reference:

Profit before tax

Fiscal year ¥ 111,000 million (179.8%)

* As the Crasus Chemical segment is classified as a discontinued operation in the earnings forecast for FY2026, FY2025 figures have been retrospectively reclassified to reflect its classification as a discontinued operation.
* The above forecast is based on the information available at this point of time. Actual results may differ materially due to a variety of reasons, including such economic factors as fluctuations in foreign currency exchange rates as well as market supply and demand conditions.

[Business Results and Financial Conditions]

1. Analysis of business results

(1) Summary

During the first nine months ended September 30, 2026 (“2026 1-3Q”), the global economy continued to recover moderately overall, although concerns remained regarding the impact of the situation in the Middle East. In the semiconductor industry, steady growth was observed, particularly in advanced applications such as AI. The Japanese economy also recovered moderately overall, supported by signs of improvement in personal consumption and corporate capital expenditure.

The Company executed a partial spin-off of Crasus Chemical Inc. (“Crasus Chemical”), a wholly owned subsidiary engaged in the petrochemicals business (the “Spin-off”), on October 1, 2026. Following a resolution of the Management Committee on July 6, 2026 regarding the implementation policy for the Spin-off, the Crasus Chemical segment has been classified as a discontinued operation from 2026 3Q in accordance with IFRS 5, “Non-current Assets Held for Sale and Discontinued Operations.” Accordingly, revenue, core operating profit, operating profit, and profit before tax are presented as continuing operations excluding the discontinued operation from the beginning of the fiscal year. Profit and profit attributable to owners of the parent are presented inclusive of both continuing and discontinued operations. Comparative figures for 2025 1-3Q have also been reclassified on the same basis.

Revenue for 2026 1-3Q increased compared with 2025 1-3Q to ¥871,853 million. Although revenue decreased in the Mobility segment due to the impact of the transfer of the automotive molded parts business, revenue increased in the Semiconductor and Electronic Materials segment, where strong performance continued mainly in advanced semiconductor applications, as well as in the Innovation Enabling Materials segment and Chemicals segment.
Core operating profit increased in all segments to ¥164,137 million. Operating profit increased to ¥148,350 million, reflecting both the absence of impairment losses and other expenses recorded in 2025 1-3Q in connection with decisions to divest several businesses, including Fiamm Energy Technology S.p.A., and the increase in core operating profit. As a result, profit attributable to owners of the parent increased to ¥94,640 million.

(Unit: millions of yen)

	2025 1 - 3Q (Jan.-Sep.)	2026 1 - 3Q (Jan.-Sep.)	Increase/ decrease	Increase/ decrease rate
Revenue	763,486	871,853	108,367	14.2%
Core operating profit	69,505	164,137	94,632	136.2%
Operating profit	18,354	148,350	129,996	708.3%
Profit attributable to owners of the parent	6,036	94,640	88,604	—

Core operating profit: calculated as operating profit excluding certain gains and costs attributable to non-recurring factors. Non-recurring items include Other income, Other expenses and impairment losses (included in Cost of sales and Selling, general and administrative expenses)

(2) A breakdown of revenue and core operating profit by segment (January 1 - September 30, 2026)

[Semiconductor and Electronic Materials]

In this segment, revenue from Front-end Semiconductor Materials increased due to continued recovery in memory market conditions. Revenue from Back-end Semiconductor Materials increased, mainly reflecting higher sales volumes for advanced semiconductors used in applications such as AI. In Device Solutions, demand for data centers in HD media remained firm, and revenue increased as sales of SiC epitaxial wafers grew, partly due to higher demand from certain customers.

As a result, this segment achieved increases in both revenue and core operating profit compared with 2025 1-3Q.

(Unit: millions of yen)

	2025 1 - 3Q (Jan.-Sep.)	2026 1 - 3Q (Jan.-Sep.)	Increase/ decrease	Increase/ decrease rate
Revenue	365,672	500,750	135,078	36.9%
Core operating profit	73,986	158,626	84,640	114.4%

[Mobility]

In this segment, revenue decreased compared with 2025 1-3Q, due to the impact of the transfer of the automotive molded parts business in 2026 2Q. However, core operating profit increased, mainly reflecting increased demand from certain customers.

(Unit: millions of yen)

	2025 1 - 3Q (Jan.-Sep.)	2026 1 - 3Q (Jan.-Sep.)	Increase/ decrease	Increase/ decrease rate
Revenue	132,105	121,695	(10,410)	(7.9)%
Core operating profit	2,032	4,843	2,811	138.3%

[Innovation Enabling Materials]

While there were differences in performance among products, the segment as a whole performed solidly, leading to higher revenue and core operating profit compared with 2025 1-3Q.

(Unit: millions of yen)

	2025 1 - 3Q (Jan.-Sep.)	2026 1 - 3Q (Jan.-Sep.)	Increase/ decrease	Increase/ decrease rate
Revenue	67,936	75,314	7,378	10.9%
Core operating profit	8,091	9,559	1,468	18.1%

[Chemicals segment]

In this segment, the Basic Chemicals business recorded increases in both revenue and core operating profit, driven by price revisions implemented in response to rising costs for certain products. The Graphite business recorded increased revenue due to a recovery in sales volumes of graphite electrodes, while the core operating loss narrowed as a result of both higher revenue and the realization of structural reform effects.

As a result, this segment achieved higher revenue compared with 2025 1-3Q and returned to profitability.

(Unit: millions of yen)

	2025 1 - 3Q (Jan.-Sep.)	2026 1 - 3Q (Jan.-Sep.)	Increase/ decrease	Increase/ decrease rate
Revenue	125,893	141,909	16,016	12.7%
Core operating profit	(7,399)	1,518	8,917	—

2. Financial conditions for the January 1 - September 30, 2026 period (as compared with the conditions at December 31, 2025)

As of September 30, 2026, total assets increased from the end of 2025, mainly due to increases in cash and cash equivalents and assets classified as held for distribution to owners.

Total liabilities remained at substantially the same level as at the end of 2025. Although interest-bearing liabilities decreased, this was largely offset by increases in accrued liabilities for dividends in kind and liabilities classified as held for distribution to owners.

Total equity increased from the end of 2025, primarily reflecting an increase in retained earnings and increases in share capital and capital surplus resulting from the conversion of convertible bond-type bonds with share acquisition rights.

In connection with the partial spin-off of Crasus Chemical Inc., assets and liabilities related to the petrochemicals business have been classified as “assets held for distribution to owners” and “liabilities classified as held for distribution to owners,” respectively.

(Unit: millions of yen)

	Dec. 31, 2025	Sep. 30, 2026	Increase/ decrease
Total Assets	2,106,723	2,173,299	66,576
Total Liabilities	1,379,110	1,381,188	2,078
Total Equity	727,613	792,111	64,498

3. Performance forecast

Resonac announced today (November 11) the revision of its consolidated earnings forecasts. For the assumptions underlying the forecasts and other details, please refer to “Resonac Revises Consolidated Earnings Forecast for FY2026” announced on November 11.

(million yen)

	Revenue	Core operating profit	Operating profit	Profit before tax	Profit	Profit attributable to owners of the parent
Previous forecast (a) announced on Aug. 6, 2026	1,165,000	196,000	160,000	158,000	114,000	112,500
Revised Forecast (b) announced on Nov. 11, 2026	1,235,000	250,000	115,000	111,000	76,200	75,000
(b)-(a)	70,000	54,000	(45,000)	(47,000)	(37,800)	(37,500)
Percentage of changes	6.01%	27.55%	(28.13%)	(29.75%)	(33.16%)	(33.33%)

Consolidated Statement of Financial Position

(Unit: millions of yen)

	Dec. 31, 2025	Sep. 30, 2026
	¥	¥
Assets		
Current assets		
Cash and cash equivalents	261,971	274,464
Trade receivables	280,230	247,395
Inventories	206,058	205,334
Income taxes receivable	3,504	3,496
Other financial assets	32,051	22,392
Other current assets	33,749	35,153
Subtotal	817,563	788,234
Assets held for sale	35,416	—
Assets classified as held for distribution to owners	—	207,426
Total current assets	852,979	995,660
Non-Current assets		
Property, plant and equipment	662,921	615,276
Intangible assets	410,716	399,435
Retirement benefit asset	49,446	40,731
Deferred tax assets	13,607	11,234
Investments accounted for using the equity method	71,543	68,116
Other financial assets	22,237	20,669
Other non-current assets	23,274	22,178
Total non-current assets	1,253,744	1,177,639
Total assets	2,106,723	2,173,299

(Unit: millions of yen)

	Dec. 31, 2025	Sep. 30, 2026
	¥	¥
Liabilities		
Current liabilities		
Trade payables	162,757	146,029
Bonds and borrowings	169,611	118,850
Accrued expenses	41,507	44,859
Income taxes payable	8,693	39,087
Lease liabilities	4,452	4,506
Provisions	1,313	603
Accrued liabilities for dividends in kind	—	49,630
Other financial liabilities	51,152	38,036
Other current liabilities	23,962	25,849
Subtotal	463,447	467,449
Liabilities directly associated with assets held for sale	9,589	—
Liabilities classified as held for distribution to owners	—	139,393
Total current liabilities	473,036	606,842
Noncurrent liabilities		
Bonds and borrowings	777,010	663,238
Retirement benefit liability	7,296	7,147
Provisions	4,427	4,222
Lease liabilities	18,454	15,124
Other financial liabilities	7,803	7,523
Deferred tax liabilities	70,473	55,008
Other non-current liabilities	20,611	22,084
Total non-current liabilities	906,074	774,346
Total liabilities	1,379,110	1,381,188
Equity		
Share capital	182,146	197,756
Capital surplus	108,681	126,826
Treasury shares	(12,409)	(5,570)
Retained earnings	343,574	377,497
Accumulated other comprehensive income	76,860	79,308
Total equity attributable to owners of the parent	698,852	775,817
Non-controlling interests	28,761	16,294
Total equity	727,613	792,111
Total liabilities and equity	2,106,723	2,173,299

Consolidated Statements of Profit or Loss

(Unit: millions of yen)

	Results for the first three quarters (Jan.1-Sep.30)	
	2025	2026
	¥	¥
Continuing operations		
Revenue	763,486	871,853
Cost of sales	(546,547)	(541,261)
Gross profit	216,939	330,592
Selling, general and administrative expenses	(186,868)	(167,345)
Other income	14,604	8,144
Other expenses	(26,321)	(23,041)
Operating profit	18,354	148,350
Finance income	3,149	3,441
Finance costs	(11,790)	(14,038)
Share of profit of investments accounted for using the equity method	6,704	6,722
Profit before tax	16,417	144,475
Income tax expense	(12,142)	(40,219)
Profit from continuing operations	4,275	104,256
Discontinued operations		
Profit (loss) from discontinued operations	2,818	(8,834)
Profit	7,093	95,422
Profit (loss) attributable to		
Owners of the parent	6,036	94,640
Profit from continuing operations	3,999	103,533
Profit (loss) from discontinued operations	2,037	(8,893)
Non-controlling interests	1,057	782
Profit from continuing operations	276	723
Profit from discontinued operations	781	59
Earnings per share		
Basic earnings (loss) per share (Yen)	33.37	513.96
Continuing operations	22.11	562.26
Discontinued operations	11.26	(48.30)
Diluted earnings (loss) per share (Yen)	33.37	468.08
Continuing operations	22.11	511.83
Discontinued operations	11.26	(43.75)

Consolidated Statements of Comprehensive Income

(Unit: millions of yen)

	Results for the first three quarters (Jan.1-Sep.30)	
	2025	2026
Profit	¥ 7,093	¥ 95,422
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net changes in fair value of financial assets measured at fair value through other comprehensive income	(1,273)	512
Remeasurements of defined benefit plans	(5)	(47)
Share of other comprehensive income of investments accounted for using the equity method	101	5
Total	(1,177)	470
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(13,147)	2,293
Net changes in fair value of cash flow hedges	157	(66)
Share of other comprehensive income of investments accounted for using the equity method	(812)	64
Total	(13,802)	2,291
Total other comprehensive income	(14,979)	2,761
Comprehensive income	(7,886)	98,183
Comprehensive income attributable to		
Owners of the parent	(8,590)	97,766
Non-controlling interests	704	417

(Reference)

SEGMENT INFORMATION

Nine Months ended September 30, 2025

(Unit: millions of yen)

	Reporting Segment					Others	Adjustments	Total
	Semiconductor and Electronic Materials	Mobility	Innovation Enabling Materials	Chemicals	Total			
Revenue								
Revenue from external customers	365,672	132,105	67,936	125,893	691,606	71,880	—	763,486
Intersegment revenue	3,576	675	9,287	8,081	21,619	5,173	(26,792)	—
Total	369,248	132,780	77,223	133,974	713,225	77,053	(26,792)	763,486
Segment profit (loss): (Core operating profit)	73,986	2,032	8,091	(7,399)	76,710	2,674	(9,879)	69,505

Nine Months ended September 30, 2026

(Unit: millions of yen)

	Reporting Segment					Others	Adjustments	Total
	Semiconductor and Electronic Materials	Mobility	Innovation Enabling Materials	Chemicals	Total			
Revenue								
Revenue from external customers	500,750	121,695	75,314	141,909	839,668	32,185	—	871,853
Intersegment revenue	4,506	420	10,239	9,043	24,208	5,858	(30,066)	—
Total	505,256	122,115	85,553	150,952	863,876	38,043	(30,066)	871,853
Segment profit (loss): (Core operating profit)	158,626	4,843	9,559	1,518	174,546	4,670	(15,079)	164,137

Adjustment from segment profit to profit before tax are follows:

(Unit: millions of yen)

	Results for the first three quarters (Jan.1-Sep.30)	
	2025	2026
	¥	¥
Segment profit (Core operating profit)	69,505	164,137
Impairment losses	(39,434)	(890)
Other income	14,604	8,144
Other expenses	(26,321)	(23,041)
Operating profit	18,354	148,350
Finance income	3,149	3,441
Finance costs	(11,790)	(14,038)
Share of profit of investments accounted for using the equity method	6,704	6,722
Profit before tax	16,417	144,475

Resonac Holdings Corporation

November 11, 2026

Third Quarter, 2026 Consolidated Financial Results (Summary) under IFRS

1. Third Quarter Results

(1) Summary

(Unit: billions of yen)

Items	2025 Jan.1 - Sep.30	2026 Jan.1 - Sep.30	Increase/ decrease	2026 forecast
Revenue	763.5	871.9	108.4	1,235.0
Core operating profit	69.5	164.1	94.6	250.0
Operating profit	18.4	148.4	130.0	115.0
Profit before tax	16.4	144.5	128.1	111.0
Profit from continuing operations	4.3	104.3	100.0	85.0
Profit from discontinued operation	2.8	(8.8)	(11.7)	(8.8)
Profit attributable to owners of the parent	6.0	94.6	88.6	75.0

Figures for the nine months ended Sep. 30, 2025 have also been reclassified to reflect the Crasus Chemical segment as a discontinued operation.

Revised forecast announced on Nov. 11, 2026

(2) Revenue and Core operating profit by Segment

(Unit: billions of yen)

Segment		2025 Jan.1 - Sep.30	2026 Jan.1 - Sep.30	Increase/ decrease	2026 forecast
Semiconductor and Electronic Materials	Revenue	365.7	500.8	135.1	735.0
	Core op. profit	74.0	158.6	84.6	248.0
Mobility	Revenue	132.1	121.7	(10.4)	159.0
	Core op. profit	2.0	4.8	2.8	4.9
Innovation Enabling Materials	Revenue	67.9	75.3	7.4	100.0
	Core op. profit	8.1	9.6	1.5	12.6
Chemicals	Revenue	125.9	141.9	16.0	198.0
	Core op. profit	(7.4)	1.5	8.9	4.5
Others, Adjustments	Revenue	71.9	32.2	(39.7)	43.0
	Core op. profit	(7.2)	(10.4)	(3.2)	(20.0)
Continuing Operations	Revenue	763.5	871.9	108.4	1,235.0
	Core op. profit	69.5	164.1	94.6	250.0

Figures for the nine months ended Sep. 30, 2025 have also been reclassified to reflect the Crasus Chemical segment as a discontinued operation.

Revised forecast announced on Nov. 11, 2026

(3) Revenue and Core operating profit by Segment (Quarterly transition)

(Unit: billions of yen)

Segment		2026 Jan.1 - Mar.31	2026 Apr.1 - Jun.30	2026 Jul.1 - Sep.30
Semiconductor and Electronic Materials	Revenue	134.7	164.3	201.8
	Core op. profit	34.0	47.5	77.1
Mobility	Revenue	47.3	37.3	37.1
	Core op. profit	2.9	1.4	0.6
Innovation Enabling Materials	Revenue	22.7	27.3	25.3
	Core op. profit	2.4	3.9	3.3
Chemicals	Revenue	40.8	51.0	50.1
	Core op. profit	(1.6)	1.0	2.1
Others, Adjustments	Revenue	10.6	10.8	10.8
	Core op. profit	(3.6)	(2.9)	(3.9)
Continuing Operations	Revenue	256.2	290.6	325.1
	Core op. profit	34.2	50.8	79.2

(4) Reference

Items	2025 Jan.1 - Sep.30	2026 Jan.1 - Sep.30	Increase/ decrease
Exchange rate (yen/US$)	148.2	158.5	Yen depreciated by 10.3

(Unit: billions of yen)

Items	Dec.31, 2025	Sep.30, 2026	Increase/ decrease
Total assets	2,106.7	2,173.3	66.6
Interest-bearing liabilities	969.5	801.7	(167.8)

Note : Performance forecast and other statements pertaining to the future as contained in this presentation are based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the global political circumstances, the global economic conditions, tightening of regulations, demand for our products, market conditions, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.