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Notice Concerning Differences between Consolidated Financial Result Forecasts and Actual Results for Six Months Ended September 30, 2026 and Revisions to Consolidated Financial Result Forecasts for Fiscal Year Ending March 31, 2027

The Nichiban Group (the "Group") hereby announces that there are differences between the consolidated financial result forecasts for the six months ended September 30, 2026, announced on May 14, 2026, and actual results announced today, as described below.

The Group also announces that, based on the recent performance trends, it has also revised its full-year consolidated financial result forecasts, announced on the same day.

1. Differences between the consolidated financial result forecasts and actual results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 25,500	Millions of yen 1,200	Millions of yen 1,270	Millions of yen 500	Yen 24.58
Actual results (B)	25,183	1,722	1,753	1,034	51.28
Change (B-A)	(316)	522	483	534	-
Change (%)	(1.2)	43.5	38.1	107.0	-
(Reference) Actual results for the previous six months (Six months ended September 30, 2025)	24,150	1,025	1,051	656	32.23

2. Revisions to consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 52,000	Millions of yen 3,600	Millions of yen 3,700	Millions of yen 2,300	Yen 113.06
Revised forecast (B)	53,000	3,600	3,700	2,300	113.06
Change (B-A)	1,000	0	0	0	-
Change (%)	1.9	0.0	0.0	0.0	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	50,470	2,270	2,442	1,652	81.22

3. Reasons for differences and revisions to financial result forecasts

(1) Differences between the financial result forecasts and actual results for the six months ended September 30, 2026

Although net sales were generally in line with the initial forecast, operating profit and ordinary profit both exceeded initial forecasts because of the impact of sales price revisions and expenses related to certain planned sales promotion activities not having been recognized until the third quarter of the consolidated fiscal year or thereafter due to the suspension of orders resulting from the situation in the Middle East.

In addition, profit attributable to owners of parent exceeded the initial forecast due to the factors mentioned above, as well as the fact that the recognition of extraordinary losses, which had been anticipated during the six months ended September 30, 2026 as expenses related to the dismantling of production facilities, was deferred to the third quarter of the consolidated fiscal year or thereafter.

(2) Full-year financial result forecasts

Regarding the full-year consolidated financial result forecasts, the Group has revised its net sales forecast upward due to the impact of sales price revisions. Meanwhile, the Group has maintained its initial forecasts for operating profit, ordinary profit, and profit attributable to owners of parent.

The main reasons for maintaining its forecasts for operating profit, ordinary profit, and profit attributable to owners of parent are as follows.

Through the six months ended September 30, 2026, the impact of price revisions initially boosted profits. However, starting with the third quarter of the consolidated fiscal year or thereafter, the impact of rising procurement costs for raw materials, merchandise and other items is expected to become more pronounced, leading to an increase in cost of sales.

In addition, regarding sales promotion activities and other initiatives that were put on hold during the six months ended September 30, 2026 due to factors such as the suspension of orders, the Group plans to actively implement them starting in the third quarter of the consolidated fiscal year or thereafter as the business environment returns to normal.

Regarding expenses related to the dismantling of production facilities, since the recognition of a portion of these expenses will occur in the third quarter of the consolidated fiscal year or thereafter, there is no change to the

projected amount of extraordinary losses for the full year.

Note: The forecasts above are based on information available as of the date of this document's release. Actual results may differ from the forecast figures due to various factors in the future.