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November 11, 2026

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Notice Concerning Revisions to Financial Results Forecasts

Rakuten Bank, Ltd. (the "Company") hereby announces that, in light of making Rakuten Card Co., Ltd. and Rakuten Securities Holdings, Inc. into wholly owned subsidiaries through share delivery on October 1, 2026, as well as the most recent operating trends, the Company has made revisions to the financial results forecasts for the fiscal year ending March 31, 2027, which were announced on August 6, 2026, as described below.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	¥343,456 million	¥125,780 million	¥88,145 million	¥505.10
Revised forecasts (B)	¥646,779 million	¥189,488 million	¥115,014 million	¥397.08
Change (B-A)	¥303,323 million	¥63,708 million	¥26,868 million	
Change (%)	88.3%	50.6%	30.4%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2026)	¥255,579 million	¥103,091 million	¥73,072 million	¥418.76

2. Reason for revision

The Company is revising upward its consolidated financial results forecasts for the fiscal year ending March 31, 2027, which were announced on August 6, 2026, for the following reasons:

1. Having made Rakuten Card Co., Ltd. and Rakuten Securities Holdings, Inc. wholly owned subsidiaries through the share delivery on October 1, 2026, the Company has incorporated the financial results of both companies for the period from October 2026 to March 2027 into its consolidated financial results forecasts.
2. Interest income, including interest on loans and interest on monetary claims bought, has increased. Furthermore, as a result of efficient business operations following the expansion of business scale, the Company's financial performance has exceeded the progress forecast assumed in the consolidated financial results forecast announced on August 6, 2026.
3. Primarily due to the domestic interest rate hike in September of this year, the Company's net interest income is now expected to surpass initial projections.

Note: The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from these forecasts for a variety of reasons.

(end)