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November 12, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: YAMABIKO CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6250
URL: https://www.yamabiko-corp.co.jp/
Representative: Hiroshi Kubo, Representative Director President & CEO
Inquiries: Toshikazu Sasaki, General Manager, Finance and Accounting DIV
Telephone: +81-428-32-6111

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	152,081	12.4	20,587	22.5	20,362	26.8	14,817	27.0
September 30, 2025	135,317	6.4	16,799	(2.5)	16,053	(5.7)	11,668	(13.1)

Note: Comprehensive income For the nine months ended September 30, 2026: ¥14,705 million [62.4%]
For the nine months ended September 30, 2025: ¥9,055 million [(33.8)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	362.10	-
September 30, 2025	284.99	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	174,628	131,599	74.8	3,190.46
December 31, 2025	169,475	119,965	70.8	2,932.54

Reference: Equity
As of September 30, 2026: ¥130,598 million
As of December 31, 2025: ¥119,965 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	45.00	-	45.00	90.00
Fiscal year ending December 31, 2026	-	55.00	-		
Fiscal year ending December 31, 2026 (Forecast)				55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	190,000	9.2	23,000	16.6	23,000	17.7	16,500	14.2	403.27

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (ETABLISSEMENTS P.P.K.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	44,108,428 shares
As of December 31, 2025	44,108,428 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,174,324 shares
As of December 31, 2025	3,199,930 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	40,920,568 shares
Nine months ended September 30, 2025	40,943,498 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 4 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

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1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation of consolidated operating results

In the general market environment during the third quarter of the consolidated fiscal year, the outlook for the economy remained uncertain due to factors such as the prolonged geopolitical risks, persistently high resource and energy prices, and developments in U.S. tariff policy. The U.S. economy remained generally robust, supported by consumer spending and capital investment, despite persistent inflationary pressures. In Europe, the economic recovery continued to lack strength. Domestically, personal consumption remained robust, supported by continued improvements in income levels, and the economy maintained a gradual recovery trend.

Under these general market conditions, our group's main product, outdoor power equipment (OPE), continued to be affected by unfavorable weather conditions such as droughts in North America and heat waves in Europe. However, in the North American market, price revisions and various promotional activities proved successful, and in the European market, robotic mowers supported sales due to the demand for labor-saving and efficiency solutions. Furthermore, in order to further expand our European business, we strengthened our sales platform by acquiring our French distributor, PPK, as a subsidiary in July.

In overseas markets, sales of our industrial machinery, generators, continued to grow significantly, particularly to major rental companies in the North American market. In addition, the light tower business, which we acquired at the beginning of the year, also expanded smoothly. Domestically, as demand driven by rising rice prices subsided, sales of grass-cutting related products in agricultural machinery remained strong.

As a result of the above, our group's consolidated financial results for the third quarter cumulative period are as follows:

	Nine months ended September 30, 2025	Nine months ended September 30, 2026	Change	Percentage change
	million yen	million yen	million yen	%
Net sales	135,317	152,081	16,763	12.4
Domestic	34,440	35,245	804	2.3
Overseas	100,876	116,835	15,959	15.8
Americas	83,260	99,175	15,915	19.1
Other overseas	17,615	17,659	43	0.2
Operating profit	16,799	20,587	3,788	22.5
Ordinary profit	16,053	20,362	4,309	26.8
Profit attributable to owners of parent	11,668	14,817	3,148	27.0

[Net sales]

Overseas, sales of OPE and industrial machinery in the North American market increased, and coupled with the effect of the weaker yen, overseas net sales rose 15.8% year-on-year to 116.8 billion yen.

Domestically, sales of agricultural machinery increased, resulting in a 2.3% increase in domestic net sales compared to the same period last year, reaching 35.2 billion yen. As a result, consolidated net sales for the nine months under review increased by 12.4% year-on-year to 152.0 billion yen.

[Profit and loss]

For the nine months under review, operating profit increased by 22.5% year-on-year to 20.5 billion yen, due to an improvement in the cost ratio resulting from the refund of U.S. tariffs, as well as increased net sales and favorable exchange rates. Ordinary profit increased by 26.8% year-on-year to 20.3 billion yen and profit attributable to owners of parent increased by 27.0% year-on-year to 14.8 billion yen.

[Overview by Segment]

(1) Outdoor power equipment

		Nine months ended September 30, 2025	Nine months ended September 30, 2026	Change	Percentage change
		million yen	million yen	million yen	%
Net sales		102,697	113,804	11,106	10.8
	Domestic	11,760	11,477	(283)	(2.4)
	Overseas	90,936	102,326	11,389	12.5

Domestic: Although demand driven by rising rice prices has peaked, sales of brushcutter provided support, resulting in sales remaining at the same level as the previous year.

Overseas: Despite the continued impact of adverse weather conditions such as droughts in North America and heatwaves in Europe, revenue increased due to the effectiveness of price revisions and various promotional activities in the North American market, as well as the support of robotic mower in the European market driven by the need for labor-saving solutions.

(2) Agricultural machinery

		Nine months ended September 30, 2025	Nine months ended September 30, 2026	Change	Percentage change
		million yen	million yen	million yen	%
Net sales		19,128	19,166	37	0.2
	Domestic	14,038	15,032	993	7.1
	Overseas	5,089	4,134	(955)	(18.8)

Domestic: Although demand for products used in rice paddy management operations has peaked, sales of grass-cutting related products remained strong, resulting in increased revenue.

Overseas: Due to sluggish grain prices and persistently high production costs, agricultural workers' willingness to invest in equipment has remained low, resulting in a decrease in revenue.

(3) Industrial machinery

		Nine months ended September 30, 2025	Nine months ended September 30, 2026	Change	Percentage change
		million yen	million yen	million yen	%
Net sales		11,678	17,415	5,736	49.1
	Domestic	6,828	7,044	215	3.2
	Overseas	4,849	10,370	5,521	113.8

Domestic: Despite a challenging demand environment due to soaring material prices and labor shortages, sales activities targeting rental companies supported overall sales, and strong sales of new gasoline welder contributed to exceeding the previous year's figures.

Overseas: In North America, sales of our main product, generators, continued to grow significantly, primarily to major rental companies. In addition, the light tower business acquired at the beginning of the year expanded smoothly, resulting in a substantial increase in revenue.

(4) Others

	Nine months ended September 30, 2025	Nine months ended September 30, 2026	Change	Percentage change
	million yen	million yen	million yen	%
Net sales	1,812	1,695	(117)	(6.5)

Net sales from businesses other than the three main segments consist of net sales and merchandise from production subsidiaries that are not included in the main segments.

(2) Explanation of consolidated financial position

(1) Assets

As of the end of the third quarter of the consolidated fiscal year, total assets increased by 5,153 million yen compared to the end of the previous consolidated fiscal year, reaching 174,628 million yen.

The main factors were an increase of 4,018 million yen in notes and accounts receivable - trade, an increase of 3,595 million yen in merchandise and finished goods, and a decrease of 2,763 million yen in cash and deposits.

(2) Liabilities

As of the end of the third quarter of the consolidated fiscal year, liabilities decreased by 6,479 million yen compared to the end of the previous consolidated fiscal year, to 43,029 million yen.

The main factors were a decrease of 6,941 million yen in electronically recorded obligations - operating, a decrease of 1,490 million yen in short-term borrowings, and an increase of 1,604 million yen in notes and accounts payable - trade.

(3) Net assets

Net assets at the end of the third quarter of the consolidated fiscal year increased by 11,633 million yen compared to the end of the previous consolidated fiscal year, reaching 131,599 million yen.

The main factors were an increase in retained earnings of 10,703 million yen and an increase in non-controlling interests of 1.0 billion yen.

As a result, the equity ratio increased by 4.0 percentage points compared to the end of the previous consolidated fiscal year, reaching 74.8%.

(4) Cash flow situation

During the nine months under review, cash and cash equivalents (hereinafter referred to as “funds”) consisted of net cash provided by operating activities of 8,393 million yen, net cash used in investing activities of 5,132 million yen, and net cash used in financing activities of 6,020 million yen. As a result, the cash balance at the end of the third quarter of the consolidated fiscal year was 14,123 million yen. The following outlines the status of each cash flow and its contributing factors during the nine months under review.

(Cash flows from operating activities)

Net cash provided by operating activities during the nine months under review was 8,393 million yen (compared with 7,163 million yen in the same period of the previous year), due to profit before income taxes of 20,365 million yen, depreciation of 3,538 million yen, an increase in provision for bonuses of 1,220 million yen, an increase in accounts receivable of 4,776 million yen, a decrease in accounts payable of 5,192 million yen, and income tax paid of 5,828 million yen, and other factors.

(Cash flows from investing activities)

Net cash used in investing activities for the nine months under review was 5,132 million yen (compared to 3,766 million yen in the same period of the previous year), due to expenditures of 3,797 million yen for purchase of property, plant and equipment and intangible assets, 1,486 million yen for the purchase of shares of subsidiaries resulting in change in scope of consolidation, and other factors.

(Cash flows from financing activities)

Net cash used in financing activities for the nine months under review was 6,020 million yen (compared to 3,162 million yen in the same period of the previous year), due to a net decrease of 1,544 million yen in short-term borrowings, dividend paid of 3,950 million yen, and other factors.

(3) Explanation of consolidated earnings forecast and other forward-looking statements

There are no changes to our full-year consolidated earnings forecast for the fiscal year ending December 2026, which was announced on August 7, 2026. Furthermore, our forecast for the year-end dividend will remain unchanged from our previous forecast at this time.

Our dividend policy is based on maintaining a stable dividend based on past dividend performance, with a target dividend payout ratio of 30%. Based on the finalized full-year results, we will determine the final dividend amount in accordance with the above-mentioned return policy.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	16,887	14,123
Notes and accounts receivable - trade	35,202	39,221
Electronically recorded monetary claims - operating	5,606	5,697
Merchandise and finished goods	36,145	39,740
Work in process	4,494	3,833
Raw materials and supplies	20,966	20,009
Other	3,921	4,596
Allowance for doubtful accounts	(345)	(324)
Total current assets	122,878	126,899
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,872	9,730
Land	7,851	7,731
Other, net	10,668	10,666
Total property, plant and equipment	27,392	28,129
Intangible assets	1,981	2,321
Investments and other assets		
Retirement benefit asset	9,323	9,308
Other	8,229	8,308
Allowance for doubtful accounts	(329)	(337)
Total investments and other assets	17,222	17,278
Total non-current assets	46,596	47,729
Total assets	169,475	174,628

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,951	10,556
Electronically recorded obligations - operating	7,170	228
Short-term borrowings	4,987	3,497
Current portion of long-term borrowings	200	1,000
Income taxes payable	1,588	1,278
Provision for bonuses	-	1,220
Provision for product warranties	602	679
Other	10,452	9,710
Total current liabilities	33,953	28,171
Non-current liabilities		
Long-term borrowings	9,300	8,500
Retirement benefit liability	58	58
Provision for product warranties	1,003	1,164
Provision for share awards for directors (and other officers)	177	180
Other	5,016	4,954
Total non-current liabilities	15,555	14,858
Total liabilities	49,509	43,029
Net assets		
Shareholders' equity		
Share capital	6,000	6,000
Capital surplus	9,571	9,571
Retained earnings	84,783	95,486
Treasury shares	(2,358)	(2,316)
Total shareholders' equity	97,996	108,741
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,571	2,835
Foreign currency translation adjustment	14,562	14,601
Remeasurements of defined benefit plans	4,835	4,419
Total accumulated other comprehensive income	21,969	21,856
Non-controlling interests	-	1,000
Total net assets	119,965	131,599
Total liabilities and net assets	169,475	174,628

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	135,317	152,081
Cost of sales	89,403	100,144
Gross profit	45,914	51,936
Selling, general and administrative expenses	29,114	31,348
Operating profit	16,799	20,587
Non-operating income		
Interest income	6	170
Dividend income	82	84
Share of profit of entities accounted for using equity method	24	12
Other	274	244
Total non-operating income	388	511
Non-operating expenses		
Interest expenses	473	451
Commission expenses	21	14
Foreign exchange losses	554	237
Other	85	33
Total non-operating expenses	1,134	736
Ordinary profit	16,053	20,362
Extraordinary income		
Gain on sale of non-current assets	7	20
Gain on sale of investment securities	-	10
Total extraordinary income	7	31
Extraordinary losses		
Loss on sale and retirement of non-current assets	41	28
Total extraordinary losses	41	28
Profit before income taxes	16,019	20,365
Income taxes - current	3,432	5,552
Income taxes - deferred	919	(4)
Total income taxes	4,351	5,548
Profit	11,668	14,817
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	11,668	14,817

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	11,668	14,817
Other comprehensive income		
Valuation difference on available-for-sale securities	446	263
Foreign currency translation adjustment	(2,836)	28
Remeasurements of defined benefit plans, net of tax	(131)	(415)
Share of other comprehensive income of entities accounted for using equity method	(91)	11
Total other comprehensive income	(2,613)	(112)
Comprehensive income	9,055	14,705
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,055	14,705
Comprehensive income attributable to non-controlling interests	-	-

(3) Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	16,019	20,365
Depreciation	3,047	3,538
Decrease (increase) in retirement benefit asset	(74)	(592)
Increase (decrease) in retirement benefit liability	4	(0)
Increase (decrease) in allowance for doubtful accounts	60	(15)
Interest and dividend income	(89)	(254)
Interest expenses	473	451
Foreign exchange losses (gains)	100	20
Increase (decrease) in provision for bonuses	1,242	1,220
Decrease (increase) in trade receivables	(7,417)	(4,776)
Decrease (increase) in inventories	(590)	884
Increase (decrease) in trade payables	695	(5,192)
Decrease (increase) in consumption taxes refund receivable	309	609
Share of loss (profit) of entities accounted for using equity method	(24)	(12)
Increase (decrease) in provision for share awards for directors (and other officers)	(66)	3
Other, net	(356)	(1,865)
Subtotal	13,333	14,384
Interest and dividends received	110	243
Dividends received from entities accounted for using equity method	80	46
Interest paid	(471)	(451)
Income taxes paid	(5,889)	(5,828)
Net cash provided by (used in) operating activities	7,163	8,393
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(3,206)	(3,797)
Proceeds from sale of property, plant and equipment and intangible assets	22	158
Purchase of investment securities	(549)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(1,486)
Other, net	(33)	(6)
Net cash provided by (used in) investing activities	(3,766)	(5,132)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,941	(1,544)
Dividends paid	(3,781)	(3,950)
Purchase of treasury shares	(890)	(1)
Other, net	(432)	(523)
Net cash provided by (used in) financing activities	(3,162)	(6,020)
Effect of exchange rate change on cash and cash equivalents	(180)	(5)
Net increase (decrease) in cash and cash equivalents	54	(2,763)
Cash and cash equivalents at beginning of period	15,769	16,887
Cash and cash equivalents at end of period	15,823	14,123

(4) Notes to the quarterly consolidated financial statements

(Notes on premise of going concern)

There are no applicable items.

(Notes regarding significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes on the quarterly consolidated balance sheet)

1. Contingent liabilities

We provide guarantees for the borrowings of the following entities.

As of December 31, 2025		As of September 30, 2026	
Yamabiko East Japan District Agricultural Machinery Commercial Cooperative	131 million yen	Yamabiko East Japan District Agricultural Machinery Commercial Cooperative	- million yen
Yamabiko Hokkaido District Agricultural Machinery Commercial Cooperative	80	Yamabiko Hokkaido District Agricultural Machinery Commercial Cooperative	67
Yamabiko Kyushu District Agricultural Machinery Commercial Cooperative	66	Yamabiko Kyushu District Agricultural Machinery Commercial Cooperative	-
Yamabiko West Japan District Agricultural Machinery Commercial Cooperative	25	Yamabiko West Japan District Agricultural Machinery Commercial Cooperative	3
Yamabiko Chubu District Agricultural Machinery Commercial Cooperative	19	Yamabiko Chubu District Agricultural Machinery Commercial Cooperative	-
Total	322	Total	70

*2 Bills of exchange maturing on the last day of the fiscal year, electronically recorded monetary claims - operating, and electronically recorded obligations - operating.

For accounting purposes regarding bills of exchange maturing at the end of the fiscal year, electronically recorded monetary claims - operating, and electronically recorded obligations - operating, settlement is performed on the clearing date or settlement date. Please note that because the last day of the previous consolidated fiscal year fell on a bank holiday, the following bills of exchange, electronically recorded monetary claims - operating, and electronically recorded obligations - operating maturing on the next fiscal year-end are included in the balances at the end of the previous consolidated fiscal year.

	As of December 31, 2025	As of September 30, 2026
Notes receivable	78 million yen	- million yen
Electronically recorded monetary claims - operating	470	-
Notes payable - trade	0	-
Electronically recorded obligations - operating	84	-

3. Commitment line agreement

Our group has entered into a commitment line agreement with one of our banks in order to efficiently procure working capital.

The outstanding balance of outstanding loans under commitment line agreements as of the end of the third quarter of the consolidated fiscal year is as follows:

	As of December 31, 2025	As of September 30, 2026
Total amount of commitment line agreement	10,000 million yen	10,000 million yen
Outstanding loan balance	-	-
Net	10,000	10,000

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (January 1, 2025 to September 30, 2025)

1. Information on Net Sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Other (Note) 1	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Outdoor power equipment	Agricultural machinery	Industrial machinery	Total			
Sales							
Japan	11,760	14,038	6,682	32,481	1,808	-	34,290
Americas	74,490	5,057	3,712	83,260	-	-	83,260
Europe	13,821	-	265	14,087	-	-	14,087
Other	2,624	32	871	3,528	-	-	3,528
Revenue generated from customer contracts	102,697	19,128	11,531	133,358	1,808	-	135,166
Other earnings (Note)4	-	-	146	146	4	-	150
Revenues from external customers	102,697	19,128	11,678	133,504	1,812	-	135,317
Transactions with other segments	48,164	11,082	7,885	67,132	926	(68,058)	-
Total	150,862	30,211	19,563	200,637	2,739	(68,058)	135,317
Segment Profit	22,609	510	1,160	24,280	464	(7,944)	16,799

Note: 1. The "Other" segment is for business segments that are not included in the reporting segments.

2. Adjusted segment profit of (7,944) million yen is general and administrative expenses and technical administrative expenses that are not attributable to the reporting segments.

3. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

4. Other revenues are rental income and other income based on the "Accounting Standards for Lease Transactions" (Accounting Standards for Enterprises No. 13, March 30, 2007).

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (January 1, 2026 to September 30, 2026)

1. Information on Net Sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Other (Note) 1	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Outdoor power equipment	Agricultural machinery	Industrial machinery	Total			
Sales							
Japan	11,477	15,032	6,895	33,404	1,676	-	35,081
Americas	85,980	4,104	9,090	99,175	-	-	99,175
Europe	13,850	-	337	14,188	-	-	14,188
Other	2,495	29	942	3,467	3	-	3,471
Revenue generated from customer contracts	113,804	19,166	17,265	150,236	1,680	-	151,916
Other earnings (Note)4	-	-	149	149	15	-	164
Revenues from external customers	113,804	19,166	17,415	150,385	1,695	-	152,081
Transactions with other segments	45,170	12,134	11,736	69,042	1,196	(70,238)	-
Total	158,974	31,301	29,151	219,427	2,891	(70,238)	152,081
Segment Profit	25,383	792	2,173	28,350	427	(8,190)	20,587

Note: 1. The "Other" segment is for business segments that are not included in the reporting segments.

2. Adjusted segment profit of (8,190) million yen is general and administrative expenses and technical administrative expenses that are not attributable to the reporting segments.

3. Segment profit is adjusted to operating profit in the quarterly consolidated statements of income.

4. Other revenues are rental income and other income based on the "Accounting Standards for Lease Transactions" (Accounting Standards for Enterprises No. 13, March 30, 2007).

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

(Related to business combinations, etc.)

(Business combination through acquisition)

Based on a resolution of the Board of Directors held on July 28, 2026, we acquired 67% of the shares of ETABLISSEMENTS PPK (headquartered in the Republic of France, hereinafter referred to as "PPK") through our consolidated subsidiary Yamabiko Europe S.A. (hereinafter referred to as "Yamabiko Europe") on July 31, 2026, making it a subsidiary.

1. Overview of Business Combinations

(1) Name of the acquired company and its business activities

Name of acquired company: ETABLISSEMENTS PPK

Business Description: Sales of outdoor power equipment

(2) Main reasons for the business combination

In our Medium-Term Management Plan 2028, we have positioned the expansion of our business in the European region as one of our key initiatives. France, in particular, is the largest sales region for our group's European operations, and our sales agent, PPK, has been a core partner in selling our products in the French market for over 60 years, since we began doing business with our predecessor, KIORITZ CORPORATION (1965).

By making this company a consolidated subsidiary through Yamabiko Europe, we will further strengthen our sales system in France and aim to expand our European business further by accelerating decision-making and integrating business operations with our group.

(3) Business combination date

July 31, 2026 (Date of shares acquisition)

September 30, 2026 (Deemed acquisition date)

(4) Legal forms of business combinations

Acquisition of shares for cash

(5) Name of the combined company

There is no change in name.

(6) Voting rights ratio obtained

67% (indirectly owned 67%)

(7) Main reasons for deciding on the acquiring company

This is due to our subsidiary acquiring shares for cash.

2. The period of the acquired company's performance included in the quarterly consolidated statement of income for the cumulative quarterly consolidated period.

For the third quarter of this fiscal year, only the balance sheet is consolidated; therefore, the quarterly consolidated statement of income does not include the performance of the acquired company.

3. Breakdown of the acquisition cost and type of consideration of the acquired company

This information will be kept confidential by mutual agreement between the parties involved.

4. Amount of goodwill, cause of goodwill, amortization method, and amortization period.

(1) Amount of goodwill generated

58 million yen

Please note that the amount of goodwill is a provisional calculation because the allocation of acquisition costs has not been completed as of the end of the third quarter of the consolidated fiscal year.

(2) Cause of occurrence

This is due to the expected future excess earnings potential resulting from future business developments.

(3) Depreciation method and depreciation period

The depreciation method and depreciation period are currently under review.