Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 12, 2026

Company name: User Local, Inc.
Representative: Masao Ito, President CEO
Code: 3984, Tokyo Shares Exchange Listed Prime Market
Contact: Daisuke Iwamoto, CFO
TEL: +81-50-3204-2167

Notice Regarding Purchase of Treasury Shares and Cancellation of Treasury Shares

(Purchase of Treasury Shares pursuant to the provisions of the Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act of Japan and Cancellation of Treasury Shares pursuant to Article 178 of the Companies Act of Japan)

User Local, Inc. hereby announced that at its Board of Directors meeting held on November 12, 2026, the Company resolved to purchase its treasury shares pursuant to the provisions of the Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act of Japan and cancel its treasury shares pursuant to Article 178 of the Companies Act of Japan.

1. Reasons of Purchase of Treasury Shares and Cancellation of Treasury Shares

User Local, Inc. will implement the purchase of treasury shares and the cancellation of treasury shares to exercise a flexible capital policy that responds to changes in the business environment, to improve capital efficiency, and to increase shareholder returns.

2. Overview of the purchase of treasury shares

(1) Type of shares to be purchased	Common shares of the company
(2) Maximum number of shares	Up to 270,000 shares (approximately 1.72 % of total number of shares issued, excluding treasury shares)
(3) Maximum value of buyback	Up to 400,000,000 yen
(4) Period of purchase	From November 13, 2026 to December 23,2026 (Japan Standard Time)
(5) Method of purchase	Market purchase on the Tokyo Shares Exchange

3. Overview of the cancellation of treasury shares

(1) Class of shares to be cancelled	Common shares of the company
(2) Total number of shares to be cancelled	270,000 shares (1.67% of total number of issued shares including treasury shares before the cancellation)
(3) Scheduled cancellation date	December 25, 2026

Reference;
Treasury shares held by the Company as of October 31, 2026
Total number of shares issued, excluding treasury shares: 15,614,598 shares
Total number of treasury shares: 547,202 shares