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November 11, 2026

To Whom It May Concern

Company Name: Sawai Group Holdings Co., Ltd.
Representative: Mitsuo Sawai,
President and Representative Director
(Securities Code: 4887 Prime Market of Tokyo Stock Exchange)
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Notice Regarding Revision of Financial Forecasts

Sawai Group Holdings Co., Ltd. (the "Company") hereby announces that, in light of recent business performance trends, it has revised its consolidated financial forecasts for the second quarter (interim period) and the full fiscal year ending March 31, 2027, which were announced on May 15, 2026, as described below.

There is no revision to the dividend forecast in connection with this revision of financial forecasts.

Details

1. Revision of Consolidated Financial Forecasts for the Second Quarter (Interim Period) of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to September 30, 2026)

(Unit: million yen)

	Revenue	(Reference) Core Operating Profit	Operating Profit	Profit before Tax	Interim Profit Attributable to Owners of Parent	Interim Basic Earnings per Share Attributable to Owners of Parent
Previous Forecast (A)	101,000	14,300	13,100	12,500	8,900	77.08 yen
Revised Forecast (B)	102,000	12,000	9,600	8,600	4,900	42.62 yen
Change (B-A)	1,000	(2,300)	(3,500)	(3,900)	(4,000)	(34.46) yen
Percentage Change	1.0%	(16.1)%	(26.7)%	(31.2)%	(44.9)%	(44.7)%
(Reference) Actual results for the interim period of the previous fiscal year (Fiscal year ended March 31, 2026)	98,843	13,764	8,534	7,962	5,846	50.63 yen

(Notes)

- The U.S. operations have been classified as a discontinued operation. Therefore, the amounts of revenue, (reference) core operating profit, operating profit, and profit before tax are presented from continuing operations only. Profit attributable to owners of parent for the interim period is presented as the combined amounts from both continuing and discontinued operations.
- The above financial results forecasts are based on the information available to the Company as of the date of this document, and actual results may differ due to various factors.

2. Revision of Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Unit: million yen)

	Revenue	(Reference) Core Operating Profit	Operating Profit	Profit before Tax	Profit Attributable to Owners of Parent	Basic Earnings per Share Attributable to Owners of Parent
Previous Forecast (A)	208,400	29,600	27,200	26,000	18,600	161.09 yen
Revised Forecast (B)	212,700	26,500	22,900	20,900	13,700	118.49 yen
Change (B-A)	4,300	(3,100)	(4,300)	(5,100)	(4,900)	(42.60) yen
Percentage Change	2.1%	(10.5)%	(15.8)%	(19.6)%	(26.3)%	(26.4)%
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	201,676	24,778	15,894	14,273	10,438	90.39 yen

(Notes)

- The U.S. operations have been classified as a discontinued operation. Therefore, the amounts of revenue, (reference) core operating profit, operating profit, and profit before tax are presented from continuing operations only. Profit attributable to owners of parent is presented as the combined amounts from both continuing and discontinued operations.
- The above financial results forecasts are based on the information available to the Company as of the date of this document, and actual results may differ due to various factors.

3. Reasons for Revision

Regarding revenue, although demand softened for certain products following the lifting of controlled distributions, new products performed favorably, and overall revenue is expected to exceed the previously announced forecast.

On the earnings front, however, revenue from previous products decreased due to product portfolio revisions and the weak demand following the lifting of controlled distributions. In addition, there was an increase in inventory valuation losses and disposal losses on non-conforming products generated in the manufacturing process. Furthermore, on the production front, while the Company has been proceeding to achieve a production plan that surpasses the previous fiscal year's level, the cost of sales ratio remained elevated due to factors such as soaring prices of raw materials and supplies as well as lower production efficiency. Consequently, operating profit is expected to fall short of the previous forecast.

Although the Company is working to enhance SG&A efficiency and curb expenses across the board, these efforts are expected to be insufficient to fully offset the decrease in operating profit. Therefore, the Company has revised its previously announced forecasts for (reference) core operating profit and each level of profit below operating profit for both the interim period and the full year of the current consolidated fiscal year, as shown above.

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