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November 11, 2026

Company name: LIFE CORPORATION
Name of Representative: Takaharu Iwasaki, Representative Director & President
(Securities Code: 8194; Prime Market of the Tokyo Stock Exchange)
Inquiries: Harunobu Okada, Director & Managing Executive Officer, CFO and Division COO of Corporate Finance and Accounting Division
(Telephone: +81-3-6717-2500)

Notice Concerning Results of Tender Offer for ALBIS Co., Ltd. (Securities Code: 7475) and Change in Subsidiaries

LIFE CORPORATION (the "Tender Offeror") resolved at the meeting of the Board of Directors held on September 8, 2026 to acquire common shares ("Target Company Shares") of ALBIS Co., Ltd. (Securities code: 7475, Prime Market of the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange"); the "Target Company") through a tender offer (the "Tender Offer") pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948; as amended; the "Act"), and implemented the Tender Offer from September 9, 2026. As the Tender Offer ended on November 10, 2026, the Tender Offeror hereby announces the results thereof as follows.

The Tender Offeror also hereby announces that, as a result of the Tender Offer, the Target Company is scheduled to become a consolidated subsidiary of the Tender Offeror on November 17, 2026 (the commencement date of the settlement of the Tender Offer).

I. Results of the Tender Offer

1. Outline of the purchase, etc.

(1) Name and location of the Tender Offeror

Name: LIFE CORPORATION

Location: 2-22 Nishimiyahara 2-chome, Yodogawa-ku, Osaka-shi, Osaka

(2) Name of the Target Company
ALBIS Co., Ltd.

(3) Type of share certificates, etc. pertaining to the purchase, etc.
Common shares

(4) Number of share certificates, etc. to be purchased

Type of share certificates, etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common shares	6,966,769 (shares)	4,171,200 (shares)	― (shares)

(Note 1) If the total number of the share certificates, etc. tendered in the Tender Offer (the "Tendered Share Certificates, etc.") is less than the minimum number of shares to be purchased (4,171,200 shares), none of the Tendered Share Certificates, etc. will be purchased. If the total number of the Tendered Share Certificates, etc. is at least the minimum number of shares to be purchased, the purchase, etc. of all of the Tendered Share Certificates, etc. will be carried out.

(Note 2) The minimum number of shares to be purchased (4,171,200 shares) is the number obtained by multiplying the number of voting rights (83,553) pertaining to the number of shares (8,355,309 shares) obtained by deducting the number of treasury shares (900,617 shares) owned by the Target Company as of June 30, 2026 from the total number of issued shares (9,255,926 shares) of the Target Company as of that date stated in the "Consolidated Financial Results for the Three Months Ended June 30, 2026 [Japanese GAAP]" released by the Target Company on July 31, 2026 (the "Target Company's First Quarter Financial Results") by two-thirds (55,702), deducting (i) the number of voting rights (13,884) pertaining to the Target Company Shares owned by Mitsubishi Corporation (the "Non-Tendering Shareholder"), which is the largest shareholder of the Target Company, that it has agreed not to tender in the Tender Offer (1,388,440 shares; the "Non-Tendered Shares"), (ii) the number of voting rights (1) pertaining to the Target Company Shares held by the Tender Offeror (100 shares), and (iii) the number of voting rights (105) pertaining to the shares of the Target Company with restriction on transfer granted to the Target Company's directors and executive officers as restricted stock-based compensation (10,575 shares; the "Restricted Shares"), (which equals 41,712), and then multiplying by the Target Company's number of shares constituting one unit (100 shares). Restricted Shares cannot be tendered in the Tender Offer because of the restriction on transfer, but the Tender Offeror has received confirmation from the directors and executive officers who hold those shares that they intend to exercise voting rights in favor of each proposal related to the Squeeze-Out Procedures (defined in "3. Policy, etc. after the tender offer and future outlook" under "I. Results of the Tender Offer" below) if the Tender Offer is successfully completed.

(Note 3) Because no maximum number of shares to be purchased has been set in the Tender Offer, the maximum number of Target Company Shares that the Tender Offeror will purchase in the Tender Offer (6,966,769 shares) is stated as the number of shares to be purchased. Furthermore, that maximum number is the number of shares obtained by deducting the treasury shares (900,617 shares) owned by the Target Company as of June 30, 2026, the Non-Tendered Shares (1,388,440 shares) and the Target Company Shares owned by the Tender Offeror (100 shares) from the total number of issued shares (9,255,926 shares) as of that date stated in the Target Company's First Quarter Financial Results.

(Note 4) Shares less than one unit are also subject to the Tender Offer. Furthermore, if a shareholder has exercised the right to demand purchase of shares less than one unit in accordance with the Companies Act (Act No. 86 of 2005; as amended), the Target Company may purchase treasury shares during the period for the purchase, etc. in the Tender Offer (the "Tender Offer Period") in accordance with laws and regulations.

(Note 5) Treasury shares held by the Target Company are not planned to be acquired through the Tender Offer.

(5) Purchase, etc. period

(I) Period of purchase, etc.

From September 9, 2026 (Wednesday) to November 10, 2026 (Tuesday) (40 business days)

(II) Possibility of extension based on a request by the Target Company

No applicable matters.

(6) Purchase, etc. price

3,780 yen per common share

2. Results of the purchase, etc.

(1) Outcome of the Tender Offer

The condition had been set in the Tender Offer that if the total number of Tendered Share Certificates, etc. was less than the minimum number of shares to be purchased (4,171,200 shares), none of the Tendered Share Certificates, etc. would be purchased, but the total number of Tendered Share Certificates, etc. (6,045,556 shares) was at least the minimum number of shares to be purchased (4,171,200 shares), so the purchase, etc. of all of the Tendered Share Certificates, etc. will be carried out as described in the public notice of the commencement of the tender offer and the tender offer registration statement.

(2) Date of public notice of tender offer results and name of newspaper for publication of the public notice

Pursuant to Article 27-13(1) of the Act, the results of the Tender Offer were announced to the news media at the Tokyo Stock Exchange on November 11, 2026 in accordance with the method stipulated in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965; as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other Than Issuer (Ministry of Finance Order No. 38 of 1990; as amended; the "Cabinet Office Order").

(3) Number of share certificates, etc. that were purchased, etc.

Type of share certificates	(I) Number of tendered share certificates, etc. converted into shares	(II) Number of purchased share certificates, etc. converted into shares
Share certificates	6,045,556 shares	6,045,556 shares
Share option certificates	— shares	— shares
Corporate bond certificates with share options	— shares	— shares
Beneficiary certificates of share certificates, etc. in trust ( )	— shares	— shares
Depository receipt for share certificates, etc. ( )	— shares	— shares

Total	6,045,556 shares	6,045,556 shares
(Total number of potential share certificates, etc.)	—	(— shares)

(4) Share certificates, etc. ownership ratio after the purchase, etc.

Number of voting rights of share certificates, etc. owned by the Tender Offeror before the purchase, etc.	1 voting right	(Share certificates, etc. ownership ratio before the purchase, etc.: 0.00%)
Number of voting rights of share certificates, etc. owned by specially related parties before the purchase, etc.	13,884 voting rights	(Share certificates, etc. ownership ratio before the purchase, etc.: 16.61%)
Number of voting rights of share certificates, etc. owned by the Tender Offeror after the purchase, etc.	60,456 voting rights	(Share certificates, etc. ownership ratio after the purchase, etc.: 72.32%)
Number of voting rights of share certificates, etc. owned by specially related parties after the purchase, etc.	13,884 voting rights	(Share certificates, etc. ownership ratio after the purchase, etc.: 16.61%)
Number of voting rights of all shareholders of the Target Company	83,457 voting rights	

(Note 1) The "number of voting rights of share certificates, etc. owned by the Tender Offeror before the purchase, etc." states the number of voting rights (1) pertaining to the share certificates, etc. (100 shares) owned by the Tender Offeror as of the commencement date of the Tender Offer.

(Note 2) The "number of voting rights of share certificates, etc. owned by specially related parties before the purchase, etc." and the "number of voting rights of share certificates, etc. owned by specially related parties after the purchase, etc." state the total number of voting rights of share certificates, etc. owned by specially related parties (however, excluding specially related parties that are parties excluded from specially related parties pursuant to Article 3(2)(i)(a) of the Cabinet Office Order in the calculation of the share certificates, etc. ownership ratio under the subparagraphs of Article 27-2(1) of the Act).

(Note 3) The "number of voting rights of all shareholders of the Target Company" is the number of voting rights of all shareholders (stated with 100 shares as the number of shares constituting one unit) as of March 31, 2026 that was stated in the Annual Securities Report for the Fiscal Year Ended March 31, 2026 submitted by the Target Company on June 17, 2026; provided, however, that because shares less than one unit (excluding treasury shares less than one unit owned by the Target Company) were also subject to the Tender Offer, the "share certificates, etc. ownership ratio before the purchase, etc." and the "share certificates, etc. ownership ratio after the purchase, etc." are calculated using as the denominator the number of voting rights (83,590 voting rights) pertaining to the number of shares (8,359,095 shares) obtained by deducting the number of treasury shares (896,831 shares) owned by the Target Company as of September 30, 2026 from the total number of issued shares (9,255,926 shares) as of that date stated in the "Consolidated Financial Results for the Six Months Ended September 30, 2026 [Japanese GAAP]" released by the Target Company on October 30, 2026.

(Note 4) The "share certificates, etc. ownership ratio before the purchase, etc." and the "share certificates, etc. ownership ratio after the purchase, etc." are rounded to two decimal places.

(5) Calculation in the case where the purchase, etc. is carried out by the pro rata method

No applicable matters.

(6) Method of settlement

(I) Name and location of head office of the securities company or bank, etc. that will settle the purchase, etc.

Daiwa Securities Co., Ltd. 9-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo

(II) Commencement date of settlement

November 17, 2026 (Tuesday)

(III) Method of settlement

A notice of purchase, etc. through the Tender Offer will be sent by post to the address of each person who approved an offer to purchase, etc. or made an offer to sell, etc. the share certificates, etc. pertaining to the Tender Offer (the "Tendering Shareholder, etc.") (or its standing proxy in the case of an overseas shareholder, etc.) without delay after the end of the tender offer period. The purchase, etc. will be settled in cash. Without delay after the commencement date of the settlement, the sale proceeds for the share certificates, etc. for which purchase, etc. was made will be, at the instructions of the Tendering Shareholder, etc., either remitted by the tender offer agent to the location designated by the Tendering Shareholder, etc. (or its standing proxy in the case of an overseas shareholder, etc.) (remittance fees may apply), or paid to the account of the Tendering Shareholder, etc. with the tender offer agent through which the tender was accepted.

3. Policy, etc. after the tender offer and future outlook

For policies, etc. after the Tender Offer, there is no change from the details stated in the "Notice Concerning Commencement of Tender Offer for ALBIS Co., Ltd. (Securities Code: 7475)" issued by the Tender Offeror on September 8, 2026.

Furthermore, in response to the results of the Tender Offer, the Tender Offeror plans to implement the series of procedures (the "Squeeze-Out Procedures") for making the Tender Offeror and the Non-Tendering Shareholder the only shareholders of the Target Company promptly after the settlement of the Tender Offer is complete. It is planned that the Non-Tendering Shareholder will continue to hold Target Company Shares as a shareholder of the Target Company after the Target Company is taken private. Although the Target Company Shares are listed on the Prime Market of the Tokyo Stock Exchange as of today, if the Squeeze-Out Procedures are implemented, they will be delisted through the prescribed procedures in accordance with delisting criteria set out by the Tokyo Stock Exchange. After delisting, it will not be possible to trade the Target Company Shares on the Prime Market of the Tokyo Stock Exchange. It is planned that the Target Company will promptly announce the specific procedures and the timing of the implementation thereof, etc. once they are decided upon consultation with the Target Company.

4. Place where a copy of the tender offer report is made available for public inspection

LIFE CORPORATION, Tokyo head office

(Shinagawa Seaside TS Tower, 12-3 Higashishinagawa 4-chome, Shinagawa-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1 Nihonbashikabutocho, Chuo-ku, Tokyo)

II. Change in Subsidiaries

1. Reason for change

As a result of the Tender Offer, the Target Company is scheduled to become a consolidated subsidiary of the Tender Offeror on November 17, 2026 (the commencement date of the settlement of the Tender Offer).

2. Outline of subsidiary (the Target Company) that will change

(i)	Name	ALBIS Co., Ltd.
(ii)	Location	4 Ryutsu Center Mitoda 3-chome, Imizu City, Toyama Prefecture
(iii)	Name and title of representative	Kazuo Ikeda, Representative Director and President
(iv)	Nature of business	Management of food supermarkets
(v)	Stated capital	4,908 million yen (as of March 31, 2026)
(vi)	Date of establishment	December 23, 1968
(vii)	Major shareholders and shareholding ratios (as of March 31, 2026) (Note 1)	Mitsubishi Corporation 16.62% The Master Trust Bank of Japan, Ltd. (Trust Account) 7.71% ALBIS Kyoeikai Shareholding Association 5.01% The Hokuriku Bank, Ltd. 2.99% Kanakan Co., Ltd. 2.57% ALBIS Employees' Shareholding Association 2.32% Nippon Access, Inc. 1.73% The First Bank of Toyama, Ltd. 1.71% Mitsubishi Shokuhin Co., Ltd. 1.68% The Bank of Toyama, Ltd. 1.20% The Kitanippon Shimbun Co., Ltd. 1.20%
(viii)	Relationship between the Tender Offeror and the Target Company	
	Capital relationships	As of today, the Tender Offeror owns 100 Target Company Shares (ownership ratio: 0.00%).
	Personnel relationships	No applicable matters
	Business relationships	No applicable matters
	Status as related parties	No applicable matters
(ix)	Consolidated operational results and consolidated financial status of the Target Company for the most recent three years (Note 2)	

Fiscal year	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Consolidated net assets	31,446,000,000 yen	32,322,000,000 yen	32,984,000,000 yen
Consolidated total assets	49,644,000,000 yen	52,890,000,000 yen	58,548,000,000 yen
Consolidated net assets per share	3,635.08 yen	3,768.75 yen	3,947.71 yen
Consolidated sales	96,724,000,000 yen	97,165,000,000 yen	99,850,000,000 yen
Consolidated operating profit	2,142,000,000 yen	2,063,000,000 yen	2,155,000,000 yen
Consolidated ordinary profit	2,671,000,000 yen	2,605,000,000 yen	2,417,000,000 yen
Net profit attributable to owners of parent for the period	1,545,000,000 yen	1,622,000,000 yen	1,324,000,000 yen
Consolidated net profit per share for the period	178.52 yen	187.67 yen	157.74 yen
Dividend per share	70.00 yen	70.00 yen	70.00 yen

(Note 1) "(vii) Major shareholders and shareholding ratios (as of March 31, 2026)" is stated based on the "status of major shareholders" in the annual securities report for the 59th fiscal year submitted by the Target Company on June 17, 2026.

(Note 2) "Consolidated operational results and consolidated financial status of the Target Company for the most recent three years" is stated based on the Target Company's annual securities reports for the 59th and 58th fiscal years.

3. Number of acquired shares, acquisition value, and status of owned shares before and after acquisition

(i)	Number of owned shares before the change	Common shares: 100 shares (Number of voting rights: 1) (Voting rights ownership ratio: 0.00%)
(ii)	Number of acquired shares	Common shares: 6,045,556 shares (Number of voting rights: 60,455) (Voting rights ownership ratio: 72.32%)
(iii)	Acquisition value	22,852 million yen
(iv)	Number of owned shares after the change	Common shares: 6,045,656 shares (Number of voting rights: 60,456) (Voting rights ownership ratio: 72.32%)

(Note 1) The "voting rights ownership ratio" is calculated with the number of voting rights (83,590) pertaining to the number of shares (8,359,095 shares) stated in "(4) Share certificates, etc. ownership ratio after the purchase, etc." in "2. Results of the purchase, etc." under "I. Results of the Tender Offer" above as the denominator.

(Note 2) The "voting rights ownership ratio" is rounded to two decimal places.

(Note 3) "Acquisition value" is rounded down to the nearest million yen. Furthermore, it does not include advisory expenses, etc.

4. Schedule of change (planned)
November 17, 2026 (Tuesday) (commencement date of the settlement of the Tender Offer)

5. Future outlook
The impact of the change in subsidiaries due to the Tender Offer on the Tender Offeror's consolidated earnings is currently being scrutinized. Going forward, if any matters arise that should be announced, they will be announced promptly.

End