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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: DaikyoNishikawa Corporation
Listing: Tokyo Stock Exchange
Securities code: 4246
URL: https://www.daikyonishikawa.co.jp/
Representative: Ikuo Sugiyama Representative Director and President
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	83,997	2.8	5,047	4.4	5,402	3.2	4,280	9.9
September 30, 2025	81,697	(2.2)	4,835	(15.1)	5,235	(1.8)	3,895	19.7

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 5,214 million [-%]
For the six months ended September 30, 2025: ¥ 451 million [(93.0)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	65.86	-
September 30, 2025	55.76	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	161,662	91,404	55.5
March 31, 2026	158,633	90,332	55.9

Reference: Equity
As of September 30, 2026: ¥ 89,675 million
As of March 31, 2026: ¥ 88,679 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	19.00	-	33.00	52.00
Fiscal year ending March 31, 2027	-	29.00			
Fiscal year ending March 31, 2027 (Forecast)			-	29.00	58.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	167,100	0.8	8,800	(14.2)	9,100	(15.0)	10,000	15.5	154.99

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies( )

Excluded: 1 companies(KantoDaikyo Co., Ltd)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	70,997,800 shares
As of March 31, 2026	70,997,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	7,035,312 shares
As of March 31, 2026	5,134,934 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	64,994,700 shares
Six months ended September 30, 2025	69,856,827 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and other descriptions of the future presented in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to various factors.

(Supplementary materials for financial results)

Supplementary materials will be posted on our website later.

○**Attachment**

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

For the current interim consolidated accounting period (April 1, 2026 to September 30, 2026), the number of units produced by major customers decreased year-on-year in Mexico and Thailand, while it remained firm and exceeded the same period of the previous fiscal year in Japan, the United States, and China.

Under these circumstances, net sales increased by ¥2.300 billion (2.8%) year-on-year to ¥83.997 billion due to increased product sales in Japan, the United States, and China, despite decreased tool sales and decreased product sales in Mexico. Operating profit increased by ¥212 million (4.4%) year-on-year to ¥5.047 billion due to the effect of cost improvement activities, despite the impact of rising raw material prices associated with the situation in the Middle East and the impact of lower sales in Mexico. Ordinary profit increased by ¥166 million (3.2%) year-on-year to ¥5.402 billion. Profit attributable to owners of parent increased by ¥384 million (9.9%) year-on-year to ¥4.280 billion.

Results by segment are as follows.

(Japan)

In Japan, net sales increased by ¥632 million (1.3%) year-on-year to ¥50.650 billion due to increased product sales to major customers. Segment income (operating profit) increased by ¥685 million (54.5%) year-on-year to ¥1.942 billion due to the effect of cost improvement activities, despite the impact of rising raw material prices associated with the situation in the Middle East and increased depreciation.

(North America)

In North America, net sales decreased by ¥456 million (1.8%) year-on-year to ¥24.747 billion due to decreased product sales in Mexico and decreased tool sales, despite increased product sales in the United States. Segment income (operating profit) increased by ¥32 million (1.2%) year-on-year to ¥2.840 billion due to the effect of increased sales in the United States, despite the impact of lower sales in Mexico.

(ASEAN)

In ASEAN, net sales decreased by ¥461 million (8.8%) year-on-year to ¥4.783 billion due to decreased tool sales in Indonesia, despite the impact of foreign currency translation in Thailand. Segment income (operating profit) decreased by ¥254 million (94.4%) year-on-year to ¥15 million due to the impact of lower sales and increased expenses related to new model launches.

(China & Korea)

In China and South Korea, net sales increased by ¥1.841 billion (49.2%) year-on-year to ¥5.584 billion due to increased tool sales in China and the impact of foreign currency translation. Segment income (operating profit) increased by ¥276 million (522.2%) year-on-year to ¥329 million due to the effect of increased tool sales.

(2) Explanation of Financial Position

(Consolidated Financial Position)

Total assets at the end of the semi-annual of the current fiscal year increased by ¥3.028 billion (1.9%) from the end of the previous fiscal year to ¥161.662 billion. This was mainly due to an increase in cash and deposits and contract assets, while leased assets decreased.

Liabilities increased by ¥1.957 billion (2.9%) from the previous fiscal year-end to ¥70.257 billion. This was mainly due to an increase in long-term borrowings, while notes and accounts payable - trade decreased.

Net assets increased by ¥1.071 billion (1.2%) from the previous fiscal year-end to ¥91.404 billion. This was mainly due to an increase in retained earnings and foreign currency translation adjustment, while treasury shares increased as a result of share repurchases.

(Overview of Consolidated Cash Flows)

Cash and cash equivalents at the end of the interim consolidated period increased by ¥1.972 billion (5.8%) from the end of the previous fiscal year to ¥36.000 billion.

(Cash Flows from Operating Activities)

Net cash provided by operating activities was ¥7.628 billion, compared with net cash provided of ¥10.091 billion in the same period of the previous fiscal year. This was mainly due to profit before income taxes of ¥5.352 billion and depreciation of ¥5.680 billion, while there was a decrease in trade payables of ¥1.459 billion.

(Cash Flows from Investing Activities)

Net cash used in investing activities was ¥3.622 billion, compared with net cash used of ¥4.210 billion in the same period of the previous fiscal year. This was mainly due to purchase of property, plant and equipment of ¥3.806 billion and purchase of intangible assets of ¥823 million, while there was proceeds from withdrawal of long term deposit of ¥691 million.

(Cash Flows from Financing Activities)

Net cash used in financing activities was ¥2.358 billion, compared with net cash provided of ¥6.605 billion in the same period of the previous fiscal year. This was mainly due to repayments of long-term borrowings of ¥3.746 billion, dividends paid of ¥2.171 billion and share repurchases of ¥1.999 billion, while there was proceeds from long-term borrowings of ¥7.000 billion.

2.Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	37,122	38,052
Electronically recorded monetary claims - operating	2,586	2,951
Accounts receivable - trade	28,707	29,317
Contract assets	389	1,037
Merchandise and finished goods	1,605	1,429
Work in process	1,680	1,754
Raw materials and supplies	4,615	4,907
Accounts receivable - other	178	103
Other	3,215	3,886
Allowance for doubtful accounts	(94)	(64)
Total current assets	80,006	83,376
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	27,983	27,826
Machinery, equipment and vehicles, net	21,755	21,730
Tools, furniture and fixtures, net	2,717	2,992
Land	12,394	12,382
Leased assets, net	3,378	2,607
Construction in progress	4,118	3,501
Total property, plant and equipment	72,348	71,041
Intangible assets	3,180	3,619
Investments and other assets		
Investment securities	1,592	1,681
Deferred tax assets	571	640
Retirement benefit asset	74	87
Other	858	1,214
Total investments and other assets	3,097	3,623
Total non-current assets	78,626	78,285
Total assets	158,633	161,662

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	339	313
Notes and accounts payable - trade	21,294	20,186
Short-term borrowings	1,571	1,116
Current portion of long-term borrowings	6,611	7,796
Lease liabilities	2,229	1,864
Accounts payable - other	4,277	3,448
Accrued expenses	1,412	1,412
Income taxes payable	283	927
Contract liabilities	1,069	1,929
Provision for bonuses	2,637	1,875
Provision for product warranties	50	50
Notes payable - facilities	5	1
Electronically recorded obligations - facilities	97	32
Other	1,346	1,941
Total current liabilities	43,225	42,897
Non-current liabilities		
Long-term borrowings	22,348	24,946
Lease liabilities	847	322
Retirement benefit liability	974	903
Provision for retirement benefits for directors (and other officers)	4	4
Provision for share-based payments	4	1
Asset retirement obligations	174	175
Deferred tax liabilities	204	188
Other	516	818
Total non-current liabilities	25,074	27,359
Total liabilities	68,300	70,257
Net assets		
Shareholders' equity		
Share capital	5,426	5,426
Capital surplus	7,424	7,424
Retained earnings	69,946	72,055
Treasury shares	(4,819)	(6,791)
Total shareholders' equity	77,977	78,114
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	74	118
Foreign currency translation adjustment	10,044	11,112
Remeasurements of defined benefit plans	583	328
Total accumulated other comprehensive income	10,701	11,560
Non-controlling interests	1,653	1,729
Total net assets	90,332	91,404
Total liabilities and net assets	158,633	161,662

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	81,697	83,997
Cost of sales	70,861	73,028
Gross profit	10,835	10,969
Selling, general and administrative expenses	6,000	5,921
Operating profit	4,835	5,047
Non-operating income		
Interest income	160	275
Dividend income	21	21
Share of profit of entities accounted for using equity method	0	6
Foreign exchange gains	344	266
Subsidy income	118	135
Revenue of development discontinuation	77	-
Other	101	98
Total non-operating income	825	804
Non-operating expenses		
Interest expenses	364	418
Other	59	31
Total non-operating expenses	424	449
Ordinary profit	5,235	5,402
Extraordinary income		
Gain on sale of non-current assets	0	3
Total extraordinary income	0	3
Extraordinary losses		
Loss on sale and retirement of non-current assets	20	52
Total extraordinary losses	20	52
Profit before income taxes	5,216	5,352
Income taxes	1,236	978
Profit	3,979	4,373
Profit attributable to non-controlling interests	83	93
Profit attributable to owners of parent	3,895	4,280

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	3,979	4,373
Other comprehensive income		
Valuation difference on available-for-sale securities	70	44
Foreign currency translation adjustment	(3,602)	1,031
Remeasurements of defined benefit plans, net of tax	(23)	(252)
Share of other comprehensive income of entities accounted for using equity method	26	17
Total other comprehensive income	(3,527)	840
Comprehensive income	451	5,214
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	510	5,138
Comprehensive income attributable to non-controlling interests	(59)	75

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	5,216	5,352
Depreciation	5,085	5,680
Share-based payment expenses	13	17
Increase (decrease) in allowance for doubtful accounts	1	(30)
Increase (decrease) in provision for bonuses	(17)	(767)
Increase (decrease) in provision for share-based payments	0	(2)
Increase (decrease) in provision for product warranties	(1)	(0)
Increase or decrease in net defined benefit asset and liability	(65)	(85)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	0
Interest and dividend income	(182)	(297)
Interest expenses	364	418
Share of loss (profit) of entities accounted for using equity method	(0)	(6)
Loss (gain) on sale and retirement of non-current assets	19	49
Subsidy income	(118)	(135)
Decrease (increase) in accounts receivable - trade, and contract assets	205	(1,208)
Decrease (increase) in inventories	648	(106)
Increase (decrease) in trade payables	580	(1,459)
Other, net	(265)	580
Subtotal	11,485	7,998
Interest and dividends received	177	349
Interest paid	(357)	(421)
Income taxes refund (paid)	(1,357)	(433)
Subsidies received	143	135
Net cash provided by (used in) operating activities	10,091	7,628
Cash flows from investing activities		
Net decrease (increase) in time deposits	227	384
Proceeds from withdrawal of long term deposit	-	691
Purchase of property, plant and equipment	(3,608)	(3,806)
Proceeds from sale of property, plant and equipment	0	4
Purchase of intangible assets	(805)	(823)
Other, net	(24)	(72)
Net cash provided by (used in) investing activities	(4,210)	(3,622)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(500)
Proceeds from long-term borrowings	11,000	7,000
Repayments of long-term borrowings	(2,451)	(3,746)
Proceeds from sale and leaseback transactions	2,643	256
Repayments of lease liabilities	(1,240)	(1,196)
Purchase of treasury shares	(1,999)	(1,999)
Dividends paid	(1,345)	(2,171)
Net cash provided by (used in) financing activities	6,605	(2,358)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Effect of exchange rate change on cash and cash equivalents	(1,555)	325
Net increase (decrease) in cash and cash equivalents	10,931	1,972
Cash and cash equivalents at beginning of period	23,999	34,027
Cash and cash equivalents at end of period	34,931	36,000

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

At the Board of Directors meeting held on May 13, 2026, the Company resolved to acquire treasury shares pursuant to Article 156 of the Companies Act, as applied mutatis mutandis under Article 165, Paragraph 3 of the same Act. Based on this resolution, the Company acquired 1,928,400 shares of treasury stock during the period from May 14, 2026 to September 18, 2026 (on a contract basis). As a result, treasury stock increased by ¥1.999 billion during the current consolidated interim accounting period. At the end of the current consolidated interim accounting period, treasury stock stood at ¥6.791 billion.

(Application of Special Accounting Methods for Quarterly Consolidated Financial Statements)

(Calculation of Tax Expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of tax effect accounting to net income before income taxes for the fiscal year including the semi-annual of the fiscal year under review, and multiplying net income before income taxes by the estimated effective tax rate. However, if the calculation of tax expenses using the estimated effective tax rate is significantly unreasonable, the recoverability of deferred tax assets is considered in the amount obtained by multiplying net income before income taxes or net loss before income taxes by the statutory effective tax rate.

(Notes on Segment Information)

【Segment Information】

I. Six months of the fiscal year ended March 31, 2026 (from April 1, 2025 to September 30, 2025)

1 Information on net sales and income (loss) by reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable Segments				Total
	Japan	North America	ASEAN	China & Korea	
Net sales					
Product sales	45,330	23,479	4,703	2,713	76,227
Tool sales	2,651	1,618	425	48	4,744
Other sales	469	103	27	126	725
Revenue from contracts with customers	48,451	25,201	5,156	2,887	81,697
Sales to external customers	48,451	25,201	5,156	2,887	81,697
Inter segment sales or transfers	1,566	2	88	855	2,512
Total	50,018	25,203	5,244	3,743	84,209
Segment income	1,256	2,807	269	52	4,387

2 Differences between the total amounts of reportable segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

(Millions of yen)

Income	Amount
Total amount of reportable segments	4,387
Elimination of inter-segment transaction	447
Operating profit in the consolidated financial statements	4,835

II. Six months of the fiscal year ended March 31, 2027 (from April 1, 2026 to September 30, 2026)

1 Information on net sales and income (loss) by reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable Segments				Total
	Japan	North America	ASEAN	China & Korea	
Net sales					
Product sales	46,736	24,430	4,682	3,622	79,471
Tool sales	2,278	147	9	1,308	3,744
Other sales	416	167	61	136	780
Revenue from contracts with customers	49,431	24,745	4,753	5,066	83,997
Sales to external customers	49,431	24,745	4,753	5,066	83,997
Inter segment sales or transfers	1,219	1	29	518	1,768
Total	50,650	24,747	4,783	5,584	85,766
Segment income	1,942	2,840	15	329	5,126

2 Differences between the total amounts of reportable segments and the amounts stated in the consolidated financial statements and the main contents of the differences (matters related to the adjustment of differences)

(Millions of yen)

Income	Amount
Total amount of reportable segments	5,126
Elimination of inter-segment transaction	(78)
Operating profit in the consolidated financial statements	5,047