Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2026 (Based on Japanese GAAP)

November 9, 2026

Company name: TANABE ENGINEERING CORPORATION
Stock exchange listing: Tokyo
Stock code: 1828 URL https://www.tanabe-ind.co.jp/
Representative: President and Representative Director Fumio Mizusawa
Inquiries: Director and Managing Executive Officer Yuichi Gommori TEL 025-545-6500
Scheduled date to file Semi-annual Securities Report: November 11, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2026	26,218	5.4	2,267	9.1	2,305	9.0	1,566	8.7
Six months ended September 30, 2025	24,880	(0.8)	2,078	10.6	2,116	10.8	1,441	18.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2026	149.19	–
Six months ended September 30, 2025	137.37	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2026	45,662	28,622	62.7	2,723.20
As of March 31, 2026	47,195	27,992	59.3	2,665.26

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	0.00	–	100.00	100.00
Year ending March 31, 2027	–	0.00			
Year ending March 31, 2027 (Forecast)			–	100.00	100.00

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,000	(4.5)	3,850	(19.3)	3,900	(18.9)	2,700	(21.8)	257.05

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2026: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	10,728,000 shares	As of March 31, 2026	10,728,000 shares

Number of treasury shares at the end of the period

As of September 30, 2026	221,879 shares	As of March 31, 2026	229,550 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	10,501,378 shares	Six months ended September 30, 2025	10,494,368 shares

Semi-annual consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	10,601,343	6,633,032
Notes receivable, accounts receivable from completed construction contracts and other	24,238,805	26,230,034
Electronically recorded monetary claims - operating	249,256	645,854
Costs on construction contracts in progress	118,120	184,434
Other inventories	238,787	236,889
Other	200,462	163,303
Allowance for doubtful accounts	(2,417)	(2,662)
Total current assets	35,644,358	34,090,886
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,825,238	9,830,757
Machinery, vehicles, tools, furniture and fixtures	6,812,235	6,800,980
Land	3,234,709	3,259,553
Leased assets	174,422	188,151
Construction in progress	101,737	81,438
Accumulated depreciation	(10,602,277)	(10,773,294)
Total property, plant and equipment	9,546,065	9,387,586
Intangible assets	170,903	155,689
Investments and other assets		
Investment securities	640,223	873,449
Retirement benefit asset	208,993	215,908
Deferred tax assets	866,290	824,791
Other	118,756	113,794
Total investments and other assets	1,834,263	2,027,944
Total non-current assets	11,551,232	11,571,220
Total assets	47,195,591	45,662,106

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,237,019	3,427,563
Electronically recorded obligations - operating	6,242,280	7,686,279
Short-term borrowings	300,000	300,000
Lease liabilities	27,049	35,427
Accounts payable - other	590,566	439,280
Accrued expenses	433,352	475,546
Income taxes payable	976,956	801,363
Advances received on construction contracts in progress	2,393,989	1,131,861
Provision for warranties for completed construction	46,908	38,526
Provision for bonuses	2,147,003	1,019,458
Provision for bonuses for directors (and other officers)	97,300	48,500
Other	113,161	166,613
Total current liabilities	17,605,585	15,570,420
Non-current liabilities		
Long-term borrowings	675,000	525,000
Lease liabilities	45,041	48,471
Long-term accounts payable - other	130,000	130,000
Retirement benefit liability	747,637	766,016
Total non-current liabilities	1,597,678	1,469,487
Total liabilities	19,203,264	17,039,908
Net assets		
Shareholders' equity		
Share capital	885,320	885,320
Capital surplus	1,490,080	1,499,766
Retained earnings	24,553,070	25,069,895
Treasury shares	(272,588)	(263,284)
Total shareholders' equity	26,655,882	27,191,698
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	259,115	384,766
Foreign currency translation adjustment	741,976	718,121
Remeasurements of defined benefit plans	324,086	315,677
Total accumulated other comprehensive income	1,325,178	1,418,564
Non-controlling interests	11,265	11,934
Total net assets	27,992,327	28,622,197
Total liabilities and net assets	47,195,591	45,662,106

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	24,880,355	26,218,494
Cost of sales	20,289,854	21,276,396
Gross profit	4,590,500	4,942,098
Selling, general and administrative expenses	2,512,279	2,674,752
Operating profit	2,078,221	2,267,345
Non-operating income		
Interest income	1,338	1,075
Dividend income	6,185	8,914
Rental income from land and buildings	25,240	27,165
Foreign exchange gains	416	–
Other	30,151	18,652
Total non-operating income	63,332	55,808
Non-operating expenses		
Interest expenses	6,334	8,636
Commitment fees	15,112	5,662
Foreign exchange losses	–	2,236
Other	4,071	982
Total non-operating expenses	25,518	17,517
Ordinary profit	2,116,035	2,305,636
Extraordinary income		
Gain on sale of non-current assets	4,240	116
Gain on sale of golf club membership	–	99
Total extraordinary income	4,240	216
Extraordinary losses		
Loss on sale of non-current assets	18	303
Loss on disposal of non-current assets	1,678	8,195
Impairment losses	2,633	339
Total extraordinary losses	4,330	8,838
Profit before income taxes	2,115,944	2,297,014
Income taxes	674,912	729,470
Profit	1,441,032	1,567,543
Profit (loss) attributable to non-controlling interests	(564)	873
Profit attributable to owners of parent	1,441,596	1,566,670

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,441,032	1,567,543
Other comprehensive income		
Valuation difference on available-for-sale securities	51,135	125,650
Foreign currency translation adjustment	(86,914)	(24,058)
Remeasurements of defined benefit plans, net of tax	6,279	(8,409)
Total other comprehensive income	(29,498)	93,181
Comprehensive income	1,411,533	1,660,725
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,412,416	1,660,056
Comprehensive income attributable to non-controlling interests	(883)	669