November 12, 2026

To whom it may concern

Company name: PILLAR Corporation
Name of representative: Yoshinobu Iwanami, President
(Securities code: 6490; Prime Market of the Tokyo Stock Exchange)
Inquiries: Nobuyoshi Yoshida, Managing Executive Officer
(Telephone: +81-6-7166-8281)

Notice Concerning Stock Split, Partial Amendment to the Articles of Incorporation in Connection with the Stock Split, and Shareholder Benefit Program

PILLAR Corporation (the "Company") hereby announces that, at a meeting of the Board of Directors held on November 12, 2026, it resolved to conduct a stock split, make a partial amendment to the Articles of Incorporation in connection with the stock split, and expand eligibility for its shareholder benefit program, as described below.

1. Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to reduce the minimum investment amount of the Company's shares, thereby broadening the investor base and improving the liquidity of the Company's shares.

(2) Overview of the stock split

(i) Method of the stock split

With December 31, 2026 as the record date, each share of the Company's common stock held by shareholders listed or recorded in the final shareholder register as of that date will be split into three shares.

(ii) Increase in the number of shares resulting from the stock split

Item	Number of Shares
Total number of issued shares before the stock split	25,042,406 shares
Increase in the number of shares resulting from the stock split	50,084,812 shares
Total number of issued shares after the stock split	75,127,218 shares
Total number of authorized shares after the stock split	240,000,000 shares

(iii) Schedule

Item	Date
Date of public notice of the record date	December 15, 2026 (Tue.)
Record date	December 31, 2026 (Thu.)
Effective date	January 1, 2027 (Fri.)

Note: The effective record date will be December 30, 2026 (Wed.).

(3) Change in stated capital

There will be no change in the amount of stated capital in connection with the stock split.

2. Partial Amendment to the Articles of Incorporation in Connection with the Stock Split

(1) Reason for the amendment

In connection with the stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, the Company will change the total number of authorized shares stipulated in Article 5 of its Articles of Incorporation, effective January 1, 2027.

(2) Details of the amendment

(Underlined portions indicate amendments.)

Before Amendment	After Amendment
Article 5.（Total Number of Shares） The total number of shares authorized to be issued by the Company shall be eighty million (80,000,000) shares.	Article 5.（Total Number of Shares） The total number of shares authorized to be issued by the Company shall be two hundred forty million (240,000,000) shares.

(3) Schedule for the amendment to the Articles of Incorporation

Date of resolution by the Board of Directors	November 12, 2026 (Thu.)
Effective date	January 1, 2027 (Fri.)

3. Expansion of Eligibility for the Shareholder Benefit Program

(1) Reason for the expansion

The Company has introduced a shareholder benefit program to express its appreciation to shareholders for their continued support and to encourage them to hold the Company's shares over the medium to long term.

In connection with the stock split, the Company has decided to maintain the current eligibility criteria based on the number of shares held and the current benefit amounts even after the stock split, so that more shareholders may receive shareholder benefits. As a result, the range of shareholders eligible for the shareholder benefit program will expand, effectively enhancing the program.

(2) Shareholder benefit program after the stock split

The eligibility criteria and benefit amounts after the stock split are as follows:

Number of Shares Held	Held for Less than 3 Years	Held for 3 Years or More
100 shares or more but less than 500 shares	QUO Card worth ¥1,500	QUO Card worth ¥2,000
500 shares or more but less than 1,000 shares	QUO Card worth ¥2,000	QUO Card worth ¥3,000
1,000 shares or more	QUO Card worth ¥3,000	QUO Card worth ¥4,000

Note: "Held for 3 years or more" means that the shareholder has been listed or recorded under the same shareholder number in the shareholder register on seven or more consecutive record dates falling on March 31 and September 30. The holding period prior to the stock split will continue to be counted after the stock split.

(3) Effective date

The expansion will apply beginning with shareholder benefits provided to shareholders listed or recorded in the shareholder register as of March 31, 2027.

4. Dividend forecast

On a pre-stock-split basis, the forecast annual dividend per share for the fiscal year ending March 31, 2027 has been increased from ¥245 to ¥287, comprising an interim dividend of ¥143 and a forecast year-end dividend of ¥144. After reflecting the three-for-one stock split, the forecast year-end dividend will be ¥48 per share.

For details, please refer to the “Notice Concerning Revisions to Consolidated Financial Results Forecasts” and the “Notice of Determination of Dividends of Surplus (Interim Dividends) and Revision to Year-end Dividend Forecasts,” both disclosed separately today.

5. Adjustment to the Annual Maximum Number of Shares to Be Issued or Disposed of under the Restricted Stock Remuneration Plan

In connection with the stock split, the maximum total number of shares of the Company’s common stock to be issued or disposed of under the restricted stock remuneration plan will be adjusted, in accordance with the stock split ratio, from 50,000 shares per year to 150,000 shares per year.

(Reference) For details of the remuneration plan for restricted shares, please refer to the following document disclosed through the Tokyo Stock Exchange: “Notice Concerning Introduction of Restricted Stock Compensation Plan,” disclosed on May 20, 2020.