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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: CASIO COMPUTER CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6952
URL: https://www.casio.com/jp/
Representative: TAKANO Shin, Director, President, and CEO
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	157,504	18.7	24,018	153.1	24,461	127.9	16,627	106.5
September 30, 2025	132,651	(3.1)	9,488	(8.2)	10,733	8.1	8,050	124.9

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 15,698 million [52.6%]
For the six months ended September 30, 2025: ¥ 10,288 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	74.96	-
September 30, 2025	35.30	-

Note: Diluted earnings per share are not shown as there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	363,340	235,919	64.9
March 31, 2026	351,475	235,191	66.9

Reference: Equity
As of September 30, 2026: ¥ 235,919 million
As of March 31, 2026: ¥ 235,163 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	22.50	-	22.50	45.00
Fiscal year ending March 31, 2027	-	25.00			
Fiscal year ending March 31, 2027 (Forecast)			-	25.00	50.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
Please refer to "Casio Announces Dividend of Surplus (Interim Dividend) and Revision of Year-End Dividend Forecast" released on November 12, 2026.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	310,000	12.2	39,000	69.0	39,500	53.8	27,000	48.1	122.36

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: -
Excluded: -

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	228,878,114 shares
As of March 31, 2026	237,720,914 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	9,573,935 shares
As of March 31, 2026	12,879,104 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	221,821,542 shares
Six months ended September 30, 2025	228,070,569 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Caution concerning forward-looking statements)
The forward-looking statements contained in these materials, including business result forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors. Please refer to Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts on page 2 for the conditions that form the assumptions for business results and cautions concerning the use of business result forecasts. The consolidated financial result forecasts announced on July 31, 2026 have been revised for these materials.

(How to access the supplementary material on financial results)
The supplementary material on financial results are disclosed on TDnet on the same day as the financial results, in addition to being posted on the company's website.

ATTACHED MATERIALS

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1. Qualitative Information on Interim Financial Results

(1) Discussion of Operating Results

During the interim consolidated accounting period, the economic environment in Japan and overseas remained steady overall, despite the impact of factors such as rising energy prices and associated cost increases due to the escalating tensions in the Middle East.

In this situation, consolidated net sales for the interim consolidated accounting period amounted to ¥157.5 billion, up 18.7% year-on-year. By segment, sales were ¥107.8 billion in the Timepiece segment, showing strong performance, and were ¥44.9 billion in the Consumer segment and ¥4.7 billion in the Others segment.

In the Timepiece Business, growth was seen in all regions, and sales increased significantly with the success of the strategy driven by the two core watch brands, G-SHOCK and CASIO WATCH. For G-SHOCK, the iconic 5000 and 5600 series, on which sales promotions were concentrated, the octagonal 2100 series, and the GWR-B3000, a new model featuring a newly developed movement, were popular. CASIO WATCH products maintained strong sales, attracting new user segments, mainly women and young people. By region, sales grew significantly in North America, where demand for watches was very strong, as well as in Other regions, particularly in emerging countries, where full-scale marketing for CASIO WATCH moved forward.

In the EdTech Business, sales increased on strong demand tied to the new school year for scientific calculators in some regions and orders brought forward. In the Sound Business, market conditions remained challenging, and sales were flat.

Casio posted an operating profit of ¥24.0 billion, allowing for a ¥4.2 billion loss in adjustment, up 153.1% year-on-year with an operating profit margin of 15.2%. The Timepiece segment posted ¥23.1 billion in operating profit, the Consumer segment posted ¥5.6 billion in operating profit, and the Others segment recorded an operating loss of ¥0.5 billion.

Casio posted ¥24.4 billion in ordinary profit and ¥16.6 billion in profit attributable to owners of parent. Earnings per share (EPS) were ¥74.96.

As a result of the above, Casio posted all-time-high first-half operating profit, ordinary profit, and profit attributable to owners of parent.

(2) Discussion of Financial Position

Total assets on a consolidated basis at the end of the interim consolidated accounting period stood at ¥363.3 billion, up ¥11.8. billion compared to the end of the previous accounting period. Net assets increased to ¥235.9 billion, up ¥0.7 billion compared to the end of the previous accounting period. As a result, the equity-to-asset ratio was 64.9%.

Regarding cashflows, net cash provided by operating activities was ¥16.4 billion, net cash used in investing activities was ¥3.0 billion, and net cash used in financing activities was ¥16.2 billion. As a result, consolidated cash and cash equivalents at the end of the interim consolidated accounting period was ¥146.8 billion, a decrease of ¥3.8 billion compared to the end of the previous fiscal year.

Casio will continue to pursue effective management of its business assets, aiming to build a stable and strong financial structure.

(3) Discussion of Forward-looking Statements, including Consolidated Financial Result Forecasts

With regard to the consolidated financial results for the interim consolidated accounting period, the Timepiece Business delivered a strong performance with the success of the growth strategy driven by the two core watch brands, G-SHOCK and CASIO WATCH, as the product appeal and brand strength of both brands were enhanced.

During the current fiscal year, it is expected that conditions for the global economy will remain uncertain due to surging prices of raw materials and energy as well as rising inflation stemming from geopolitical risk. However, reflecting the financial results for the interim consolidated accounting period and currently available information, Casio has upwardly revised the full-year consolidated financial result forecasts for the fiscal year ending March 31, 2027 from the previous forecasts (announced on July 31, 2026) for net sales by ¥10.0 billion, operating profit by ¥5.0 billion, ordinary profit by ¥5.5 billion, and profit attributable to owners of parent by ¥3.5 billion.

Furthermore, while the dividend for the current fiscal year was to be determined, in light of the strong financial results, Casio has decided to increase the interim dividend per share from ¥22.50 paid in the previous fiscal year to ¥25.00 and to revise the year-end dividend per share forecast from “to be determined” to ¥25.00. As a result, the annual dividend per share for the fiscal year ending March 31, 2027 is expected to increase by ¥5 from the previous fiscal year to ¥50.00.

(Full-year consolidated financial result forecasts)

Net sales:	¥310.0	billion	(up	12.2%	year-on-year)
Operating profit:	¥39.0	billion	(up	69.0%	year-on-year)
Ordinary profit:	¥39.5	billion	(up	53.8%	year-on-year)
Profit attributable to owners of parent:	¥27.0	billion	(up	48.1%	year-on-year)

Notes concerning result forecasts

1) Exchange rates are estimated at US$ 1 = ¥155 and Euro 1 = ¥176.
2) The forward-looking statements including business result forecasts are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors. Key factors affecting actual business results may include, but are not limited to, the economic circumstances surrounding the company's business, fluctuations in the exchange rates of major currencies including the yen-dollar rate, and significant changes in product prices.

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	94,677	123,645
Notes and accounts receivable - trade	28,131	31,672
Electronically recorded monetary claims - operating	649	558
Securities	55,992	23,997
Finished goods	43,386	44,696
Work in process	4,987	5,824
Raw materials and supplies	10,692	12,621
Other	8,500	8,478
Allowance for doubtful accounts	(374)	(364)
Total current assets	246,640	251,127
Non-current assets		
Property, plant and equipment		
Land	27,917	27,607
Other, net	32,565	40,046
Total property, plant and equipment	60,482	67,653
Intangible assets	7,485	6,317
Investments and other assets		
Investment securities	5,611	6,822
Retirement benefit asset	27,492	27,853
Other	3,796	3,598
Allowance for doubtful accounts	(31)	(30)
Total investments and other assets	36,868	38,243
Total non-current assets	104,835	112,213
Total assets	351,475	363,340

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,077	17,334
Short-term borrowings	296	297
Current portion of bonds payable	48	48
Current portion of long-term borrowings	17,000	13,000
Income taxes payable	5,178	6,734
Provision for product warranties	660	660
Provision for business restructuring	432	365
Other	39,122	49,039
Total current liabilities	79,813	87,477
Non-current liabilities		
Long-term borrowings	25,000	29,000
Provision for loss on business liquidation	381	381
Provision for business restructuring	1,155	1,033
Retirement benefit liability	1,077	1,092
Other	8,858	8,438
Total non-current liabilities	36,471	39,944
Total liabilities	116,284	127,421
Net assets		
Shareholders' equity		
Share capital	48,592	48,592
Capital surplus	34,915	21,974
Retained earnings	133,687	145,255
Treasury shares	(17,612)	(14,582)
Total shareholders' equity	199,582	201,239
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,627	3,559
Foreign currency translation adjustment	23,181	21,741
Remeasurements of defined benefit plans	9,773	9,380
Total accumulated other comprehensive income	35,581	34,680
Non-controlling interests	28	-
Total net assets	235,191	235,919
Total liabilities and net assets	351,475	363,340

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	132,651	157,504
Cost of sales	75,304	79,795
Gross profit	57,347	77,709
Selling, general and administrative expenses		
Salaries, allowances and bonuses	16,915	18,247
Other	30,944	35,444
Total selling, general and administrative expenses	47,859	53,691
Operating profit	9,488	24,018
Non-operating income		
Interest income	845	1,126
Dividend income	70	99
Foreign exchange gains	583	-
Other	135	237
Total non-operating income	1,633	1,462
Non-operating expenses		
Interest expenses	276	319
Foreign exchange losses	-	563
Other	112	137
Total non-operating expenses	388	1,019
Ordinary profit	10,733	24,461
Extraordinary income		
Gain on sale of non-current assets	1,133	6
Gain on sale of investment securities	-	704
Gain on sale of shares of subsidiaries and associates	1,567	-
Total extraordinary income	2,700	710
Extraordinary losses		
Loss on sale and retirement of non-current assets	20	25
Impairment losses	1,345	1,130
Loss on valuation of investment securities	332	47
Total extraordinary losses	1,697	1,202
Profit before income taxes	11,736	23,969
Income taxes	3,693	7,370
Profit	8,043	16,599
Loss attributable to non-controlling interests	(7)	(28)
Profit attributable to owners of parent	8,050	16,627

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	8,043	16,599
Other comprehensive income		
Valuation difference on available-for-sale securities	429	932
Foreign currency translation adjustment	2,009	(1,440)
Remeasurements of defined benefit plans, net of tax	(193)	(393)
Total other comprehensive income	2,245	(901)
Comprehensive income	10,288	15,698
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,295	15,726
Comprehensive income attributable to non-controlling interests	(7)	(28)

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	11,736	23,969
Depreciation	4,897	5,162
Impairment losses	1,345	1,130
Loss (gain) on sale and retirement of non-current assets	(1,113)	19
Loss (gain) on sale of investment securities	-	(704)
Loss (gain) on valuation of investment securities	332	47
Loss (gain) on sale of shares of subsidiaries and associates	(1,567)	-
Increase (decrease) in retirement benefit liability	36	49
Decrease (increase) in retirement benefit asset	53	(378)
Interest and dividend income	(915)	(1,225)
Interest expenses	276	319
Foreign exchange losses (gains)	(552)	2
Decrease (increase) in trade receivables	(1,965)	(3,995)
Decrease (increase) in inventories	1,656	(4,797)
Decrease (increase) in other current assets	(704)	(426)
Increase (decrease) in trade payables	34	442
Increase (decrease) in other current liabilities	1,791	1,126
Other, net	(624)	434
Subtotal	14,716	21,174
Interest and dividends received	932	1,169
Interest paid	(276)	(300)
Extra retirement payments	(2,186)	-
Income taxes paid	(1,791)	(5,584)
Net cash provided by (used in) operating activities	11,395	16,459
Cash flows from investing activities		
Payments into time deposits	-	(805)
Proceeds from withdrawal of time deposits	761	9
Purchase of property, plant and equipment	(2,316)	(1,749)
Proceeds from sale of property, plant and equipment	2,901	271
Purchase of intangible assets	(1,760)	(1,566)
Purchase of investment securities	(51)	(1)
Proceeds from sale and redemption of investment securities	-	812
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	1,905	-
Other, net	55	(19)
Net cash provided by (used in) investing activities	1,495	(3,048)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(9)	1
Proceeds from long-term borrowings	-	4,000
Repayments of long-term borrowings	-	(4,000)
Purchase of treasury shares	(2)	(10,003)
Repayments of lease liabilities	(1,046)	(1,178)
Dividends paid	(5,131)	(5,059)
Net cash provided by (used in) financing activities	(6,188)	(16,239)
Effect of exchange rate change on cash and cash equivalents	2,064	(997)
Net increase (decrease) in cash and cash equivalents	8,766	(3,825)
Cash and cash equivalents at beginning of period	140,370	150,658
Cash and cash equivalents at end of period	149,136	146,833

(4) Notes on Semi-annual Consolidated Financial Statements

Notes on Segment Information

Ⅰ For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in semi-annual consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	85,701	42,370	4,580	132,651	—	132,651
(2) Intersegment	—	—	2,206	2,206	(2,206)	—
Total	85,701	42,370	6,786	134,857	(2,206)	132,651
Segment profit (loss)	10,793	2,621	(827)	12,587	(3,099)	9,488

Notes: 1 The ¥3,099 million downward adjustment to segment profit (loss) includes corporate expenses of ¥3,099 million that are not allocated to any reportable segments. Corporate expenses principally consist of the expenses of administrative divisions of the parent company and fundamental research and development, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the semi-annual consolidated statement of income.

Ⅱ For the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

Information on Net Sales and Profit or Loss for Each Reportable Segment

(Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in semi-annual consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	107,842	44,926	4,736	157,504	—	157,504
(2) Intersegment	—	—	2,193	2,193	(2,193)	—
Total	107,842	44,926	6,929	159,697	(2,193)	157,504
Segment profit (loss)	23,159	5,614	(519)	28,254	(4,236)	24,018

Notes: 1 The ¥4,236 million downward adjustment to segment profit (loss) includes corporate expenses of ¥4,236 million that are not allocated to any reportable segments. Corporate expenses principally consist of the expenses of administrative divisions of the parent company and fundamental research and development, which are not attributable to any reportable segments.

2 Segment profit (loss) is reconciled with operating profit in the semi-annual consolidated statement of income.

Notes on Significant Changes in Shareholders' Equity

(Cancellation of treasury shares)

Based on resolutions of the meetings of the board of directors held on January 29, 2026 and May 14, 2026, the Company canceled treasury shares on April 30, 2026 and August 31, 2026. As a result, capital surplus and treasury shares declined by ¥12,961 million, respectively, during the six months ended September 30, 2026.

(Purchase of treasury shares)

The Company conducted a purchase of treasury shares based on a resolution of the meeting of the board of directors held on May 14, 2026. As a result, there was an increase of ¥10,000 million in treasury shares during the six months ended September 30, 2026.

Notes on Premise of Going Concern

Not applicable.