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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Takagi Seiko Corporation
Listing: Tokyo Stock Exchange
Securities code: 4242
URL: https://www.takagi-seiko.co.jp
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes(for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	20,475	1.3	944	67.2	910	42.7	291	(24.6)
September 30, 2025	20,207	(7.0)	565	1.3	638	9.3	385	199.3

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,117 million [-%]
For the six months ended September 30, 2025: ¥ (815) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	103.87	-
September 30, 2025	138.25	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	32,649	16,347	41.3
March 31, 2026	32,939	16,058	38.4

Reference: Equity
As of September 30, 2026: ¥ 13,478 million
As of March 31, 2026: ¥ 12,637 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2027	-	30.00			
Fiscal year ending March 31, 2027 (Forecast)			-	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	41,970	1.2	1,990	(7.3)	2,040	(14.4)	910	(43.7)	324.75

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	2,822,472 shares
As of March 31, 2026	2,822,472 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	15,079 shares
As of March 31, 2026	23,479 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	2,802,160 shares
Six months ended September 30, 2025	2,791,577 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. As such, they do not constitute guarantees by the Company of future performance. Actual results may differ from these projections due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	4,219	3,275
Notes receivable - trade	10	-
Accounts receivable - trade	6,812	6,393
Electronically recorded monetary claims - operating	1,353	1,175
Inventories	4,134	4,659
Accounts receivable - other	624	500
Other	665	746
Total current assets	17,820	16,750
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,776	2,797
Machinery, equipment and vehicles, net	2,580	2,461
Land	6,026	5,987
Leased assets, net	37	22
Construction in progress	351	490
Other, net	502	453
Total property, plant and equipment	12,276	12,213
Intangible assets		
Software	82	80
Other	29	29
Total intangible assets	112	109
Investments and other assets		
Investment securities	2,101	2,895
Investments in capital	60	55
Distressed receivables	8	8
Retirement benefit asset	347	388
Deferred tax assets	98	103
Other	442	453
Allowance for doubtful accounts	(328)	(328)
Total investments and other assets	2,730	3,575
Total non-current assets	15,118	15,898
Total assets	32,939	32,649

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,628	2,757
Electronically recorded obligations - operating	1,362	1,278
Short-term borrowings	4,517	4,064
Current portion of long-term borrowings	700	651
Lease liabilities	30	21
Accounts payable - other	835	828
Income taxes payable	125	127
Contract liabilities	607	561
Provision for bonuses for directors (and other officers)	33	-
Provision for bonuses	624	618
Provision for loss on disaster	-	32
Other	873	888
Total current liabilities	12,338	11,830
Non-current liabilities		
Long-term borrowings	1,578	1,252
Lease liabilities	22	14
Deferred tax liabilities	313	555
Provision for retirement benefits for directors (and other officers)	12	13
Retirement benefit liability	2,539	2,571
Other	77	64
Total non-current liabilities	4,542	4,471
Total liabilities	16,880	16,301
Net assets		
Shareholders' equity		
Share capital	2,163	2,163
Capital surplus	1,888	1,892
Retained earnings	6,246	6,467
Treasury shares	(30)	(19)
Total shareholders' equity	10,268	10,504
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	765	1,313
Foreign currency translation adjustment	954	1,025
Remeasurements of defined benefit plans	648	636
Total accumulated other comprehensive income	2,369	2,974
Non-controlling interests	3,421	2,868
Total net assets	16,058	16,347
Total liabilities and net assets	32,939	32,649

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	20,207	20,475
Cost of sales	17,187	17,074
Gross profit	3,019	3,400
Selling, general and administrative expenses	2,454	2,455
Operating profit	565	944
Non-operating income		
Interest income	45	31
Dividend income	20	31
Share of profit of entities accounted for using equity method	4	-
Foreign exchange gains	8	-
Gain on sales of scrap	36	31
Subsidy income	8	7
Other	29	14
Total non-operating income	153	116
Non-operating expenses		
Interest expenses	67	63
Share of loss of entities accounted for using equity method	-	8
Foreign exchange losses	-	70
Other	13	8
Total non-operating expenses	80	150
Ordinary profit	638	910
Extraordinary income		
Gain on sale of non-current assets	39	6
Gain on sale of investment securities	40	-
Profit on liquidation of subsidiaries and associates	138	-
Insurance claim income	-	2
Total extraordinary income	217	9
Extraordinary losses		
Loss on sale of non-current assets	17	2
Loss on retirement of non-current assets	62	49
Loss on disaster	-	85
Total extraordinary losses	79	138
Profit before income taxes	776	781
Income taxes	176	217
Profit	599	564
Profit attributable to non-controlling interests	213	273
Profit attributable to owners of parent	385	291

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	599	564
Other comprehensive income		
Valuation difference on available-for-sale securities	165	547
Foreign currency translation adjustment	(1,547)	9
Remeasurements of defined benefit plans, net of tax	(29)	(6)
Share of other comprehensive income of entities accounted for using equity method	(3)	2
Total other comprehensive income	(1,415)	553
Comprehensive income	(815)	1,117
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(635)	896
Comprehensive income attributable to non-controlling interests	(179)	220

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	776	781
Depreciation	840	648
Gain on liquidation of affiliated companies	(138)	-
Insurance claim income	-	(2)
Increase (decrease) in provision for bonuses for directors (and other officers)	(26)	(33)
Increase (decrease) in provision for bonuses	(11)	(8)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	0
Increase (decrease) in retirement benefit liability	(129)	(41)
Loss on disaster	-	85
Interest and dividend income	(65)	(63)
Interest expenses	67	63
Share of loss (profit) of entities accounted for using equity method	(4)	8
Loss (gain) on sale of non-current assets	(21)	(3)
Loss on retirement of non-current assets	62	49
Loss (gain) on sale of investment securities	(40)	-
Decrease (increase) in trade receivables	(7)	646
Decrease (increase) in inventories	144	(484)
Increase (decrease) in trade payables	254	51
Other, net	(988)	(96)
Subtotal	712	1,602
Interest and dividends received	66	62
Interest paid	(69)	(60)
Payments associated with disaster loss	-	(20)
Income taxes paid	(116)	(197)
Net cash provided by (used in) operating activities	594	1,385
Cash flows from investing activities		
Payments into time deposits	-	(771)
Proceeds from withdrawal of time deposits	133	508
Purchase of property, plant and equipment and intangible assets	(773)	(678)
Proceeds from sale of property, plant and equipment and intangible assets	24	9
Purchase of investment securities	(2)	(0)
Proceeds from sale of investment securities	51	-
Payments for sales of investments in capital of subsidiaries resulting in change in scope of consolidation	(1,083)	-
Other, net	3	0
Net cash provided by (used in) investing activities	(1,646)	(933)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,052	(445)
Repayments of long-term borrowings	(693)	(374)
Repayments of lease liabilities	(35)	(17)
Dividends paid	(55)	(68)
Dividends paid to non-controlling interests	(633)	(772)
Net cash provided by (used in) financing activities	(365)	(1,678)
Effect of exchange rate change on cash and cash equivalents	(259)	23
Net increase (decrease) in cash and cash equivalents	(1,677)	(1,203)
Cash and cash equivalents at beginning of period	5,243	3,920
Cash and cash equivalents at end of period	3,565	2,717