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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: MORIROKU COMPANY, LTD.
Listing: Tokyo Stock Exchange
Securities code: 4249
URL: https://www.moriroku.co.jp/
Representative: Naoki Kurose, Representative Director, President and CEO
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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 3, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	102,038	53.9	5,637	210.3	5,223	225.3	5,759	500.8
September 30, 2025	66,298	(7.5)	1,816	11.7	1,605	185.4	958	376.1

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,887 million [486.4%]
For the six months ended September 30, 2025: ¥1,004 million [70.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	401.58	-
September 30, 2025	66.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	170,989	84,104	41.9
March 31, 2026	123,733	67,355	53.5

Reference: Equity
As of September 30, 2026: ¥71,635 million
As of March 31, 2026: ¥66,150 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	57.50	-	57.50	115.00
Fiscal year ending March 31, 2027	-	62.50			
Fiscal year ending March 31, 2027 (Forecast)				62.50	125.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	198,700	48.4	8,000	72.5	7,300	82.8	5,600	128.8	390.47

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 companies (Moriroku ReNova Co., Ltd., Moriroku Mobility Products Co., Ltd., Moriroku Mobility Products (Thailand) Co., Ltd.)

Note: For details, please refer to Appendix P.10 "2. Interim Consolidated Financial Statements and Main Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Changes to the Scope of Consolidation or Scope of Application by the Equity Method)"

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.9 "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" in this article.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	14,410,000 shares
As of March 31, 2026	14,410,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	46,562 shares
As of March 31, 2026	94,619 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	14,341,680 shares
Six months ended September 30, 2025	14,359,971 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares held by Japan Custody Bank, Ltd. (Trust E) (54,500 shares for the fiscal year ending March 31, 2026 and 6,400 shares for the fiscal year ending March 31, 2027). In addition, the Company's shares held by the Custody Bank of Japan, Ltd. (Trust E Account) are included in the treasury stock deducted in the calculation of the average number of shares during the period (114,188 shares for the fiscal year ending March 31, 2026 and 28,185 shares for the fiscal year ending March 31, 2027).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	15,884	31,345
Notes and accounts receivable - trade	30,224	39,606
Electronically recorded monetary claims - operating	1,901	2,348
Merchandise and finished goods	7,164	6,602
Work in process	7,805	6,273
Raw materials and supplies	4,329	5,620
Other	4,903	6,825
Allowance for doubtful accounts	(34)	(13)
Total current assets	72,178	98,610
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,156	16,618
Machinery, equipment and vehicles, net	9,378	12,458
Tools, furniture and fixtures, net	3,491	7,712
Land	4,984	6,355
Leased assets, net	475	444
Construction in progress	5,163	12,481
Total property, plant and equipment	37,649	56,071
Intangible assets	1,586	1,690
Investments and other assets		
Investment securities	8,484	10,553
Long-term loans receivable	751	-
Retirement benefit asset	1,777	1,777
Deferred tax assets	514	1,426
Other	795	862
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	12,319	14,616
Total non-current assets	51,554	72,379
Total assets	123,733	170,989

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	18,579	24,940
Electronically recorded obligations - operating	1,185	1,167
Short-term borrowings	15,096	34,365
Current portion of bonds payable	170	170
Current portion of long-term borrowings	639	533
Lease liabilities	334	299
Income taxes payable	301	896
Provision for loss on liquidation of subsidiaries and associates	329	159
Provision for loss on guarantees	17	58
Other	12,635	13,966
Total current liabilities	49,289	76,557
Non-current liabilities		
Bonds payable	688	603
Long-term borrowings	2,216	2,799
Lease liabilities	677	835
Deferred tax liabilities	2,457	3,246
Retirement benefit liability	590	2,264
Asset retirement obligations	173	283
Other	282	293
Total non-current liabilities	7,088	10,327
Total liabilities	56,377	86,885
Net assets		
Shareholders' equity		
Share capital	1,640	1,640
Capital surplus	1,398	1,398
Retained earnings	48,195	53,119
Treasury shares	(162)	(29)
Total shareholders' equity	51,071	56,128
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,062	4,379
Deferred gains or losses on hedges	2	(0)
Foreign currency translation adjustment	11,234	10,376
Remeasurements of defined benefit plans	779	750
Total accumulated other comprehensive income	15,079	15,506
Non-controlling interests	1,205	12,469
Total net assets	67,355	84,104
Total liabilities and net assets	123,733	170,989

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	66,298	102,038
Cost of sales	54,894	82,598
Gross profit	11,404	19,439
Selling, general and administrative expenses	9,587	13,802
Operating profit	1,816	5,637
Non-operating income		
Interest income	90	130
Dividend income	104	133
Foreign exchange gains	-	54
Share of profit of entities accounted for using equity method	61	19
Other	71	126
Total non-operating income	327	465
Non-operating expenses		
Interest expenses	369	537
Commission expenses	-	260
Foreign exchange losses	120	-
Other	48	81
Total non-operating expenses	539	878
Ordinary profit	1,605	5,223
Extraordinary income		
Gain on sale of non-current assets	38	45
Gain on sale of investment securities	-	0
Subsidy income	53	8
Gain on bargain purchase	-	2,172
Reversal of provision for loss on guarantees	81	-
Total extraordinary income	173	2,226
Extraordinary losses		
Loss on sale of non-current assets	37	28
Loss on retirement of non-current assets	4	19
Loss on valuation of investment securities	-	19
Provision for loss on guarantees	-	40
Provision of allowance for doubtful accounts	23	-
Other	-	19
Total extraordinary losses	65	129
Profit before income taxes	1,713	7,321
Income taxes	741	1,397
Profit	972	5,923
Profit attributable to non-controlling interests	13	164
Profit attributable to owners of parent	958	5,759

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	972	5,923
Other comprehensive income		
Valuation difference on available-for-sale securities	461	1,333
Deferred gains or losses on hedges	1	(4)
Foreign currency translation adjustment	(413)	(1,329)
Remeasurements of defined benefit plans, net of tax	(30)	(28)
Remeasurements of other postretirement benefit plans of foreign consolidated subsidiaries	(1)	-
Share of other comprehensive income of entities accounted for using equity method	15	(8)
Total other comprehensive income	31	(36)
Comprehensive income	1,004	5,887
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	983	6,186
Comprehensive income attributable to non-controlling interests	20	(299)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,713	7,321
Depreciation	3,099	4,672
Gain on bargain purchase	-	(2,172)
Loss (gain) on sale of non-current assets	(1)	(16)
Loss on retirement of non-current assets	4	19
Loss (gain) on valuation of investment securities	-	19
Increase (decrease) in allowance for doubtful accounts	(2)	(22)
Increase (decrease) in net defined benefit asset and lability	14	(10)
Interest and dividend income	(194)	(264)
Subsidy income	(53)	(8)
Interest expenses	369	537
Share of loss (profit) of entities accounted for using equity method	(61)	(19)
Decrease (increase) in trade receivables	3,323	(3,787)
Decrease (increase) in inventories	(1,169)	1,706
Increase (decrease) in trade payables	(1,261)	2,614
Other, net	(1,504)	(3,202)
Subtotal	4,277	7,387
Interest and dividends received	168	333
Interest paid	(365)	(537)
Income taxes paid	(994)	(1,348)
Net cash provided by (used in) operating activities	3,085	5,835

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Payments into time deposits	(100)	(1,294)
Proceeds from withdrawal of time deposits	613	588
Purchase of property, plant and equipment	(3,689)	(8,620)
Proceeds from sale of property, plant and equipment	151	50
Purchase of intangible assets	(89)	(68)
Purchase of investment securities	(160)	(204)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(363)	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	101
Subsidies received	26	8
Net decrease (increase) in short-term loans receivable	-	1,014
Other, net	(0)	5
Net cash provided by (used in) investing activities	(3,610)	(8,418)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(297)	19,060
Proceeds from long-term borrowings	432	15,831
Repayments of long-term borrowings	(1,178)	(15,306)
Redemption of bonds	(85)	(85)
Purchase of treasury shares, etc.	(900)	(0)
Proceeds from sale of treasury shares	109	133
Dividends paid	(776)	(826)
Dividends paid to non-controlling interests	(112)	(469)
Repayments of lease liabilities	(161)	(154)
Net cash provided by (used in) financing activities	(2,970)	18,183
Effect of exchange rate change on cash and cash equivalents	(170)	(623)
Net increase (decrease) in cash and cash equivalents	(3,665)	14,976
Cash and cash equivalents at beginning of period	19,088	15,305
Increase (decrease) in cash and cash equivalents resulting from change in fiscal year-end of consolidated subsidiaries	-	(245)
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	21	-
Cash and cash equivalents at end of period	15,443	30,037

(Notes on segment information, etc.)

I. Previous interim consolidated accounting period (from April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Resin-Treated Product Business	Chemicals business	Total		
Sales					
Revenues from external customers	53,923	12,375	66,298	-	66,298
Internal sales or transfers between segments	301	373	675	(675)	-
Total	54,224	12,749	66,973	(675)	66,298
Segment Profit	2,076	639	2,716	(899)	1,816

Note: 1. Segment profit adjustment of (899) million yen includes (17) million yen for inter-segment transactions and (881) million yen for the Company's head office expenses not attributable to each reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. The Interim Consolidated Accounting Period (April 1, 2026 to September 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Resin-Treated Product Business	Chemicals business	Total		
Sales					
Revenues from external customers	88,977	13,061	102,038	-	102,038
Internal sales or transfers between segments	357	225	582	(582)	-
Total	89,334	13,286	102,621	(582)	102,038
Segment Profit	5,171	1,385	6,556	(919)	5,637

Note: 1. Segment profit adjustment of (919) million yen includes 17 million yen for the elimination of inter-segment transactions and (937) million yen for the Company's head office expenses not attributable to each reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on Assets by Reporting Segment

During the interim consolidated accounting period, the Company acquired the shares of Preparatory Company for Molded Components Split, Inc. (currently Moriroku ReNova Co., Ltd.), a company newly established by Resonac Corporation. As a result, the company and its subsidiaries, Resonac Automotive Products Co., Ltd. (currently Moriroku Mobility Products Co., Ltd.) and Resonac Automotive Products (Thailand) Co., Ltd. (currently Moriroku Mobility Products (Thailand) Co., Ltd.), were newly included in the scope of consolidation.

Accordingly, compared with the end of the previous fiscal year, assets of the Resin-Treated Product Business reportable segment increased by ¥46,939 million as of the end of the interim consolidated accounting period.

3. Information on impairment losses or goodwill on fixed assets by reporting segment (Significant Gain on Negative Goodwill)

In the Resin-Treated Product Business, the above-mentioned three companies have been consolidated subsidiaries of the Company, resulting in a gain on negative goodwill.

The amount of gain on negative goodwill accrued as a result of this event was 2,172 million yen in the interim consolidated accounting period, but it was provisionally calculated because the allocation of acquisition costs had not been completed at the end of the interim consolidated accounting period.

The gain on negative goodwill is not included in segment income because it is extraordinary income.