November 12, 2026

Company: Skylark Holdings Co., Ltd.
Representative: Takuo Sato, President and COO
(Securities Code: 3197; TSE Prime)
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Notice Concerning Partial Modification of Shareholder Benefit Program

Skylark Holdings Co., Ltd. (the “Company”) hereby announces that its Board of Directors has resolved today to partially modify its shareholder benefit program as described below.

1. Purpose of the Partial Modification of the Shareholder Benefit Program

The Company has implemented its shareholder benefit program to express its gratitude for the ongoing support of shareholders, invite them to enjoy Skylark Group restaurants firsthand, and foster a deeper connection with our business. The Company recognizes that having individual shareholders observe and support the medium- to long-term growth of our business is becoming increasingly important. Furthermore, we have received numerous requests from shareholders seeking incentives for long-term shareholding.

In response to this feedback, and to reward shareholders who hold the Company’s shares over the medium to long term, the Company will introduce a minimum continuous holding period requirement for shareholder benefits. In addition, we will newly introduce an incremental bonus program where the award rate of "Skylark Points" granted upon payment at Skylark Group restaurants increases progressively according to the number of shares held and the length of the holding period.

By creating a framework where the longer shareholders hold our shares, the greater the dining rewards they receive, and by welcoming them to our restaurants more frequently, we aim to sustainably enhance both corporate and shareholder value.

2. Overview of the Modifications

(1) Addition of the "Continuous Holding of 6 Months or More" Condition
Effective from the record date of June 30, 2027, the Company will grant shareholder benefit vouchers (electronic tickets) in amounts corresponding to the "number of shares continuously held for 6 months or more."

【Before Modification】

Conditions	Benefit Amount		
Number of Shares Held	Annual Total	Record Date: June 30	Record Date: December 31
100 to 299 shares	4,000 yen	2,000 yen	2,000 yen
300 to 499 shares	10,000 yen	5,000 yen	5,000 yen
500 to 999 shares	16,000 yen	8,000 yen	8,000 yen
1,000 shares or more	34,000 yen	17,000 yen	17,000 yen

【After Modification】

Conditions	Benefit Amount		
Number of Continuously Held Shares & Holding Period	Annual Total	Record Date: June 30	Record Date: December 31
100 shares or more held continuously for 6 months or mor	4,000 yen	2,000 yen	2,000 yen
300 shares or more held continuously for 6 months or mor	10,000 yen	5,000 yen	5,000 yen
500 shares or more held continuously for 6 months or mor	16,000 yen	8,000 yen	8,000 yen
1,000 shares or more held continuously for 6 months or mor	34,000 yen	17,000 yen	17,000 yen

1. The "continuous holding period (6 months)" will be determined by being listed under the same shareholder number with the designated number of shares in the Company’s shareholder register at the end of March, June, September, and December for three consecutive record dates, including the benefit record date.
2. If the number of shares held fluctuates during the holding period, the "number of continuously held shares" will be based on the smallest number of shares held among the most recent three record dates.

(2) Introduction of Long-Term Shareholding Incentive: "Skylark Points Bonus Award Rate"

As an incentive for long-term shareholding, the award rate of "Skylark Points" granted upon payment at Skylark Group restaurants will be progressively increased (multiplied) compared to the standard award rate, as shown in the table below, based on the number of shares held as of the record date and the continuous holding period of 100 shares or more. The longer shareholders hold the Company’s shares, the more points they earn.

【Skylark Points Award Rate Multiplier Based on Shares Held and Continuous Holding Period】

	Continuous Holding Period of 100 Shares or More		
Number of Shares Held at Period-End	6 months or more	3 years or more	5 years or more
100 to 299 shares	5x	10x	15x
300 to 499 shares	6x	11x	16x
500 to 999 shares	8x	13x	18x
1,000 shares or more	10x	15x	20x

1. To receive the Skylark Points bonus award rate, member registration on the Skylark App and entry of the shareholder number are required.
2. Shareholders who do not use a smartphone can use Skylark Points and the bonus award rate via a barcode sent separately.
3. The holding period under this point bonus award program will be counted starting from December 31, 2026, and will not apply retroactively to past holding periods.
4. The "continuous holding period" will be determined by the number of consecutive times a shareholder is listed under the same shareholder number with 100 shares or more in the Company’s shareholder register at the end of March, June, September, and December, including the benefit record date (3 consecutive times for 6 months or more; 13 consecutive times for 3 years or more; 21 consecutive times for 5 years or more).
5. The point award rate will be updated based on the number of shares held and the continuous holding period recorded in the Company’s shareholder register as of each benefit record date (end of June and December each year).
6. Further details, such as registration procedures on the Skylark App and operational guidelines for this point bonus award program, will be announced on the Company’s website at a later date.

3. Effective Timing and Schedule of Modifications

Starting date for counting the continuous holding period	December 31, 2026
Record date for modified shareholder benefit program	June 30, 2027
Initial dispatch date of shareholder benefits	Mid-September 2027 (scheduled)
Commencement of Skylark Points bonus award rate	October 1, 2027 (scheduled)

4. Future Outlook

This matter will have no impact on the consolidated financial results for the fiscal year ending December 31, 2026.

End